

Building and dwelling production

2016, January

Cubic volume covered by granted building permits increased in November to January

According to Statistics Finland, in November to January, building permits were granted for a total of 6.5 million cubic metres, which is 14.1 per cent more than one year ago. The growth came from public service buildings, commercial and office buildings, and industrial and warehouse buildings. The cubic volume covered by permits granted for residential buildings went down by 5.3 per cent from the previous year.

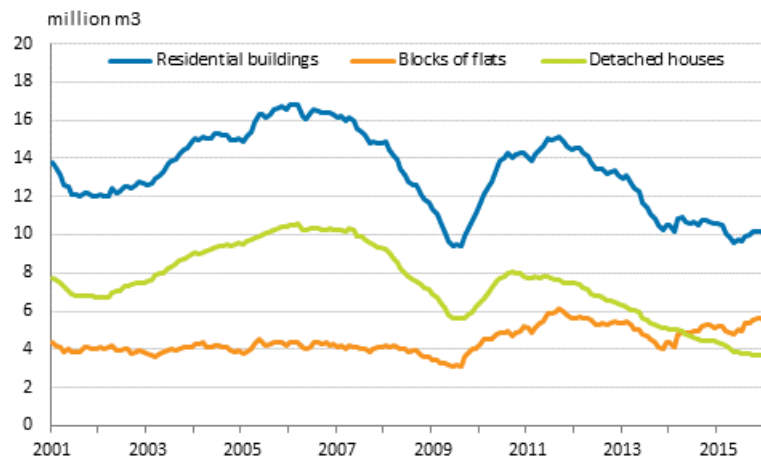
Granted building permits and building starts, mil. m3, moving annual total



Fewer building permits were granted for residential building than one year ago

In November to January, building permits were granted for a total of 1.7 million cubic metres of residential building projects. The cubic volume is 5.3 per cent lower than one year earlier. Measured by volume, building permits granted decreased in all types of buildings in residential building construction, most in residential blocks of flats.

Granted building permits for residential buildings, mil. m3, moving annual total

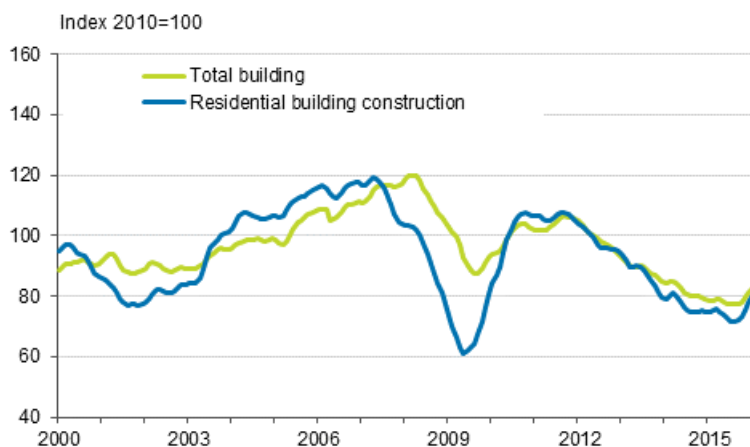


Total production of newbuilding turned upward

In November to January, the constant-price value or the volume of ongoing building production increased by 2.7 per cent year-on-year. The volume of construction of residential buildings increased by 3.8 per cent and that of other than residential building construction by 1.8 per cent from one year back. Measured by volume, 27.6 per cent more of all building projects and 57.2 per cent more residential building projects were started in the same period than one year earlier.

The large cubic volume of building permits granted during late 2015 for residential building, especially for blocks of flats now affects started building projects.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised. Due to the renewals in the Population Information System, the accumulation data from one year ago do not fully correspond with the accumulation of the current data and this causes bias in the change percentage calculation. For the latest months, the data still have undercoverage and will be supplemented over coming months.

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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	11/2015-1/2016		10-12/2015		9-11/2015	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	6 486	14,1	6 904	-5,0	8 507	11,5
Building projects started	7 350	27,6	7 520	11,4	8 085	1,5
Completed building projects	7 041	-20,2	8 255	-16,8	7 500	-14,8

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-03-24)	
2015/05	-35,1	-23,5	11,6
2015/06	-18,0	27,2	45,2
2015/07	11,0	38,7	27,7
2015/08	30,0	40,1	10,1
2015/09	27,5	36,9	9,4
2015/10	-42,2	-31,7	10,5
2015/11	45,4	43,3	-2,1
2015/12	-13,6	-10,1	3,5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-03-24)	
2015/05	-6,8	-5,1	1,7
2015/06	-3,8	-4,6	-0,8
2015/07	-3,7	-4,6	-0,9
2015/08	-4,8	-3,6	1,2
2015/09	-6,8	-4,2	2,6
2015/10	-5,0	-3,4	1,6
2015/11	3,3	-0,9	-4,2
2015/12	2,9	3,4	0,5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Inquiries

Mira Kuussaari 029 551 3538

Merja Järvinen 029 551 2458

Heli Suonio 029 551 2481

Director in charge:

Mari Ylä-Jarkko

rakennus.suhdanne@stat.fi

www.stat.fi

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