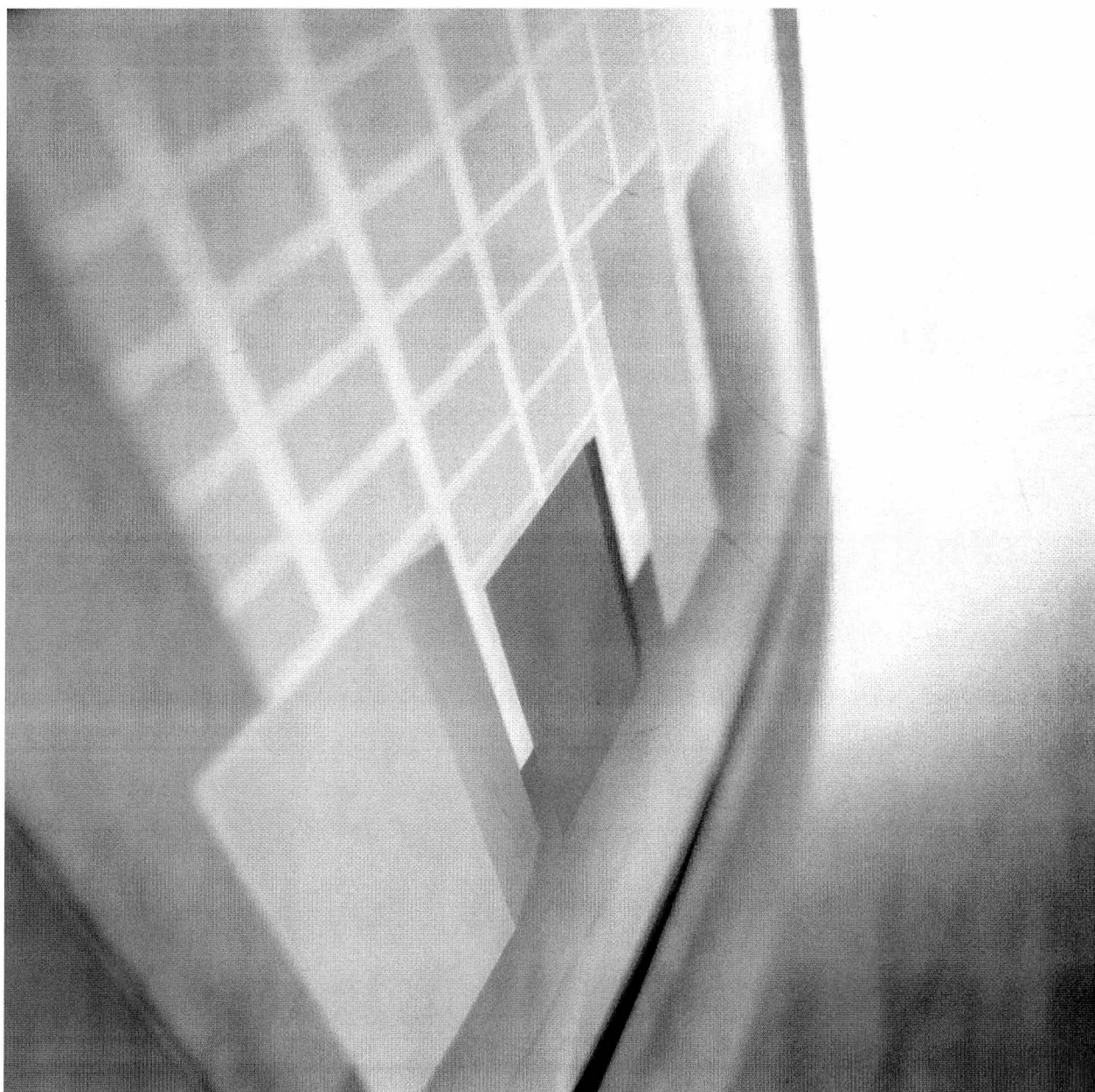


# *Financial Accounts 1996–2002*

*In Accordance with the European System of Accounts (EKT95)*

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*Suomen virallinen tilasto*

*Finlands officiella statistik*

*Official Statistics of Finland*

*ISSN 0784-8331*

*= National Accounts*

*ISSN 0784-9672*

*ISBN 952-467-233-2*

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## *Foreword*

Statistics Finland publishes Finnish financial accounts, which form a part of Finnish national accounts, in accordance with the European System of Accounts (ESA 1995). This publication contains financial accounts data from 1996 to 2002.

Financial accounts describe the financial assets and liabilities of the sectors of national economy, and the financial transactions targeted at them. Financial accounts consist of two parts: the year-end financial balance sheets and the financial transactions targeted at the financial assets and liabilities in the course of the year.

With regard to the balance sheets and flows, the ESA 1995 financial accounts cover all sectors of the national economy, as well as the financial transactions between Finland and the rest of the world.

Ms. Paula Koistinen-Jokiniemi has been responsible for the compilation of the statistics. Financial accounts data are also available in Statistics Finland's FINSERIES database and from Statistics Finland's StatFin online service (<http://statfin.stat.fi/>) and from Statistics Finland's website ([http://stat.fi/tk/to/rahoitustilinpito\\_en.html](http://stat.fi/tk/to/rahoitustilinpito_en.html)).

Helsinki, October 2003

Ari Tyrkkö  
Director, Economic Statistics



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# Contents of the publication

This publication contains Finnish financial accounts data in accordance with the European System of Accounts 1995 (hereinafter ESA 1995) for the years 1996 to 2002. The majority of the data in the time series are comparable from one year to the next. Breaks in the time series are described in the chapter "Financial accounts compilation methods" and are marked with a vertical line (|) in the tables.

The data on 2002 are preliminary. Final data concerning the year 2002 will be published in October 2004. The statistics are based on data that were available by the middle of September 2003.

Revisions of the previously published preliminary data concerning 1993–2001 are listed in the chapter "Methodological and other changes".

The chapter "Review of the 2002 financial market" examines the development of the financial market over the period the statistics cover. The contents, classifications and compilation method of the statistics are described in the chapter "Financial accounts compilation methods". Revisions to the compilation methods are explained in the chapter "Methodological and other changes". The tables are divided into three sections, with a description of the contents at the beginning of each section.

Statistics Finland's Economic Statistics Unit will be pleased to answer any queries about these financial accounts, or receive comments or suggestions concerning the statistics.

**Table 1. Map of entries from opening balance sheet to closing balance sheet in Financial Accounts in accordance with the ESA 1995.**

This publication includes financial transactions (flows) and balances for the years 1996–2002 (excl. opening balance 1996). Other volume changes and holding gains are not presented.

Financial assets/liabilities	Opening balance sheet	Financial transactions	Other volume changes	Holding gains/ losses	Closing balance sheet
Monetary gold and SDRs					
Currency and deposits					
Securities other than shares					
Loans					
Shares and other equity					
Insurance technical reserves					
Other accounts receivable/payable					
NET WORTH					

## Methodological and other changes

Compared to the previous issue of this publication the following changes have been made to the series:

- Housing corporation shares are no longer classified as financial assets. The time series have been changed accordingly. The change reduced the financial assets of households, in particular.
- The method of calculating unquoted share and other equity liabilities of non-financial corporations (S111) has been revised both in respect of valuation and breakdown between sectors. Verifications have been made to the data from 1996 onwards. At the same time, an estimated proportion of the unquoted shares and equity of non-financial corporations has been assigned to households.

- Bank of Finland's own equity has been entered as central government's (SI311) receivable, and is comprised of the Bank of Finland's balance sheet items of stock fund and reserve fund.

The following updates have also been made to the data already published concerning the years 1993 to 2001:

- Changes in insurance technical reserves (AF6) and their division between sectors have been revised for 1996–2001.
- Local government (SI313) data concerning 1997–2001 have been updated to correspond with the latest information

# Review of the 2002 financial market

## Households

At the end of 2002, the financial assets of households totalled EUR 134 billion, of which bank deposits made up approximately one third. The popularity of saving grew further and households acquired financial assets with the net amount of approximately EUR 4 billion. In net terms, households' bank deposits and share and equity claims rose by most. Households' interest in mutual funds continued to grow. At year-end households held quoted shares to the total value of EUR 15 billion, which is slightly less than the year before. Households held unquoted shares and equity to the value of EUR 29 billion.

Since the methodological revision of national accounts in 2003, housing corporation shares held by households are no longer entered as financial assets in these statistics, but are regarded equal to directly owned dwellings and are described in the so-called real accounts. If they were included in financial assets, the total financial assets of households at the end of 2002 would be considerably higher than the figure in these statistics, or EUR 240 billion in all.

In net terms, households' liabilities grew slightly more than their financial assets, as borrowing also continued lively; households' acquisitions of new loans amounted to EUR 4 billion more than their repayments on old ones. At the end of 2002, households' total liabilities amounted to EUR 50 billion.

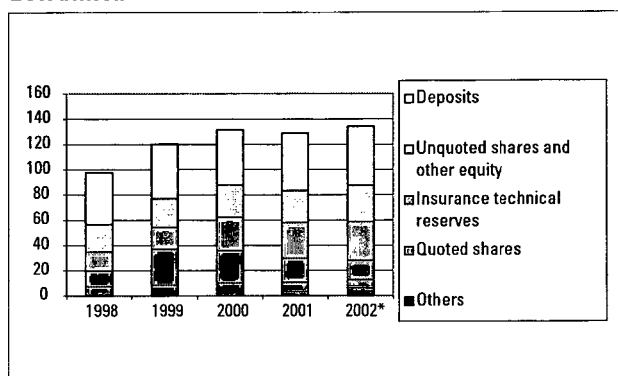
Insurance technical reserves entered in the statistics as households' financial assets totalled EUR 31

## Mutual funds

The market value of domestic mutual funds went up to close on EUR 17 billion during the year 2002. Households held 29 per cent of all mutual funds shares, with insurance corporations and non-financial corporations the next largest owners.

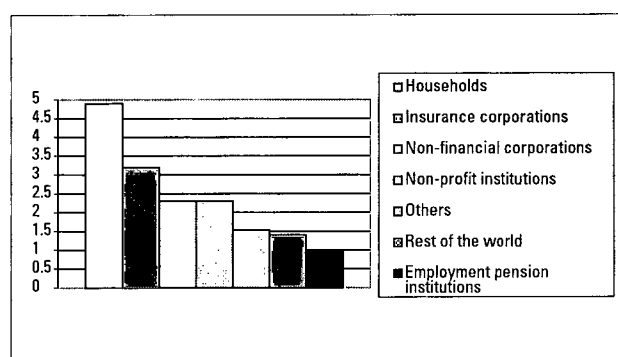
Investments in foreign funds have been recorded as a separate claim in financial accounts since 2001. The data are not exhaustive, however, as they are available on a few sectors only.

**Figure 1 Financial assets of households in 1998-2002\*, EUR billion**



billion at the end of 2002. It should be noted that national accounts classify all private life and pension insurance technical reserves as households' savings even if the contributions to them are in some cases paid by e.g. non-financial corporations. Technical reserves also contain households' share of non-life insurance technical reserves. From 2000 insurance technical reserves also include those of voluntary pension foundations and funds. However, pension technical reserves of institutions managing statutory employment pension funds are not entered here, as they are described in financial accounts as financial assets of employment pension funds (general government).

**Figure 2 Ownership of domestic mutual funds shares by sector in 2002\*, EUR billion**



## General government

During 2002, the gross debt of central government stayed at the previous year's level, totalling EUR 25 billion. The financial position of central government showed a surplus of EUR 2 billion, as its liabilities decreased more than its net acquisitions of financial assets. Central government's assets in foreign quoted shares increased while its assets in domestic quoted shares fell. At the end of 2002, the central government held quoted shares to the value of EUR 11 billion, while at its highest the corresponding year-end figure was EUR 36 billion in 1999.

Calculated in accordance with financial accounts, the gross central government debt at market prices has been decreasing since 1999 and amounted to EUR 68 billion at the end of 2002. Bonds, which in these statistics are valued at market prices, accounted for the largest part of the debt. In terms of its valuation and coverage, the central government debt of financial accounts differs both from the debt in the State Treasury's sta-

istics and from the so-called EMU debt as defined by the Maastricht Treaty.

The net assets of local government (municipalities and joint municipal boards) amounted to EUR 5.5 billion at the end of 2002. The sector's total debt grew by nearly EUR 500 million, with a particularly notable increase in foreign borrowing, whereas its net acquisition of financial assets decreased.

At the end of 2002, the financial assets of employment pension funds were at the previous year's level, totalling EUR 64 billion. The net lending of employment pension funds was again insignificant and they continued to direct their assets to foreign bonds, shares and mutual funds while at the same time contracting their investments in government bonds, in particular. The net increase in employment pension funds' investments abroad amounted to EUR 6.5 billion.

**Figure 3 Central government debt in different statistics in 2002, EUR billion**

	Treasury debt	EMU debt	Financial accounts
1. Treasury debt	59.3	58.4	63.9
+ In domestic currency	55.1	55.1	55.1
+ In foreign currency	7.8	7.8	7.8
+ swap effect (recorded under financial derivatives)			0.3
+ Difference between market and nominal values (incl. accrued interest)			5.6
- Central government liabilities held by the state and repo portfolio (consolidation)	-3.6	-4.5	-4.9
2. Financial derivatives (swap effect)			-0.3
3. Other loans (coverage correction)		1.3	1.3
4. Currency (coins in circulation)		0.2	0.2
5. Other accounts payable, trade credits, etc.			2.5
1.5. Total	59.3	59.9	67.6
6. Other general government liabilities (consolidation)		-4.6	
<b>CENTRAL GOVERNMENT DEBT, TOTAL</b>	<b>59,3</b>	<b>55,3</b>	<b>67,6</b>

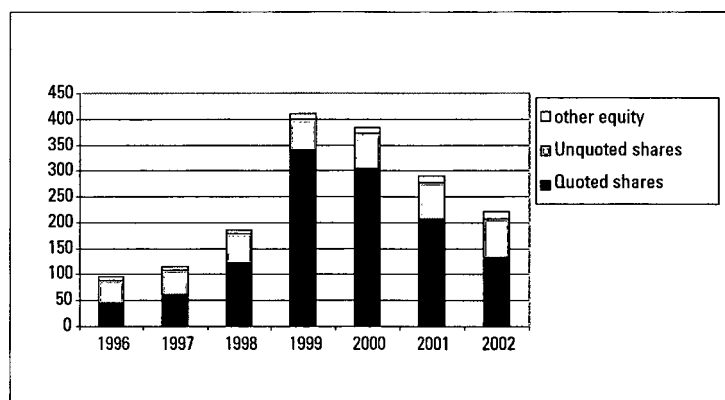
..... = Not included in debt category

## Non-financial corporations

Calculated in accordance with financial accounts, the net lending of non-financial corporations totalled good EUR 3 billion in 2002. The sector's new liabilities amounted to clearly less than in previous years, but at the same time its investments in financial assets decreased. At the end of 2002, the sector's total liabilities amounted to just short of EUR 400 billion.

A considerable proportion of the liabilities of non-financial corporations consists of shares and other equity, which at the end of 2002 totalled EUR 221 billion, with quoted shares accounting for EUR 133 billion of it. The rest of the world held almost one half, or worth EUR

**Figure 4 Shares of non-financial corporations 1996–2002\*, EUR billion**



103 billion, of the shares and equity issued by non-financial corporations, while non-financial corporations held them to the value of EUR 34 billion and households to the value of EUR 39 billion. As recently as 1999, the total value of shares and other equity issued by non-financial corporations was still EUR 410 billion.

Finnish non-financial corporations held foreign shares to the value of EUR 30 billion at the end of 2002.

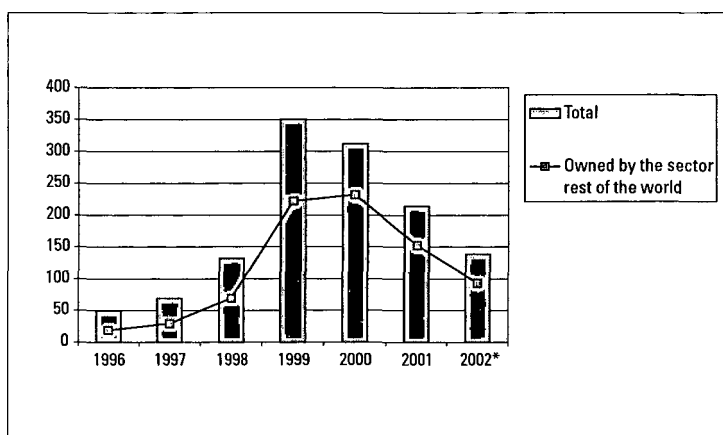
At the end of 2002, the total loan debt of non-financial corporations amounted to EUR 122, which is slightly less than one year previously. Correspondingly, their loan receivables decreased over the year, mainly because of reduced borrowing between them.

## Rest of the world

At the turn of the year, Finnish financial assets invested in the rest of the world totalled almost EUR 200 billion, while the corresponding figure at the end of 2001 was EUR 185 billion. Finnish investments in foreign bonds increased by good EUR 7 billion and those in foreign shares by over EUR 8 billion. Employment pension funds were again the keenest investors in foreign securities.

Foreign investments in Finland grew further, especially in quoted shares. Foreign ownership amounted to around two-thirds, or EUR 93 billion, of the total market value of the shares quoted in Finland. However, fallen share prices brought down the value of the quoted shares in foreign ownership by about 40 per cent from the year before. According to financial accounts Finland's total net liabilities to the rest of the world fell by nearly one half to EUR 52 billion.

Figure 5 Quoted shares in 1996–2002\*, value at year-end, EUR billion



## *Financial accounts compilation methods*

Financial accounts produced in accordance with the European System of Accounts 1995, (ESA 1995)<sup>1</sup>, comprise statistics on the financial accounts receivable/payable (stocks) of the sectors of the Finnish national economy and between Finland and the rest of the world at year-end, and the financial transactions (flows) targeted at them in the course of the year. National accounts statistics on output and income, expenditure and redistribution of income, and capital formation are extended to financial transactions in financial accounts. These may either be connected with real economic transactions or their counter entries may also constitute (separate) financial transactions.

Financial flow accounts describe who provides financing to whom and in what form and how much. Over the year, the financial flows, which follow economic fluctuations, generally reflect the different sectors' net borrowing from (or lending to) the other sectors of the national economy or abroad. Financial balance sheets describe the more stable accounts receivable/payable relationships by sectors of the national economy. The accounts show which sectors credit is owed to and how much has been invested in which instruments.

Financial accounts also form a part of balance sheet accounting in compliance with the ESA 1995. For the time being, exhaustive asset accounts are not compiled in Finland.

### *The compilation process*

Financial accounts are primarily statistics that have been derived from other financial statistics. Besides financial statistics, other statistics and data containing information on balance sheets and flows by eco-

### *Compilation of financial balance sheets...*

The compilation of financial balance sheets is started by collecting data from each sector's own data sources. Next, these data are matched with each other. One sector's account receivable is another sector's account payable, so the matching is done entry by entry for each pair of counter sectors.

Financial balance sheet statistics are a consistent statistical system. Deviations in the primary data do not result in statistical differences but deviating data are matched together. The compilation process is laborious and each item of data is assessed separately. At the same time, the basic data are analysed closely, bringing to light any possible incompatibilities. When financial balance sheets are dealt with as an

#### **Example 1**

If a financial transaction entry relates to a real economic transaction, the units' net lending changes. When a household purchases a product from a retail outlet, either its currency assets are reduced or, alternatively, trade credit debt is created for the household. Both reduce the net lending of the household sector - its net financial assets decrease. If a household makes a bank deposit, the counter entry is also a financial transaction. The currency assets of the household diminish, but its deposits increase correspondingly. A financial transaction has no impact on the net lending or financial assets of any sector.

conomic sector are also exploited in their compilation. The main data sources are described in the chapter "Sectors and data sources".

entity, limitations by asset and liability are taken into account in addition to (market) limitations by sector.

In selecting the final data, reliability and systematic exploitation of the sources of data are highlighted and, particularly in respect of the category "Other accounts receivable/payable", special emphasis is put on the entirety (totals of financial assets or liabilities) of the financial balance sheet of a sector.

Most of the balance sheets of the household and non-financial corporations sectors are simply produced from data on the counter sectors, although the final sums of the balance sheet of the non-financial corporations sector are determined by the information in the database of business structures statistics.

<sup>1</sup> European System of Accounts ESA 1995, Statistical Office of the European Communities, 1995. Chapters 5 to 7 of the manual deal with financial accounts.

## *...and compilation of the flow accounts describing financial transactions.*

Compared to data on balance sheets, there is very little basic statistical data available on financial transactions (flows). For this reason, the point of departure for statistics on financial transactions in both Finland and most other countries is the difference between the financial balance sheets of two consecutive years. If the balance sheet data changes from one year to the next only as a result of financial transactions, the difference between the balance sheets describes exactly the net financial flows on which statistics are to be produced.

### **Example 2**

From one balance sheet to the next, the amount of currency available to households increases by EUR 100 million. The net acquisition of currency of households is EUR +100 million, provided there are no other factors influencing the balance sheet value.

Without other financial transactions, households' net lending (=net financial transactions) would in this case be EUR +100 million. Correspondingly, some other sector would incur liabilities and its net lending would be EUR -100 million (or its net borrowing would be EUR +100 million). The sum of the net lending of all domestic sectors and the rest of the world is nil.

Changes in the financial balance sheet are also due to many other factors besides financial transactions. Only real financial transactions are described in financial flow accounts. To reveal the real values of the financial transactions, differences in the balance sheet are adjusted to eliminate those factors that, along with flows, also influence balance sheet data. Obviously, a certain amount of real net flow data are also available.<sup>2</sup>

The most significant adjustment items are changes in currency exchange rates, other valuation items (revaluations and depreciations), credit losses, classification changes, and mergers and closures of statistical units. In financial accounts produced according to the ESA 1995, these entries are described in the accounts headed "Other volume changes", and "Holding gains and losses". For the time being, these accounts are not compiled in the Finnish financial accounts (see Table 1).

There may be recording differences between the balance sheet and the profit and loss account, and these should also be taken into account. Financial ac-

### **Example 3**

The balance sheet value of the foreign currency loan debt of Finnish households increases from EUR 300 million to EUR 500 million. EUR 50 million of the growth in the loan stock is due to the weakening of the currency. In addition, the bank issuing the loan has recorded EUR 20 million as credit losses for the statistical year in respect of loans to households.

Calculated with the balance sheet difference, the household sector's real net acquisition of debt in the form of loans would then be:  $(500 - 300) - 50 + 20 = \text{EUR } 170 \text{ million}$ . The weakening of the currency increases, while credit losses decrease, the credit stock, but neither constitutes a real financial transaction.

counts follow primarily the same recording principles as other national accounts.

In practice, both financial transactions and balance sheets are derived in a consistent calculation system, in other words flow data are recorded simultaneously in the debtor and creditor sector data. However, because data by sector (which sector financial assets were bought from and which sold to during the year) are not available on trading on the secondary market, financial flows by sector do not give a full answer to the question of who financed whom. Tables 3 show financial flows without taking into account the counter sector aspect.

The sector-specific accounts describing the real economic actions in national accounts end at net lending. In simplified terms, on the real side net lending is obtained as the difference between income and expenditure per sector. The yielded surplus is assigned to other sectors.

In financial accounts, net lending which is described with the term "Net Financial Transactions", is the difference between the net acquisition of financial assets and the net acquisition of liabilities. If the amount of financial assets accumulated over a year exceeds that of additional debt, the sector is deemed to be a net lender.

As far as definition is concerned, net lending is of the same magnitude on both the "real" and the "financial" sides. Due to the dissimilarities in the statistical sources, data on the net lending of the two sides usually differ and are not forcibly made to agree in the Finnish accounting system. Deviations in the net lending items will appear in Tables 3 as statistical differences by sector.

<sup>2</sup> In respect of central government debt, for example, data are available on withdrawals and amortisations, the difference between which corresponds with the net acquisition of debts.

## Valuation, netting

The ESA 1995 requires that financial balance sheets be compiled at market values. In the financial balance sheet, the domestic currency denominated market values of financial assets and liabilities other than those in the form of securities generally correspond with their nominal values. This being the case, financial transactions can also generally be valued by the net changes in the balance sheets.

Foreign currency denominated balance sheet items have been valued at the mean exchange rate at the time of the compilation of the balance sheet statistics (31 Dec.). Quoted shares, bonds and mutual funds shares have mainly been valued at market prices<sup>3</sup> in the financial balance sheet, while money market instruments have mainly been valued at purchase prices. As a rule, unquoted shares and equity are valued at own funds at book value.

The item financial derivatives of the financial balance sheet describes essentially the values of counter agreements repealing currency exchange agreements at the exchange rates of the reference period. Financial transactions directed at foreign derivatives have been netted since 1999 and are only included in the description of net acquisition of liabilities.

## Consolidation

Stocks and flows can either be described as consolidated or non-consolidated. In national accounts, non-consolidated recordings are aimed for, in other words all transactions, including internal transactions within sectors and sub-sectors, should be recorded as full amounts (cf. netting).

This publication only describes non-consolidated financial assets and liabilities, and the transactions targeted at them. Internal items within a sector formed by a single institutional unit (e.g. central government borrowing from a state pension fund for budget finances, own bonds held by the central government) have been consolidated away in the financial balance sheets. Internal items do not affect the net wealth or net lending of a sector<sup>4</sup>.

The data can also be presented as consolidated, in other words as data from which internal items within sub-sectors, such as municipalities' liabilities to other municipalities, and summary sector items, such as municipalities' liabilities to the state, em-

Whenever available, real purchase and selling prices are used for producing statistics on financial transactions such as issues of securities. Financial flows include, among other things, issue gains and losses of (central government) bonds at full amounts. In national accounts, issue gains and losses are treated as interest that is accrued over the life of the security.

Unpaid interest accumulated during a year on accrual basis increases the borrower's debt in the instrument the interest relates to; unpaid interest is capitalised.

Financial transactions, or flows, are presented as net amounts, in other words, net acquisitions of financial assets and liabilities by sector. Because flow statistics are often based on balance sheet changes from one year to the next, statistics cannot be produced on gross transactions. It is questionable whether separate gross amounts of items like currency withdrawals and deposits over the year would have any analytical significance, as the amounts would be enormous. However, itemised data on, for example, the gross sales of government's benchmark bonds could be useful.

### Example 4

The EMU debt as defined by the Maastricht Treaty is the consolidated gross debt of the general government at nominal value. All liabilities that are internal to or exist between the central government, municipalities and municipal federations and social security funds are eliminated in EMU deficit calculations. At the end of 2002, EUR 10 billion of the total central government debt of EUR 70 were internal general government debt.

ployment pension funds and other social security funds in the summary sector general government, have been eliminated. Thus, the data only describe the position of one sector in relation to the other, and only the other, sectors.

3 At the end of 2002, for example, the total value of the EUR denominated bond stock of the central government was EUR 5.8 billion (or 12%) higher at market prices than at nominal values. Accrued but unpaid interest is included in the debt.

4 Due to lack of basic data, statistics are not produced on the internal items of the household sector. There are also shortages in the counter sector data in respect of some other sectors. With regard to the definition, the sector "Rest of the world" is treated as consolidated in accordance to the ESA 1995 definition.

## *Sectors and data sources*

Financial accounts, like national accounts in general, follow the classification of sectors.<sup>5</sup>

The most important data sources common to almost all sectors are Statistics Finland's outstanding credit statistics and the balance of payments statistics compiled by the Bank of Finland. To compile financial accounts, Statistics Finland collects financial bal-

ance sheet data with a special inquiry from approximately 220 financial corporations and social security funds, mainly employment pension funds and the most important foundations in the sector of non-profit institutions. The data collected with this own inquiry constitute important basic material in the compilation of the statistics.

The contents of the sector categories and the main data sources for the financial accounts publication are described in the following.

### *S11 Non-financial and housing corporations*

The main source of data for the financial balance sheet of the non-financial corporations sector is Statistics Finland's structural business statistics database. It provides the total book value amounts of the financial assets and liabilities of the sector and also a certain amount of data itemised by asset and liability. Most of the itemisation of financial assets and liabilities by sector is accomplished with the help of

counter sector data. Other sources are also used in calculations of share values (See chapter "Financial assets and liabilities").

Along with the revision to comply with the ESA 1995, housing corporations were moved from non-profit institutions serving households into a sub-sector of non-financial corporations.

### *S12 Financial and insurance corporations*

The financial corporations sector is naturally a significant constituent in financial accounts. In compliance with the ESA 1995, it has been divided in this publication into six sub-sectors, for each of which statistical data are produced on both the balance sheet and the flow.

The central bank (S121), or the Bank of Finland, is described as a sector on its own.

The sector other monetary financial institutions (S122) includes, in accordance with the European Central Bank's definition<sup>6</sup>, deposit banks (S1221), money market funds (S1222) and other financial intermediaries (S1223). By this ECB definition, credit institutions licensed by the Finnish Financial Supervision Authority, e.g. Luottokunta, Sampo Finance Ltd and Municipality Finance plc, are also included in this sector. In this publication, deposit banks (S1221) are presented as a separate sub-sector, while other financial corporations (S1222 and S1223) are shown combined.

Other financial intermediaries (S123) comprise other units practising financial intermediation. According to the definitions of the ESA 1995, other mutual funds, holding companies of financial intermediaries, such as Sampo PLC and Pohjola

Group PLC, as well as bank guarantee funds, also belong to this sub-sector.

As a rule, financial auxiliaries (S124) do not incur liabilities on their own account and, therefore, the financial assets and liabilities of their balance sheets are insignificant. However, some units of this sector may have significant items which are external to the balance sheet and on which no comprehensive statistics are available.

Life and non-life insurance corporations and their holding companies are included in insurance corporations and pension funds (S125). Since 2000, voluntary pension foundations and funds (so-called A pension foundations and funds and A parts of AB foundations and funds) have also been included here. Institutions managing statutory employment pension schemes are included in the sector social security funds.

The most significant data sources for statistics on financial institutions are bank and credit institution statistics, outstanding credit statistics, insurance corporation statistics, investment fund statistics, investment service enterprise statistics, the balance of payments, and data obtained with Statistics Finland's own inquiry.

5 Classification of Sectors 2000, Handbooks 5, Statistics Finland 2000. The classifications used in the compiling and publishing of these statistics are described at the end of the publication.

6 List of Monetary Financial Institutions is available at the ECB's Internet address: <http://www.ecb.int>

## *S 13 General government*

In line with the terminology of the ESA 1995, the sub-sectors of general government are central government (S1311), local government (S1313) and social security funds (S1314). Central government comprises the national budget and funds external to the national budget serving public activities. Local government comprises municipalities, joint municipal boards and the regional government of the Autonomous Territory of the Åland Islands. Employment pension institutions (S13141), that is, corporations managing statutory employment pension schemes, pension foundations and funds and other social security funds (S13149), including the Social Insurance Institution, are classified as social security funds. In financial accounts, data are published separately on employment pension institutions and other social security funds. Non-financial and public cor-

porations owned by the state or municipalities are classified into the sector non-financial corporations. The main data sources regarding the state's financial position are the state's financial statements, debt data and the balance sheets of extra-budgetary funds. A revision of the state's bookkeeping in 1998 has brought some changes to the financial accounts time series. Unquoted shares owned by the state were in 1998 entered at book value, which is higher than the previously used nominal value. Most of the data on municipalities are based on the economic statistics of municipalities and joint municipal boards. Statistics on social security funds are mainly based on data collected with Statistics Finland's own inquiry and/or investment monitoring data collected by the Finnish Pension Alliance TELA.

## *S14 Households*

Data on the financial assets and liabilities of the household sector are obtained from the pertinent counter sectors. In respect of the financial assets and liabilities detailed in the ESA 1995, the financial bal-

ance sheet of households, therefore, provides a fairly accurate description of their financial assets and liabilities.

## *S15 Non-profit institutions serving households*

The financial balance sheet of this sector contains primarily data on foundations and the Finnish Evangelical Lutheran Church. Statistics Finland's own inquiry covers the most important foundations, on which little financial data would otherwise be avail-

able. Housing corporations, which prior to the ESA revision belonged to this sector, have been moved to the non-financial corporations sector in accordance with the new sector classification.

## *S2 Rest of the world*

Transactions of the sector rest of the world are described from the perspective of foreign countries; thus, its financial assets constitute some domestic sector's debt. According to the sector definition, an establishment of a domestic unit, such as a bank, located abroad is included in the sector rest of the world. Correspondingly, a foreign bank's branch in Finland is included in the sector Finnish financial corporations.

The financial balance sheet and flows of the sector rest of the world are almost congruent with the

balance of payments<sup>7</sup> data. The balance of payments item "Direct investments" is divided between financial accounts categories "Loans" and "Shares and other equity". The main deviation from the balance of payments relates to the recording of shares.

In Tables 3 describing financial flows, in certain years financial accounts data differ a great deal from the balance of payments data on the ownership of foreign shares. This is due to the different methods applied in the production of the statistics (see Quoted shares).

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7 For information on the compilation of the balance of payments see Finland's Balance of Payments, Compilation Methods, Sources of Information and the Time Series for 1975 to 1992, Kariluoto, Bank of Finland, Studies A: 93.

## *Financial assets and liabilities*

In national accounts, financial assets and liabilities are fairly broadly defined. Apart from the actual interest-bearing and non-interest-bearing debt instruments, financial accounts also comprise transactions targeted at shares and other equity, items of insurance technical reserves and the central bank's possession of monetary gold. The main criteria in classifying<sup>8</sup> financial assets and liabilities have been the liquidity of the financial instruments and the apper-

taining legislation. The accounts receivable/payable ratio must be absolute; provisional receivables are only included if a market price can be defined for them or if they can be offset with counter-receivables.

Other investment targets, such as art and valuables, are not included in financial assets. Fixed capital stock, such as real estate and land, do not come within the scope of financial accounts, either.

### *11+12 Monetary gold and special drawing rights*

Monetary gold and special drawing rights (SDR) constitute a part of the central bank's reserve assets.

In accordance with the ESA 1995, gold has been valued at the market price.<sup>9</sup>

### *21+22 Currency and transferable deposits*

Notes and coins in circulation and commonly used as legal tender in Finland, and notes and coins released into circulation abroad held by Finnish economic units are classified as currency. Coins constitute the state's and notes the central bank's debt to the holders of currency. Transferable deposits are deposits payable on demand which can be withdrawn immediately or, at most, within one banking day. Transferable deposits between credit institutions, includ-

ing those between banks and the central bank, are also included in this category. Transferable deposits can only constitute debt of monetary institutions or the rest of the world. The item "Foreign Exchange Assets from outside the Eurozone" of the reserve assets held by the Bank of Finland is included in its entirety in (foreign) transferable deposits although it also contains other financial assets and liabilities.

### *29 Other deposits*

All deposits other than transferable deposits are classed as other deposits. Only monetary institutions may accept deposits in Finland.

### *331 Money market instruments*

Negotiable claim certificates intended for short-term (max. 12 months) financing are primarily classed as money market instruments. The category includes

certificates of deposit, commercial papers, municipal papers, treasury bills and other short-term negotiable debt papers.

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8 Classification of financial assets and liabilities is described in more detail in the publication *Classification of Financial Assets and Liabilities 1996*, Handbooks 6, Statistics Finland, May 1995

9 Recorded as liabilities of the rest of the world in Finnish financial accounts although according to the ESA 1995 it should be shown only as the central bank's receivable and not as any sector's liabilities

## 332 Bonds

This category includes negotiable bonds, such as government bonds, debenture bonds, warrant bonds and convertible bonds.

Market priced balance sheet data on bonds are obtained with Statistics Finland's own inquiry. The domestic and foreign currency denominated central government bond debt is recorded at market prices in accordance with State Treasury calculations. Interest accumulated on accrual basis but unpaid has been reinvested under the debt instrument. Because

## 34 Financial derivatives

Such monetary instruments for which the value is dependent on the value of another commodity or the like are classified as financial derivatives. Examples of these are security or commodity options, forwards, futures and swaps.

In 1999, the item financial derivatives was extended in financial accounts to cover also the derivatives in bank statistics in addition to those in the bal-

comprehensive data are not available on the holder sectors of bonds, the residual central government bond amount has been divided evenly between the sectors of non-financial corporations and households.

Flow calculations are essentially based on the exploitation of nominal values, price changes and known issue gains and losses. The data on central government debt are based on real issue and amortisation figures.

## 4 Loans

Credits granted direct or through an intermediary, usually evidenced by a promissory note, are classified as loans.

This category includes such items as housing loans, consumer credit, credit connected with a bank account (current account overdrafts), bills of ex-

change of payments. For the time being, only partial data on relationships in respect of accounts receivable/payable and financial transactions between domestic units are included in these statistics. Basing on data collected with a separate inquiry for financial accounts, the net values of domestic financial derivatives, totalled up by sector, are often close to nil.

change, loans intermediated from government funds, repos (repurchase agreements), money market promissory notes, capitalisation agreements, financial leasing credit and hire purchase credit. Savings association deposits are also classified as loans.

## 5 Shares and other equity

Ownership of shares and other equity carries (ownership) rights with asset value to non-financial corporations and quasicorporate units. Such rights include the right to a share of the company's or corporation's profits and the right to a proportion of the assets at the closure of a company or corporation. Shares and other equity are included in financial assets and liabilities on the basis of instructions issued in international manuals (ESA 1995 and SNA 1993).<sup>10</sup> From the investor's viewpoint, investing in shares is just one form of investing among many oth-

ers. For a company, issuing shares is an alternative way to obtain external financing, which in financial accounts is recorded as debt for the company. Financial accounts generally describe separately quoted shares, unquoted shares, mutual funds shares, and other equity.

Housing corporation shares are not included in this category (see Additional information).

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<sup>10</sup> System of National Accounts (SNA 1993), UN et al., 1993.

## 511 Quoted shares

Creditor and debtor sector data on quoted shares at market prices are presented in the financial balance sheets from 1996 to 2002. The Book-Entry Securities Register of the Finnish Central Securities Depository Ltd has been exploited in producing statistics on the holder sectors of quoted shares. Ownership in respect of the sector rest of the world includes shares marked in the banks' administrative registers.

A quoted company's series of unquoted shares are in these statistics included at the same price as its quoted shares and are also included in the quoted shares category. The Register of the Finnish Central Securities Depository is exploited in establishing the quantities of quoted shares. Detailed, itemised data on the ownership of each share series by sector are received quarterly from the Register.

## 512+513 Unquoted shares and other equity

Shares of real estate corporations (5122), unquoted shares of limited companies (5123) and comparable shares of title, excluding mutual funds shares (513), to the capital of other company forms and quasicorporate units are included in this category. The latter include, for instance, owners' investments in quasi corporations owned by the state and municipalities.<sup>11</sup>

Statistics on unquoted shares and other equity in non-financial corporations are essentially based on the exploitation of the database of Statistics Finland's Structural Business Statistics (SBS), which covers all non-financial corporations operating in Finland. Data obtained from Statistics Finland's Enterprise Group Register and FA's own survey, and from the Foreign Affiliates Trade Statistics (FATS) database describing foreign-owned corporations are

For flow data, all scrip issue and invalidated shares, for example, are removed from the share quantities thus established. Balance sheet and flow values for financial accounts are then obtained by multiplying share-specific balance sheet by the average price on the last day of the examination period and flow volumes by the average price of the quarter, i.e. genuine volume changes by issue prices.

Because the methods for recording the net acquisitions of quoted shares differ in financial accounts and in the balance of payments, the statistics also differ from each other, especially in respect of the net acquisition of Finnish companies' shares by the sector rest of the world. As a result, the amount for the net lending of the sector rest of the world also differs in the two statistics.

additionally utilised in establishing the breakdown between holder sectors.

Households' share of the unquoted shares and equity of non-financial corporations is estimated with a residual method.

Unquoted shares and other equity of non-financial corporations is valued at own funds at book value.

The method for compiling statistics on unquoted shares and other equity varies from country to country, and is currently being harmonised between the EU countries to render it compliant with the ESA 1995, which requires, among other things, that shares be valued at market price. In respect of other equity, the Finnish valuation practice meets with the requirements of the ESA 1995.

## 52 Mutual funds shares

Balance sheet data on mutual funds shares held by the domestic sectors and the rest of the world are based on Statistics Finland's statistics on mutual funds. In accordance with the ESA 1995, mutual funds investments (flows) include paid equity in net amounts and income from fund assets deducted with administrative costs (undistributed income is capitalised). Net flow of investments is divided between sectors pro rata to changes in balance sheet values.

Due to lack of data, separate statistics could not be produced on foreign mutual funds shares (investments in foreign mutual funds) before 2001. From 2001 onwards, investments in foreign mutual funds are presented as separate assets and liabilities only in the sectors where data were available.

The mutual funds debt of money market funds has been included in the data on sector S1222 and that of other investment funds in the data on sector S123.

<sup>11</sup> Municipalities' equity in joint municipal boards (local government's internal equity) contracted strongly when the municipal bookkeeping system was revised in 1997. Therefore, the time series for 1996-1997 is not commensurate in this respect.

## **611+612+62 Insurance technical reserves**

This category includes funds, and changes in the funds, relating to individual (voluntary) pension schemes and life assurance, collected by life assurance corporations for future compensations<sup>12</sup>. In compliance with the ESA 1995, the insurance technical reserves of life assurance and individual pension schemes are included in their entirety in households'

## **71+79 Other accounts receivable/payable**

This category comprises trade credits (accounts receivable and payable, supplier credits) and advances for current or future performances. All items deemed as financial assets and liabilities not classi-

receivables, regardless of the paying (receiving) sector. The item has been divided between domestic and foreign households pro rata to the amounts of first premiums. Non-life insurance premiums and claim reserves, and changes in them, are also included in this category.

fied above are also classified as other accounts receivable/payable. Examples of these include taxes as yet unpaid or paid in advance, dividends, rents, wages and salaries, social security payments, etc.

### **Additional information:**

#### **Housing corporation shares**

A methodological revision concerning housing corporation shares was made in Finnish national accounts in 2003. In the new method all housing corporation shares are equated with directly owned dwellings, whereby their sales and purchases are recorded as gross fixed capital formation and not as acquisition of financial assets (shares). Correspondingly, dwelling stock will in future be only recorded as real assets in balance sheet accounting irrespective of form of tenure or ownership.

Housing corporation share liabilities have been removed from both stocks and flows. The market priced stock values and the division of housing corporation shares by owner sector will, however, continue to be calculated separately as additional information (AFM.5121).

The balance sheet values of housing corporation shares are based on the average market prices of the last quarter and on floor areas of occupied dwellings

calculated by dwelling type and region. Values for old dwellings and dwellings completed during the statistical year have been calculated separately. Dwellings that have exited from the housing market are also taken into account in the calculations of year-end balance values.

Owner sectors of housing corporation shares have been determined by first exploiting data on the counter sector and then the classification of types of tenure, after which the ownership of the household sector is obtained as residual. The data on the net acquisition of shares in new dwellings are based on the average prices and floor areas of new dwellings in the last quarter of the year. No final data on the dwelling stock in 2002 were available at the time these statistics were compiled. Due to this shortage of source data, the figures concerning the housing corporation share liabilities are highly preliminary and will be revised later.

## **Financial accounts and other statistics**

Differences and interfaces between the balance of payments and financial and national accounts have been considered in the foregoing. Outstanding credit statistics are statistics on the lending of financial corporations, the state and social security funds. Financial accounts data differ partly from the data in out-

standing credit statistics, because outstanding credit statistics are based on nominal values and financial accounts on market prices. The sector financial corporations also contains more units in financial accounts than in outstanding credit statistics.

12 Funds accumulated in a compulsory and collective pension insurance system, such as TEL, do not constitute households' assets. If employment pension contributions exceed pensions paid, the surplus is regarded in national accounts as general government (social security funds) savings.

Like many other statistics, Statistics Finland's business structures statistics are essentially based on book values. Because financial accounts data are based on market prices they may disagree with data in these statistical sources. Statistics Finland's bonds and debentures statistics are statistics on the stock

according to the original amortisation plan, and issuance, of domestic currency denominated bonds at nominal values.

## *Limitations of financial accounts statistics*

The stock and flow data of financial accounts are published in accordance with the ESA 1995. Certain weaknesses still remain in the information base, which is why some data should be approached with due reservation. However, the consistent statistical system, with clear definitions, helps to eliminate shortages.

The available data on transactions with shares and equity are limited and flow data have to be mostly estimated from deficient source data, which is why they should be approached with reservations. An exception to this are quoted shares, whose flows can be derived from the data of the Register of the Finnish Central Securities Depository.

Since the statistical year 1995, bonds have mainly been valued at market prices that are inclusive of accrued but unpaid interest. The valuation at market prices fails to cover fully the accounts receivable/payable of all sectors.

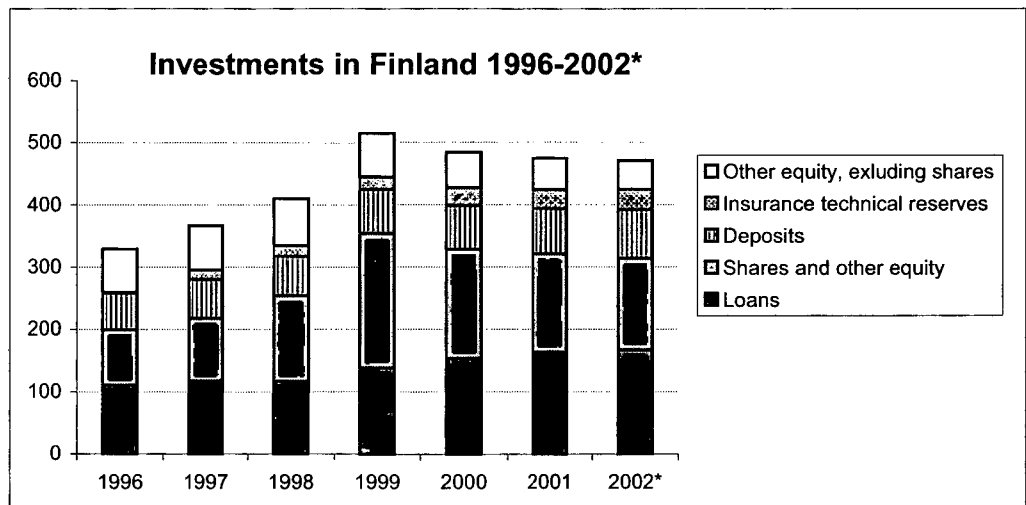
In respect of some sectors, the category "Other accounts receivable/payable" includes items which

could not be assigned elsewhere. The statistics contain no data on credits granted by retail trade direct to households. However, in Finland these credits usually transfer to financial corporations, which the statistics do cover.

Like the rest of national accounts, financial accounts are statistics derived from other (basic) statistics. The SNA and its latest European communities version ESA 1995 cover comprehensively the entire area of statistics on macroeconomics. Financial accounts can be regarded as the guiding foundation for the methodology and classification of all statistics on financing. Therefore, basic statistics are being increasingly built on the ESA 1995 classifications. A good example of this is the fact that the European Central Bank collects balance sheet data from monetary financial institutions in the EMU area entirely on the basis of the asset and liability and sector classifications of the ESA. This development trend both harmonises and adds to the quality of the statistics of the different countries concerned.

# 1

The tables describe each sector's itemised financial assets and liabilities at the end of 1996 - 2002\*. The counter sector from which receivables are due or to which credit is owed is also given for each asset and liability. Additionally, the tables give each sector's total financial assets and liabilities by statistical year. Net financial assets are obtained by deducting total debt from total financial assets.



Financial assets and liabilities

# 1.1 ■ Non-financial corporations and housing corporations (S11), financial assets and liabilities 1996-2002\*

Financial assets

million euro	1996	1997	1998	1999 <sup>(1)</sup>	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>7 014</b>	<b>8 936</b>	<b>10 099</b>	<b>10 753</b>	<b>9 972</b>	<b>11 051</b>	<b>11 295</b>
of which from financial and insurance corporations	6 490	8 514	9 730	10 245	9 588	10 333	10 876
general government	29	30	28	30	63	66	78
other domestic sectors	-	-	-	-	-	-	-
rest of the world	495	392	341	478	321	652	341
<b>Other deposits</b>	<b>2 204</b>	<b>805</b>	<b>282</b>	<b>611</b>	<b>1 049</b>	<b>1 577</b>	<b>1 461</b>
of which from financial and insurance corporations	2 204	805	282	611	1 049	1 577	1 461
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	<b>2 036</b>	<b>3 642</b>	<b>3 380</b>	<b>4 114</b>	<b>1 970</b>	<b>1 301</b>	<b>3 238</b>
of which from financial and insurance corporations	1 645	3 192	3 031	3 528	1 036	635	1 757
general government	391	268	168	557	823	615	656
other domestic sectors	-	146	163	-	-	-	719
rest of the world	-	36	18	29	111	51	106
<b>Bonds</b>	<b>5 575</b>	<b>5 036</b>	<b>5 780</b>	<b>7 681</b>	<b>8 050</b>	<b>7 641</b>	<b>7 252</b>
of which from financial and insurance corporations	1 168	1 139	1 418	1 967	2 495	2 107	2 048
general government	3 632	3 059	3 405	2 156	1 647	1 378	488
other domestic sectors	690	760	855	3 454	3 835	3 961	4 601
rest of the world	85	78	102	104	73	195	115
<b>Financial derivatives</b>	<b>6</b>	<b>4</b>	<b>-</b>	<b>479</b>	<b>849</b>	<b>582</b>	<b>1 768</b>
of which from financial and insurance corporations	-	-	-	116	306	254	577
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	6	4	-	363	543	328	1 191
<b>Loans</b>	<b>18 729</b>	<b>28 171</b>	<b>25 126</b>	<b>42 062</b>	<b>60 557</b>	<b>72 769</b>	<b>70 047</b>
of which from financial and insurance corporations	3 717	2 766	2 254	3 525	3 899	3 975	4 926
general government	709	653	930	990	1 154	1 222	1 460
other domestic sectors	10 773	19 651	15 807	29 668	40 412	45 745	40 937
rest of the world	3 530	5 101	6 135	7 879	15 092	21 827	22 724
<b>Quoted shares</b>	<b>6 824</b>	<b>9 248</b>	<b>14 496</b>	<b>24 326</b>	<b>15 341</b>	<b>11 464</b>	<b>10 351</b>
of which from financial and insurance corporations	620	1 026	1 113	1 442	1 547	942	416
general government	-	-	-	-	-	-	-
other domestic sectors	6 204	8 176	13 328	22 731	13 303	10 098	8 883
rest of the world	-	46	55	153	491	424	1 052
<b>Other shares and equity, excl. mutual funds shares</b>	<b>23 443</b>	<b>28 708</b>	<b>34 890</b>	<b>42 943</b>	<b>58 880</b>	<b>54 258</b>	<b>54 098</b>
of which from financial and insurance corporations	136	120	78	137	64	76	223
general government	-	-	-	-	2	2	-
other domestic sectors	13 738	15 463	20 302	21 614	25 077	25 273	25 235
rest of the world	9 569	13 125	14 510	21 192	33 737	28 907	28 640
<b>Mutual funds shares</b>	<b>488</b>	<b>750</b>	<b>921</b>	<b>1 643</b>	<b>2 354</b>	<b>2 347</b>	<b>2 261</b>
of which from financial and insurance corporations	488	750	921	1 643	2 354	2 347	2 261
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	<b>1 765</b>	<b>1 684</b>	<b>1 724</b>	<b>1 838</b>	<b>1 562</b>	<b>1 569</b>	<b>1 867</b>
<b>Other accounts receivable and payable</b>	<b>32 399</b>	<b>37 382</b>	<b>38 179</b>	<b>30 534</b>	<b>32 289</b>	<b>31 583</b>	<b>35 112</b>
of which from financial and insurance corporations	3 131	3 659	2 352	2 820	2 990	4 342	3 084
general government	1 781	3 437	2 529	2 111	2 617	2 779	3 059
other domestic sectors	23 119	26 708	30 615	20 783	20 731	21 094	22 315
rest of the world	4 368	3 578	2 683	4 820	5 951	3 368	6 654
<b>Financial assets, total</b>	<b>100 483</b>	<b>124 366</b>	<b>134 877</b>	<b>166 984</b>	<b>192 873</b>	<b>196 142</b>	<b>198 750</b>
<b>Net financial assets</b>	<b>-97 822</b>	<b>-109 568</b>	<b>-171 987</b>	<b>-378 247</b>	<b>-353 421</b>	<b>-263 060</b>	<b>-197 740</b>

1) Break in timeserie year 1999 because source of information changed.

## Liabilities

<i>million euro</i>	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	<b>758</b>	<b>1 263</b>	<b>1 176</b>	<b>1 807</b>	<b>2 122</b>	<b>1 942</b>	<b>3 085</b>
of which to							
financial and insurance corporations	246	340	314	731	896	1 213	1 672
general government	340	173	256	633	622	460	575
other domestic sectors	-	146	163	-	1	1	721
rest of the world	172	604	443	443	603	268	117
<b>Bonds</b>	<b>5 251</b>	<b>5 653</b>	<b>5 572</b>	<b>8 647</b>	<b>12 059</b>	<b>14 723</b>	<b>16 207</b>
of which to							
financial and insurance corporations	2 974	2 749	2 412	2 627	2 612	2 349	2 747
general government	599	656	923	1 088	961	906	919
other domestic sectors	713	822	890	3 508	3 883	4 008	4 677
rest of the world	965	1 426	1 347	1 424	4 603	7 460	7 864
<b>Financial derivatives</b>	<b>7</b>	<b>31</b>	<b>17</b>	<b>842</b>	<b>722</b>	<b>504</b>	<b>803</b>
of which to							
financial and insurance corporations	-	-	-	157	200	286	207
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	7	31	17	685	522	218	596
<b>Loans</b>	<b>66 867</b>	<b>75 386</b>	<b>74 241</b>	<b>95 424</b>	<b>117 273</b>	<b>123 065</b>	<b>122 296</b>
of which to							
financial and insurance corporations	26 312	25 032	27 454	30 743	32 898	34 189	36 911
general government	19 682	19 425	18 906	18 881	18 231	18 273	18 355
other domestic sectors	11 033	19 947	16 122	30 034	40 799	46 198	41 451
rest of the world	9 840	10 982	11 759	15 766	25 345	24 405	25 579
<b>Quoted shares</b>	<b>45 088</b>	<b>60 635</b>	<b>122 435</b>	<b>339 684</b>	<b>304 861</b>	<b>206 578</b>	<b>132 722</b>
of which to							
financial and insurance corporations	3 775	4 701	7 297	14 327	10 457	7 331	5 395
general government	8 897	10 498	21 451	49 309	21 407	16 556	10 662
other domestic sectors	14 492	18 988	28 009	58 151	43 546	32 078	24 947
rest of the world	17 924	26 448	65 678	217 897	229 451	150 613	91 718
<b>Other shares and equity, excl. mutual funds shares</b>	<b>49 724</b>	<b>54 521</b>	<b>63 257</b>	<b>70 197</b>	<b>79 331</b>	<b>83 531</b>	<b>87 890</b>
of which to							
financial and insurance corporations	7 608	6 905	4 712	3 761	4 789	6 017	6 090
general government	11 115	12 778	10 982	14 674	15 297	16 364	17 221
other domestic sectors	27 296	30 068	41 351	43 412	49 821	49 787	53 065
rest of the world	3 705	4 770	6 212	8 350	9 424	11 363	11 514
<b>Mutual funds shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	<b>30 610</b>	<b>36 445</b>	<b>40 166</b>	<b>28 630</b>	<b>29 926</b>	<b>28 859</b>	<b>33 487</b>
of which to							
financial and insurance corporations	2 550	3 511	3 961	2 578	2 913	1 952	2 364
general government	1 922	3 437	3 356	2 557	3 132	2 791	3 418
other domestic sectors	23 173	26 707	30 644	20 825	20 591	20 966	23 606
rest of the world	2 965	2 790	2 205	2 670	3 290	3 150	4 099
<b>Liabilities, total</b>	<b>198 305</b>	<b>233 934</b>	<b>306 864</b>	<b>545 231</b>	<b>546 294</b>	<b>459 202</b>	<b>396 490</b>

# 1.2. Financial and insurance corporations (S12), financial assets and liabilities 1996-2002\*

## Financial assets

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	<b>686</b>	<b>717</b>	<b>791</b>	<b>745</b>	<b>611</b>	<b>762</b>	<b>713</b>
<b>Currency and transferable deposits</b>	<b>13 590</b>	<b>17 769</b>	<b>20 178</b>	<b>28 175</b>	<b>29 883</b>	<b>41 789</b>	<b>37 150</b>
of which from financial and insurance corporations	2 219	2 568	3 623	6 906	5 329	6 676	6 282
general government	48	48	39	45	46	17	40
other domestic sectors	-	-	-	-	-	-	-
rest of the world	11 323	15 153	16 516	21 224	24 508	35 096	30 828
<b>Other deposits</b>	<b>6 605</b>	<b>6 774</b>	<b>4 958</b>	<b>5 943</b>	<b>5 568</b>	<b>6 424</b>	<b>8 602</b>
of which from financial and insurance corporations	5 733	5 008	3 977	5 188	4 601	5 615	7 874
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	872	1 766	981	755	967	809	728
<b>Money-market instruments</b>	<b>11 421</b>	<b>11 585</b>	<b>9 905</b>	<b>10 375</b>	<b>9 684</b>	<b>11 952</b>	<b>15 819</b>
of which from financial and insurance corporations	6 458	6 575	6 994	8 293	6 736	7 648	9 959
general government	4 062	4 160	2 146	334	803	2 285	1 382
other domestic sectors	246	340	314	731	896	1 217	1 673
rest of the world	655	510	451	1 017	1 249	802	2 805
<b>Bonds</b>	<b>20 800</b>	<b>24 170</b>	<b>26 313</b>	<b>29 189</b>	<b>32 298</b>	<b>30 626</b>	<b>29 518</b>
of which from financial and insurance corporations	2 783	2 550	2 232	1 683	2 063	1 743	1 268
general government	11 553	13 466	16 168	14 534	13 660	10 428	6 017
other domestic sectors	2 980	2 752	2 414	2 629	2 616	2 352	2 750
rest of the world	3 484	5 402	5 499	10 343	13 959	16 103	19 483
<b>Financial derivatives</b>	<b>-10</b>	<b>232</b>	<b>126</b>	<b>2 163</b>	<b>1 860</b>	<b>1 589</b>	<b>1 966</b>
of which from financial and insurance corporations	-	-	-	-	-	-	92
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	157	200	286	207
rest of the world	-10	232	126	2 006	1 660	1 303	1 667
<b>Loans</b>	<b>76 605</b>	<b>78 158</b>	<b>80 050</b>	<b>86 663</b>	<b>92 948</b>	<b>97 739</b>	<b>106 172</b>
of which from financial and insurance corporations	8 514	9 546	9 570	9 800	8 605	9 709	9 507
general government	2 789	2 615	2 543	2 444	3 212	3 161	3 124
other domestic sectors	55 511	54 973	60 043	66 995	72 301	76 924	83 978
rest of the world	9 791	11 024	7 894	7 424	8 830	7 945	9 563
<b>Quoted shares</b>	<b>5 763</b>	<b>8 253</b>	<b>11 979</b>	<b>24 432</b>	<b>22 985</b>	<b>17 143</b>	<b>12 451</b>
of which from financial and insurance corporations	1 277	1 938	1 726	2 368	957	1 221	954
general government	-	-	-	-	-	-	-
other domestic sectors	3 775	4 701	7 297	14 327	10 457	7 331	5 395
rest of the world	711	1 614	2 956	7 737	11 571	8 591	6 102
<b>Other shares and equity, excl. mutual funds shares</b>	<b>11 273</b>	<b>11 027</b>	<b>13 831</b>	<b>14 906</b>	<b>17 355</b>	<b>19 799</b>	<b>21 164</b>
of which from financial and insurance corporations	3 399	3 784	7 363	8 530	6 261	3 741	3 569
general government	19	15	31	31	14	12	19
other domestic sectors	7 608	6 905	4 712	3 761	4 789	6 017	6 090
rest of the world	247	323	1 725	2 584	6 291	10 029	11 486
<b>Mutual funds shares</b>	<b>188</b>	<b>334</b>	<b>773</b>	<b>1 832</b>	<b>2 654</b>	<b>4 987</b>	<b>6 139</b>
of which from financial and insurance corporations	188	334	773	1 832	2 654	2 970	4 028
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2 017	2 111
<b>Insurance technical reserves</b>	<b>8</b>	<b>5</b>	<b>5</b>	<b>6</b>	<b>5</b>	<b>21</b>	<b>21</b>
<b>Other accounts receivable and payable</b>	<b>7 190</b>	<b>7 913</b>	<b>9 367</b>	<b>8 060</b>	<b>8 977</b>	<b>7 357</b>	<b>6 693</b>
of which from financial and insurance corporations	1 162	739	1 225	2 330	2 782	1 790	1 255
general government	521	394	310	227	117	353	312
other domestic sectors	3 333	4 314	5 013	3 372	3 707	2 701	3 003
rest of the world	2 174	2 466	2 819	2 131	2 371	2 513	2 123
<b>Financial assets, total</b>	<b>154 119</b>	<b>166 937</b>	<b>178 276</b>	<b>212 489</b>	<b>224 828</b>	<b>240 188</b>	<b>246 408</b>
<b>Net financial assets</b>	<b>2 828</b>	<b>1 372</b>	<b>1 336</b>	<b>8 077</b>	<b>8 735</b>	<b>7 806</b>	<b>8 564</b>

## Liabilities

<i>million euro</i>	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>43 330</b>	<b>46 196</b>	<b>56 251</b>	<b>62 573</b>	<b>64 922</b>	<b>82 424</b>	<b>80 094</b>
of which to							
financial and insurance corporations	2 219	2 568	3 623	6 906	5 329	6 676	6 282
general government	2 393	2 657	1 613	2 252	1 268	1 278	1 624
other domestic sectors	33 173	35 142	41 883	44 144	43 746	45 661	47 546
rest of the world	5 545	5 829	9 132	9 271	14 579	28 809	24 642
<b>Other deposits</b>	<b>21 063</b>	<b>21 875</b>	<b>15 841</b>	<b>18 338</b>	<b>20 066</b>	<b>19 640</b>	<b>22 493</b>
of which to							
financial and insurance corporations	5 733	5 008	3 977	5 188	4 601	5 615	7 874
general government	434	2 004	1 603	1 979	3 691	1 140	1 746
other domestic sectors	14 896	14 755	9 943	10 645	11 317	12 526	12 610
rest of the world	-	108	318	526	457	359	263
<b>Money-market instruments</b>	<b>19 350</b>	<b>19 360</b>	<b>20 076</b>	<b>20 621</b>	<b>15 380</b>	<b>14 684</b>	<b>18 144</b>
of which to							
financial and insurance corporations	6 458	6 575	6 994	8 293	6 736	7 648	9 959
general government	9 205	7 588	8 823	7 350	4 418	4 568	4 012
other domestic sectors	1 652	3 204	3 062	3 565	1 072	732	1 817
rest of the world	2 035	1 993	1 197	1 413	3 154	1 736	2 356
<b>Bonds</b>	<b>17 420</b>	<b>18 115</b>	<b>15 059</b>	<b>15 287</b>	<b>14 936</b>	<b>12 963</b>	<b>12 464</b>
of which to							
financial and insurance corporations	2 783	2 550	2 232	1 683	2 063	1 743	1 268
general government	3 833	3 083	2 596	2 055	1 432	1 019	522
other domestic sectors	1 686	1 698	1 566	2 113	2 781	2 603	2 476
rest of the world	9 118	10 784	8 665	9 436	8 660	7 598	8 198
<b>Financial derivatives</b>	<b>-52</b>	<b>398</b>	<b>37</b>	<b>1 523</b>	<b>1 596</b>	<b>1 272</b>	<b>2 328</b>
of which to							
financial and insurance corporations	-	-	-	-	-	-	92
general government	-	-	-	-	-	17	-
other domestic sectors	-	-	-	116	306	254	577
rest of the world	-52	398	37	1 407	1 290	1 001	1 659
<b>Loans</b>	<b>17 584</b>	<b>18 664</b>	<b>16 455</b>	<b>19 121</b>	<b>19 024</b>	<b>21 888</b>	<b>21 623</b>
of which to							
financial and insurance corporations	8 514	9 546	9 570	9 800	8 605	9 709	9 507
general government	2 208	1 550	1 473	1 277	1 291	1 092	1 140
other domestic sectors	3 746	2 789	2 260	3 548	3 905	3 976	4 927
rest of the world	3 116	4 779	3 152	4 496	5 223	7 111	6 049
<b>Quoted shares</b>	<b>4 213</b>	<b>8 168</b>	<b>9 180</b>	<b>10 834</b>	<b>6 992</b>	<b>7 216</b>	<b>5 922</b>
of which to							
financial and insurance corporations	1 277	1 938	1 726	2 368	957	1 221	954
general government	314	493	671	811	1 132	2 668	2 351
other domestic sectors	1 754	2 969	3 127	3 526	2 484	1 727	1 155
rest of the world	868	2 768	3 656	4 129	2 419	1 600	1 462
<b>Other shares and equity, excl. mutual funds shares</b>	<b>6 140</b>	<b>6 628</b>	<b>13 519</b>	<b>16 284</b>	<b>17 641</b>	<b>17 090</b>	<b>17 733</b>
of which to							
financial and insurance corporations	3 399	3 784	7 363	8 530	6 261	3 741	3 569
general government	2 255	2 292	3 631	3 316	3 329	2 206	2 603
other domestic sectors	386	441	484	627	665	756	1 016
rest of the world	100	111	2 041	3 811	7 386	10 387	10 545
<b>Mutual funds shares</b>	<b>1 982</b>	<b>3 086</b>	<b>4 867</b>	<b>10 313</b>	<b>14 028</b>	<b>15 445</b>	<b>16 624</b>
of which to							
financial and insurance corporations	188	334	773	1 832	2 654	2 970	4 028
general government	277	432	380	692	470	1 636	1 785
other domestic sectors	1 498	2 276	3 566	7 355	9 687	9 561	9 412
rest of the world	19	44	148	434	1 217	1 278	1 399
<b>Insurance technical reserves</b>	<b>12 316</b>	<b>14 622</b>	<b>17 827</b>	<b>21 329</b>	<b>29 767</b>	<b>31 563</b>	<b>33 869</b>
<b>Other accounts receivable and payable</b>	<b>7 945</b>	<b>8 453</b>	<b>7 828</b>	<b>8 189</b>	<b>11 741</b>	<b>8 197</b>	<b>6 550</b>
of which to							
financial and insurance corporations	1 162	739	1 225	2 330	2 782	1 790	1 255
general government	364	578	618	1 203	680	450	365
other domestic sectors	3 712	4 129	2 918	3 279	3 478	4 766	3 579
rest of the world	2 707	3 007	3 067	1 377	4 801	1 191	1 351
<b>Liabilities, total</b>	<b>151 291</b>	<b>165 565</b>	<b>176 940</b>	<b>204 412</b>	<b>216 093</b>	<b>232 382</b>	<b>237 844</b>

Financial assets and liabilities

# 1.3. The central bank (S121), financial assets and liabilities 1996-2002\*

## Financial assets

<i>million euro</i>	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	<b>686</b>	<b>717</b>	<b>791</b>	<b>745</b>	<b>611</b>	<b>762</b>	<b>713</b>
<b>Currency and transferable deposits</b>	<b>4 847</b>	<b>6 867</b>	<b>7 292</b>	<b>7 795</b>	<b>8 077</b>	<b>8 967</b>	<b>8 926</b>
of which from							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	3	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	4 847	6 867	7 292	7 795	8 074	8 967	8 926
<b>Other deposits</b>	<b>2 964</b>	<b>1 662</b>	<b>716</b>	<b>2 147</b>	<b>989</b>	<b>1 919</b>	<b>3 588</b>
of which from							
financial and insurance corporations	2 208	466	-	1 513	454	1 294	2 970
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	756	1 196	716	634	535	625	618
<b>Money-market instruments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>183</b>	<b>75</b>	<b>-</b>	<b>-</b>
of which from							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	183	75	-	-
<b>Bonds</b>	<b>403</b>	<b>311</b>	<b>259</b>	<b>649</b>	<b>745</b>	<b>729</b>	<b>531</b>
of which from							
financial and insurance corporations	33	20	11	5	18	1	-
general government	-	-	-	-	-	-	-
other domestic sectors	370	291	248	204	143	83	22
rest of the world	-	-	-	440	584	645	509
<b>Financial derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
of which from							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Loans</b>	<b>56</b>	<b>30</b>	<b>19</b>	<b>8</b>	<b>7</b>	<b>8</b>	<b>8</b>
of which from							
financial and insurance corporations	29	11	3	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	27	19	16	8	7	8	8
rest of the world	-	-	-	-	-	-	-
<b>Quoted shares</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
of which from							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other shares and equity, excl. mutual funds shares</b>	<b>34</b>	<b>35</b>	<b>91</b>	<b>786</b>	<b>786</b>	<b>786</b>	<b>1 047</b>
of which from							
financial and insurance corporations	8	8	6	2	2	2	2
general government	-	-	-	-	-	-	-
other domestic sectors	7	7	5	4	4	4	5
rest of the world	19	20	80	780	780	780	1 040
<b>Mutual funds shares</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
of which from							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other accounts receivable and payable</b>	<b>84</b>	<b>92</b>	<b>76</b>	<b>101</b>	<b>-</b>	<b>226</b>	<b>637</b>
of which from							
financial and insurance corporations	81	91	-	101	-	31	45
general government	-	-	-	-	-	195	8
other domestic sectors	3	1	76	-	-	-	-
rest of the world	-	-	-	-	-	-	584
<b>Financial assets, total</b>	<b>9 074</b>	<b>9 714</b>	<b>9 244</b>	<b>12 414</b>	<b>11 290</b>	<b>13 397</b>	<b>15 450</b>
<b>Net financial assets</b>	<b>1 308</b>	<b>2 434</b>	<b>2 488</b>	<b>3 229</b>	<b>4 223</b>	<b>4 774</b>	<b>5 156</b>

## Liabilities

<i>million euro</i>	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>3 466</b>	<b>3 725</b>	<b>4 907</b>	<b>7 965</b>	<b>5 799</b>	<b>7 368</b>	<b>8 825</b>
of which to							
financial and insurance corporations	1 317	1 500	2 628	5 643	3 186	4 552	4 576
general government	6	2	2	11	6	6	4
other domestic sectors	1 986	2 125	2 154	2 218	2 246	1 909	2 077
rest of the world	157	98	123	93	361	901	2 168
<b>Other deposits</b>	<b>685</b>	<b>811</b>	<b>1</b>	<b>240</b>	<b>299</b>	<b>106</b>	<b>-</b>
of which to							
financial and insurance corporations	588	806	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	97	5	1	1	-	-	-
rest of the world	-	-	-	239	299	106	-
<b>Money-market instruments</b>	<b>2 611</b>	<b>1 766</b>	<b>832</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
of which to							
financial and insurance corporations	1 811	1 606	763	-	-	-	-
general government	800	111	13	-	-	-	-
other domestic sectors	-	49	56	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Financial derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Loans</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
of which to							
financial and insurance corporations	-	1	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Quoted shares</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other shares and equity, excl. mutual funds shares</b>	<b>969</b>	<b>969</b>	<b>969</b>	<b>969</b>	<b>969</b>	<b>1 149</b>	<b>1 305</b>
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	969	969	969	969	969	1 149	1 305
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Mutual funds shares</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other accounts receivable and payable</b>	<b>35</b>	<b>8</b>	<b>47</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>164</b>
of which to							
financial and insurance corporations	33	8	-	11	-	-	5
general government	1	-	-	-	-	-	-
other domestic sectors	1	-	47	-	-	-	1
rest of the world	-	-	-	-	-	-	158
<b>Liabilities, total</b>	<b>7 766</b>	<b>7 280</b>	<b>6 756</b>	<b>9 185</b>	<b>7 067</b>	<b>8 623</b>	<b>10 294</b>

Financial assets and liabilities

# 1.4. Deposit banks (S1221), financial assets and liabilities 1996-2002\*

## Financial assets

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>8 202</b>	<b>10 340</b>	<b>12 233</b>	<b>19 251</b>	<b>19 806</b>	<b>31 185</b>	<b>26 597</b>
of which from financial and insurance corporations	1 718	2 049	3 013	5 897	3 440	5 145	4 693
general government	48	48	39	43	40	17	40
other domestic sectors	-	-	-	-	-	-	-
rest of the world	6 436	8 243	9 181	13 311	16 326	26 023	21 864
<b>Other deposits</b>	<b>2 710</b>	<b>3 969</b>	<b>3 471</b>	<b>3 054</b>	<b>3 479</b>	<b>3 611</b>	<b>3 731</b>
of which from financial and insurance corporations	2 710	3 969	3 471	3 054	3 479	3 611	3 731
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	<b>8 876</b>	<b>7 906</b>	<b>6 611</b>	<b>6 303</b>	<b>5 212</b>	<b>7 123</b>	<b>6 825</b>
of which from financial and insurance corporations	5 557	4 519	4 960	5 975	4 329	5 106	5 664
general government	3 298	3 375	1 572	219	504	1 822	232
other domestic sectors	21	12	65	22	104	81	202
rest of the world	-	-	14	87	275	114	727
<b>Bonds</b>	<b>11 203</b>	<b>11 753</b>	<b>12 408</b>	<b>13 066</b>	<b>12 881</b>	<b>8 878</b>	<b>8 716</b>
of which from financial and insurance corporations	1 734	1 665	1 259	651	1 126	901	491
general government	6 293	7 156	7 824	6 912	5 788	3 693	2 093
other domestic sectors	2 109	1 698	1 473	1 423	1 197	912	1 393
rest of the world	1 067	1 234	1 852	4 080	4 770	3 372	4 739
<b>Financial derivatives</b>	<b>-13</b>	<b>1</b>	<b>19</b>	<b>1 471</b>	<b>1 460</b>	<b>1 431</b>	<b>1 789</b>
of which from financial and insurance corporations	-	-	-	-	-	-	92
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	157	200	286	207
rest of the world	-13	1	19	1 314	1 260	1 145	1 490
<b>Loans</b>	<b>58 288</b>	<b>59 708</b>	<b>63 035</b>	<b>68 769</b>	<b>78 377</b>	<b>77 604</b>	<b>88 133</b>
of which from financial and insurance corporations	4 792	5 870	6 699	8 431	8 135	8 935	8 925
general government	1 091	813	871	718	1 093	1 090	1 209
other domestic sectors	45 126	44 870	50 064	55 020	60 409	62 113	69 792
rest of the world	7 279	8 155	5 401	4 600	8 740	5 466	8 207
<b>Quoted shares</b>	<b>471</b>	<b>450</b>	<b>272</b>	<b>330</b>	<b>342</b>	<b>432</b>	<b>371</b>
of which from financial and insurance corporations	295	284	213	135	225	192	163
general government	-	-	-	-	-	-	-
other domestic sectors	153	162	14	185	117	238	196
rest of the world	23	4	45	10	-	2	12
<b>Other shares and equity, excl. mutual funds shares</b>	<b>5 832</b>	<b>5 300</b>	<b>3 447</b>	<b>2 568</b>	<b>2 579</b>	<b>11 863</b>	<b>11 699</b>
of which from financial and insurance corporations	568	686	818	471	428	937	901
general government	1	-	1	-	-	-	1
other domestic sectors	5 143	4 495	2 537	2 023	1 994	2 833	2 502
rest of the world	120	119	91	74	157	8 093	8 295
<b>Mutual funds shares</b>	<b>15</b>	<b>16</b>	<b>30</b>	<b>52</b>	<b>41</b>	<b>45</b>	<b>59</b>
of which from financial and insurance corporations	15	16	30	52	41	45	59
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	<b>8</b>	<b>5</b>	<b>5</b>	<b>6</b>	<b>5</b>	<b>21</b>	<b>21</b>
<b>Other accounts receivable and payable</b>	<b>4 777</b>	<b>5 282</b>	<b>6 666</b>	<b>3 167</b>	<b>3 807</b>	<b>3 938</b>	<b>2 856</b>
of which from financial and insurance corporations	698	212	589	457	306	450	424
general government	287	269	181	12	14	12	34
other domestic sectors	2 296	3 035	3 710	2 108	2 411	1 318	1 375
rest of the world	1 496	1 766	2 186	590	1 076	2 158	1 023
<b>Financial assets, total</b>	<b>100 369</b>	<b>104 730</b>	<b>108 197</b>	<b>118 037</b>	<b>127 989</b>	<b>146 131</b>	<b>150 797</b>
<b>Net financial assets</b>	<b>698</b>	<b>195</b>	<b>916</b>	<b>293</b>	<b>1 362</b>	<b>1 900</b>	<b>1 584</b>

## Liabilities

<i>million euro</i>	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>39 864</b>	<b>42 471</b>	<b>51 344</b>	<b>54 608</b>	<b>59 123</b>	<b>75 056</b>	<b>71 265</b>
of which to							
financial and insurance corporations	902	1 068	995	1 263	2 143	2 124	1 706
general government	2 387	2 655	1 611	2 241	1 262	1 272	1 620
other domestic sectors	31 187	33 017	39 729	41 926	41 500	43 752	45 469
rest of the world	5 388	5 731	9 009	9 178	14 218	27 908	22 470
<b>Other deposits</b>	<b>20 378</b>	<b>21 064</b>	<b>15 840</b>	<b>18 098</b>	<b>19 767</b>	<b>19 407</b>	<b>22 493</b>
of which to							
financial and insurance corporations	5 145	4 202	3 977	5 188	4 601	5 515	7 874
general government	434	2 004	1 603	1 979	3 691	1 140	1 746
other domestic sectors	14 799	14 750	9 942	10 644	11 317	12 526	12 610
rest of the world	-	108	318	287	158	226	263
<b>Money-market instruments</b>	<b>13 904</b>	<b>14 846</b>	<b>17 914</b>	<b>19 964</b>	<b>14 962</b>	<b>13 175</b>	<b>17 384</b>
of which to							
financial and insurance corporations	3 288	4 003	5 873	8 201	6 609	6 644	9 557
general government	8 079	7 298	8 720	7 240	4 366	4 430	4 001
other domestic sectors	1 314	2 930	2 780	3 345	907	525	1 523
rest of the world	1 223	615	541	1 178	3 080	1 576	2 303
<b>Bonds</b>	<b>7 028</b>	<b>7 154</b>	<b>6 793</b>	<b>6 832</b>	<b>10 627</b>	<b>8 189</b>	<b>8 075</b>
of which to							
financial and insurance corporations	676	865	1 044	1 035	1 260	796	609
general government	1 974	1 525	1 351	713	580	424	260
other domestic sectors	1 089	1 106	1 271	1 829	2 025	2 122	1 954
rest of the world	3 289	3 658	3 127	3 255	6 762	4 847	5 252
<b>Financial derivatives</b>	<b>-126</b>	<b>13</b>	<b>-106</b>	<b>1 311</b>	<b>1 420</b>	<b>1 259</b>	<b>2 182</b>
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	17	-
other domestic sectors	-	-	-	116	306	254	577
rest of the world	-126	13	-106	1 195	1 114	988	1 605
<b>Loans</b>	<b>10 325</b>	<b>10 435</b>	<b>6 774</b>	<b>9 396</b>	<b>10 594</b>	<b>9 687</b>	<b>10 851</b>
of which to							
financial and insurance corporations	3 087	2 820	2 122	2 198	2 351	1 495	1 933
general government	1 795	1 123	988	906	1 035	1 001	1 107
other domestic sectors	2 980	2 399	1 720	3 206	3 762	3 732	4 640
rest of the world	2 463	4 093	1 944	3 086	3 446	3 459	3 171
<b>Quoted shares</b>	<b>381</b>	<b>493</b>	<b>724</b>	<b>898</b>	<b>1 251</b>	<b>819</b>	<b>845</b>
of which to							
financial and insurance corporations	227	128	297	427	264	478	479
general government	17	20	37	77	89	56	49
other domestic sectors	135	288	356	358	763	203	220
rest of the world	2	57	34	36	135	82	97
<b>Other shares and equity, excl. mutual funds shares</b>	<b>1 972</b>	<b>2 068</b>	<b>2 725</b>	<b>2 773</b>	<b>3 753</b>	<b>11 444</b>	<b>11 899</b>
of which to							
financial and insurance corporations	1 605	1 605	2 280	2 236	3 078	924	960
general government	106	113	2	12	6	-	2
other domestic sectors	238	312	401	482	600	677	762
rest of the world	23	38	42	43	69	9 843	10 175
<b>Mutual funds shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	<b>5 945</b>	<b>5 991</b>	<b>5 273</b>	<b>3 864</b>	<b>5 130</b>	<b>5 195</b>	<b>4 219</b>
of which to							
financial and insurance corporations	591	255	341	382	840	281	382
general government	148	221	235	152	190	117	141
other domestic sectors	3 181	3 343	2 312	2 567	2 825	3 806	2 773
rest of the world	2 025	2 172	2 385	763	1 275	991	923
<b>Liabilities, total</b>	<b>99 671</b>	<b>104 535</b>	<b>107 281</b>	<b>117 744</b>	<b>126 627</b>	<b>144 231</b>	<b>149 213</b>

# 1.5. Other monetary financial institutions than deposit banks (S1222+S1223), financial assets and liabilities 1996-2002\*

## Financial assets

<i>million euro</i>	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>110</b>	<b>148</b>	<b>124</b>	<b>108</b>	<b>103</b>	<b>130</b>	<b>226</b>
of which from financial and insurance corporations	106	146	124	106	99	128	224
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	4	2	-	2	4	2	2
<b>Other deposits</b>	<b>327</b>	<b>695</b>	<b>391</b>	<b>285</b>	<b>122</b>	<b>196</b>	<b>227</b>
of which from financial and insurance corporations	231	176	181	203	122	88	121
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	96	519	210	82	-	108	106
<b>Money-market instruments</b>	<b>1 107</b>	<b>1 371</b>	<b>1 139</b>	<b>937</b>	<b>1 086</b>	<b>1 554</b>	<b>2 728</b>
of which from financial and insurance corporations	158	544	536	445	487	428	794
general government	183	152	178	80	205	299	363
other domestic sectors	121	195	-	80	115	381	738
rest of the world	645	480	425	332	279	446	833
<b>Bonds</b>	<b>2 094</b>	<b>3 636</b>	<b>2 398</b>	<b>1 873</b>	<b>1 323</b>	<b>2 596</b>	<b>2 940</b>
of which from financial and insurance corporations	160	118	307	318	202	319	329
general government	494	555	266	309	418	400	120
other domestic sectors	63	65	44	43	59	189	225
rest of the world	1 377	2 898	1 781	1 203	644	1 688	2 266
<b>Financial derivatives</b>	<b>3</b>	<b>231</b>	<b>8</b>	<b>561</b>	<b>245</b>	<b>144</b>	<b>69</b>
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	3	231	8	561	245	144	69
<b>Loans</b>	<b>11 971</b>	<b>12 072</b>	<b>11 883</b>	<b>14 038</b>	<b>9 673</b>	<b>15 137</b>	<b>12 941</b>
of which from financial and insurance corporations	189	216	253	285	135	453	165
general government	1 641	1 746	1 622	1 692	1 738	1 702	1 555
other domestic sectors	7 959	7 681	7 933	9 315	7 782	10 833	10 318
rest of the world	2 182	2 429	2 075	2 746	18	2 149	903
<b>Quoted shares</b>	<b>1</b>	<b>10</b>	<b>357</b>	<b>25</b>	<b>16</b>	<b>342</b>	<b>270</b>
of which from financial and insurance corporations	1	3	347	3	-	322	252
general government	-	-	-	-	-	-	-
other domestic sectors	-	7	10	22	16	20	18
rest of the world	-	-	-	-	-	-	-
<b>Other shares and equity, excl. mutual funds shares</b>	<b>144</b>	<b>156</b>	<b>146</b>	<b>111</b>	<b>134</b>	<b>89</b>	<b>56</b>
of which from financial and insurance corporations	33	34	71	41	20	28	27
general government	-	-	-	-	-	-	-
other domestic sectors	110	121	71	63	102	33	6
rest of the world	1	1	4	7	12	28	23
<b>Mutual funds shares</b>	<b>6</b>	<b>4</b>	<b>2</b>	<b>40</b>	<b>7</b>	<b>4</b>	<b>3</b>
of which from financial and insurance corporations	6	4	2	40	7	3	3
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1	-
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	<b>716</b>	<b>833</b>	<b>779</b>	<b>1 186</b>	<b>427</b>	<b>404</b>	<b>479</b>
of which from financial and insurance corporations	59	51	167	158	64	155	128
general government	106	94	73	46	38	51	62
other domestic sectors	158	183	167	108	162	159	138
rest of the world	393	505	372	874	163	39	151
<b>Financial assets, total</b>	<b>16 479</b>	<b>19 156</b>	<b>17 227</b>	<b>19 164</b>	<b>13 136</b>	<b>20 596</b>	<b>19 939</b>
<b>Net financial assets</b>	<b>1 107</b>	<b>985</b>	<b>740</b>	<b>1 510</b>	<b>-92</b>	<b>807</b>	<b>847</b>

## Liabilities

<i>million euro</i>	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	-	-	-	-	-	-	4
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	4
<b>Other deposits</b>	-	-	-	-	-	127	-
of which to							
financial and insurance corporations	-	-	-	-	-	100	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	27	-
<b>Money-market instruments</b>	1 690	1 935	993	625	395	1 068	400
of which to							
financial and insurance corporations	284	243	33	80	106	762	193
general government	264	89	79	91	50	31	-
other domestic sectors	330	225	225	219	165	134	184
rest of the world	812	1 378	656	235	74	141	23
<b>Bonds</b>	8 692	9 818	7 051	7 577	3 125	3 606	3 452
of which to							
financial and insurance corporations	1 156	925	703	471	385	220	176
general government	1 173	1 212	667	784	564	364	119
other domestic sectors	534	555	143	141	279	480	401
rest of the world	5 829	7 126	5 538	6 181	1 897	2 542	2 756
<b>Financial derivatives</b>	74	385	106	163	156	12	46
of which to							
financial and insurance corporations	-	-	-	-	-	-	4
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	74	385	106	163	156	12	42
<b>Loans</b>	3 432	4 287	5 470	6 343	6 600	9 970	8 411
of which to							
financial and insurance corporations	2 648	3 690	4 635	5 575	5 483	7 389	6 853
general government	142	115	111	109	87	46	3
other domestic sectors	271	-	5	30	134	238	135
rest of the world	371	482	719	629	896	2 297	1 420
<b>Quoted shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other shares and equity, excl. mutual funds shares</b>	568	684	1 651	1 123	834	948	947
of which to							
financial and insurance corporations	285	403	1 353	1 029	171	923	858
general government	216	208	231	27	17	20	20
other domestic sectors	-	6	-	5	5	5	5
rest of the world	67	67	67	62	641	-	64
<b>Mutual funds shares</b>	-	-	-	363	1 697	3 215	5 115
of which to							
financial and insurance corporations	-	-	-	14	163	297	630
general government	-	-	-	43	140	249	510
other domestic sectors	-	-	-	305	1 215	2 343	3 452
rest of the world	-	-	-	1	179	326	523
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	916	1 062	1 216	1 460	421	843	717
of which to							
financial and insurance corporations	136	100	288	445	109	231	327
general government	35	68	126	138	51	38	39
other domestic sectors	180	190	226	348	176	507	258
rest of the world	565	704	576	529	85	67	93
<b>Liabilities, total</b>	<b>15 372</b>	<b>18 171</b>	<b>16 487</b>	<b>17 654</b>	<b>13 228</b>	<b>19 789</b>	<b>19 092</b>

# 1.6. Other financial intermediaries (S123), financial assets and liabilities 1996-2002\*

## Financial assets

<i>million euro</i>	1995	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>207</b>	<b>202</b>	<b>249</b>	<b>540</b>	<b>1 012</b>	<b>398</b>	<b>641</b>
of which from financial and insurance corporations	206	202	248	536	985	396	639
general government	-	-	-	1	1	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	1	-	1	3	26	2	2
<b>Other deposits</b>	<b>248</b>	<b>76</b>	<b>41</b>	<b>114</b>	<b>550</b>	<b>361</b>	<b>204</b>
of which from financial and insurance corporations	240	67	23	98	155	361	203
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	8	9	18	16	395	-	1
<b>Money-market instruments</b>	<b>638</b>	<b>1 202</b>	<b>1 179</b>	<b>1 092</b>	<b>905</b>	<b>1 090</b>	<b>994</b>
of which from financial and insurance corporations	327	654	826	962	729	676	437
general government	280	521	325	31	75	158	352
other domestic sectors	29	26	26	94	65	145	77
rest of the world	2	1	2	5	36	111	128
<b>Bonds</b>	<b>1 101</b>	<b>1 427</b>	<b>2 198</b>	<b>3 151</b>	<b>3 598</b>	<b>3 373</b>	<b>3 452</b>
of which from financial and insurance corporations	307	278	313	340	400	128	154
general government	666	766	1 637	1 456	1 036	789	566
other domestic sectors	88	300	149	192	235	214	190
rest of the world	40	83	99	1 163	1 927	2 242	2 542
<b>Financial derivatives</b>	-	-	<b>86</b>	<b>105</b>	<b>110</b>	<b>11</b>	<b>54</b>
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	86	105	110	11	54
<b>Loans</b>	<b>4 904</b>	<b>5 000</b>	<b>3 973</b>	<b>2 639</b>	<b>2 625</b>	<b>2 891</b>	<b>2 926</b>
of which from financial and insurance corporations	3 236	3 174	2 338	857	174	50	264
general government	2	5	39	30	37	34	38
other domestic sectors	1 361	1 434	1 182	1 676	2 344	2 485	2 173
rest of the world	305	387	414	76	70	322	451
<b>Quoted shares</b>	<b>1 329</b>	<b>2 204</b>	<b>2 537</b>	<b>6 855</b>	<b>7 861</b>	<b>7 669</b>	<b>6 442</b>
of which from financial and insurance corporations	529	828	303	790	87	80	100
general government	-	-	-	-	-	-	-
other domestic sectors	627	814	1 077	2 559	1 995	1 895	1 909
rest of the world	173	562	1 157	3 506	5 779	5 694	4 433
<b>Other shares and equity, excl. mutual funds shares</b>	<b>3 015</b>	<b>2 758</b>	<b>6 570</b>	<b>6 642</b>	<b>8 495</b>	<b>3 800</b>	<b>4 518</b>
of which from financial and insurance corporations	1 785	1 708	4 468	4 670	3 059	2 248	2 022
general government	1	-	-	2	-	-	10
other domestic sectors	1 203	1 018	660	541	681	1 120	1 237
rest of the world	26	32	1 442	1 429	4 755	432	1 249
<b>Mutual funds shares</b>	<b>3</b>	<b>1</b>	<b>8</b>	<b>30</b>	<b>84</b>	<b>211</b>	<b>496</b>
of which from financial and insurance corporations	3	1	8	30	84	144	338
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	67	158
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	<b>559</b>	<b>606</b>	<b>501</b>	<b>797</b>	<b>1 830</b>	<b>675</b>	<b>585</b>
of which from financial and insurance corporations	29	38	49	396	806	339	276
general government	103	2	23	67	24	22	29
other domestic sectors	346	545	374	199	214	295	264
rest of the world	81	21	55	135	786	19	16
<b>Financial assets, total</b>	<b>12 004</b>	<b>13 476</b>	<b>17 342</b>	<b>21 965</b>	<b>27 070</b>	<b>20 479</b>	<b>20 312</b>
<b>Net financial assets</b>	<b>57</b>	<b>-1 206</b>	<b>-3 762</b>	<b>-4 928</b>	<b>-1 075</b>	<b>-2 718</b>	<b>-2 297</b>

Liabilities

<i>million euro</i>	1995	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	<b>1 145</b>	<b>813</b>	<b>337</b>	<b>32</b>	<b>21</b>	<b>402</b>	<b>344</b>
of which to							
financial and insurance corporations	1 075	723	325	12	19	215	194
general government	62	90	11	19	2	97	11
other domestic sectors	8	-	1	1	-	71	109
rest of the world	-	-	-	-	-	19	30
<b>Bonds</b>	<b>1 699</b>	<b>1 125</b>	<b>1 192</b>	<b>810</b>	<b>914</b>	<b>690</b>	<b>686</b>
of which to							
financial and insurance corporations	950	742	476	171	249	295	248
general government	686	346	564	496	188	185	135
other domestic sectors	63	37	152	143	477	1	113
rest of the world	-	-	-	-	-	209	190
<b>Financial derivatives</b>	-	-	-	-	-	-	<b>49</b>
of which to							
financial and insurance corporations	-	-	-	-	-	-	49
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Loans</b>	<b>3 494</b>	<b>3 433</b>	<b>3 820</b>	<b>2 685</b>	<b>1 446</b>	<b>1 755</b>	<b>1 905</b>
of which to							
financial and insurance corporations	2 636	2 764	2 548	1 462	509	424	500
general government	110	101	250	132	84	8	6
other domestic sectors	485	375	534	311	8	4	151
rest of the world	263	193	488	780	845	1 319	1 248
<b>Quoted shares</b>	<b>2 177</b>	<b>4 467</b>	<b>4 678</b>	<b>5 274</b>	<b>449</b>	<b>5 354</b>	<b>5 039</b>
of which to							
financial and insurance corporations	345	781	664	354	29	442	475
general government	148	183	354	393	4	2 330	2 302
other domestic sectors	1 241	2 148	1 900	2 281	380	1 212	917
rest of the world	443	1 355	1 760	2 246	36	1 370	1 345
<b>Other shares and equity, excl. mutual funds shares</b>	<b>1 275</b>	<b>1 308</b>	<b>5 894</b>	<b>7 637</b>	<b>9 015</b>	<b>2 162</b>	<b>2 622</b>
of which to							
financial and insurance corporations	326	348	1 600	1 822	247	696	1 203
general government	854	870	2 298	2 038	2 105	917	1 182
other domestic sectors	95	88	65	79	-	10	229
rest of the world	-	2	1 931	3 698	6 663	539	8
<b>Mutual funds shares</b>	<b>1 982</b>	<b>3 086</b>	<b>4 867</b>	<b>9 950</b>	<b>12 331</b>	<b>12 230</b>	<b>11 509</b>
of which to							
financial and insurance corporations	188	334	773	1 818	2 491	2 673	3 398
general government	277	432	380	649	330	1 387	1 275
other domestic sectors	1 498	2 276	3 566	7 050	8 472	7 218	5 960
rest of the world	19	44	148	433	1 038	952	876
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	<b>175</b>	<b>450</b>	<b>316</b>	<b>505</b>	<b>3 969</b>	<b>604</b>	<b>455</b>
of which to							
financial and insurance corporations	69	74	110	245	583	290	218
general government	10	36	43	92	87	135	30
other domestic sectors	79	331	138	139	77	110	157
rest of the world	17	9	25	29	3 222	69	50
<b>Liabilities, total</b>	<b>11 947</b>	<b>14 682</b>	<b>21 104</b>	<b>26 893</b>	<b>28 145</b>	<b>23 197</b>	<b>22 609</b>

Financial assets and liabilities

# 1.7 ■ Financial auxiliaries (S124), financial assets and liabilities 1996-2002\*

## Financial assets

million euro	1995	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>43</b>	<b>46</b>	<b>64</b>	<b>264</b>	<b>374</b>	<b>462</b>	<b>408</b>
of which from financial and insurance corporations	42	43	64	263	372	462	408
general government	-	-	-	1	2	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	1	3	-	-	-	-	-
<b>Other deposits</b>	<b>2</b>	<b>6</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>1</b>	-
of which from financial and insurance corporations	2	6	11	12	13	1	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	<b>34</b>	<b>43</b>	-	<b>36</b>	<b>47</b>	<b>206</b>	<b>26</b>
of which from financial and insurance corporations	24	12	-	33	43	202	22
general government	10	29	-	-	4	4	4
other domestic sectors	-	2	-	3	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Bonds</b>	<b>29</b>	<b>84</b>	<b>71</b>	<b>23</b>	<b>32</b>	<b>50</b>	-
of which from financial and insurance corporations	4	7	-	-	-	-	-
general government	20	73	45	23	32	49	-
other domestic sectors	2	3	26	-	-	1	-
rest of the world	3	1	-	-	-	-	-
<b>Financial derivatives</b>	-	-	-	-	-	-	-
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Loans</b>	<b>14</b>	<b>7</b>	<b>83</b>	<b>169</b>	<b>184</b>	<b>167</b>	-
of which from financial and insurance corporations	-	3	22	47	31	95	-
general government	-	-	-	-	-	-	-
other domestic sectors	14	4	61	122	153	72	-
rest of the world	-	-	-	-	-	-	-
<b>Quoted shares</b>	<b>55</b>	<b>46</b>	<b>63</b>	<b>208</b>	<b>374</b>	<b>92</b>	<b>52</b>
of which from financial and insurance corporations	25	1	5	31	131	5	4
general government	-	-	-	-	-	-	-
other domestic sectors	23	44	58	177	243	87	48
rest of the world	7	1	-	-	-	-	-
<b>Other shares and equity, excl. mutual funds shares</b>	<b>26</b>	<b>8</b>	<b>26</b>	<b>28</b>	<b>6</b>	<b>31</b>	<b>85</b>
of which from financial and insurance corporations	21	2	26	26	3	8	31
general government	-	-	-	-	-	5	-
other domestic sectors	5	4	-	2	3	18	54
rest of the world	-	2	-	-	-	-	-
<b>Mutual funds shares</b>	<b>4</b>	<b>20</b>	<b>46</b>	<b>6</b>	<b>11</b>	<b>23</b>	<b>64</b>
of which from financial and insurance corporations	4	20	46	6	11	23	64
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	<b>104</b>	<b>163</b>	<b>187</b>	<b>531</b>	<b>469</b>	<b>559</b>	<b>162</b>
of which from financial and insurance corporations	42	83	80	394	348	541	162
general government	9	4	5	-	13	1	-
other domestic sectors	16	37	41	137	104	17	-
rest of the world	37	39	61	-	4	-	-
<b>Financial assets, total</b>	<b>311</b>	<b>423</b>	<b>551</b>	<b>1 277</b>	<b>1 510</b>	<b>1 591</b>	<b>797</b>
<b>Net financial assets</b>	<b>2</b>	<b>11</b>	<b>167</b>	<b>271</b>	<b>708</b>	<b>170</b>	<b>245</b>

## Liabilities

<i>million euro</i>	1995	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	-	-	-	-	-	21	16
of which to							
financial and insurance corporations	-	-	-	-	-	19	15
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	2	1
rest of the world	-	-	-	-	-	-	-
<b>Bonds</b>	1	18	23	26	103	89	63
of which to							
financial and insurance corporations	1	18	9	6	5	61	63
general government	-	-	14	20	98	28	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Financial derivatives</b>	-	-	-	-	-	-	39
of which to							
financial and insurance corporations	-	-	-	-	-	-	39
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Loans</b>	36	148	162	426	70	297	85
of which to							
financial and insurance corporations	24	131	161	426	70	296	85
general government	1	2	1	-	-	1	-
other domestic sectors	10	14	-	-	-	-	-
rest of the world	1	1	-	-	-	-	-
<b>Quoted shares</b>	-	-	-	-	-	43	38
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	22	18
rest of the world	-	-	-	-	-	21	20
<b>Other shares and equity, excl. mutual funds shares</b>	85	38	56	105	122	224	151
of which to							
financial and insurance corporations	46	27	43	58	67	165	134
general government	-	-	3	4	4	10	10
other domestic sectors	31	9	9	35	40	44	3
rest of the world	8	2	1	8	11	5	4
<b>Mutual funds shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	187	208	143	449	507	747	160
of which to							
financial and insurance corporations	79	67	134	442	480	717	152
general government	50	59	9	6	25	8	2
other domestic sectors	56	64	-	1	2	22	6
rest of the world	2	18	-	-	-	-	-
<b>Liabilities, total</b>	<b>309</b>	<b>412</b>	<b>384</b>	<b>1 006</b>	<b>802</b>	<b>1 421</b>	<b>552</b>

Financial assets and liabilities

# 1.8. Insurance corporations (S125), financial assets and liabilities 1996-2002\* 1)

## Financial assets

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>181</b>	<b>166</b>	<b>216</b>	<b>217</b>	<b>511</b>	<b>647</b>	<b>352</b>
of which from financial and insurance corporations	147	128	174	104	433	545	318
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	34	38	42	113	78	102	34
<b>Other deposits</b>	<b>354</b>	<b>366</b>	<b>328</b>	<b>331</b>	<b>415</b>	<b>336</b>	<b>852</b>
of which from financial and insurance corporations	342	324	291	308	378	260	849
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	12	42	37	23	37	76	3
<b>Money-market instruments</b>	<b>766</b>	<b>1 063</b>	<b>976</b>	<b>1 824</b>	<b>2 359</b>	<b>1 979</b>	<b>5 246</b>
of which from financial and insurance corporations	392	846	672	878	1 148	1 236	3 042
general government	291	83	71	4	15	2	431
other domestic sectors	75	105	223	532	612	610	656
rest of the world	8	29	10	410	584	131	1 117
<b>Bonds</b>	<b>5 970</b>	<b>6 959</b>	<b>8 979</b>	<b>10 427</b>	<b>13 719</b>	<b>15 000</b>	<b>13 879</b>
of which from financial and insurance corporations	545	462	342	369	317	394	294
general government	4 080	4 916	6 396	5 834	6 386	5 497	3 238
other domestic sectors	348	395	474	767	982	953	920
rest of the world	997	1 186	1 767	3 457	6 034	8 156	9 427
<b>Financial derivatives</b>	-	-	<b>13</b>	<b>26</b>	<b>45</b>	<b>3</b>	<b>54</b>
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	13	26	45	3	54
<b>Loans</b>	<b>1 372</b>	<b>1 341</b>	<b>1 057</b>	<b>1 040</b>	<b>2 082</b>	<b>1 932</b>	<b>2 164</b>
of which from financial and insurance corporations	268	272	255	180	130	176	153
general government	55	51	11	4	344	335	322
other domestic sectors	1 024	965	787	854	1 606	1 413	1 687
rest of the world	25	53	4	2	2	8	2
<b>Quoted shares</b>	<b>3 907</b>	<b>5 543</b>	<b>8 750</b>	<b>17 014</b>	<b>14 392</b>	<b>8 608</b>	<b>5 316</b>
of which from financial and insurance corporations	427	822	858	1 409	514	622	435
general government	-	-	-	-	-	-	-
other domestic sectors	2 972	3 674	6 138	11 384	8 086	5 091	3 224
rest of the world	508	1 047	1 754	4 221	5 792	2 895	1 657
<b>Other shares and equity, excl. mutual funds shares</b>	<b>2 222</b>	<b>2 770</b>	<b>3 551</b>	<b>4 771</b>	<b>5 355</b>	<b>3 230</b>	<b>3 759</b>
of which from financial and insurance corporations	984	1 346	1 974	3 320	2 749	518	586
general government	17	15	30	29	14	7	8
other domestic sectors	1 140	1 260	1 439	1 128	2 005	2 009	2 286
rest of the world	81	149	108	294	587	696	879
<b>Mutual funds shares</b>	<b>160</b>	<b>293</b>	<b>687</b>	<b>1 704</b>	<b>2 511</b>	<b>4 704</b>	<b>5 517</b>
of which from financial and insurance corporations	160	293	687	1 704	2 511	2 755	3 564
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1 949	1 953
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	<b>950</b>	<b>937</b>	<b>1 158</b>	<b>2 278</b>	<b>2 444</b>	<b>1 555</b>	<b>1 974</b>
of which from financial and insurance corporations	253	264	340	824	1 258	274	220
general government	16	25	28	102	28	72	179
other domestic sectors	514	513	645	820	816	912	1 226
rest of the world	167	135	145	532	342	297	349
<b>Financial assets, total</b>	<b>15 882</b>	<b>19 438</b>	<b>25 715</b>	<b>39 632</b>	<b>43 833</b>	<b>37 994</b>	<b>39 113</b>
<b>Net financial assets</b>	<b>-344</b>	<b>-1 047</b>	<b>787</b>	<b>7 702</b>	<b>3 609</b>	<b>2 873</b>	<b>3 029</b>

1) This sector includes voluntary pension foundations and funds from 2000 onwards.

## Liabilities

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	-	-	-	-	2	18	-
of which to							
financial and insurance corporations	-	-	-	-	2	8	-
general government	-	-	-	-	-	10	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Bonds</b>	-	-	-	42	167	389	188
of which to							
financial and insurance corporations	-	-	-	-	164	371	172
general government	-	-	-	42	2	18	8
other domestic sectors	-	-	-	-	-	-	8
rest of the world	-	-	-	-	1	-	-
<b>Financial derivatives</b>	-	-	37	49	20	1	12
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	37	49	20	1	12
<b>Loans</b>	297	360	229	271	314	179	371
of which to							
financial and insurance corporations	119	140	104	139	192	105	136
general government	160	209	123	130	85	36	24
other domestic sectors	-	1	1	1	1	2	1
rest of the world	18	10	1	1	36	36	210
<b>Quoted shares</b>	1 655	3 208	3 778	4 662	5 292	1 000	-
of which to							
financial and insurance corporations	705	1 029	765	1 587	664	301	-
general government	149	290	280	341	1 039	282	-
other domestic sectors	378	533	871	887	1 341	290	-
rest of the world	423	1 356	1 862	1 847	2 248	127	-
<b>Other shares and equity, excl. mutual funds shares</b>	1 271	1 561	2 224	3 677	2 948	1 163	809
of which to							
financial and insurance corporations	1 137	1 401	2 087	3 385	2 698	1 033	414
general government	110	132	128	266	228	110	84
other domestic sectors	22	26	9	26	20	20	17
rest of the world	2	2	-	-	2	-	294
<b>Mutual funds shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	12 316	14 622	17 827	21 329	29 767	31 563	33 869
<b>Other accounts receivable and payable</b>	687	734	833	1 900	1 714	808	835
of which to							
financial and insurance corporations	254	235	352	805	770	271	171
general government	120	194	205	815	327	152	153
other domestic sectors	215	201	195	224	398	321	384
rest of the world	98	104	81	56	219	64	127
<b>Liabilities, total</b>	<b>16 226</b>	<b>20 485</b>	<b>24 928</b>	<b>31 930</b>	<b>40 224</b>	<b>35 121</b>	<b>36 084</b>

# 1.9. General government (S13), financial assets and liabilities 1996-2002\*

## Financial assets

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>2 615</b>	<b>2 661</b>	<b>1 625</b>	<b>2 322</b>	<b>1 343</b>	<b>1 383</b>	<b>2 087</b>
of which from financial and insurance corporations	2 393	2 657	1 613	2 252	1 268	1 278	1 624
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	222	4	12	70	75	105	463
<b>Other deposits</b>	<b>438</b>	<b>2 043</b>	<b>1 605</b>	<b>2 087</b>	<b>3 894</b>	<b>2 251</b>	<b>2 532</b>
of which from financial and insurance corporations	434	2 004	1 603	1 979	3 691	1 140	1 746
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	4	39	2	108	203	1 111	786
<b>Money-market instruments</b>	<b>10 820</b>	<b>8 409</b>	<b>9 281</b>	<b>8 497</b>	<b>5 226</b>	<b>5 305</b>	<b>4 817</b>
of which from financial and insurance corporations	9 205	7 588	8 823	7 350	4 418	4 568	4 012
general government	1 275	643	180	74	53	74	58
other domestic sectors	340	173	256	633	622	460	575
rest of the world	-	5	22	440	133	203	172
<b>Bonds</b>	<b>21 034</b>	<b>23 451</b>	<b>28 290</b>	<b>28 500</b>	<b>30 943</b>	<b>32 451</b>	<b>34 763</b>
of which from financial and insurance corporations	3 833	3 083	2 596	2 055	1 432	1 019	522
general government	15 509	18 109	21 384	17 376	10 738	7 226	5 144
other domestic sectors	599	657	923	1 088	961	908	921
rest of the world	1 093	1 602	3 387	7 981	17 812	23 298	28 176
<b>Financial derivatives</b>	-	-	-	<b>6</b>	<b>110</b>	<b>23</b>	<b>80</b>
of which from financial and insurance corporations	-	-	-	-	-	17	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	6	110	6	80
<b>Loans</b>	<b>28 671</b>	<b>26 770</b>	<b>25 447</b>	<b>24 429</b>	<b>22 943</b>	<b>22 353</b>	<b>22 318</b>
of which from financial and insurance corporations	2 208	1 550	1 473	1 277	1 291	1 092	1 140
general government	3 954	3 385	2 980	2 615	1 941	1 700	1 583
other domestic sectors	22 418	21 738	20 857	20 456	19 631	19 473	19 470
rest of the world	91	97	137	81	80	88	125
<b>Quoted shares</b>	<b>9 869</b>	<b>12 230</b>	<b>24 107</b>	<b>55 815</b>	<b>30 205</b>	<b>26 806</b>	<b>22 960</b>
of which from financial and insurance corporations	314	493	671	811	1 132	2 668	2 351
general government	-	-	-	-	-	-	-
other domestic sectors	8 897	10 498	21 451	49 309	21 407	16 556	10 662
rest of the world	658	1 239	1 985	5 695	7 666	7 582	9 947
<b>Other shares and equity, excl. mutual funds shares</b>	<b>18 063</b>	<b>18 380</b>	<b>18 020</b>	<b>21 660</b>	<b>22 603</b>	<b>22 893</b>	<b>24 421</b>
of which from financial and insurance corporations	2 255	2 292	3 631	3 316	3 329	2 206	2 603
general government	3 575	2 000	2 107	2 195	2 330	2 373	2 390
other domestic sectors	11 115	12 778	10 982	14 674	15 297	16 364	17 221
rest of the world	1 118	1 310	1 300	1 475	1 647	1 950	2 207
<b>Mutual funds shares</b>	<b>277</b>	<b>432</b>	<b>380</b>	<b>692</b>	<b>470</b>	<b>3 607</b>	<b>3 870</b>
of which from financial and insurance corporations	277	432	380	692	470	1 636	1 785
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1 971	2 085
<b>Insurance technical reserves</b>	<b>36</b>	<b>76</b>	<b>56</b>	<b>67</b>	<b>54</b>	<b>67</b>	<b>65</b>
<b>Other accounts receivable and payable</b>	<b>6 813</b>	<b>8 895</b>	<b>8 097</b>	<b>8 417</b>	<b>8 919</b>	<b>8 847</b>	<b>8 472</b>
of which from financial and insurance corporations	364	578	618	1 203	680	450	365
general government	2 328	1 911	1 391	1 353	1 429	1 050	1 045
other domestic sectors	2 663	4 162	4 355	3 448	4 043	3 742	4 297
rest of the world	1 458	2 244	1 733	2 413	2 767	3 605	2 765
<b>Financial assets, total</b>	<b>98 636</b>	<b>103 347</b>	<b>116 908</b>	<b>152 492</b>	<b>126 710</b>	<b>125 986</b>	<b>126 385</b>
<b>Net financial assets</b>	<b>6 383</b>	<b>7 906</b>	<b>17 395</b>	<b>61 791</b>	<b>40 990</b>	<b>44 054</b>	<b>45 199</b>

## Liabilities

<i>million euro</i>	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>241</b>	<b>250</b>	<b>227</b>	<b>242</b>	<b>253</b>	<b>210</b>	<b>236</b>
of which to							
financial and insurance corporations	48	48	39	45	46	17	40
general government	-	-	-	-	-	-	-
other domestic sectors	193	202	188	197	207	193	196
rest of the world	-	-	-	-	-	-	-
<b>Other deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	<b>6 296</b>	<b>5 278</b>	<b>2 792</b>	<b>1 545</b>	<b>5 234</b>	<b>7 133</b>	<b>7 491</b>
of which to							
financial and insurance corporations	4 062	4 160	2 146	334	803	2 285	1 382
general government	1 275	643	180	74	53	74	58
other domestic sectors	391	268	168	558	823	615	656
rest of the world	568	207	298	579	3 555	4 159	5 395
<b>Bonds</b>	<b>66 778</b>	<b>71 932</b>	<b>77 624</b>	<b>71 060</b>	<b>61 755</b>	<b>56 209</b>	<b>54 183</b>
of which to							
financial and insurance corporations	11 553	13 466	16 168	14 534	13 660	10 428	6 017
general government	15 509	18 109	21 384	17 376	10 738	7 226	5 144
other domestic sectors	6 491	5 422	5 600	3 643	2 799	2 389	904
rest of the world	33 225	34 935	34 472	35 507	34 558	36 166	42 118
<b>Financial derivatives</b>	<b>610</b>	<b>622</b>	<b>210</b>	<b>-113</b>	<b>-152</b>	<b>-272</b>	<b>-334</b>
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	610	622	210	-113	-152	-272	-334
<b>Loans</b>	<b>9 661</b>	<b>9 069</b>	<b>9 301</b>	<b>8 405</b>	<b>8 588</b>	<b>9 073</b>	<b>9 508</b>
of which to							
financial and insurance corporations	2 789	2 615	2 543	2 444	3 212	3 161	3 124
general government	3 954	3 385	2 980	2 615	1 941	1 700	1 583
other domestic sectors	709	653	930	990	1 158	1 222	1 464
rest of the world	2 209	2 416	2 848	2 356	2 277	2 990	3 337
<b>Quoted shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other shares and equity, excl. mutual funds shares</b>	<b>3 595</b>	<b>2 016</b>	<b>2 139</b>	<b>2 234</b>	<b>2 353</b>	<b>2 389</b>	<b>2 415</b>
of which to							
financial and insurance corporations	19	15	31	31	14	12	19
general government	3 575	2 000	2 107	2 195	2 330	2 373	2 390
other domestic sectors	1	1	1	8	9	4	6
rest of the world	-	-	-	-	-	-	-
<b>Mutual funds shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	<b>5 072</b>	<b>6 274</b>	<b>7 220</b>	<b>7 328</b>	<b>7 689</b>	<b>7 190</b>	<b>7 687</b>
of which to							
financial and insurance corporations	521	394	310	227	117	353	312
general government	2 328	1 911	1 391	1 353	1 429	1 050	1 045
other domestic sectors	1 942	3 561	4 752	4 441	5 215	5 402	5 828
rest of the world	281	408	767	1 307	928	385	502
<b>Liabilities, total</b>	<b>92 253</b>	<b>95 441</b>	<b>99 513</b>	<b>90 701</b>	<b>85 720</b>	<b>81 932</b>	<b>81 186</b>

Financial assets and liabilities

# 1.10. Central government (S1311), financial assets and liabilities 1996-2002\*

## Financial assets

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>496</b>	<b>935</b>	<b>308</b>	<b>367</b>	<b>235</b>	<b>366</b>	<b>614</b>
of which from financial and insurance corporations	388	933	305	367	235	366	315
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	108	2	3	-	-	-	299
<b>Other deposits</b>	-	<b>1 655</b>	<b>1 295</b>	<b>1 984</b>	<b>3 279</b>	<b>1 646</b>	<b>1 330</b>
of which from financial and insurance corporations	-	1 655	1 295	1 890	3 094	539	1 046
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	94	185	1 107	284
<b>Money-market instruments</b>	<b>5 762</b>	<b>3 107</b>	<b>4 734</b>	<b>3 170</b>	<b>2 159</b>	<b>1 350</b>	<b>1 280</b>
of which from financial and insurance corporations	5 762	3 107	4 719	3 165	1 993	1 350	1 210
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	15	5	166	-	-
rest of the world	-	-	-	-	-	-	70
<b>Bonds</b>	<b>2 451</b>	<b>1 558</b>	<b>1 091</b>	<b>617</b>	<b>673</b>	<b>1 545</b>	<b>1 879</b>
of which from financial and insurance corporations	2 451	1 558	1 091	578	271	127	31
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	28
rest of the world	-	-	-	39	402	1 418	1 820
<b>Financial derivatives</b>	-	-	-	-	-	-	-
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Loans</b>	<b>11 771</b>	<b>11 551</b>	<b>11 600</b>	<b>11 618</b>	<b>11 679</b>	<b>11 760</b>	<b>11 727</b>
of which from financial and insurance corporations	1 394	915	824	827	725	759	738
general government	2 329	2 053	1 859	1 592	1 419	1 280	1 141
other domestic sectors	7 957	8 494	8 780	9 125	9 455	9 641	9 788
rest of the world	91	89	137	74	80	80	60
<b>Quoted shares</b>	<b>4 841</b>	<b>5 179</b>	<b>14 609</b>	<b>36 388</b>	<b>13 570</b>	<b>12 419</b>	<b>11 429</b>
of which from financial and insurance corporations	3	6	5	18	5	1 966	1 638
general government	-	-	-	-	-	-	-
other domestic sectors	4 838	5 173	14 604	36 370	13 565	10 360	6 414
rest of the world	-	-	-	-	-	93	3 377
<b>Other shares and equity, excl. mutual funds shares</b>	<b>8 065</b>	<b>9 122</b>	<b>8 382</b>	<b>10 504</b>	<b>11 053</b>	<b>10 903</b>	<b>10 587</b>
of which from financial and insurance corporations	2 109	2 101	3 461	2 935	3 025	1 865	1 827
general government	-	-	-	-	-	-	-
other domestic sectors	4 838	5 713	3 638	6 189	6 543	7 506	7 369
rest of the world	1 118	1 308	1 283	1 380	1 485	1 532	1 391
<b>Mutual funds shares</b>	-	-	-	-	<b>15</b>	<b>336</b>	<b>514</b>
of which from financial and insurance corporations	-	-	-	-	15	79	189
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	257	325
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	<b>2 477</b>	<b>3 281</b>	<b>2 864</b>	<b>3 648</b>	<b>3 436</b>	<b>4 037</b>	<b>3 311</b>
of which from financial and insurance corporations	145	230	305	935	347	251	157
general government	812	518	473	453	464	394	419
other domestic sectors	118	339	431	4	320	378	793
rest of the world	1 402	2 194	1 655	2 256	2 305	3 014	1 942
<b>Financial assets, total</b>	<b>35 863</b>	<b>36 388</b>	<b>44 883</b>	<b>68 296</b>	<b>46 099</b>	<b>44 362</b>	<b>42 671</b>
<b>Net financial assets</b>	<b>-42 114</b>	<b>-45 548</b>	<b>-40 967</b>	<b>-9 257</b>	<b>-26 096</b>	<b>-24 491</b>	<b>-24 917</b>

## Liabilities

million euro		1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>		-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>		<b>241</b>	<b>250</b>	<b>227</b>	<b>242</b>	<b>253</b>	<b>210</b>	<b>236</b>
of which to	financial and insurance corporations	48	48	39	45	46	17	40
	general government	-	-	-	-	-	-	-
	other domestic sectors	193	202	188	197	207	193	196
	rest of the world	-	-	-	-	-	-	-
<b>Other deposits</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>		<b>6 236</b>	<b>5 150</b>	<b>2 617</b>	<b>1 365</b>	<b>4 952</b>	<b>6 883</b>	<b>7 281</b>
of which to	financial and insurance corporations	4 049	4 112	1 988	260	575	2 083	1 233
	general government	1 228	606	163	44	33	61	23
	other domestic sectors	391	225	168	482	789	580	630
	rest of the world	568	207	298	579	3 555	4 159	5 395
<b>Bonds</b>		<b>65 892</b>	<b>71 173</b>	<b>76 928</b>	<b>70 556</b>	<b>61 307</b>	<b>55 774</b>	<b>53 952</b>
of which to	financial and insurance corporations	11 377	13 281	15 971	14 370	13 497	10 279	5 924
	general government	15 243	17 835	21 218	17 179	10 630	7 089	5 072
	other domestic sectors	6 199	5 268	5 402	3 642	2 798	2 389	904
	rest of the world	33 073	34 789	34 337	35 365	34 382	36 017	42 052
<b>Financial derivatives</b>		<b>611</b>	<b>623</b>	<b>131</b>	<b>-127</b>	<b>-153</b>	<b>-290</b>	<b>-347</b>
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	611	623	131	-127	-153	-290	-347
<b>Loans</b>		<b>3 347</b>	<b>3 534</b>	<b>4 172</b>	<b>3 652</b>	<b>3 756</b>	<b>4 114</b>	<b>4 007</b>
of which to	financial and insurance corporations	321	263	152	83	492	307	281
	general government	454	500	502	469	32	28	23
	other domestic sectors	708	653	930	959	1 158	1 221	1 281
	rest of the world	1 864	2 118	2 588	2 141	2 074	2 558	2 422
<b>Quoted shares</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Other shares and equity, excl. mutual funds shares</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Mutual funds shares</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>		-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>		<b>1 650</b>	<b>1 206</b>	<b>1 775</b>	<b>1 865</b>	<b>2 080</b>	<b>2 162</b>	<b>2 459</b>
of which to	financial and insurance corporations	69	65	74	72	38	284	211
	general government	643	131	44	137	116	102	183
	other domestic sectors	687	604	1 567	1 063	1 682	1 728	2 033
	rest of the world	251	406	90	593	244	48	32
<b>Liabilities, total</b>		<b>77 977</b>	<b>81 936</b>	<b>85 850</b>	<b>77 553</b>	<b>72 195</b>	<b>68 853</b>	<b>67 588</b>

Financial assets and liabilities

# 1.11

Local government (S1313), financial assets and liabilities 1996-2002\*

Financial assets

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>1 111</b>	<b>537</b>	<b>653</b>	<b>1 044</b>	<b>703</b>	<b>515</b>	<b>832</b>
of which from financial and insurance corporations	1 104	536	652	1 044	703	515	832
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	7	1	1	-	-	-	-
<b>Other deposits</b>	<b>197</b>	<b>178</b>	<b>295</b>	<b>54</b>	<b>322</b>	<b>275</b>	<b>301</b>
of which from financial and insurance corporations	197	178	295	54	322	275	301
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	<b>856</b>	<b>1 169</b>	<b>1 156</b>	<b>1 060</b>	<b>1 124</b>	<b>1 142</b>	<b>1 010</b>
of which from financial and insurance corporations	427	858	1 119	1 036	1 097	1 112	987
general government	354	311	37	24	27	30	23
other domestic sectors	75	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Bonds</b>	<b>188</b>	<b>184</b>	<b>137</b>	<b>177</b>	<b>501</b>	<b>517</b>	<b>396</b>
of which from financial and insurance corporations	99	52	90	124	199	211	14
general government	84	130	39	51	289	251	196
other domestic sectors	-	-	-	-	-	-	-
rest of the world	5	2	8	2	13	55	186
<b>Financial derivatives</b>	-	-	-	<b>6</b>	<b>5</b>	<b>3</b>	-
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	6	5	3	-
<b>Loans</b>	<b>4 883</b>	<b>4 701</b>	<b>4 497</b>	<b>4 105</b>	<b>3 995</b>	<b>3 904</b>	<b>3 969</b>
of which from financial and insurance corporations	331	160	16	1	29	32	1
general government	565	487	370	290	189	69	62
other domestic sectors	3 987	4 054	4 111	3 814	3 777	3 803	3 906
rest of the world	-	-	-	-	-	-	-
<b>Quoted shares</b>	<b>263</b>	<b>388</b>	<b>424</b>	<b>674</b>	<b>442</b>	<b>489</b>	<b>326</b>
of which from financial and insurance corporations	7	18	21	25	14	9	7
general government	-	-	-	-	-	-	-
other domestic sectors	256	370	403	649	428	480	282
rest of the world	-	-	-	-	-	-	37
<b>Other shares and equity, excl. mutual funds shares</b>	<b>7 220</b>	<b>5 687</b>	<b>6 222</b>	<b>6 823</b>	<b>7 589</b>	<b>7 409</b>	<b>7 941</b>
of which from financial and insurance corporations	20	18	6	6	6	11	12
general government	3 563	2 000	2 107	2 195	2 330	2 373	2 388
other domestic sectors	3 637	3 669	4 109	4 621	5 253	5 011	5 541
rest of the world	-	-	-	1	-	14	-
<b>Mutual funds shares</b>	<b>91</b>	<b>96</b>	<b>96</b>	<b>101</b>	<b>101</b>	<b>123</b>	<b>574</b>
of which from financial and insurance corporations	91	96	96	101	101	123	574
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	<b>26</b>	<b>65</b>	<b>56</b>	<b>67</b>	<b>54</b>	<b>67</b>	<b>65</b>
<b>Other accounts receivable and payable</b>	<b>2 011</b>	<b>2 641</b>	<b>2 416</b>	<b>2 414</b>	<b>2 586</b>	<b>2 269</b>	<b>2 496</b>
of which from financial and insurance corporations	19	16	10	30	33	17	8
general government	786	220	-	12	-	9	25
other domestic sectors	1 187	2 386	2 405	2 372	2 553	2 243	2 463
rest of the world	19	19	1	-	-	-	-
<b>Financial assets, total</b>	<b>16 846</b>	<b>15 646</b>	<b>15 952</b>	<b>16 525</b>	<b>17 422</b>	<b>16 713</b>	<b>17 910</b>
<b>Net financial assets</b>	<b>4 095</b>	<b>4 052</b>	<b>4 199</b>	<b>4 989</b>	<b>5 382</b>	<b>4 743</b>	<b>5 460</b>

## Liabilities

<i>million euro</i>		1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>		-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Other deposits</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>		<b>60</b>	<b>128</b>	<b>175</b>	<b>180</b>	<b>282</b>	<b>250</b>	<b>210</b>
of which to	financial and insurance corporations	13	48	158	74	228	202	149
	general government	47	37	17	30	20	13	35
	other domestic sectors	-	43	-	76	34	35	26
	rest of the world	-	-	-	-	-	-	-
<b>Bonds</b>		<b>886</b>	<b>759</b>	<b>696</b>	<b>504</b>	<b>448</b>	<b>435</b>	<b>231</b>
of which to	financial and insurance corporations	176	185	197	164	163	149	93
	general government	266	274	166	197	108	137	72
	other domestic sectors	292	154	198	1	1	-	-
	rest of the world	152	146	135	142	176	149	66
<b>Financial derivatives</b>		<b>-1</b>	<b>-1</b>	<b>-1</b>	<b>2</b>	<b>1</b>	<b>-</b>	<b>-</b>
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-1	-1	-1	2	1	-	-
<b>Loans</b>		<b>6 279</b>	<b>5 524</b>	<b>5 101</b>	<b>4 697</b>	<b>4 805</b>	<b>4 927</b>	<b>5 432</b>
of which to	financial and insurance corporations	2 453	2 343	2 377	2 349	2 711	2 844	2 843
	general government	3 481	2 883	2 464	2 133	1 891	1 650	1 539
	other domestic sectors	-	-	-	-	-	1	135
	rest of the world	345	298	260	215	203	432	915
<b>Quoted shares</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Other shares and equity, excl. mutual funds shares</b>		<b>3 563</b>	<b>2 000</b>	<b>2 107</b>	<b>2 195</b>	<b>2 330</b>	<b>2 373</b>	<b>2 388</b>
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	3 563	2 000	2 107	2 195	2 330	2 373	2 388
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Mutual funds shares</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>		-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>		<b>1 964</b>	<b>3 184</b>	<b>3 675</b>	<b>3 958</b>	<b>4 174</b>	<b>3 985</b>	<b>4 189</b>
of which to	financial and insurance corporations	66	54	37	50	41	39	28
	general government	791	366	219	212	208	213	232
	other domestic sectors	1 107	2 764	2 761	3 082	3 262	3 435	3 577
	rest of the world	-	-	658	614	663	298	352
<b>Liabilities, total</b>		<b>12 751</b>	<b>11 594</b>	<b>11 753</b>	<b>11 536</b>	<b>12 040</b>	<b>11 970</b>	<b>12 450</b>

# 1.12. Employment pension schemes (S13141), financial assets and liabilities 1996-2002\* <sup>1)</sup>

## Financial assets

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>741</b>	<b>803</b>	<b>448</b>	<b>561</b>	<b>134</b>	<b>241</b>	<b>258</b>
of which from financial and insurance corporations	634	802	440	491	59	136	94
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	107	1	8	70	75	105	164
<b>Other deposits</b>	<b>232</b>	<b>205</b>	<b>9</b>	<b>46</b>	<b>276</b>	<b>228</b>	<b>880</b>
of which from financial and insurance corporations	228	166	7	32	258	227	378
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	4	39	2	14	18	1	502
<b>Money-market instruments</b>	<b>3 143</b>	<b>3 666</b>	<b>2 954</b>	<b>3 684</b>	<b>1 279</b>	<b>2 125</b>	<b>1 838</b>
of which from financial and insurance corporations	2 128	3 254	2 663	2 678	873	1 592	1 374
general government	921	332	143	50	20	5	29
other domestic sectors	94	75	126	516	253	325	338
rest of the world	-	5	22	440	133	203	97
<b>Bonds</b>	<b>18 346</b>	<b>21 663</b>	<b>27 006</b>	<b>27 660</b>	<b>29 589</b>	<b>30 202</b>	<b>32 312</b>
of which from financial and insurance corporations	1 283	1 473	1 415	1 353	951	654	469
general government	15 376	17 935	21 290	17 284	10 352	6 887	4 830
other domestic sectors	599	655	922	1 083	927	885	874
rest of the world	1 088	1 600	3 379	7 940	17 359	21 776	26 139
<b>Financial derivatives</b>	-	-	-	-	<b>105</b>	<b>20</b>	<b>80</b>
of which from financial and insurance corporations	-	-	-	-	-	17	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	105	3	80
<b>Loans</b>	<b>11 975</b>	<b>10 475</b>	<b>9 349</b>	<b>8 631</b>	<b>7 165</b>	<b>6 632</b>	<b>6 622</b>
of which from financial and insurance corporations	483	475	633	449	504	266	401
general government	1 060	845	751	733	333	329	380
other domestic sectors	10 432	9 147	7 965	7 442	6 328	6 029	5 776
rest of the world	-	8	-	7	-	8	65
<b>Quoted shares</b>	<b>4 318</b>	<b>6 189</b>	<b>8 499</b>	<b>17 636</b>	<b>15 347</b>	<b>13 016</b>	<b>10 518</b>
of which from financial and insurance corporations	295	449	625	747	1 112	692	705
general government	-	-	-	-	-	-	-
other domestic sectors	3 365	4 501	5 889	11 194	6 569	4 838	3 284
rest of the world	658	1 239	1 985	5 695	7 666	7 486	6 529
<b>Other shares and equity, excl. mutual funds shares</b>	<b>2 724</b>	<b>3 515</b>	<b>3 411</b>	<b>4 325</b>	<b>3 912</b>	<b>4 575</b>	<b>5 860</b>
of which from financial and insurance corporations	126	173	164	372	298	330	764
general government	12	-	-	-	-	-	2
other domestic sectors	2 586	3 340	3 230	3 859	3 452	3 841	4 278
rest of the world	-	2	17	94	162	404	816
<b>Mutual funds shares</b>	<b>186</b>	<b>336</b>	<b>284</b>	<b>591</b>	<b>323</b>	<b>3 093</b>	<b>2 740</b>
of which from financial and insurance corporations	186	336	284	591	323	1 381	998
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1 712	1 742
<b>Insurance technical reserves</b>	<b>10</b>	<b>11</b>	-	-	-	-	-
<b>Other accounts receivable and payable</b>	<b>2 126</b>	<b>2 631</b>	<b>2 442</b>	<b>2 102</b>	<b>2 567</b>	<b>2 313</b>	<b>2 462</b>
of which from financial and insurance corporations	191	188	100	122	213	139	134
general government	668	1 051	818	763	813	556	548
other domestic sectors	1 230	1 361	1 447	1 062	1 081	1 029	959
rest of the world	37	31	77	155	460	589	821
<b>Financial assets, total</b>	<b>43 801</b>	<b>49 494</b>	<b>54 402</b>	<b>65 236</b>	<b>60 697</b>	<b>62 445</b>	<b>63 570</b>
<b>Net financial assets</b>	<b>42 491</b>	<b>47 923</b>	<b>52 822</b>	<b>64 005</b>	<b>59 833</b>	<b>61 624</b>	<b>62 702</b>

1) Sector includes the data of pension foundations and funds until year 1999.

## Liabilities

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Bonds</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Financial derivatives</b>	-	-	80	12	-	18	13
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	80	12	-	18	13
<b>Loans</b>	34	11	22	56	27	32	69
of which to							
financial and insurance corporations	15	9	8	12	9	10	-
general government	19	2	14	13	18	22	21
other domestic sectors	-	-	-	31	-	-	48
rest of the world	-	-	-	-	-	-	-
<b>Quoted shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other shares and equity, excl. mutual funds shares</b>	32	16	32	39	23	16	27
of which to							
financial and insurance corporations	19	15	31	31	14	12	19
general government	12	-	-	-	-	-	2
other domestic sectors	1	1	1	8	9	4	6
rest of the world	-	-	-	-	-	-	-
<b>Mutual funds shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	1 244	1 544	1 446	1 124	814	755	759
of which to							
financial and insurance corporations	371	270	192	102	34	13	69
general government	695	1 092	820	647	553	505	413
other domestic sectors	148	180	415	275	206	198	159
rest of the world	30	2	19	100	21	39	118
<b>Liabilities, total</b>	<b>1 310</b>	<b>1 571</b>	<b>1 580</b>	<b>1 231</b>	<b>864</b>	<b>821</b>	<b>868</b>

# 1.13. Other social security funds (S13149), financial assets and liabilities 1996-2002\*

## Financial assets

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>267</b>	<b>386</b>	<b>216</b>	<b>350</b>	<b>271</b>	<b>261</b>	<b>383</b>
of which from financial and insurance corporations	267	386	216	350	271	261	383
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other deposits</b>	<b>9</b>	<b>5</b>	<b>6</b>	<b>3</b>	<b>17</b>	<b>102</b>	<b>21</b>
of which from financial and insurance corporations	9	5	6	3	17	99	21
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	3	-
<b>Money-market instruments</b>	<b>1 059</b>	<b>467</b>	<b>437</b>	<b>583</b>	<b>664</b>	<b>688</b>	<b>689</b>
of which from financial and insurance corporations	888	369	322	471	455	514	441
general government	-	-	-	-	6	39	6
other domestic sectors	171	98	115	112	203	135	237
rest of the world	-	-	-	-	-	-	5
<b>Bonds</b>	<b>49</b>	<b>46</b>	<b>56</b>	<b>46</b>	<b>180</b>	<b>187</b>	<b>176</b>
of which from financial and insurance corporations	-	-	-	-	11	27	8
general government	49	44	55	41	97	88	118
other domestic sectors	-	2	1	5	34	23	19
rest of the world	-	-	-	-	38	49	31
<b>Financial derivatives</b>	-	-	-	-	-	-	-
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Loans</b>	<b>42</b>	<b>43</b>	<b>1</b>	<b>75</b>	<b>104</b>	<b>57</b>	-
of which from financial and insurance corporations	-	-	-	-	33	35	-
general government	-	-	-	-	-	22	-
other domestic sectors	42	43	1	75	71	-	-
rest of the world	-	-	-	-	-	-	-
<b>Quoted shares</b>	<b>447</b>	<b>474</b>	<b>575</b>	<b>1 117</b>	<b>846</b>	<b>882</b>	<b>687</b>
of which from financial and insurance corporations	9	20	20	21	1	1	1
general government	-	-	-	-	-	-	-
other domestic sectors	438	454	555	1 096	845	878	682
rest of the world	-	-	-	-	-	3	4
<b>Other shares and equity, excl. mutual funds shares</b>	<b>54</b>	<b>56</b>	<b>5</b>	<b>8</b>	<b>49</b>	<b>6</b>	<b>33</b>
of which from financial and insurance corporations	-	-	-	3	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	54	56	5	5	49	6	33
rest of the world	-	-	-	-	-	-	-
<b>Mutual funds shares</b>	-	-	-	-	<b>31</b>	<b>55</b>	<b>42</b>
of which from financial and insurance corporations	-	-	-	-	31	53	24
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2	18
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	<b>199</b>	<b>342</b>	<b>375</b>	<b>253</b>	<b>330</b>	<b>228</b>	<b>203</b>
of which from financial and insurance corporations	9	144	203	116	87	43	66
general government	62	122	100	125	152	91	53
other domestic sectors	128	76	72	10	89	92	82
rest of the world	-	-	-	2	2	2	2
<b>Financial assets, total</b>	<b>2 126</b>	<b>1 819</b>	<b>1 671</b>	<b>2 435</b>	<b>2 492</b>	<b>2 466</b>	<b>2 234</b>
<b>Net financial assets</b>	<b>1 911</b>	<b>1 479</b>	<b>1 341</b>	<b>2 054</b>	<b>1 871</b>	<b>2 178</b>	<b>1 954</b>

## Liabilities

million euro		1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>		-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Other deposits</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Bonds</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Financial derivatives</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Loans</b>		1	-	6	-	-	-	-
of which to	financial and insurance corporations	-	-	6	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	1	-	-	-	1	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Quoted shares</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Other shares and equity, excl. mutual funds shares</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Mutual funds shares</b>		-	-	-	-	-	-	-
of which to	financial and insurance corporations	-	-	-	-	-	-	-
	general government	-	-	-	-	-	-	-
	other domestic sectors	-	-	-	-	-	-	-
	rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>		-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>		214	340	324	381	621	288	280
of which to	financial and insurance corporations	15	5	7	3	4	17	4
	general government	199	322	308	357	552	230	217
	other domestic sectors	-	13	9	21	65	41	59
	rest of the world	-	-	-	-	-	-	-
<b>Liabilities, total</b>		215	340	330	381	621	288	280

Financial assets and liabilities

# 1.14. Households (S14), financial assets and liabilities 1996-2002\*

## Financial assets

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>26 470</b>	<b>26 255</b>	<b>31 849</b>	<b>33 601</b>	<b>33 979</b>	<b>35 243</b>	<b>36 179</b>
of which from financial and insurance corporations	26 314	26 090	31 696	33 441	33 835	35 116	36 061
general government	156	165	153	160	144	127	118
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other deposits</b>	<b>12 685</b>	<b>13 433</b>	<b>9 291</b>	<b>9 607</b>	<b>9 831</b>	<b>10 367</b>	<b>10 617</b>
of which from financial and insurance corporations	12 685	13 433	9 291	9 607	9 831	10 367	10 617
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	-	-	-	-	-	-	-
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Bonds</b>	<b>3 372</b>	<b>2 950</b>	<b>2 374</b>	<b>1 680</b>	<b>1 478</b>	<b>2 003</b>	<b>1 368</b>
of which from financial and insurance corporations	510	551	140	138	278	479	401
general government	2 768	2 309	2 139	1 438	1 098	918	325
other domestic sectors	-	-	-	-	-	-	-
rest of the world	94	90	95	104	102	606	642
<b>Financial derivatives</b>	-	-	-	-	-	-	-
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Loans</b>	<b>243</b>	<b>269</b>	<b>301</b>	<b>311</b>	<b>376</b>	<b>416</b>	<b>471</b>
of which from financial and insurance corporations	4	-	4	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	239	269	297	311	376	416	471
rest of the world	-	-	-	-	-	-	-
<b>Quoted shares</b>	<b>6 980</b>	<b>9 811</b>	<b>12 432</b>	<b>28 359</b>	<b>25 802</b>	<b>18 987</b>	<b>15 269</b>
of which from financial and insurance corporations	1 015	1 747	1 787	1 825	832	717	667
general government	-	-	-	-	-	-	-
other domestic sectors	5 806	7 778	10 158	25 903	21 850	15 893	11 762
rest of the world	159	286	487	631	3 120	2 377	2 840
<b>Other shares and equity, excl. mutual funds shares</b>	<b>14 075</b>	<b>15 159</b>	<b>21 673</b>	<b>22 616</b>	<b>25 568</b>	<b>25 428</b>	<b>28 753</b>
of which from financial and insurance corporations	201	265	351	438	551	624	723
general government	-	-	-	1	-	-	-
other domestic sectors	13 397	14 362	20 762	21 576	24 376	24 123	27 310
rest of the world	477	532	560	601	641	681	720
<b>Mutual funds shares</b>	<b>675</b>	<b>1 050</b>	<b>1 897</b>	<b>4 000</b>	<b>5 126</b>	<b>5 258</b>	<b>4 896</b>
of which from financial and insurance corporations	675	1 050	1 897	4 000	5 126	5 258	4 896
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	<b>10 175</b>	<b>12 563</b>	<b>15 136</b>	<b>17 196</b>	<b>26 367</b>	<b>28 016</b>	<b>30 572</b>
<b>Other accounts receivable and payable</b>	<b>717</b>	<b>576</b>	<b>2 784</b>	<b>2 741</b>	<b>3 161</b>	<b>3 097</b>	<b>6 028</b>
of which from financial and insurance corporations	557	452	556	407	462	403	464
general government	155	117	2 213	2 320	2 587	2 613	2 755
other domestic sectors	5	7	15	14	112	81	2 809
rest of the world	-	-	-	-	-	-	-
<b>Financial assets, total</b>	<b>75 392</b>	<b>82 066</b>	<b>97 737</b>	<b>120 111</b>	<b>131 688</b>	<b>128 815</b>	<b>134 153</b>
<b>Net financial assets</b>	<b>43 030</b>	<b>49 273</b>	<b>62 230</b>	<b>81 909</b>	<b>90 356</b>	<b>84 338</b>	<b>84 484</b>

## Liabilities

<i>million euro</i>	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Bonds</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Financial derivatives</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Loans</b>	<b>30 871</b>	<b>31 210</b>	<b>33 436</b>	<b>36 578</b>	<b>39 606</b>	<b>42 686</b>	<b>46 696</b>
of which to							
financial and insurance corporations	28 580	29 343	31 953	35 470	38 691	41 952	46 153
general government	2 291	1 867	1 483	1 108	915	734	543
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Quoted shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other shares and equity, excl. mutual funds shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Mutual funds shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	<b>1 491</b>	<b>1 583</b>	<b>2 071</b>	<b>1 624</b>	<b>1 726</b>	<b>1 791</b>	<b>2 973</b>
of which to							
financial and insurance corporations	731	792	1 031	683	776	734	629
general government	698	719	978	865	876	917	856
other domestic sectors	62	72	62	76	74	140	1 488
rest of the world	-	-	-	-	-	-	-
<b>Liabilities, total</b>	<b>32 362</b>	<b>32 793</b>	<b>35 507</b>	<b>38 202</b>	<b>41 332</b>	<b>44 477</b>	<b>49 669</b>

# 1.15. Non-profit institutions serving households (S15), financial assets and liabilities 1996-2002\*

## Financial assets

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>377</b>	<b>546</b>	<b>465</b>	<b>468</b>	<b>327</b>	<b>213</b>	<b>609</b>
of which from financial and insurance corporations	369	538	457	458	323	212	609
general government	8	7	7	7	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	1	1	3	4	1	-
<b>Other deposits</b>	<b>7</b>	<b>517</b>	<b>370</b>	<b>427</b>	<b>437</b>	<b>582</b>	<b>532</b>
of which from financial and insurance corporations	7	517	370	427	437	582	532
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	<b>7</b>	<b>12</b>	<b>33</b>	<b>38</b>	<b>37</b>	<b>98</b>	<b>67</b>
of which from financial and insurance corporations	7	12	31	37	36	97	60
general government	-	-	-	1	-	-	-
other domestic sectors	-	-	-	-	1	1	6
rest of the world	-	-	2	-	-	-	1
<b>Bonds</b>	<b>128</b>	<b>133</b>	<b>118</b>	<b>123</b>	<b>127</b>	<b>203</b>	<b>248</b>
of which from financial and insurance corporations	8	8	8	8	8	17	27
general government	91	54	56	49	54	93	91
other domestic sectors	23	62	35	54	48	48	77
rest of the world	6	9	19	12	17	45	53
<b>Financial derivatives</b>	-	-	-	-	-	-	-
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Loans</b>	<b>53</b>	<b>52</b>	<b>26</b>	<b>80</b>	<b>54</b>	<b>41</b>	<b>60</b>
of which from financial and insurance corporations	25	23	2	23	6	1	1
general government	-	-	-	-	4	-	4
other domestic sectors	28	29	24	57	44	40	47
rest of the world	-	-	-	-	-	-	8
<b>Quoted shares</b>	<b>2 621</b>	<b>3 275</b>	<b>4 795</b>	<b>9 776</b>	<b>8 655</b>	<b>6 189</b>	<b>4 406</b>
of which from financial and insurance corporations	119	196	227	259	105	68	72
general government	-	-	-	-	-	-	-
other domestic sectors	2 482	3 034	4 523	9 517	8 393	6 087	4 302
rest of the world	20	45	45	-	157	34	32
<b>Other shares and equity, excl. mutual funds shares</b>	<b>211</b>	<b>300</b>	<b>357</b>	<b>282</b>	<b>426</b>	<b>449</b>	<b>597</b>
of which from financial and insurance corporations	49	56	55	52	50	56	70
general government	1	1	1	7	7	2	6
other domestic sectors	161	243	287	222	368	391	520
rest of the world	-	-	14	1	1	-	1
<b>Mutual funds shares</b>	<b>335</b>	<b>476</b>	<b>748</b>	<b>1 712</b>	<b>2 207</b>	<b>2 018</b>	<b>2 294</b>
of which from financial and insurance corporations	335	476	748	1 712	2 207	1 956	2 255
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	62	39
<b>Insurance technical reserves</b>	<b>26</b>	<b>30</b>	<b>23</b>	<b>28</b>	<b>27</b>	<b>32</b>	<b>31</b>
<b>Other accounts receivable and payable</b>	<b>158</b>	<b>190</b>	<b>204</b>	<b>202</b>	<b>72</b>	<b>95</b>	<b>85</b>
of which from financial and insurance corporations	24	18	10	52	26	21	31
general government	6	7	10	10	11	10	14
other domestic sectors	127	164	183	140	34	64	39
rest of the world	1	1	1	-	1	-	1
<b>Financial assets, total</b>	<b>3 923</b>	<b>5 531</b>	<b>7 139</b>	<b>13 136</b>	<b>12 369</b>	<b>9 920</b>	<b>8 929</b>
<b>Net financial assets</b>	<b>2 735</b>	<b>4 364</b>	<b>5 878</b>	<b>11 710</b>	<b>10 864</b>	<b>8 476</b>	<b>7 326</b>

## Liabilities

<i>million euro</i>	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other deposits</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Money-market instruments</b>	-	-	-	-	-	4	5
of which to							
financial and insurance corporations	-	-	-	-	-	4	1
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	4
rest of the world	-	-	-	-	-	-	-
<b>Bonds</b>	6	4	2	2	4	6	6
of which to							
financial and insurance corporations	6	3	2	2	4	3	3
general government	-	1	-	-	-	2	2
other domestic sectors	-	-	-	-	-	1	1
rest of the world	-	-	-	-	-	-	-
<b>Financial derivatives</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Loans</b>	1 071	1 046	1 110	1 251	1 230	1 252	1 490
of which to							
financial and insurance corporations	619	598	636	782	712	783	914
general government	445	446	468	467	485	466	572
other domestic sectors	7	2	6	2	33	3	4
rest of the world	-	-	-	-	-	-	-
<b>Quoted shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Other shares and equity, excl. mutual funds shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Mutual funds shares</b>	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	-	-	-	-	-	-	-
<b>Other accounts receivable and payable</b>	111	117	149	173	271	182	102
of which to							
financial and insurance corporations	52	11	21	111	18	15	10
general government	43	6	21	26	35	34	23
other domestic sectors	16	100	107	36	212	133	69
rest of the world	-	-	-	-	6	-	-
<b>Liabilities, total</b>	<b>1 188</b>	<b>1 167</b>	<b>1 261</b>	<b>1 426</b>	<b>1 505</b>	<b>1 444</b>	<b>1 603</b>

# 1.16. Rest of the world (S2), financial assets and liabilities 1996-2002\*

## Financial assets

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights</b>	-	-	-	-	-	-	-
<b>Currency and transferable deposits</b>	<b>5 545</b>	<b>5 829</b>	<b>9 132</b>	<b>9 271</b>	<b>14 579</b>	<b>28 809</b>	<b>24 642</b>
of which from financial and insurance corporations	5 545	5 829	9 132	9 271	14 579	28 809	24 642
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
<b>Other deposits</b>	-	<b>108</b>	<b>318</b>	<b>526</b>	<b>457</b>	<b>359</b>	<b>263</b>
of which from financial and insurance corporations	-	108	318	526	457	359	263
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
<b>Money-market instruments</b>	<b>2 775</b>	<b>2 804</b>	<b>1 938</b>	<b>2 435</b>	<b>7 312</b>	<b>6 163</b>	<b>7 868</b>
of which from financial and insurance corporations	2 035	1 993	1 197	1 413	3 154	1 736	2 356
general government	568	207	298	579	3 555	4 159	5 395
other domestic sectors	172	604	443	443	603	268	117
<b>Bonds</b>	<b>43 308</b>	<b>47 145</b>	<b>44 484</b>	<b>46 367</b>	<b>47 821</b>	<b>51 224</b>	<b>58 180</b>
of which from financial and insurance corporations	9 118	10 784	8 665	9 436	8 660	7 598	8 198
general government	33 225	34 935	34 472	35 507	34 558	36 166	42 118
other domestic sectors	965	1 426	1 347	1 424	4 603	7 460	7 864
<b>Financial derivatives</b>	<b>565</b>	<b>1 051</b>	<b>264</b>	<b>1 979</b>	<b>1 660</b>	<b>947</b>	<b>1 921</b>
of which from financial and insurance corporations	-52	398	37	1 407	1 290	1 001	1 659
general government	610	622	210	-113	-152	-272	-334
other domestic sectors	7	31	17	685	522	218	596
<b>Loans</b>	<b>15 165</b>	<b>18 177</b>	<b>17 759</b>	<b>22 618</b>	<b>32 845</b>	<b>34 506</b>	<b>34 965</b>
of which from financial and insurance corporations	3 116	4 779	3 152	4 496	5 223	7 111	6 049
general government	2 209	2 416	2 848	2 356	2 277	2 990	3 337
other domestic sectors	9 840	10 982	11 759	15 766	25 345	24 405	25 579
<b>Quoted shares</b>	<b>18 792</b>	<b>29 216</b>	<b>69 334</b>	<b>222 026</b>	<b>231 870</b>	<b>152 213</b>	<b>93 180</b>
of which from financial and insurance corporations	868	2 768	3 656	4 129	2 419	1 600	1 462
general government	-	-	-	-	-	-	-
other domestic sectors	17 924	26 448	65 678	217 897	229 451	150 613	91 718
<b>Other shares and equity, excl. mutual funds shares</b>	<b>3 805</b>	<b>4 881</b>	<b>8 253</b>	<b>12 161</b>	<b>16 810</b>	<b>21 750</b>	<b>22 059</b>
of which from financial and insurance corporations	100	111	2 041	3 811	7 386	10 387	10 545
general government	-	-	-	-	-	-	-
other domestic sectors	3 705	4 770	6 212	8 350	9 424	11 363	11 514
<b>Mutual funds shares</b>	<b>19</b>	<b>44</b>	<b>148</b>	<b>434</b>	<b>1 217</b>	<b>1 278</b>	<b>1 399</b>
of which from financial and insurance corporations	19	44	148	434	1 217	1 278	1 399
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	<b>306</b>	<b>264</b>	<b>883</b>	<b>2 194</b>	<b>1 752</b>	<b>1 858</b>	<b>1 313</b>
<b>Other accounts receivable and payable</b>	<b>5 953</b>	<b>6 205</b>	<b>6 039</b>	<b>5 354</b>	<b>9 025</b>	<b>4 726</b>	<b>5 952</b>
of which from financial and insurance corporations	2 707	3 007	3 067	1 377	4 801	1 191	1 351
general government	281	408	767	1 307	928	385	502
other domestic sectors	2 965	2 790	2 205	2 670	3 296	3 150	4 099
<b>Financial assets, total</b>	<b>96 233</b>	<b>115 724</b>	<b>158 552</b>	<b>325 365</b>	<b>365 348</b>	<b>303 833</b>	<b>251 742</b>
<b>Net financial assets</b>	<b>42 846</b>	<b>46 653</b>	<b>85 148</b>	<b>214 760</b>	<b>202 476</b>	<b>118 386</b>	<b>52 167</b>

## Liabilities

<i>million euro</i>	1996	1997	1998	1999	2000	2001	2002*
<b>Monetary gold and special drawing rights <sup>1</sup></b>	<b>686</b>	<b>717</b>	<b>791</b>	<b>745</b>	<b>611</b>	<b>762</b>	<b>713</b>
<b>Currency and transferable deposits</b>	<b>12 040</b>	<b>15 550</b>	<b>16 870</b>	<b>21 775</b>	<b>24 908</b>	<b>35 854</b>	<b>31 632</b>
of which to							
financial and insurance corporations	11 323	15 153	16 516	21 224	24 508	35 096	30 828
general government	222	4	12	70	75	105	463
other domestic sectors	495	393	342	481	325	653	341
	-	-	-	-	-	-	-
<b>Other deposits</b>	<b>876</b>	<b>1 805</b>	<b>983</b>	<b>863</b>	<b>1 170</b>	<b>1 920</b>	<b>1 514</b>
of which to							
financial and insurance corporations	872	1 766	981	755	967	809	728
general government	4	39	2	108	203	1 111	786
other domestic sectors	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>Money-market instruments</b>	<b>655</b>	<b>551</b>	<b>493</b>	<b>1 486</b>	<b>1 493</b>	<b>1 056</b>	<b>3 084</b>
of which to							
financial and insurance corporations	655	510	451	1 017	1 249	802	2 805
general government	-	5	22	440	133	203	172
other domestic sectors	-	36	20	29	111	51	107
	-	-	-	-	-	-	-
<b>Bonds</b>	<b>4 762</b>	<b>7 181</b>	<b>9 102</b>	<b>18 544</b>	<b>31 963</b>	<b>40 247</b>	<b>48 469</b>
of which to							
financial and insurance corporations	3 484	5 402	5 499	10 343	13 959	16 103	19 483
general government	1 093	1 602	3 387	7 981	17 812	23 298	28 176
other domestic sectors	185	177	216	220	192	846	810
	-	-	-	-	-	-	-
<b>Financial derivatives</b>	<b>-4</b>	<b>236</b>	<b>126</b>	<b>2 375</b>	<b>2 313</b>	<b>1 637</b>	<b>2 938</b>
of which to							
financial and insurance corporations	-10	232	126	2 006	1 660	1 303	1 667
general government	-	-	-	6	110	6	80
other domestic sectors	6	4	-	363	543	328	1 191
	-	-	-	-	-	-	-
<b>Loans</b>	<b>13 412</b>	<b>16 222</b>	<b>14 166</b>	<b>15 384</b>	<b>24 002</b>	<b>29 860</b>	<b>32 420</b>
of which to							
financial and insurance corporations	9 791	11 024	7 894	7 424	8 830	7 945	9 563
general government	91	97	137	81	80	88	125
other domestic sectors	3 530	5 101	6 135	7 879	15 092	21 827	22 732
	-	-	-	-	-	-	-
<b>Quoted shares</b>	<b>1 548</b>	<b>3 230</b>	<b>5 528</b>	<b>14 216</b>	<b>23 005</b>	<b>19 008</b>	<b>19 973</b>
of which to							
financial and insurance corporations	711	1 614	2 956	7 737	11 571	8 591	6 102
general government	658	1 239	1 985	5 695	7 666	7 582	9 947
other domestic sectors	179	377	587	784	3 768	2 835	3 924
	-	-	-	-	-	-	-
<b>Other shares and equity, excl. mutual funds shares</b>	<b>11 411</b>	<b>15 290</b>	<b>18 109</b>	<b>25 853</b>	<b>42 317</b>	<b>41 567</b>	<b>43 054</b>
of which to							
financial and insurance corporations	247	323	1 725	2 584	6 291	10 029	11 486
general government	1 118	1 310	1 300	1 475	1 647	1 950	2 207
other domestic sectors	10 046	13 657	15 084	21 794	34 379	29 588	29 361
	-	-	-	-	-	-	-
<b>Mutual funds shares</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4 050</b>	<b>4 235</b>
of which to							
financial and insurance corporations	-	-	-	-	-	2 017	2 111
general government	-	-	-	-	-	1 971	2 085
other domestic sectors	-	-	-	-	-	62	39
	-	-	-	-	-	-	-
<b>Insurance technical reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other accounts receivable and payable</b>	<b>8 001</b>	<b>8 289</b>	<b>7 236</b>	<b>9 364</b>	<b>11 090</b>	<b>9 486</b>	<b>11 543</b>
of which to							
financial and insurance corporations	2 174	2 466	2 819	2 131	2 371	2 513	2 123
general government	1 458	2 244	1 733	2 413	2 767	3 605	2 765
other domestic sectors	4 369	3 579	2 684	4 820	5 952	3 368	6 655
	-	-	-	-	-	-	-
<b>Liabilities, total</b>	<b>53 387</b>	<b>69 071</b>	<b>73 404</b>	<b>110 605</b>	<b>162 872</b>	<b>185 447</b>	<b>199 575</b>

(1) Monetary gold is recorded as a liability for the rest of the world, while in accordance with the ESA95 is the only financial asset for which is no counterpart liability in the system.

***Non-consolidated financial balance sheets***

# 2

*The tables describe the financial balance sheets by sector at statistical year end. The tables contain both itemised financial assets and liabilities and the total financial assets and liabilities of all sectors. The data are non-consolidated, in other words accounts receivable/payable within a sector or between sectors have not been deducted from the data.*

## 2.1. Non-consolidated financial balance sheet for sectors 2000

<i>million euro</i>	Monetary gold and special drawing rights	Currency and transfer- able deposits	Other deposits	Money- market instru- ments	Bonds
<b>Financial assets</b>					
<b>Non-financial corporations and housing corporations</b>	0	9 972	1 049	1 970	8 050
<b>Financial and insurance corporations</b>	611	29 883	5 568	9 684	32 298
The central bank	611	8 077	989	75	745
Deposit banks	0	19 806	3 479	5 212	12 881
Money market funds and other monetary financial institutions practising financial intermediation	0	103	122	1 086	1 323
Other financial intermediaries	0	1 012	550	905	3 598
Financial auxiliaries	0	374	13	47	32
Insurance corporations	0	511	415	2 359	13 719
<b>General government</b>	0	1 343	3 894	5 226	30 943
Central government	0	235	3 279	2 159	673
Local government	0	703	322	1 124	501
Employment pension schemes	0	134	276	1 279	29 589
Other social security funds	0	271	17	664	180
<b>Households</b>	0	33 979	9 831	0	1 478
<b>Non-profit institutions serving households</b>	0	327	437	37	127
<b>Total economy</b>	611	75 504	20 779	16 917	72 896
<b>Rest of the world</b>	-	14 579	457	7 312	47 821
<b>Financial assets, total</b>	611	90 083	21 236	24 229	120 717
<b>Liabilities</b>					
<b>Non-financial corporations and housing corporations</b>	-	-	-	2 122	12 059
<b>Financial and insurance corporations</b>	-	64 922	20 066	15 380	14 936
The central bank	-	5 799	299	-	-
Deposit banks	-	59 123	19 767	14 962	10 627
Money market funds and other monetary financial institutions practising financial intermediation	-	-	-	395	3 125
Other financial intermediaries	-	-	-	21	914
Financial auxiliaries	-	-	-	-	103
Insurance corporations	-	-	-	2	167
<b>General government</b>	-	253	-	5 234	61 755
Central government	-	253	-	4 952	61 307
Local government	-	-	-	282	448
Employment pension schemes	-	-	-	-	-
Other social security funds	-	-	-	-	-
<b>Households</b>	-	-	-	-	-
<b>Non-profit institutions serving households</b>	-	-	-	-	4
<b>Total economy</b>	-	65 175	20 066	22 736	88 754
<b>Rest of the World</b>	611	24 908	1 170	1 493	31 963
<b>Liabilities, total</b>	611	90 083	21 236	24 229	120 717

**Non-consolidated financial balance sheets**

Financial derivatives	Loans	Quoted shares	Other shares and equity, excluding mutual funds shares	Mutual funds shares	Insurance technical reserves	Other accounts receivable and payable	Total
849	60 557	15 341	58 880	2 354	1 562	32 289	192 873
1 860	92 948	22 985	17 355	2 654	5	8 977	224 828
0	7	0	786	-	-	0	11 290
1 460	78 377	342	2 579	41	5	3 807	127 989
245	9 673	16	134	7	0	427	13 136
110	2 625	7 861	8 495	84	0	1 830	27 070
0	184	374	6	11	0	469	1 510
45	2 082	14 392	5 355	2 511	0	2 444	43 833
110	22 943	30 205	22 603	470	54	8 919	126 710
0	11 679	13 570	11 053	15	0	3 436	46 099
5	3 995	442	7 589	101	54	2 586	17 422
105	7 165	15 347	3 912	323	0	2 567	60 697
0	104	846	49	31	0	330	2 492
0	376	25 802	25 568	5 126	26 367	3 161	131 688
0	54	8 655	426	2 207	27	72	12 369
2 819	176 878	102 988	124 832	12 811	28 015	53 418	688 468
1 660	32 845	231 870	16 810	1 217	1 752	9 025	365 348
4 479	209 723	334 858	141 642	14 028	29 767	62 443	1 053 816
722	117 273	304 861	79 331	-	-	29 926	546 294
1 596	19 024	6 992	17 641	14 028	29 767	11 741	216 093
-	-	-	969	-	-	-	7 067
1 420	10 594	1 251	3 753	-	-	5 130	126 627
156	6 600	-	834	1 697	-	421	13 228
-	1 446	449	9 015	12 331	-	3 969	28 145
-	70	-	122	-	-	507	802
20	314	5 292	2 948	-	29 767	1 714	40 224
-152	8 588	-	2 353	-	-	7 689	85 720
-153	3 756	-	-	-	-	2 080	72 195
1	4 805	-	2 330	-	-	4 174	12 040
-	27	-	23	-	-	814	864
-	-	-	-	-	-	621	621
-	39 606	-	-	-	-	1 726	41 332
-	1 230	-	-	-	-	271	1 505
2 166	185 721	311 853	99 325	14 028	29 767	51 353	890 944
2 313	24 002	23 005	42 317	-	-	11 090	162 872
4 479	209 723	334 858	141 642	14 028	29 767	62 443	1 053 816

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## 2.2. Non-consolidated financial balance sheet for sectors 2001

<i>million euro</i>	Monetary gold and special drawing rights	Currency and transfer- able deposits	Other deposits	Money- market instru- ments	Bonds
<b>Financial assets</b>					
<b>Non-financial corporations and housing corporations</b>	0	11 051	1 577	1 301	7 641
<b>Financial and insurance corporations</b>	762	41 789	6 424	11 952	30 626
The central bank	762	8 967	1 919	0	729
Deposit banks	0	31 185	3 611	7 123	8 878
Money market funds and other monetary financial institutions practising financial intermediation	0	130	196	1 554	2 596
Other financial intermediaries	0	398	361	1 090	3 373
Financial auxiliaries	-	462	1	206	50
Insurance corporations	0	647	336	1 979	15 000
<b>General government</b>	0	1 383	2 251	5 305	32 451
Central government	0	366	1 646	1 350	1 545
Local government	0	515	275	1 142	517
Employment pension schemes	0	241	228	2 125	30 202
Other social security funds	0	261	102	688	187
<b>Households</b>	0	35 243	10 367	0	2 003
<b>Non-profit institutions serving households</b>	0	213	582	98	203
<b>Total economy</b>	762	89 679	21 201	18 656	72 924
<b>Rest of the world</b>	-	28 809	359	6 163	51 224
<b>Financial assets, total</b>	762	118 488	21 560	24 819	124 148
<b>Liabilities</b>					
<b>Non-financial corporations and housing corporations</b>	-	-	-	1 942	14 723
<b>Financial and insurance corporations</b>	-	82 424	19 640	14 684	12 963
The central bank	-	7 368	106	-	-
Deposit banks	-	75 056	19 407	13 175	8 189
Money market funds and other monetary financial institutions practising financial intermediation	-	-	127	1 068	3 606
Other financial intermediaries	-	-	-	402	690
Financial auxiliaries	-	-	-	21	89
Insurance corporations	-	-	-	18	389
<b>General government</b>	-	210	-	7 133	56 209
Central government	-	210	-	6 883	55 774
Local government	-	-	-	250	435
Employment pension schemes	-	-	-	-	-
Other social security funds	-	-	-	-	-
<b>Households</b>	-	-	-	-	-
<b>Non-profit institutions serving households</b>	-	-	-	4	6
<b>Total economy</b>	-	82 634	19 640	23 763	83 901
<b>Rest of the World</b>	762	35 854	1 920	1 056	40 247
<b>Liabilities, total</b>	762	118 488	21 560	24 819	124 148

**Non-consolidated financial balance sheets**

Financial derivatives	Loans	Quoted shares	Other shares and equity, excluding mutual funds shares	Mutual funds shares	Insurance technical reserves	Other accounts receivable and payable	Total
582	72 769	11 464	54 258	2 347	1 569	31 583	196 142
1 589	97 739	17 143	19 799	4 987	21	7 357	240 188
0	8	0	786	0	-	226	13 397
1 431	77 604	432	11 863	45	21	3 938	146 131
144	15 137	342	89	4	0	404	20 596
11	2 891	7 669	3 800	211	0	675	20 479
0	167	92	31	23	0	559	1 591
3	1 932	8 608	3 230	4 704	0	1 555	37 994
23	22 353	26 806	22 893	3 607	67	8 847	125 986
0	11 760	12 419	10 903	336	0	4 037	44 362
3	3 904	489	7 409	123	67	2 269	16 713
20	6 632	13 016	4 575	3 093	0	2 313	62 445
0	57	882	6	55	0	228	2 466
0	416	18 987	25 428	5 258	28 016	3 097	128 815
0	41	6 189	449	2 018	32	95	9 920
2 194	193 318	80 589	122 827	18 217	29 705	50 979	701 051
947	34 506	152 213	21 750	1 278	1 858	4 726	303 833
3 141	227 824	232 802	144 577	19 495	31 563	55 705	1 004 884
504	123 065	206 578	83 531	-	-	28 859	459 202
1 272	21 888	7 216	17 090	15 445	31 563	8 197	232 382
-	-	-	1 149	-	-	-	8 623
1 259	9 687	819	11 444	-	-	5 195	144 231
12	9 970	-	948	3 215	-	843	19 789
-	1 755	5 354	2 162	12 230	-	604	23 197
-	297	43	224	-	-	747	1 421
1	179	1 000	1 163	-	31 563	808	35 121
-272	9 073	-	2 389	-	-	7 190	81 932
-290	4 114	-	-	-	-	2 162	68 853
0	4 927	-	2 373	-	-	3 985	11 970
18	32	-	16	-	-	755	821
-	-	-	-	-	-	288	288
-	42 686	-	-	-	-	1 791	44 477
-	1 252	-	-	-	-	182	1 444
1 504	197 964	213 794	103 010	15 445	31 563	46 219	819 437
1 637	29 860	19 008	41 567	4 050	-	9 486	185 447
3 141	227 824	232 802	144 577	19 495	31 563	55 705	1 004 884

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## 2.3. Non-consolidated financial balance sheet for sectors 2002\*

<i>million euro</i>	Monetary gold and special drawing rights	Currency and transfer- able deposits	Other deposits	Money- market instru- ments	Bonds
<b>Financial assets</b>					
<b>Non-financial corporations and housing corporations</b>	0	11 295	1 461	3 238	7 252
<b>Financial and insurance corporations</b>	713	37 150	8 602	15 819	29 518
The central bank	713	8 926	3 588	0	531
Deposit banks	0	26 597	3 731	6 825	8 716
Money market funds and other monetary financial institutions practising financial intermediation	0	226	227	2 728	2 940
Other financial intermediaries	0	641	204	994	3 452
Financial auxiliaries	-	408	0	26	0
Insurance corporations	0	352	852	5 246	13 879
<b>General government</b>	0	2 087	2 532	4 817	34 763
Central government	0	614	1 330	1 280	1 879
Local government	0	832	301	1 010	396
Employment pension schemes	0	258	880	1 838	32 312
Other social security funds	0	383	21	689	176
<b>Households</b>	0	36 179	10 617	0	1 368
<b>Non-profit institutions serving households</b>	0	609	532	67	248
<b>Total economy</b>	713	87 320	23 744	23 941	73 149
<b>Rest of the world</b>	-	24 642	263	7 868	58 180
<b>Financial assets, total</b>	713	111 962	24 007	31 809	131 329
<b>Liabilities</b>					
<b>Non-financial corporations and housing corporations</b>	-	-	-	3 085	16 207
<b>Financial and insurance corporations</b>	-	80 094	22 493	18 144	12 464
The central bank	-	8 825	0	-	-
Deposit banks	-	71 265	22 493	17 384	8 075
Money market funds and other monetary financial institutions practising financial intermediation	-	4	-	400	3 452
Other financial intermediaries	-	-	-	344	686
Financial auxiliaries	-	-	-	16	63
Insurance corporations	-	-	-	0	188
<b>General government</b>	-	236	-	7 491	54 183
Central government	-	236	-	7 281	53 952
Local government	-	-	-	210	231
Employment pension schemes	-	-	-	-	-
Other social security funds	-	-	-	-	-
<b>Households</b>	-	-	-	-	-
<b>Non-profit institutions serving households</b>	-	-	-	5	6
<b>Total economy</b>	-	80 330	22 493	28 725	82 860
<b>Rest of the World</b>	713	31 632	1 514	3 084	48 469
<b>Liabilities, total</b>	713	111 962	24 007	31 809	131 329

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**Non-consolidated financial balance sheets**

Financial deriva- tives	Loans	Quoted shares	Other shares and equity, excluding mutual funds shares	Mutual funds shares	Insurance technical reserves	Other accounts receivable and payable	Total
1 768	70 047	10 351	54 098	2 261	1 867	35 112	198 750
1 966	106 172	12 451	21 164	6 139	21	6 693	246 408
0	8	0	1 047	0	0	637	15 450
1 789	88 133	371	11 699	59	21	2 856	150 797
69	12 941	270	56	3	0	479	19 939
54	2 926	6 442	4 518	496	0	585	20 312
0	0	52	85	64	0	162	797
54	2 164	5 316	3 759	5 517	0	1 974	39 113
80	22 318	22 960	24 421	3 870	65	8 472	126 385
0	11 727	11 429	10 587	514	0	3 311	42 671
0	3 969	326	7 941	574	65	2 496	17 910
80	6 622	10 518	5 860	2 740	0	2 462	63 570
0	0	687	33	42	0	203	2 234
0	471	15 269	28 753	4 896	30 572	6 028	134 153
0	60	4 406	597	2 294	31	85	8 929
3 814	199 068	65 437	129 033	19 460	32 556	56 390	714 625
1 921	34 965	93 180	22 059	1 399	1 313	5 952	251 742
5 735	234 033	158 617	151 092	20 859	33 869	62 342	966 367
803	122 296	132 722	87 890	-	-	33 487	396 490
2 328	21 623	5 922	17 733	16 624	33 869	6 550	237 844
-	-	-	1 305	-	-	164	10 294
2 182	10 851	845	11 899	-	-	4 219	149 213
46	8 411	-	947	5 115	-	717	19 092
49	1 905	5 039	2 622	11 509	-	455	22 609
39	85	38	151	-	-	160	552
12	371	-	809	-	33 869	835	36 084
-334	9 508	-	2 415	-	-	7 687	81 186
-347	4 007	-	-	-	-	2 459	67 588
-	5 432	-	2 388	-	-	4 189	12 450
13	69	-	27	-	-	759	868
-	0	-	-	-	-	280	280
-	46 696	-	-	-	-	2 973	49 669
-	1 490	-	-	-	-	102	1 603
2 797	201 613	138 644	108 038	16 624	33 869	50 799	766 792
2 938	32 420	19 973	43 054	4 235	-	11 543	199 575
5 735	234 033	158 617	151 092	20 859	33 869	62 342	966 367

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**Financial transactions**

# 3

*The tables describe the itemised net acquisition of financial assets and liabilities in 1996 - 2002\*. The financial transactions of each sector are given by asset and liability. Net financial transactions, which conceptually corresponds with net lending in national accounts, is obtained by deducting the net acquisition of debts from that of financial assets. The statistical discrepancy shows the difference between the financial accounts net lending (=Financial transactions, net) and national accounts net lending by sector.*

Financial transactions

# 3.1. Non-financial corporations and housing corporations (S11), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	1 432	465	1 168	-376	-790	1 079	177
Other deposits	-1 090	-199	-524	329	439	528	-46
Money-market instruments	-866	1 348	-367	790	-2 153	-690	1 224
Bonds	-1 499	-62	479	-605	262	1 671	755
Financial derivatives	2	2	-	116	191	-52	323
Loans	6 315	4 735	-2 819	3 034	18 246	12 066	-2 098
Quoted shares	-	-1 300	3 225	1 805	-362	-373	1 814
Other shares and equity, excluding mutual funds shares	590	4 799	10 636	3 299	20 522	1	3 587
Mutual funds shares	308	253	167	611	815	232	522
Insurance technical reserves	-97	-81	41	114	-276	7	298
Other accounts receivable	1 116	4 387	3 416	5 819	1 846	2 356	629
<b>Net acquisition of financial assets, total</b>	<b>6 211</b>	<b>14 347</b>	<b>15 422</b>	<b>14 936</b>	<b>38 740</b>	<b>16 825</b>	<b>7 185</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	264	264	-28	682	466	-537	257
Bonds	-762	38	73	189	2 969	2 636	1 537
Financial derivatives	56	-14	-38	-172	-405	146	273
Loans	3 486	2 597	-718	7 621	21 484	5 956	-2 054
Quoted shares	-	767	8 662	489	5 338	1 628	623
Other shares and equity, excluding mutual funds shares	4 190	2 722	1 594	1 663	3 467	3 051	2 212
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-1 793	4 505	3 652	3 057	1 501	-957	1 143
<b>Net incurrence of liabilities, total</b>	<b>5 441</b>	<b>10 879</b>	<b>13 197</b>	<b>13 529</b>	<b>34 820</b>	<b>11 923</b>	<b>3 991</b>
<b>Net financial transactions <sup>1</sup></b>	<b>770</b>	<b>3 468</b>	<b>2 225</b>	<b>1 407</b>	<b>3 920</b>	<b>4 902</b>	<b>3 194</b>
Statistical discrepancy	4 648	2 297	2 317	4 500	499	-4	1 730
<b>Net lending (+) / net borrowing (-)</b>	<b>5 418</b>	<b>5 765</b>	<b>4 542</b>	<b>5 907</b>	<b>4 419</b>	<b>4 898</b>	<b>4 924</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

## 3.2. Financial and insurance corporations (S12), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-36	67	108	-111	-139	116	-75
Currency and transferable deposits	-4 083	1 721	1 620	8 174	2 233	11 155	-4 598
Other deposits	346	234	-1 803	989	-218	853	2 187
Money-market instruments	-2 588	152	-1 632	370	-921	2 461	3 932
Bonds	2 616	3 063	1 646	4 257	2 934	-1 561	-1 122
Financial derivatives	-31	61	-	157	44	86	-74
Loans	-559	872	5 521	8 094	5 389	2 559	9 641
Quoted shares	-	-52	334	1 042	-934	1 025	-1 544
Other shares and equity, excluding mutual funds shares	1 287	210	9 083	-1 079	3 146	3 159	836
Mutual funds shares	90	142	428	624	701	848	644
Insurance technical reserves	-1	-3	0	1	-1	16	-
Other accounts receivable	747	546	525	-1 189	1 701	-1 667	-595
<b>Net acquisition of financial assets, total</b>	<b>-2 212</b>	<b>7 013</b>	<b>15 830</b>	<b>21 329</b>	<b>13 935</b>	<b>19 050</b>	<b>9 232</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	2 698	2 491	9 866	5 680	3 360	17 504	-2 364
Other deposits	-4 950	-706	-5 783	2 382	1 803	-427	2 932
Money-market instruments	-2 174	471	1 099	517	-4 967	-838	3 476
Bonds	-2 396	-688	-2 417	575	498	-1 311	-433
Financial derivatives	159	-89	-58	40	31	-72	-389
Loans	-1 333	-285	-1 130	2 898	159	1 458	1 376
Quoted shares	-	13	475	47	12	576	19
Other shares and equity, excluding mutual funds shares	141	-188	10 172	839	1 900	1 642	-19
Mutual funds shares	981	1 065	1 765	3 486	5 900	1 213	2 335
Insurance technical reserves	1 889	2 148	2 480	3 701	4 268	2 282	1 648
Other accounts payable	-213	1 678	-701	487	4 725	-374	-1 182
<b>Net incurrence of liabilities, total</b>	<b>-5 198</b>	<b>5 910</b>	<b>15 768</b>	<b>20 652</b>	<b>17 689</b>	<b>21 653</b>	<b>7 399</b>
<b>Net financial transactions <sup>1</sup></b>	<b>2 986</b>	<b>1 103</b>	<b>62</b>	<b>677</b>	<b>-3 754</b>	<b>-2 603</b>	<b>1 833</b>
Statistical discrepancy	-1 448	-22	1 122	-788	1 692	1 237	-1 312
<b>Net lending (+) / net borrowing (-)</b>	<b>1 538</b>	<b>1 081</b>	<b>1 184</b>	<b>-111</b>	<b>-2 062</b>	<b>-1 366</b>	<b>521</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

## Financial transactions

# 3.3. The central bank (S121), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-36	67	108	-111	-139	116	-75
Currency and transferable deposits	-2 200	1 374	568	1 177	1 301	192	-41
Other deposits	716	-1 369	-1 140	1 438	-1 158	930	1 669
Money-market instruments	-	-	-	158	-108	-75	-
Bonds	-86	-92	-53	298	96	-17	-185
Financial derivatives	-	-	-	-	-	-	-
Loans	-831	-25	-12	-4	-	-	-
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-49	0	66	422	-524	-2	261
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	-81	8	-92	25	-101	226	411
<b>Net acquisition of financial assets, total</b>	<b>-2 567</b>	<b>-37</b>	<b>-555</b>	<b>3 403</b>	<b>-633</b>	<b>1 370</b>	<b>2 040</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-1 358	257	991	3 066	-1 149	1 571	1 457
Other deposits	32	127	-811	29	59	-193	-106
Money-market instruments	-1 945	-894	-933	-832	-	-	-
Bonds	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-
Loans	-	1	-1	-	-	-	-
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-19	-27	-8	-36	-11	-	164
<b>Net incurrence of liabilities, total</b>	<b>-3 290</b>	<b>-536</b>	<b>-762</b>	<b>2 227</b>	<b>-1 101</b>	<b>1 378</b>	<b>1 515</b>
<b>Net financial transactions <sup>1</sup></b>	<b>723</b>	<b>499</b>	<b>207</b>	<b>1 176</b>	<b>468</b>	<b>-8</b>	<b>525</b>
Statistical discrepancy	-525	-141	149	-887	-155	162	-379
<b>Net lending (+) / net borrowing (-)</b>	<b>198</b>	<b>358</b>	<b>356</b>	<b>289</b>	<b>313</b>	<b>154</b>	<b>146</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

## 3.4. Deposit banks (S1221), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-1 857	325	959	6 679	404	11 378	-4 588
Other deposits	-236	1 260	-498	-405	425	132	120
Money-market instruments	-2 740	-961	-1 282	-158	-1 312	2 143	-298
Bonds	-632	571	269	1 232	-710	-3 550	32
Financial derivatives	-20	30	-	157	44	86	-79
Loans	1 273	1 655	6 372	6 093	4 818	-773	10 502
Quoted shares	-	-	-	155	23	102	-90
Other shares and equity, excluding mutual funds shares	363	-684	-1 820	-696	169	2 666	-366
Mutual funds shares	2	2	13	13	-30	3	7
Insurance technical reserves	-1	-3	0	1	-1	16	-
Other accounts receivable	1 150	570	216	-2 257	291	133	-1 083
<b>Net acquisition of financial assets, total</b>	<b>-2 698</b>	<b>2 765</b>	<b>4 229</b>	<b>10 814</b>	<b>4 121</b>	<b>12 336</b>	<b>4 157</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	4 056	2 234	8 875	2 614	4 509	15 933	-3 825
Other deposits	-4 982	-833	-4 972	2 353	1 744	-361	3 165
Money-market instruments	915	1 466	3 358	2 049	-4 874	-1 788	4 241
Bonds	-2 809	-308	-421	410	136	-1 884	-33
Financial derivatives	51	6	-4	33	26	-75	-241
Loans	-317	-994	-2 008	3 264	28	-908	1 164
Quoted shares	-	1	79	20	5	247	-
Other shares and equity, excluding mutual funds shares	89	-	119	50	307	916	279
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	141	1 217	-1 153	-219	990	64	-976
<b>Net incurrence of liabilities, total</b>	<b>-2 856</b>	<b>2 789</b>	<b>3 873</b>	<b>10 574</b>	<b>2 871</b>	<b>12 144</b>	<b>3 774</b>
<b>Net financial transactions <sup>1</sup></b>	<b>158</b>	<b>-24</b>	<b>356</b>	<b>240</b>	<b>1 250</b>	<b>192</b>	<b>383</b>
Statistical discrepancy	979	562	351	685	-353	370	-43
<b>Net lending (+) / net borrowing (-)</b>	<b>1 137</b>	<b>538</b>	<b>707</b>	<b>925</b>	<b>897</b>	<b>562</b>	<b>340</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

## Financial transactions

# 3.5. Other monetary financial institutions than deposit banks (S1222+S1223), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-9	38	-18	-18	-	27	99
Other deposits	-333	499	-112	-119	-24	72	31
Money-market instruments	-159	255	-207	-428	150	354	1 253
Bonds	1 096	1 460	-1 063	-518	480	334	178
Financial derivatives	-11	31	-	-	-	-	-
Loans	787	-524	234	1 912	322	3 291	-1 212
Quoted shares	-	1	15	1	-3	405	-53
Other shares and equity, excluding mutual funds shares	-6	14	-9	-34	61	-63	-33
Mutual funds shares	2	-2	-1	21	-74	2	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	-70	51	88	404	-56	-77	82
<b>Net acquisition of financial assets, total</b>	<b>1 297</b>	<b>1 823</b>	<b>-1 073</b>	<b>1 221</b>	<b>856</b>	<b>4 345</b>	<b>345</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	4
Other deposits	-	-	-	-	-	127	-127
Money-market instruments	-63	218	-859	-368	-107	532	-692
Bonds	318	177	-2 067	389	-85	481	-130
Financial derivatives	108	-95	-54	7	5	3	18
Loans	237	650	1 157	858	1 096	2 134	-411
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	13	-	211	-316	-16	-528	-5
Mutual funds shares	-	-	-	-	455	979	1 811
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-77	375	273	109	-176	410	-121
<b>Net incurrence of liabilities, total</b>	<b>536</b>	<b>1 325</b>	<b>-1 339</b>	<b>679</b>	<b>1 172</b>	<b>4 138</b>	<b>347</b>
<b>Net financial transactions <sup>1</sup></b>	<b>761</b>	<b>498</b>	<b>266</b>	<b>542</b>	<b>-316</b>	<b>207</b>	<b>-2</b>
Statistical discrepancy	-	-	-	-	310	-265	14
<b>Net lending (+) / net borrowing (-)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-6</b>	<b>-58</b>	<b>12</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

## 3.6. Other financial intermediaries (S123), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-8	-4	46	288	472	-614	257
Other deposits	207	-172	-22	73	452	-189	-157
Money-market instruments	484	554	-20	-87	86	150	-115
Bonds	347	122	935	1 099	777	292	-22
Financial derivatives	-	-	-	-	-	-	5
Loans	-1 550	-142	-861	18	114	208	342
Quoted shares	-	-34	442	1 506	1 487	1 218	-351
Other shares and equity, excluding mutual funds shares	313	29	10 200	-986	3 879	47	789
Mutual funds shares	2	-1	7	12	87	69	58
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	-183	-179	83	194	1 553	-1 154	-135
<b>Net acquisition of financial assets, total</b>	<b>-388</b>	<b>173</b>	<b>10 810</b>	<b>2 117</b>	<b>8 907</b>	<b>27</b>	<b>671</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-1 081	-319	-475	-332	12	381	-55
Bonds	95	-574	66	-268	340	-116	-3
Financial derivatives	-	-	-	-	-	-	-
Loans	-1 120	-58	-160	-1 528	-652	139	637
Quoted shares	-	12	359	27	5	329	18
Other shares and equity, excluding mutual funds shares	22	-230	9 642	612	2 298	648	-172
Mutual funds shares	981	1 065	1 765	3 486	5 445	234	524
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-192	51	135	155	3 534	-189	-156
<b>Net incurrence of liabilities, total</b>	<b>-1 295</b>	<b>-53</b>	<b>11 332</b>	<b>2 152</b>	<b>10 982</b>	<b>1 426</b>	<b>793</b>
<b>Net financial transactions <sup>1</sup></b>	<b>907</b>	<b>226</b>	<b>-522</b>	<b>-35</b>	<b>-2 075</b>	<b>-1 399</b>	<b>-122</b>
Statistical discrepancy	-605	255	646	-272	1421	846	-213
<b>Net lending (+) / net borrowing (-)</b>	<b>302</b>	<b>481</b>	<b>124</b>	<b>-307</b>	<b>-654</b>	<b>-553</b>	<b>-335</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

## Financial transactions

# 3.7 ■ Financial auxiliaries (S124), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	11	2	15	47	110	89	-54
Other deposits	-3	4	6	-	2	-12	-1
Money-market instruments	15	9	-43	36	11	160	-180
Bonds	3	48	-9	-63	31	21	-45
Financial derivatives	-	-	-	-	-	-	-
Loans	1	-12	76	92	15	-17	-161
Quoted shares	-	-19	25	57	167	54	-28
Other shares and equity, excluding mutual funds shares	14	-21	-3	2	-23	24	28
Mutual funds shares	3	15	25	-23	6	6	9
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	-106	64	8	342	-61	91	30
<b>Net acquisition of financial assets, total</b>	<b>-62</b>	<b>90</b>	<b>100</b>	<b>490</b>	<b>258</b>	<b>416</b>	<b>-402</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-	-	8	-	-	21	-
Bonds	0	17	5	2	78	-14	-26
Financial derivatives	-	-	-	-	-	-	-
Loans	-113	52	13	264	-348	228	-212
Quoted shares	-	-	-	-	-	0	1
Other shares and equity, excluding mutual funds shares	6	-2	25	48	16	102	-90
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-55	19	-73	268	59	242	-145
<b>Net incurrence of liabilities, total</b>	<b>-162</b>	<b>86</b>	<b>-22</b>	<b>582</b>	<b>-195</b>	<b>579</b>	<b>-472</b>
<b>Net financial transactions <sup>1</sup></b>	<b>100</b>	<b>4</b>	<b>122</b>	<b>-92</b>	<b>453</b>	<b>-163</b>	<b>70</b>
Statistical discrepancy	-50	69	-10	224	-196	373	33
<b>Net lending (+) / net borrowing (-)</b>	<b>50</b>	<b>73</b>	<b>112</b>	<b>132</b>	<b>257</b>	<b>210</b>	<b>103</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

# 3.8 Insurance corporations (S125), financial transactions 1996-2002\* <sup>1)</sup>

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-20	-14	50	1	-54	83	-271
Other deposits	-5	12	-37	2	85	-80	525
Money-market instruments	-188	295	-80	849	252	-271	3 272
Bonds	1 888	954	1 567	2 209	2 260	1 359	-1 080
Financial derivatives	-	-	-	-	-	-	-
Loans	-239	-80	-288	-17	120	-150	170
Quoted shares	-	-	-148	-677	-2 608	-754	-1 022
Other shares and equity, excluding mutual funds shares	652	872	649	213	-416	487	157
Mutual funds shares	81	128	384	601	712	768	570
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	37	32	222	103	75	-886	100
<b>Net acquisition of financial assets, total</b>	<b>2 206</b>	<b>2 199</b>	<b>2 319</b>	<b>3 284</b>	<b>426</b>	<b>556</b>	<b>2 421</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	2	16	-18
Bonds	-	-	-	42	29	222	-241
Financial derivatives	-	-	-	-	-	-	-166
Loans	-20	64	-131	40	35	-135	198
Quoted shares	-	0	37	-	2	-	-
Other shares and equity, excluding mutual funds shares	11	44	175	445	-705	504	-31
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	1 889	2 148	2 480	3 701	4 268	2 282	1 648
Other accounts payable	-11	43	125	210	329	-901	52
<b>Net incurrence of liabilities, total</b>	<b>1 869</b>	<b>2 299</b>	<b>2 686</b>	<b>4 438</b>	<b>3 960</b>	<b>1 988</b>	<b>1 442</b>
<b>Net financial transactions <sup>2</sup></b>	<b>337</b>	<b>-100</b>	<b>-367</b>	<b>-1 154</b>	<b>-3 534</b>	<b>-1 432</b>	<b>979</b>
Statistical discrepancy	-486	-269	252	4	665	-249	-724
<b>Net lending (+) / net borrowing (-)</b>	<b>-149</b>	<b>-369</b>	<b>-115</b>	<b>-1 150</b>	<b>-2 869</b>	<b>-1 681</b>	<b>255</b>

(1) Sector includes the data of voluntary pension foundations and funds from 2001 onwards.

(2) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

## Financial transactions

# 3.9 ■ General government (S13), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	488	101	-1 023	701	-682	41	704
Other deposits	-1 107	409	-272	556	1 805	-1 645	281
Money-market instruments	1 336	-2 321	877	-786	-3 012	79	-519
Bonds	4 408	2 024	4 068	2 439	3 954	1 673	1 442
Financial derivatives	-	-	-	-	-	-	-
Loans	-4 896	-1 537	-1 268	-1 146	-631	-591	-35
Quoted shares	-	91	-404	-2 778	-976	2 912	997
Other shares and equity, excluding mutual funds shares	1 656	752	702	578	1 269	741	259
Mutual funds shares	188	149	-21	206	193	1 473	635
Insurance technical reserves	9	40	-20	11	-13	13	-2
Other accounts receivable	657	1 169	-420	-751	1 462	-199	888
<b>Net acquisition of financial assets, total</b>	<b>2 739</b>	<b>877</b>	<b>2 219</b>	<b>-970</b>	<b>3 369</b>	<b>4 497</b>	<b>4 650</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	27	9	-25	13	12	-43	26
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-99	-978	-2 486	-1 232	3 638	1 917	396
Bonds	5 801	2 628	3 294	-2 971	-9 065	-4 606	-2 816
Financial derivatives	38	206	-473	-4	-86	-10	17
Loans	-971	952	155	-374	-6	543	533
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	40	-	123	96	127	35	16
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	804	-338	33	91	373	-499	503
<b>Net incurrence of liabilities, total</b>	<b>5 640</b>	<b>2 479</b>	<b>621</b>	<b>-4 381</b>	<b>-5 007</b>	<b>-2 663</b>	<b>-1 325</b>
<b>Net financial transactions <sup>1</sup></b>	<b>-2 901</b>	<b>-1 602</b>	<b>1 598</b>	<b>3 411</b>	<b>8 376</b>	<b>7 160</b>	<b>5 975</b>
Statistical discrepancy	-2	259	315	-801	854	-113	-113
<b>Net lending (+) / net borrowing (-)</b>	<b>-2 903</b>	<b>-1 343</b>	<b>1 913</b>	<b>2 610</b>	<b>9 230</b>	<b>7 047</b>	<b>5 862</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

# 3.10

## Central government (S1311), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	13	411	-614	62	-132	132	248
Other deposits	-	516	-193	762	1 294	-1 636	-316
Money-market instruments	535	-2 654	1 626	-1 564	-1 011	-809	-70
Bonds	38	-893	-294	-27	71	1 069	423
Financial derivatives	-	-	-	-	-	-	-
Loans	-1 553	173	-5	3	-174	81	-33
Quoted shares	-	4	-1 680	-3 498	-2 046	822	-749
Other shares and equity, excluding mutual funds shares	525	-519	58	-357	205	119	-208
Mutual funds shares	-	-	-	-	35	329	341
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	407	957	285	-280	727	476	537
<b>Net acquisition of financial assets, total</b>	<b>-35</b>	<b>-2 005</b>	<b>-817</b>	<b>-4 899</b>	<b>-1 031</b>	<b>583</b>	<b>173</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	27	9	-25	13	12	-43	26
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-130	-1 088	-2 534	-1 236	3 533	1 949	436
Bonds	6 081	2 733	3 345	-2 780	-9 000	-4 593	-2 612
Financial derivatives	38	206	-473	14	117	-1	-53
Loans	223	1 204	569	2	-56	416	-9
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	230	-204	304	-62	144	82	302
<b>Net incurrence of liabilities, total</b>	<b>6 469</b>	<b>2 860</b>	<b>1 186</b>	<b>-4 049</b>	<b>-5 250</b>	<b>-2 190</b>	<b>-1 910</b>
<b>Net financial transactions <sup>1</sup></b>	<b>-6 504</b>	<b>-4 865</b>	<b>-2 003</b>	<b>-850</b>	<b>4 219</b>	<b>2 773</b>	<b>2 083</b>
Statistical discrepancy	-549	889	337	-94	205	-99	-58
<b>Net lending (+) / net borrowing (-)</b>	<b>-7 053</b>	<b>-3 976</b>	<b>-1 666</b>	<b>-944</b>	<b>4 424</b>	<b>2 674</b>	<b>2 025</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

Financial transactions

# 3.11

Local government (S1313), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	297	-375	116	391	-341	-188	317
Other deposits	-491	-77	117	-241	268	-47	26
Money-market instruments	-57	314	-13	-96	64	18	-132
Bonds	-136	-12	-31	51	309	20	-151
Financial derivatives	-	-	-	-	-	-	-
Loans	-596	-207	-383	-392	-110	-91	65
Quoted shares	-	-31	-5	6	-230	-14	-140
Other shares and equity, excluding mutual funds shares	245	231	268	271	471	217	19
Mutual funds shares	21	3	-	-	6	9	86
Insurance technical reserves	-1	39	-9	11	-13	13	-2
Other accounts receivable	264	-122	-562	-5	173	-317	227
<b>Net acquisition of financial assets, total</b>	<b>-454</b>	<b>-237</b>	<b>-502</b>	<b>-4</b>	<b>597</b>	<b>-380</b>	<b>315</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	31	110	48	4	105	-32	-40
Bonds	-280	-105	-51	-191	-65	-13	-204
Financial derivatives	0	-	-	-	3	1	3
Loans	-1 123	-229	-430	-404	80	122	505
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	39	-	107	89	141	43	15
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	291	-195	-153	283	217	-189	204
<b>Net incurrence of liabilities, total</b>	<b>-1 042</b>	<b>-419</b>	<b>-479</b>	<b>-219</b>	<b>481</b>	<b>-68</b>	<b>483</b>
<b>Net financial transactions <sup>1</sup></b>	<b>588</b>	<b>182</b>	<b>-23</b>	<b>215</b>	<b>116</b>	<b>-312</b>	<b>-168</b>
Statistical discrepancy	335	-588	-99	-334	259	-184	-192
<b>Net lending (+) / net borrowing (-)</b>	<b>923</b>	<b>-406</b>	<b>-122</b>	<b>-119</b>	<b>375</b>	<b>-496</b>	<b>-360</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

# 3.12. Employment pension schemes (S13141), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	613	-54	-355	114	-120	107	17
Other deposits	-484	-27	-197	38	230	-48	652
Money-market instruments	419	611	-707	730	-2 146	846	-318
Bonds	4 495	2 928	4 389	2 419	3 444	575	1 177
Financial derivatives	-	-	-	-	-	-	-
Loans	-2 706	-1 501	-875	-831	-376	-534	-10
Quoted shares	-	109	1 280	719	1 310	2 099	1 876
Other shares and equity, excluding mutual funds shares	893	1 039	426	661	575	448	421
Mutual funds shares	167	146	-21	206	141	1 108	184
Insurance technical reserves	10	1	-11	-	-	-	-
Other accounts receivable	13	180	-200	-343	493	-255	149
<b>Net acquisition of financial assets, total</b>	<b>3 420</b>	<b>3 432</b>	<b>3 729</b>	<b>3 713</b>	<b>3 551</b>	<b>4 346</b>	<b>4 148</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-18	-206	-10	67
Loans	-70	-22	10	34	-30	5	37
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	1	-	16	7	-14	-8	1
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	304	-65	-102	-185	-228	-59	5
<b>Net incurrence of liabilities, total</b>	<b>235</b>	<b>-87</b>	<b>-76</b>	<b>-162</b>	<b>-478</b>	<b>-72</b>	<b>110</b>
<b>Net financial transactions <sup>1</sup></b>	<b>3 185</b>	<b>3 519</b>	<b>3 805</b>	<b>3 875</b>	<b>4 029</b>	<b>4 418</b>	<b>4 038</b>
Statistical discrepancy	148	11	-41	-354	153	259	178
<b>Net lending (+) / net borrowing (-)</b>	<b>3 333</b>	<b>3 530</b>	<b>3 764</b>	<b>3 521</b>	<b>4 182</b>	<b>4 677</b>	<b>4 216</b>

(1) Sector includes the data of pension foundations and funds until year 2000.

(2) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

## Financial transactions

# 3.13. Other social security funds (S13149), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-435	119	-170	134	-89	-10	122
Other deposits	-132	-3	1	-3	13	86	-81
Money-market instruments	439	-592	-29	144	81	24	1
Bonds	11	1	4	-4	130	9	-7
Financial derivatives	-	-	-	-	-	-	-
Loans	-41	-2	-5	74	29	-47	-57
Quoted shares	-	9	1	-5	-10	5	10
Other shares and equity, excluding mutual funds shares	-7	1	-50	3	18	-43	27
Mutual funds shares	-	-	-	-	11	27	24
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	-27	154	57	-123	69	-103	-25
<b>Net acquisition of financial assets, total</b>	<b>-192</b>	<b>-313</b>	<b>-191</b>	<b>220</b>	<b>252</b>	<b>-52</b>	<b>14</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-
Loans	-1	-1	6	-6	-	-	-
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-21	126	-16	55	240	-333	-8
<b>Net incurrence of liabilities, total</b>	<b>-22</b>	<b>125</b>	<b>-10</b>	<b>49</b>	<b>240</b>	<b>-333</b>	<b>-8</b>
<b>Net financial transactions <sup>1</sup></b>	<b>-170</b>	<b>-438</b>	<b>-181</b>	<b>171</b>	<b>12</b>	<b>281</b>	<b>22</b>
Statistical discrepancy	64	-53	118	-19	237	-89	-41
<b>Net lending (+) / net borrowing (-)</b>	<b>-106</b>	<b>-491</b>	<b>-63</b>	<b>152</b>	<b>249</b>	<b>192</b>	<b>-19</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

# 3.14. Households (S14), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	2 717	1 224	5 593	2 272	409	1 264	936
Other deposits	-3 419	-377	-4 142	316	224	536	250
Money-market instruments	-	-	-	2	-	-	-
Bonds	229	242	-261	-690	-271	1 339	126
Financial derivatives	-	-	-	-	-	-	-
Loans	26	29	33	10	65	40	55
Quoted shares	-	-491	618	-1 055	-1 038	233	673
Other shares and equity, excluding mutual funds shares	88	-369	-813	245	-1 107	-397	662
Mutual funds shares	190	361	825	1 272	2 019	250	633
Insurance technical reserves	1 924	2 265	2 334	3 145	3 962	2 073	831
Other accounts receivable	-52	-142	-298	-30	376	-64	154
<b>Net acquisition of financial assets, total</b>	<b>1 703</b>	<b>2 742</b>	<b>3 889</b>	<b>5 487</b>	<b>4 639</b>	<b>5 274</b>	<b>4 320</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-
Loans	-766	480	2 225	3 567	3 024	3 080	4 157
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	318	72	82	-458	65	65	947
<b>Net incurrence of liabilities, total</b>	<b>-448</b>	<b>552</b>	<b>2 307</b>	<b>3 109</b>	<b>3 089</b>	<b>3 145</b>	<b>5 104</b>
<b>Net financial transactions <sup>1</sup></b>	<b>2 151</b>	<b>2 190</b>	<b>1 582</b>	<b>2 378</b>	<b>1 550</b>	<b>2 129</b>	<b>-784</b>
Statistical discrepancy	-2 203	-1 963	-2 574	-3 471	-4 553	-4 220	-1 215
<b>Net lending (+) / net borrowing (-)</b>	<b>-52</b>	<b>227</b>	<b>-992</b>	<b>-1 093</b>	<b>-3 003</b>	<b>-2 091</b>	<b>-1 999</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

Financial transactions

# 3.15

■ Non-profit institutions serving households (S15), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	40	-10	-81	3	-141	-113	396
Other deposits	7	124	-147	57	9	145	-50
Money-market instruments	0	6	20	5	0	61	-31
Bonds	8	-32	24	7	5	74	41
Financial derivatives	-	-	-	-	-	-	-
Loans	-1	-3	-4	32	-4	-13	19
Quoted shares	-	-184	155	-680	-1 104	-305	-61
Other shares and equity, excluding mutual funds shares	168	61	54	-60	32	22	143
Mutual funds shares	193	136	265	607	727	239	243
Insurance technical reserves	1	4	-7	5	-1	5	-1
Other accounts receivable	58	-8	2	-4	-133	28	-10
<b>Net acquisition of financial assets, total</b>	<b>474</b>	<b>94</b>	<b>281</b>	<b>-28</b>	<b>-610</b>	<b>143</b>	<b>689</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	4	1
Bonds	-6	-2	-2	-	1	2	-
Financial derivatives	-	-	-	-	-	-	-
Loans	-62	-28	65	140	-26	22	238
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	14	1	20	5	45	-92	-80
<b>Net incurrence of liabilities, total</b>	<b>-54</b>	<b>-29</b>	<b>83</b>	<b>145</b>	<b>20</b>	<b>-64</b>	<b>159</b>
<b>Net financial transactions <sup>1</sup></b>	<b>528</b>	<b>123</b>	<b>198</b>	<b>-173</b>	<b>-630</b>	<b>207</b>	<b>530</b>
Statistical discrepancy	-523	21	-153	340	1 567	411	120
<b>Net lending (+) / net borrowing (-)</b>	<b>5</b>	<b>144</b>	<b>45</b>	<b>167</b>	<b>937</b>	<b>618</b>	<b>650</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

# 3.16. Rest of the world (S2), financial transactions 1996-2002\*

million euro	1996	1997	1998	1999	2000	2001	2002*
<b>Net acquisition of financial assets</b>							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-185	93	3 113	164	6 327	14 230	-4 167
Other deposits	-	-	209	-2	-70	-98	-96
Money-market instruments	170	466	-374	506	5 153	-1 621	1 561
Bonds	-526	-716	-3 363	1 630	1 474	1 020	4 219
Financial derivatives	253	103	-569	-409	-695	30	-343
Loans	1 767	1 911	1 110	4 391	9 908	478	-196
Quoted shares	-	2 716	5 209	7 026	17 798	2 125	2 642
Other shares and equity, excluding mutual funds shares	2 481	1 775	9 029	2 938	3 440	2 789	970
Mutual funds shares	12	24	101	166	1 445	166	206
Insurance technical reserves	53	-77	132	425	597	168	522
Other accounts receivable	-345	951	144	-4	3 835	-1 026	877
<b>Net acquisition of financial assets, total</b>	<b>3 680</b>	<b>7 246</b>	<b>14 741</b>	<b>16 831</b>	<b>49 212</b>	<b>18 261</b>	<b>6 195</b>
<b>Net incurrence of liabilities</b>							
Monetary gold and special drawing rights	-36	67	108	-111	-139	116	-75
Currency and transferable deposits	-2 316	1 094	549	5 245	3 984	10 195	-4 214
Other deposits	-313	897	-896	-137	386	746	-406
Money-market instruments	61	-106	-61	920	-70	-256	2 037
Bonds	2 599	2 543	1 645	9 245	13 955	7 495	7 173
Financial derivatives	-29	63	-	-	0	0	5
Loans	2 298	2 291	1 976	563	8 338	3 480	3 136
Quoted shares	-	-	-	4 824	8 034	3 413	3 879
Other shares and equity, excluding mutual funds shares	1 899	4 694	16 802	3 323	21 808	1 587	4 248
Mutual funds shares	-	-	-	-	-	1 995	548
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	3 051	985	283	659	2 378	1 285	612
<b>Net incurrence of liabilities, total</b>	<b>7 214</b>	<b>12 528</b>	<b>20 406</b>	<b>24 531</b>	<b>58 674</b>	<b>30 056</b>	<b>16 943</b>
<b>Net financial transactions <sup>1</sup></b>	<b>-3 534</b>	<b>-5 282</b>	<b>-5 665</b>	<b>-7 700</b>	<b>-9 462</b>	<b>-11 795</b>	<b>-10 748</b>
Statistical discrepancy	-472	-592	-1 027	220	-59	2 348	112
<b>Net lending (+) / net borrowing (-)</b>	<b>-4 006</b>	<b>-5 874</b>	<b>-6 692</b>	<b>-7 480</b>	<b>-9 521</b>	<b>-9 447</b>	<b>-10 636</b>

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

(2) Includes errors and omissions of Balance of Payments.

## **Classifications**

# 4

*Classifications used in the publication are accordance to European System of Accounts (ESA 1995).*

### Classifications of financial assets and liabilities

#### Financial transactions

<b>FAS</b>	<b>Net acquisition of financial assets, total</b>
<b>FLI</b>	<b>Net incurrence of liabilities, total</b>
F1AS/LI	Monetary gold and special drawing rights
F21AS/LI+F22AS/LI	Currency and transferable deposits
F29AS/LI	Other deposits
F331AS/LI	Money-market instruments
F332AS/LI	Bonds
F34AS/LI	Financial derivatives
F4AS/LI	Loans
F511AS/LI	Quoted shares
F512AS/LI+F513AS/LI	Other shares and equity, excluding mutual funds shares
F52AS/LI	Mutual funds shares
F6AS/LI	Insurance technical reserves
F7AS/LI	Other accounts receivable and payable

#### Financial assets and liabilities

<b>AFAS</b>	<b>Financial assets, total</b>
<b>AFLI</b>	<b>Liabilities, total</b>
AF1AS/LI	Monetary gold and special drawing rights
AF21AS/LI+AF22AS/LI	Currency and transferable deposits
AF29AS/LI	Other deposits
AF331AS/LI	Money-market instruments
AF332AS/LI	Bonds
AF34AS/LI	Financial derivatives
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AF511AS/LI	Quoted shares
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AF52AS/LI	Mutual funds shares
AF6AS/LI	Insurance technical reserves
AF7AS/LI	Other accounts receivable and payable

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### Symbols

*	Preliminary figures
-	Magnitude nil
0	Less than 0,5 million FIM
..	Data not available or too uncertain for presentation
	Break in timeserie

**Classification of institutional sectors**

<b>S0</b>	<b>Sectors, total</b>
S11	Non-financial corporations and housing corporations
S12	Financial and insurance corporations
S121	The central bank
S122	Other monetary financial institutions
S1221	Deposit banks
S1222	Money market funds
S1223	Other monetary financial institutions practising financial intermediation
S123	Other financial intermediaries
S124	Financial auxiliaries
S125	Insurance corporations
S13	General government
S1311	Central government
S1313	Local government
S13141	Employment pension schemes
S13149	Other social security funds
S14	Households
S15	Non-profit institutions serving households
S2	Rest of the world



Financial accounts describe the financial assets and liabilities of the sectors of national economy, and the financial transactions which influence their amounts. In respect of balance sheets and flows, the data in this publication cover all sectors of the national economy. The statistics in this publication have been compiled in accordance with the ESA 1995, making them internationally comparable.

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ISSN 0784-8331  
= National Accounts  
ISBN 952-467-233-2  
Tuotenumero 91685  
CF