

Financial Accounts 1999



In Accordance
with the
European System
of Accounts
(ESA95)

- *Financial balance sheets*
- *Financial transactions*

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SVT

*Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland*

*Cover: Irene Matis
Cover photograph: Fennopress*

*ISSN 0784 – 8331
= National Accounts
ISSN 1456 – 4637
ISBN 951 – 727 – 815 – 2*

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Foreword

Statistics Finland publishes Finnish financial accounts, which form a part of Finnish national accounts, in accordance with the European System of Accounts (ESA 1995). This publication contains financial accounts data from 1993 to 1999.

Financial accounts describe the financial assets and liabilities of the sectors of national economy, and the financial transactions targeted at them. Financial accounts consist of two parts: the year-end financial balance sheets and the financial transactions targeted at the financial assets and liabilities in the course of the year.

With regard to the balance sheets and flows, the ESA 1995 financial accounts cover all sectors of the national economy, as well as the financial transactions between Finland and the rest of the world.

Paula Koistinen-Jokiniemi has been responsible for the compilation of the statistics.

Financial accounts data are also available in Statistics Finland's ASTIKA database and from Statistics Finland's StatFin online service (<http://statfin.stat.fi/>).

Helsinki, November 2000

Markku Suur-Kujala
Director

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Contents of the publication

Statistics Finland published financial accounts in accordance with the European System of Accounts 1995 (hereinafter ESA 1995) for the first time in 1998 for the years 1995 to 1997. This publication contains financial accounts data concerning the years 1993 to 1999. The majority of the data in the time series are comparable from one year to the next. Breaks in the time series are described in the chapter "Financial accounts compilation methods" and are marked with a vertical line (|) in the tables. Due to data source deficiencies the time series for non-financial corporations, households and non-profit institutions start mainly from the year 1995.

The data on 1999 are preliminary. Final data concerning the year 1999 will be published in October 2001. The statistics are based on data that were available by the middle of September 2000.

This publication contains revisions of the previously published preliminary data concerning 1993-1998 on

the breakdown of insurance technical reserves. The figures for housing corporation share debt concerning 1999 should be approached with reservations due to shortages in the source data.

The chapter "Review of the 1999 financial market" examines the development of the financial market over the 1999. The contents, classifications and compilation method of the statistics are described in the chapter "Financial accounts compilation methods". Revisions to the compilation methods of this publication are explained in the chapter "Methodological changes". The tables are divided into three sections, with a description of the contents at the beginning of each section.

Statistics Finland's Economic Statistics Unit will be pleased to answer any queries about these financial accounts, or receive comments or suggestions concerning the statistics.

Table 1. Map of entries from opening balance sheet to closing balance sheet in Financial Accounts in accordance with ESA 1995.

This publication includes financial transactions (flows) and balances for years 1993-1999 (excluding opening balance 1993). Other changes in volume and holding gains have not been shown.

Financial assets/liabilities	Opening balance sheet	Financial transactions	Other volume changes	Holding gains/losses	Closing balance sheet
Monetary gold and SDRs					
Currency and deposits					
Securities other than shares					
Loans					
Shares and other equity					
Insurance technical reserves					
Other accounts receivable/payable					
NET WORTH					

Methodological changes

Compared to the previous issue of this publication the following changes have been made to the series:

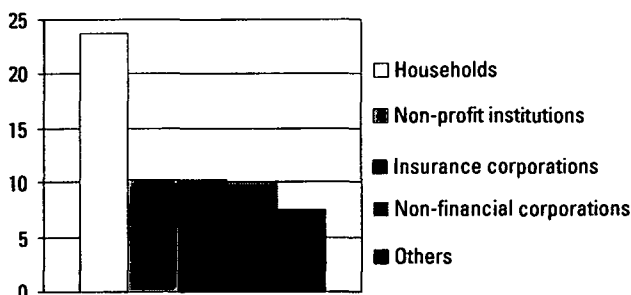
- Breakdown of insurance technical reserves by receiver sector has been calculated for 1993-1999 using a revised method
- As of 1999, item financial derivatives comprises both derivatives recorded in the balance of payments and those recorded by banks
- As of 1999, money market funds are included in other monetary financial institutions

Review of the 1999 financial market

According to the preliminary data of financial accounts, the total value of the quoted shares of business enterprises included the book-entry system amounted to FIM 2,084 billion at the end of 1999. Measured by the HEX Index, share prices rose by 162 per cent over the year, increasing the value of financial assets tied to shares. Foreign ownership of shares quoted in Finland grew by 10 percentage points during the year and was just short of two-thirds of the total market value at the year-end.

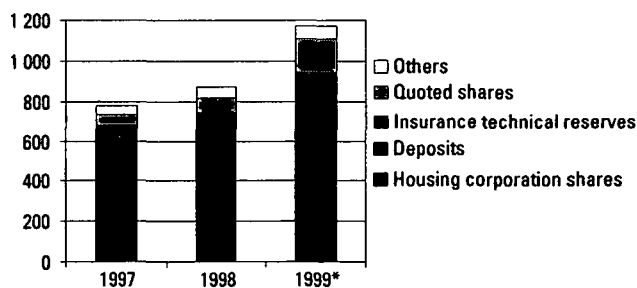
The total value of mutual funds shares was FIM 61 billion at the end of 1999. This represents growth of 112 per cent, or FIM 32 billion, from the previous year. Households held 39 per cent of all mutual funds shares, with non-profit institutions and insurance corporations the next largest owners.

Ownership of mutual funds shares by sector 1999*, FIM billion



Bank deposits made up over one-fifth of households' financial assets. Deposits increased by FIM 15 billion and totalled FIM 248 billion. Households' assets in shares also grew strongly even though they sold them with over FIM 6 billion more than they purchased them. The total value of the quoted shares held by households was FIM 169 billion at the year-end. Saving was also popular in other respects; households' investments in both mutual funds and voluntary pension and life insurance funds went up. One half of households' financial assets were tied to

Financial assets of households 1997-1999*, FIM billion



housing corporation shares. Dwelling prices went up just under ten per cent during the year.

The stock of households' debts also grew – acquisition of new loans amounted to FIM 21 billion more than repayments on old ones. At the end of 1999, households' total debts amounted to FIM 228 billion. The sector's net lending to the other sectors amounted to FIM 6 billion.

Calculated in accordance with the European System of Accounts, the gross central government debt at market prices amounted to FIM 466 billion at the end of last year. Bonds accounted for 90 per cent of the debt. In these statistics, bonds are valued at market prices. Valuation at market prices increases the nominal price of the total central government bond debt by a total of FIM 41 billion compared to the previous year-end. Accrued interest accounts for approximately FIM 15 billion of this.

The central government's net debt contracted by 74 per cent during 1999, and went down from FIM 249 billion to FIM 65 billion. Repayments on loans exceeded acquisitions of new ones, but the main reason for the contraction of net debt was increased market value of the shares held by central government. At the end of the year, the value of the quoted shares held by central government was FIM 216 billion, which represents 149 per cent growth from the end of the previous year.

The net assets of local government amounted to FIM 129 billion at the end of 1999. The sector's financial position was again negative.

According to the preliminary data, the net lending of employment pension funds declined somewhat compared to the previous year. Their net assets increased, however, largely due to share price increases. Employment pension funds invested their assets mostly in bonds, in which the net amount of their investments totalled FIM 14 billion. Investments in foreign bonds increased especially and totalled FIM 26 billion, while investments in government bonds contracted.

Central government debt in statistics 1999, FIM billion

	Financial accounts	EMU debt	Treasury debt
1 Treasury debt:	443	402	405
+ in FIM and euro	287	287	287
+ in foreign currency	136	136	136
+ swap effect (recorded under financial derivatives)	1		
+ difference between market and nominal values (including accrued interest)	41		
- central government liabilities held by the state	-23	-22	-18
2. Financial derivatives (swap effect)	-1		
3. Other loans (coverage correction)	9	10	
4. Currency (coins in circulation)	1	1	
5. Other accounts payable, trade credits, etc	14		
Total	466	413	405
6. Other general government liabilities		-95	
Central government debt, total	466	318	405

Financial accounts compilation methods

Financial accounts produced in accordance with the European System of Accounts 1995, (ESA 1995)¹, comprise statistics on the financial accounts receivable/payable (stocks) of the sectors of the Finnish national economy and between Finland and the rest of the world at year end, and the financial transactions (flows) targeted at them in the course of the year. National Accounts statistics on output and income, expenditure and redistribution of income, and capital formation are extended to financial transactions in financial accounts. These may either be connected with real economic transactions or their counter entries may also constitute (separate) financial transactions.

Example 1

If a financial transaction entry relates to a real counter transaction, the units' net lending changes. When a household purchases a product from a retail outlet, either its currency assets are reduced or, alternatively, trade credit debt is created for the household. Both reduce the net lending of the household sector - its net financial assets decrease. If a household makes a bank deposit, the counter entry is also a financial transaction. The currency assets of the household sector diminish, but its deposits increase correspondingly. A financial transaction has no impact on the net lending or financial assets of any sector.

The compilation process

Financial accounts are primarily statistics that have been derived from other financial statistics. Besides financial statistics, other statistics and data containing information on balance sheets and flows by eco-

Financial flow accounts describe who provides financing to whom and in what form and how much. Over the year, the financial flows, which follow economic fluctuations, generally reflect the different sectors' net borrowing from (or lending to) the other sectors of the national economy or abroad.

Financial balance sheets describe the more stable accounts receivable/payable relationships by sectors of the national economy. The accounts show which sectors credit is owed to and how much has been invested in which instruments.

Financial accounts also form a part of balance sheet accounting in compliance with the ESA 1995. For the time being, exhaustive asset accounts are not compiled in Finland.

conomic sector are also exploited in their compilation. The main data sources are described in the chapter "Sectors and data sources".

Compilation of financial balance sheets...

The compilation of financial balance sheets is started by collecting data from each sector's own data sources. Next, these data are matched with each other. One sector's account receivable is another sector's account payable, so the matching is done entry by entry for each pair of counter sectors.

Financial balance sheet statistics are a consistent statistical system. Deviations in the primary data do not result in statistical differences but deviating data are matched together. The compilation process is laborious and each item of data is assessed separately. At the same time, the basic data are analysed closely, bringing to light any possible incompatibilities. When financial balance sheets are dealt with as an

entity, limitations by asset and liability are taken into account in addition to (market) limitations by sector.

In selecting the final data, reliability and systematic exploitation of the sources of data are highlighted and, particularly in respect of the category "Other accounts receivable/payable", special emphasis is put on the entirety (totals of financial assets and liabilities) of the financial balance sheet of a sector.

Most of the balance sheets of the household and non-financial corporations sectors are simply produced from data on the counter sectors, although the final sums of the balance sheet of the non-financial corporations sector are determined by financial statements statistics.

¹ European System of Accounts ESA 1995, Statistical Office of the European Communities, 1995. Chapters 5 to 7 of the manual deal with financial accounts

...and compilation of the flow accounts describing financial transactions.

Compared to data on balance sheets, there is very little basic statistical data available on financial transactions (flows). For this reason, the point of departure for statistics on financial transactions in both Finland and most other countries is the difference between the financial balance sheets of two consecutive years. If the balance sheet data changes from one year to the next only as a result of financial transactions, the difference between the balance sheets describes exactly the net financial flows on which statistics are to be produced.

Example 2

From one balance sheet to the next, the amount of currency available to households increases by FIM 100 million. The net acquisition of currency of households is FIM +100 million, provided there are no other factors influencing the balance sheet value.

Without other financial transactions, households' net lending (=net financial transactions) would in this case be FIM +100 million. Correspondingly, some other sector would incur liabilities and its net lending would be FIM -100 million (or its net borrowing would be FIM +100 million).

The sum of the net lending of all domestic sectors and the rest of the world is nil.

Changes in the financial balance sheet are also due to many other factors besides financial transactions. Only real financial transactions are described in financial flow accounts. To reveal the real values of the financial transactions, differences in the balance sheet are adjusted to eliminate those factors which, along with flows, also influence balance sheet data. Obviously, a certain amount of real net flow data² are also available.

The most significant adjustment items are changes in currency exchange rates, other valuation items (revaluations and depreciations), credit losses, issue gains and losses, classification changes, and mergers and closures of statistical units. In financial accounts produced according to the ESA 1995, these entries are described in the accounts headed "Other volume changes", and "Holding gains and losses". For the time being, these accounts are not compiled in the Finnish financial accounts (see Table 1 on page 6).

Example 3

The balance sheet value of the foreign currency loan debt of Finnish households increases from FIM 300 million to FIM 500 million. FIM 50 million of the growth in the loan stock is due to the weakening of the Finnish markka. In addition, the bank issuing the loan has recorded FIM 20 million as credit losses for the statistical year in respect of loans to households.

Calculated with the balance sheet difference, the household sector's real net acquisition of debt in the form of loans would then be:

$$(500 - 300) - 50 + 20 = \text{FIM } 170 \text{ million}$$

The weakening of the Finnish markka increases, while credit losses decrease, the credit stock, but neither constitutes a real financial transaction.

There may be recording differences between the balance sheet and the profit and loss account, and these should also be taken into account. Financial accounts follow primarily the same recording principles as other national accounts. This may also lead to adjustment items in the flows of financial accounts.

In practice, both financial transactions and balance sheets are derived in a consistent calculation system, in other words flow data are recorded simultaneously in the debtor and creditor sector data. However, because data by sector (which sector financial assets were bought from and which sold to during the year) are not available on trading on the secondary market, financial flows by sector do not give a full answer to the question of who financed whom. Tables 3 show financial flows without taking into account the counter sector aspect.

The sector-specific accounts describing the real economic actions in national accounts end at net lending. In simplified terms, on the real side net lending is obtained as the difference between income and expenditure per sector. The yielded surplus is assigned to other sectors.

In financial accounts, net lending which is described with the term "Net Financial Transactions", is the difference between the net acquisition of financial assets and the net acquisition of debts. If the amount of financial assets accumulated over a year exceeds that of additional debt, the sector is deemed to be a net lender.

As far as definition is concerned, net lending is of the same magnitude on both the "real" and the "financial" sides. Due to the dissimilarities in the statistical sources, data on the net lending of the two sides usually differ and are not forcibly made to agree in the Finnish accounting system. Deviations in the net lending items will appear in Tables 3 as statistical differences by sector.

² In respect of central government debt, for example, data are available on withdrawals and amortisations, the difference between which corresponds with the net acquisition of debts.

Valuation, netting

The ESA 1995 requires for financial balance sheets to be compiled at market values. In the financial balance sheet, the Finnish currency denominated market values of financial assets and liabilities other than those in the form of securities generally correspond with their nominal values. This being the case, financial transactions can also generally be valued by the net changes in the balance sheets.

Foreign currency denominated balance items have been valued at the mean exchange rate at the time of the compilation of the balance sheet statistics (31 Dec.). Quoted shares and bonds have mainly been valued at market prices³ in the financial balance sheet, while money market instruments have mainly been valued at purchase prices.

Item financial derivatives of the financial balance sheet describes essentially the values of counter agreements repealing currency exchange agreements at the exchange rates of the reference period. Financial transactions directed at derivatives in 1998 and 1999 have been netted and are only included in the description of net acquisition of liabilities. Housing corporation shares have been valued at weighted annual average prices⁴.

Consolidation

Stocks and flows can either be described as consolidated or non-consolidated. In national accounts, non-consolidated recordings are aimed for, in other words all transactions, including internal transactions within sectors and sub-sectors, should be recorded as full amounts (cf. netting).

This publication only describes non-consolidated financial assets and liabilities, and the transactions targeted at them. Internal items within a sector formed by a single institutional unit (e.g. central government borrowing from a pension fund for budget finances, own bonds held by the central government) have been consolidated away in the financial balance sheets. Internal items do not affect the net wealth or net lending of a sector⁵.

The previous issue of this publication also contained consolidated data, in other words data from which internal items within sub-sectors, such as municipalities' debts to other municipalities, and sum-

Whenever available, real purchase and selling prices are used for producing statistics on financial transactions like issues of securities and selling prices of new housing corporation shares. Financial flows include, among other things, issue gains and losses of (government) bonds at full amounts. In national accounts, issue gains and losses are treated as interest that is accrued over the life of the security.

Unpaid interest accumulated during a year on accrual basis increases the borrower's debt in the instrument the interest relates to; unpaid interest is capitalised.

Financial transactions, or flows, are presented as net amounts, in other words, net acquisitions of financial assets and liabilities by sector. Because flow statistics are often based on balance sheet changes from one year to the next, statistics cannot be produced on gross transactions. It is questionable whether separate gross amounts of items like currency withdrawals and deposits over the year would have any analytical significance, as the amounts would be enormous. However, itemised data on, for example, the gross sales of government's benchmark bonds could be useful.

many sector items, such as municipalities' debts to the state in the summary sector general government, had been eliminated. Thus, the consolidated data only describe the position of one sector in relation to the other, and only the other, sectors.

Example 4

The EMU debt as defined by the Maastricht Treaty is the consolidated gross debt of the general government at nominal value. All debts that are internal to or exist between the central government, municipalities and municipal federations and social security funds are eliminated in EMU deficit calculations. At the end of 1999, FIM 104 billion of the total central government debt at nominal value and FIM 15 billion of the municipalities' debt were internal general government debt.

3 At the end of 1999, for example, the total value of the FIM denominated bond stock of the central government was FIM 41 billion (or 10%) more at market prices than at nominal values. Accrued but unpaid interest is included in the debt.

4 Although quarterly data are available on housing corporation share prices, they are not comprehensive in coverage. For this reason, the annual average price is used in the financial balance sheet to describe the market price of housing corporation shares.

5 Due to lack of basic data, statistics are not produced on the internal items of the household sector. There are also shortages in the counter sector data in respect of some other sectors. With regard to definition, the sector "Rest of the world" is treated as consolidated in accordance to the ESA 1995.

Sectors and data sources

Financial accounts, as national accounts in general, follow a classification of institutional sectors⁶.

The most important data sources common to almost all sectors are Statistics Finland's outstanding credit statistics and the balance of payments statistics compiled by the Bank of Finland. For financial accounts compilation, Statistics Finland collects financial balance sheet data with a special inquiry from

approximately 250 financial corporations and social security funds, mainly employment pension funds and, for example, foundations. The data collected with this own inquiry constitute important basic material for the compilation of the statistics.

The contents of the sector categories and the main data sources for the financial accounts publication are described in the following.

S11 Non-financial and housing corporations

The main source of data for the financial balance sheet of the non-financial corporations sector is Statistics Finland's financial statements statistics on enterprises. They provide the total book value amounts of the financial assets and liabilities of the sector and a certain amount of data itemised by asset and liability can also be obtained from them. Most of the itemisation of financial assets and liabilities by sector is accomplished with the help of counter sector data.

Along with the revision to comply with the ESA 1995, housing corporations were moved from non-profit institutions serving households to a sub-sector of non-financial corporations, and the main source of data for them are their financial statements statistics. The most important financial item of the housing corporations sector is the housing corporation share debt, detailed in the chapter describing this item.

S12 Financial and insurance corporations

The financial corporations sector is naturally a significant constituent in financial accounts. In compliance with the ESA 1995, it has been divided in this publication into five sub-sectors, for each of which statistical data are produced on both the balance sheet and the flow.

The central bank (S121), or Bank of Finland, is described as a sector on its own.

The sector other monetary financial institutions (S122) includes both deposit banks and, in accordance with the European Central Bank's definition⁷ of Monetary Financial Institutions, also money market funds.

Other financial intermediaries (S123) comprise credit institutions licensed by the Finnish Financial Supervision Authority, and other units practising financial intermediation. Of these, the former will be re-classified in the next issue of this publication. According to the definitions of the ESA 1995, other mutual funds, holding companies of banks, such as MeritaNordbanken plc, Merita plc, Leonia Bank plc, and asset management companies, like Arsenal

plc, as well as bank guarantee funds, e.g. OKOBANK Group Security Fund, also belong to this sub-sector.

As a rule, financial auxiliaries (S124) do not incur debts on their own account and, therefore, the financial assets and liabilities of their balance sheets are insignificant. However, some units of this sector may have significant items which are external to the balance sheet and on which no comprehensive statistics are available.

Life and non-life insurance corporations and their holding companies, such as Pohjola plc, are included in insurance corporations and pension funds (S125). Employment pension corporations are included in the sector social security funds.

The most significant data sources for statistics on financial institutions are bank and credit institution statistics, outstanding credit statistics, insurance corporation statistics, investment fund statistics, investment service enterprise statistics, the balance of payments, and data obtained with Statistics Finland's own inquiry.

6 Classification of Institutional Sectors 2000, Handbooks 5, Statistics Finland 2000. The classifications used in the compilation and publication of these statistics are described at the end of the publication.

7 List of Monetary Financial Institutions is available at ECB's Internet address: <http://www.ecb.int>. By this ECB definition, credit institutions licensed by the Finnish Financial Supervision Authority must also be included in this sector in future. This will be allowed for in the next issue of this publication.

S 13 General government

In line with the terminology of the ESA 1995, the sub-sectors of general government are central government (S1311), local government (S1313) and social security funds (S1314). Central government comprises the national budget and funds external to the national budget serving public activities. Local government comprises municipalities, municipal federations and the regional government of the Autonomous Territory of the Åland Islands. Employment pension institutions (S13141), as well as employment pension management companies, pension foundations and funds and other social security funds (S13149), including the Social Insurance Institution, are classified as social security funds. In financial accounts, data are published separately on employment pension institutions and other social secu-

rity funds. Non-financial and public corporations owned by the state or municipalities are classified into the sector non-financial corporations.

The main data sources regarding the state's financial position are the state financial statements, debt data and the balance sheets of extra-budgetary funds. A revision of the state's bookkeeping in 1998 has brought some changes to the financial accounts time series. Unquoted shares owned by the state were in 1998 entered at book value which is higher than the previously used nominal value. Most of the data on municipalities are based on the economic statistics of municipalities and municipal federations. Statistics on social security funds are mainly based on data collected with Statistics Finland's own inquiry.

S14 Households

Data on the financial assets and liabilities of the household sector are obtained from the pertinent counter sectors. In respect of the financial assets and liabilities

detailed in the ESA 1995, the financial balance sheet of households, therefore, provides a fairly accurate description of their financial assets and liabilities.

S15 Non-profit institutions serving households

The financial balance sheet of this sector contains primarily data on foundations and the Finnish Evangelical Lutheran Church. Statistics Finland's own inquiry covers the most important foundations, on which little fi-

nancial data would otherwise be available. Housing corporations, which earlier belonged to this sector, have been moved to the non-financial corporations sector in accordance with the new sector classification.

S2 Rest of the world

Transactions of the sector rest of the world are described from the viewpoint of foreign countries; thus, its financial assets constitute some domestic sector's debt. According to the sector definition, an establishment of a domestic unit, such as a bank, located abroad is included in the sector rest of the world. Correspondingly, a foreign bank's branch in Finland is included in the sector Finnish financial corporations.

The financial balance sheet and flows of the sector rest of the world are almost congruent with the balance of payments⁸ data. The main deviation is the

share of Finnish insurance corporations of the insurance technical reserves recorded as foreign debt, which does not appear in the balance of payments. The balance of payments item "Direct investments" is divided between financial accounts categories "Loans" and "Shares and other equity".

In Tables 3 describing financial flows, financial accounts data differ a great deal from the 1998 and 1999 balance of payments data on foreign shares ownership. This is due to the different methods applied in the production of the statistics (see Quoted shares).

⁸ For information on the compilation of the balance of payments see Finland's Balance of Payments, Compilation Methods, Sources of Information and the Time Series for 1975 to 1992, Kariluoto, Bank of Finland, Studies A:93.

Financial assets and liabilities

In national accounts, financial assets and liabilities are fairly broadly defined. Apart from the actual interest-bearing and non-interest-bearing debt instruments, financial accounts also comprise transactions targeted at shares and other equity, items of insurance technical reserves and the central bank's possession of monetary gold. The main criteria in classifying⁹ financial assets and liabilities have been the liquidity of the financial instruments and the ap-

pertaining legislation. The accounts receivable/payable ratio must be absolute; provisional receivables are only included if a market price can be defined for them or if they can be offset with counter-receivables.

Other investment targets, such as art and valuables, are not included in financial assets. Fixed capital, such as real estate and land, do not come within the scope of financial accounts, either.

1 Monetary gold and special drawing rights

Monetary gold and special drawing rights (SDR) constitute a part of the central bank's reserve assets.

In accordance with the ESA 1995, gold has been valued at the market price¹⁰.

21+22 Currency and transferable deposits

Notes and coins in circulation and commonly used as legal tender in Finland, and notes and coins released into circulation abroad held by Finnish economic units are classified as currency. Coins constitute the state's and notes the central bank's debt to the holders of currency.

Transferable deposits are deposits payable on demand which can be withdrawn immediately or, at most, within one banking day. Transferable deposits

between credit institutions, including those between banks and the central bank, are also included in this category. Transferable deposits can only constitute debt of monetary institutions or the rest of the world.

Item "Foreign Exchange Assets" of the reserve assets held by the Bank of Finland is included in its entirety in (foreign) transferable deposits although it also contains other financial assets and liabilities.

29 Other deposits

All deposits other than transferable deposits are classed as other deposits. Only monetary institutions may accept deposits in Finland.

331 Money market instruments

Negotiable claim certificates intended for short-term (max. 12 months) financing are primarily classed as money market instruments. The category includes

certificates of deposit, commercial papers, municipal papers, treasury bills and other short-term negotiable debt papers.

332 Bonds

This category includes negotiable bonds, such as government bonds, debenture bonds, warrant bonds and convertible bonds.

Market priced balance sheet data on bonds are obtained with Statistics Finland's own inquiry. The FIM and foreign currency denominated central government bond debt is recorded at market prices. In-

terest accumulated on accrual basis but unpaid has been reinvested under the debt instrument. Because comprehensive data are not available on the holder sectors of bonds, the residual central government bond amount has been divided evenly between the sectors of non-financial corporations and households.

⁹ Classification of financial assets and liabilities is described in more detail in the publication *Classification of Financial Assets and Liabilities 1996*, Handbooks 6, Statistics Finland, May 1995

¹⁰ As of 1999, monetary gold is valued in Bank of Finland's balance sheet at the market price.

Flow calculations are essentially based on the exploitation of nominal values, price changes and known issue gains and losses. The data on central

government debt are based on real issue and amortisation figures.

34 Financial derivatives

Such monetary instruments for which the value is dependent on the value of another commodity or the like are classified as financial derivatives. Examples of these are security or commodity options, forwards, futures and swaps.

In 1999, the item financial derivatives has been extended in financial accounts to also cover the derivatives in bank statistics, in addition to those in the

balance of payments. For the time being, data on relationships in respect of accounts receivable/payable and financial transactions between domestic units are not included in these statistics. On the basis of data collected with a separate inquiry for financial accounts, the net values of domestic financial derivatives, totalled up by sector, are often close to nil.

4 Loans

Credits granted direct or through an intermediary, usually evidenced by a promissory note, are classified as loans.

This category includes, among other things, housing loans, consumer credit, credit connected with a bank account (current account overdrafts), bills of

exchange, loans intermediated from government funds, repos (repurchase agreements), money market promissory notes, financial leasing credit and hire purchase credit. Savings association deposits are also classified as loans.

5 Shares and other equity

Ownership of shares and other equity carries (ownership) rights with asset value to non-financial corporations and quasicorporate units. Such rights include the right to a share of the company's or corporation's profits and the right to a proportion of the assets at the closure of a company or corporation.

Shares and other equity are included in financial assets and liabilities on the basis of instructions issued in international manuals (ESA 1995 and SNA 1993)¹¹. From the investor's viewpoint, investing in shares is just one form of investing among many others. For a company, issuing shares is an alternative way to obtain external financing, which in financial accounts is recorded as debt for the company. The

balance sheets of financial accounts generally describe separately quoted shares, mutual funds shares, and other shares and equity.

The inclusion in Finland of housing and real estate corporation shares in financial assets and liabilities is not entirely without problems, and this must be taken into account in international comparisons. In Finland, the ownership of dwellings is usually based on the ownership of housing corporation shares. In addition to the totalled up market value of housing corporation shares, statistics have also been compiled on the market value of the entire dwelling stock between 1995 and 1999.

511 Quoted shares

Creditor and debtor sector data on quoted shares¹² at market prices are presented in the financial balance sheets from 1996 to 1999. The Book-Entry Securities Register of the Finnish Central Securities Depository Ltd., among other things, has been exploited in producing statistics on the holder sectors of quoted shares. Ownership in respect of the sector rest of the world includes shares marked in the banks' administrative registers.

In compliance with ESA 1995, own shares held by issuers are not included in the statistics. Similarly, in compliance with ESA 1995, a quoted company's series of unquoted shares are in these statistics included at the same price as the same companies' quoted shares and are also included in the quoted shares category.

The Register of the Finnish Central Securities Depository is exploited in establishing the quantities of quoted shares. Detailed, itemised data on the

¹¹ System of National Accounts (SNA 1993), UN et al., 1993.

¹² Quoted shares refer to the shares of those companies included in the Book-Entry Securities Register of the Finnish Central Securities Depository Ltd. at the time of statistics compilation. Up to the year 1995, all shares are shown as one item on the balance sheet due to unavailability of basic data.

ownership of each share series by sector are received quarterly from the Register. For flow data, all scrip issue and invalidated shares, for example, are removed from the share quantities thus established. Balance sheet and flow values for financial accounts are then obtained by multiplying share-specific flow and balance sheet volumes by the average price on the last day of the examination period and by the average price of the quarter, i.e. the genuine volume changes by the issue price.

5121 Housing corporation shares

The balance sheet values are based on the average market prices and floor areas of inhabited dwellings calculated by dwelling type and region. Values for old dwellings and dwellings completed during the statistical year have been calculated separately.

Owner sectors of housing corporation shares have been determined by first exploiting data on the counter sector and then the classification of types of tenure, after which the ownership of the household sector is obtained as residual.

5122+5123+513 Other shares and equity

Unquoted shares of limited companies and comparable shares of title, excluding mutual funds shares, to the capital of other company forms are included in this category. Owners' investments in quasicorporate units, including companies owned by the state, municipalities¹³ or municipal federations are also included in this category.

Other shares and equity are a problematic item in financial accounts. The situation is similar in several other countries, and unified frames are being developed for these statistics within the Member States of the EU.

Statistics on other shares and equity in non-financial corporations are essentially based on the exploita-

52 Mutual funds shares

Balance sheet data on mutual funds shares held by the domestic sectors and the rest of the world are based on Statistics Finland's statistics on mutual funds. In accordance with the ESA 1995 manual, mutual funds investments (flows) include paid equity in net amounts and income from fund assets deducted with administrative costs (undistributed income is capitalised). Net flow of investments is di-

Because the methods for recording net acquisitions of quoted shares differ in financial accounts and the balance of payments, the statistics also differ from each other, especially in respect of the net acquisition of Finnish companies' shares by the sector rest of the world. As a result, the amounts for the net lending of the sector rest of the world also differ in the two statistics.

The data on the net acquisition of shares in new dwellings are based on the average prices and floor areas of new dwellings and a calculatory loss of dwellings.

No final statistics on the dwelling stock in 1999 were available at the time these statistics were compiled. Due to this shortage of source data, the figures for 1999 on housing corporation share debt are highly preliminary and will be revised later.

tion of Statistics Finland's financial statements statistics and business taxation data. Thus, the point of departure for balance sheet statistics is the debt's book value, corresponding with the nominal value. The main problem with the data, which otherwise cover the non-financial corporation sector comprehensively, is valuation - ESA 1995 requires valuation to be done at market prices.

In compliance with the ESA 1995, the own funds of corporations are defined as the value of the general government's ownership in quasicorporate units.

For the time being, the share debt is not itemised in the flow table of the sector rest of the world.

vided between sectors pro rata to changes in balance sheet values.

The mutual funds debt of money market funds has been included in the data on other monetary financial institutions in the 1999 statistics.

¹³ Municipalities' equity in municipal federations (local government's internal share debt) contracted strongly when the municipal bookkeeping system was revised in 1997. Therefore, the time series for 1996-1997 is not commensurate in this respect.

6 Insurance technical reserves

This category includes funds, and changes in the funds, relating to individual (voluntary) pension schemes and life assurance, collected by life assurance corporations for future compensations¹⁴.

7 Other accounts receivable/payable

This category comprises trade credits (accounts receivable and payable, supplier credits) and advances for current or future performances. All items deemed as financial assets and liabilities not classi-

Non-life insurance premiums and claim reserves, and changes in them, are also included in this category.

fied above are also classified as other accounts receivable/payable. Examples of these include taxes as yet unpaid or paid in advance, dividends, rents, wages and salaries, social security payments, etc.

Financial accounts and other statistics

Differences and interfaces between the balance of payments and financial and national accounts have been considered in the foregoing. Outstanding credit statistics are statistics on the lending of financial corporations, the state and social security funds. Financial accounts data differ partly from data in outstanding credit statistics, because outstanding credit statistics are based on nominal values and financial accounts on market prices. The sector financial corporations also contains more units in financial accounts than in outstanding credit statistics.

Like many other statistics, Statistics Finland's financial statements statistics on enterprises are essentially based on book values. Because financial accounts data are based on market prices they may disagree with data in these statistical sources. Statistics Finland's bonds and debentures statistics are statistics on the stock according to the original amortisation plan, and issuance, of FIM denominated bonds at nominal values.

Limitations of financial accounts

The stock and flow data of financial accounts are published in accordance with the ESA 1995. Certain weaknesses still remain in the information base, which is why some data should be approached with due reservation. However, the consistent statistical system, with clear definitions, helps to eliminate shortages.

Data on other shares and equity are essentially based on financial statements material, which leads to underestimation in the data in respect of both financial assets and liabilities. Data on the flow of shares for 1993 to 1996 should also be approached with reservations.

Since statistical year 1995, bonds have mainly been valued at market prices. The market prices are inclusive of accrued but unpaid interest. The valuation at market prices fails to fully cover the accounts receivable/payable of all sectors.

In respect of some sectors, the category "Other accounts receivable/payable" includes items which could not be assigned elsewhere. The statistics con-

tain no data on credits granted by retail trade direct to households. However, in Finland these credits usually transfer to financial corporations which the statistics do cover.

Like the rest of national accounts, financial accounts are statistics derived from other (basic) statistics. The SNA and its latest European communities version ESA 1995 cover comprehensively the entire area of statistics on macroeconomics. Financial accounts can be regarded as the guiding foundation for the methodology and classification of all statistics on financing. Therefore, basic statistics are being increasingly built on the ESA 1995 classifications. A good example of this is the fact that the European Central Bank collects balance sheet data from monetary financial institutions in the EMU area entirely on the basis of the asset and liability and sector classifications of the ESA. This development trend both harmonises and adds to the quality of the statistics of the different countries concerned.

¹⁴ Funds accumulated in a compulsory and collective pension insurance system, such as TEL, do not constitute households' assets. If employment pension contributions exceed pensions paid, the surplus is regarded in national accounts as general government (social security funds) savings.

1

The tables describe each sector's itemised financial assets and liabilities at the end of 1993 - 1999. The counter sector from which receivables are due or to which credit is owed is also given for each asset and liability. Additionally, the tables give each sector's total financial assets and liabilities by statistical year. Net financial assets are obtained by deducting total debt from total financial assets.*

1.1 ■ Non-financial corporations (S11), financial assets and liabilities 1993-99*

Financial assets

million FIM	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	25 154	27 410	33 186	41 706	53 134	60 435	61 318
of which from financial and insurance corporations	22 134	24 847	30 937	38 589	50 620	58 238	58 299
general government	145	150	161	173	181	168	176
other domestic sectors	-	-	-	-	-	-	-
rest of the world	2 875	2 413	2 088	2 944	2 333	2 029	2 843
Other deposits	21 597	10 972	19 728	13 100	4 790	3 058	3 633
of which from financial and insurance corporations	21 597	10 972	19 728	13 100	4 790	3 058	3 633
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Money-market instruments	..	..	16 390	12 110	21 655	20 095	21 509
of which from financial and insurance corporations	..	..	13 828	9 783	18 979	18 021	18 481
general government	..	..	2 307	2 326	1 594	998	2 857
other domestic sectors	..	..	255	-	870	968	-
rest of the world	..	..	-	1	212	108	171
Bonds	..	..	40 332	33 152	29 941	31 594	24 536
of which from financial and insurance corporations	..	..	11 659	6 944	6 770	8 428	11 692
general government	..	..	22 970	21 597	18 189	17 479	6 442
other domestic sectors	..	..	5 703	4 106	4 519	5 082	5 786
rest of the world	..	..	-	505	463	605	616
Financial derivatives	..	..	67	37	21	72	4 399
of which from financial and insurance corporations	..	..	..	..	..	..	688
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	67	37	21	72	3 711
Loans	..	..	95 407	111 364	167 497	149 596	168 374
of which from financial and insurance corporations	..	..	19 273	22 099	16 446	13 400	20 956
general government	..	..	5 956	4 218	3 886	5 738	7 929
other domestic sectors	..	..	59 472	64 056	116 836	93 983	94 974
rest of the world	..	..	10 706	20 991	30 329	36 475	44 515
Quoted shares	..	..	..	40 566	54 983	86 187	144 627
of which from financial and insurance corporations	..	..	..	3 680	6 098	6 616	8 566
general government	..	..	..	-	-	-	-
other domestic sectors	..	..	..	36 886	48 611	79 243	135 154
rest of the world	..	..	..	-	274	328	907
Other shares and equity, excl. mutual funds shares	..	..	167 900	144 879	159 731	186 362	245 189
of which from financial and insurance corporations	..	..	4 109	812	715	459	820
general government	..	..	3	-	-	-	-
other domestic sectors	..	..	114 741	87 170	80 981	99 630	129 106
rest of the world	..	..	49 047	56 897	78 035	86 273	115 263
Mutual funds shares	762	957	838	2 902	4 460	5 478	9 770
of which from financial and insurance corporations	762	957	838	2 902	4 460	5 478	9 770
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	5 035	8 179	9 078	8 528	8 046	8 221	8 742
Other accounts receivable and payable	..	..	191 572	192 656	222 260	238 329	277 879
of which from financial and insurance corporations	..	..	18 365	18 621	21 755	13 978	16 767
general government	..	..	9 913	10 601	20 434	26 363	23 037
other domestic sectors	..	..	140 084	137 463	158 797	182 036	210 481
rest of the world	..	..	23 210	25 971	21 274	15 952	27 594
Financial assets, total	..	..	574 498	601 000	726 518	789 427	969 976
Net financial assets	..	..	-796 393	-934 823	-1 062 691	-1 461 203	-2 882 183

Liabilities

million FIM	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	2 449	4 497	7 503	6 991	10 737
of which to							
financial and insurance corporations	1 231	1 458	2 018	1 869	4 340
general government	417	2 018	1 025	1 522	3 765
other domestic sectors	255	-	870	968	-
rest of the world	546	1 021	3 590	2 632	2 632
Bonds	34 095	31 219	33 610	33 123	36 665
of which to							
financial and insurance corporations	18 418	17 680	16 346	14 336	15 620
general government	2 371	3 559	3 902	5 488	6 471
other domestic sectors	5 843	4 242	4 886	5 293	6 105
rest of the world	7 463	5 738	8 476	8 006	8 469
Financial derivatives	-151	181	-242	405	7 175
of which to							
financial and insurance corporations	933
general government
other domestic sectors
rest of the world	-151	181	-242	405	6 242
Loans	383 572	397 575	448 225	439 653	486 158
of which to							
financial and insurance corporations	151 712	156 444	148 839	163 399	181 781
general government	126 893	117 023	115 494	110 480	113 487
other domestic sectors	60 832	65 605	118 595	95 861	97 150
rest of the world	44 135	58 503	65 297	69 913	93 740
Quoted shares	268 084	360 512	727 969	2 019 677
of which to							
financial and insurance corporations	22 444	27 941	43 388	85 188
general government	52 901	62 423	127 544	293 176
other domestic sectors	86 169	112 898	166 534	345 755
rest of the world	106 570	157 250	390 503	1 295 558
Other shares and equity, excl. mutual funds shares	760 894	652 255	722 920	798 870	1 031 938
of which to							
financial and insurance corporations	72 430	54 534	53 864	45 741	33 475
general government	138 272	122 328	133 712	143 586	187 068
other domestic sectors	459 254	443 717	496 031	561 466	750 387
rest of the world	90 938	31 676	39 313	48 077	61 008
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	190 032	182 012	216 681	243 619	259 809
of which to							
financial and insurance corporations	21 712	15 169	20 868	23 557	16 663
general government	13 134	11 431	20 439	24 749	16 540
other domestic sectors	138 448	137 784	158 786	182 207	210 731
rest of the world	16 738	17 628	16 588	13 106	15 875
Liabilities, total	1 370 891	1 535 823	1 789 209	2 250 630	3 852 159

1.2. Financial and insurance corporations (S12), financial assets and liabilities 1993-99*

Financial assets

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	5 188	5 171	4 257	4 082	4 261	4 704	4 477
Currency and transferable deposits	63 436	98 057	96 989	80 798	105 662	119 987	164 305
of which from financial and insurance corporations	13 315	11 134	22 276	13 193	15 274	21 547	39 839
general government	281	279	300	290	289	234	265
other domestic sectors	-	-	-	-	-	-	-
rest of the world	49 840	86 644	74 413	67 315	90 099	98 206	124 201
Other deposits	30 523	36 371	34 255	39 259	40 278	29 487	35 332
of which from financial and insurance corporations	28 375	32 942	27 327	34 082	29 779	23 652	30 844
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	2 148	3 429	6 928	5 177	10 499	5 835	4 488
Money-market instruments	83 679	97 900	83 685	67 919	68 864	58 887	61 679
of which from financial and insurance corporations	51 631	61 607	54 837	38 398	39 086	41 584	49 308
general government	20 541	24 974	24 624	24 164	24 732	12 759	1 985
other domestic sectors	1 303	2 376	1 231	1 458	2 018	1 869	4 340
rest of the world	10 204	8 943	2 993	3 899	3 028	2 675	6 046
Bonds	82 522	75 166	107 300	123 645	143 708	156 449	173 430
of which from financial and insurance corporations	19 826	16 173	19 203	16 536	15 149	13 267	10 008
general government	25 257	32 840	62 008	68 688	80 072	96 132	86 289
other domestic sectors	26 123	21 243	18 482	17 711	16 366	14 352	15 635
rest of the world	11 316	4 910	7 607	20 710	32 121	32 698	61 498
Financial derivatives	-454	-378	110	-59	1 382	747	12 859
of which from financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	933
rest of the world	-454	-378	110	-59	1 382	747	11 926
Loans	549 576	439 230	444 059	455 474	464 719	476 333	515 776
of which from financial and insurance corporations	60 952	38 780	61 476	50 629	56 757	56 893	58 264
general government	17 981	14 867	18 989	16 577	15 555	15 337	16 043
other domestic sectors	415 963	360 982	329 037	330 052	326 858	357 164	397 328
rest of the world	54 680	24 601	34 557	58 216	65 549	46 939	44 141
Quoted shares	..	..	..	34 265	49 064	71 230	145 264
of which from financial and insurance corporations	..	..	..	7 595	11 528	10 266	14 073
general government	-	-	-	-	-	-	-
other domestic sectors	..	..	..	22 444	27 941	43 388	85 188
rest of the world	..	..	..	4 226	9 595	17 576	46 003
Other shares and equity, excl. mutual funds shares	68 551	84 429	98 314	76 327	78 364	99 938	99 739
of which from financial and insurance corporations	9 702	14 064	21 987	20 211	22 501	43 759	50 719
general government	43	83	103	111	88	184	186
other domestic sectors	54 403	65 097	72 430	54 534	53 864	45 741	33 475
rest of the world	4 403	5 185	3 794	1 471	1 911	10 254	15 359
Mutual funds shares	277	404	508	1 112	1 991	4 601	10 896
of which from financial and insurance corporations	277	404	508	1 112	1 991	4 601	10 896
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	1 888	1 407	2 029	1 973	2 055	1 999	1 988
Other accounts receivable and payable	46 545	50 721	51 406	42 735	47 011	55 690	57 443
of which from financial and insurance corporations	2 767	4 740	8 528	6 897	4 372	7 291	13 224
general government	2 206	2 357	2 369	3 092	2 334	1 826	6 414
other domestic sectors	30 829	31 475	29 305	19 819	25 640	29 815	21 385
rest of the world	10 743	12 149	11 204	12 927	14 665	16 758	16 420
Financial assets, total	931 731	888 478	922 912	927 530	1 007 359	1 080 052	1 283 188
Net financial assets	-7 295	-19 796	23 314	33 707	28 714	33 795	73 259

Liabilities

million FIM	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	216 484	213 740	237 704	257 630	274 679	334 468	375 289
of which to							
financial and insurance corporations	13 315	11 134	22 276	13 193	15 274	21 547	39 839
general government	10 432	11 588	11 421	14 230	15 802	9 210	15 195
other domestic sectors	149 074	154 313	172 772	197 235	208 945	249 410	263 708
rest of the world	43 663	36 705	31 235	32 972	34 658	54 301	56 547
Other deposits	164 804	156 167	151 989	125 225	123 801	87 060	96 374
of which to							
financial and insurance corporations	28 375	32 942	27 327	34 082	29 779	23 652	30 844
general government	5 239	6 954	9 183	2 580	5 645	1 022	532
other domestic sectors	131 190	116 271	115 479	88 563	87 732	60 497	63 293
rest of the world	-	-	-	-	645	1 889	1 705
Money-market instruments	124 753	147 422	128 736	115 055	115 109	119 365	122 600
of which to							
financial and insurance corporations	51 631	61 607	54 837	38 398	39 086	41 584	49 308
general government	46 236	60 995	47 148	54 729	45 116	52 459	46 192
other domestic sectors	12 887	15 697	13 874	9 824	19 053	18 205	18 700
rest of the world	13 999	9 123	12 877	12 104	11 854	7 117	8 400
Bonds	171 196	144 360	112 345	103 564	107 689	89 532	90 894
of which to							
financial and insurance corporations	19 826	16 173	19 203	16 536	15 149	13 267	10 008
general government	25 951	25 344	20 973	22 794	18 326	15 433	12 226
other domestic sectors	33 385	27 843	14 294	10 024	10 095	9 317	12 554
rest of the world	92 034	75 000	57 875	54 210	64 119	51 515	56 106
Financial derivatives	-1 919	-3 955	-2 635	-309	2 370	222	9 056
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	688
rest of the world	-1 919	-3 955	-2 635	-309	2 370	222	8 368
Loans	137 587	102 485	117 567	104 562	117 232	104 953	124 611
of which to							
financial and insurance corporations	60 952	38 780	61 476	50 629	56 757	56 893	58 264
general government	13 282	11 118	21 698	13 137	15 483	15 893	18 530
other domestic sectors	37 524	36 688	19 482	22 271	16 580	13 431	21 090
rest of the world	25 829	15 899	14 911	18 525	28 412	18 736	26 727
Quoted shares	..	..	..	25 045	48 573	54 578	64 409
of which to							
financial and insurance corporations	..	..	..	7 595	11 528	10 266	14 073
general government	..	..	..	1 868	2 933	3 988	4 822
other domestic sectors	..	..	..	10 416	17 657	18 593	20 960
rest of the world	..	..	..	5 166	16 455	21 731	24 554
Other shares and equity, excl. mutual funds shares	36 968	44 803	40 837	30 769	33 646	74 589	91 068
of which to							
financial and insurance corporations	9 702	14 064	21 987	20 211	22 501	43 759	50 719
general government	8 950	8 969	7 840	7 659	7 865	15 829	13 951
other domestic sectors	17 064	20 350	9 114	2 300	2 625	2 870	3 738
rest of the world	1 252	1 420	1 896	599	655	12 131	22 660
Mutual funds shares	3 571	5 202	5 210	11 781	18 359	28 951	61 330
of which to							
financial and insurance corporations	277	404	508	1 112	1 991	4 601	10 896
general government	-	-	387	1 646	2 571	2 262	4 117
other domestic sectors	3 294	4 769	4 279	8 909	13 533	21 210	43 735
rest of the world	-	29	36	114	264	878	2 582
Insurance technical reserves	51 418	58 274	61 813	73 233	86 936	106 001	125 245
Other accounts receivable and payable	34 164	39 776	46 032	47 268	50 251	46 538	49 053
of which to							
financial and insurance corporations	2 767	4 740	8 528	6 897	4 372	7 291	13 224
general government	1 700	2 059	2 417	2 183	3 445	3 674	8 152
other domestic sectors	19 847	23 432	21 977	22 090	24 548	17 344	19 489
rest of the world	9 850	9 545	13 110	16 098	17 886	18 229	8 188
Liabilities, total	939 026	908 274	899 598	893 823	978 645	1 046 257	1 209 929

1.3. The central bank (S121), financial assets and liabilities 1993-99*

Financial assets

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	5 188	5 171	4 257	4 082	4 261	4 704	4 477
Currency and transferable deposits	28 882	47 672	40 505	28 817	40 827	43 358	44 362
of which from							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	28 882	47 672	40 505	28 817	40 827	43 358	44 362
Other deposits	7 240	2 235	13 225	17 620	9 884	4 255	12 766
of which from							
financial and insurance corporations	5 493	881	8 177	13 126	2 770	-	8 998
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	1 747	1 354	5 048	4 494	7 114	4 255	3 768
Money-market instruments	1 845	443	-	-	-	-	1 087
of which from							
financial and insurance corporations	1 845	443	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	1 087
Bonds	3 801	3 460	2 909	2 396	1 848	1 536	3 860
of which from							
financial and insurance corporations	1 101	803	417	196	115	63	29
general government	-	-	-	-	-	-	-
other domestic sectors	2 700	2 657	2 492	2 200	1 733	1 473	1 212
rest of the world	-	-	-	-	-	-	2 619
Financial derivatives	-	-	-	-	-	-	-
of which from							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Loans	6 712	5 377	5 273	337	183	112	46
of which from							
financial and insurance corporations	6 010	4 786	4 770	175	66	19	-
general government	-	-	-	-	-	-	-
other domestic sectors	702	591	503	162	117	93	45
rest of the world	-	-	-	-	-	-	1
Quoted shares	-	-	-	-	-	-	-
of which from							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	444	432	494	207	216	837	4 823
of which from							
financial and insurance corporations	337	337	337	46	48	35	10
general government	-	-	-	-	-	-	-
other domestic sectors	42	42	46	47	47	328	178
rest of the world	65	53	111	114	121	474	4 635
Mutual funds shares	-	-	-	-	-	-	-
of which from							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	1 867	1 855	765	500	544	453	5 061
of which from							
financial and insurance corporations	18	14	688	486	539	-	603
general government	-	-	23	-	-	-	-
other domestic sectors	1 849	1 841	54	14	5	453	-
rest of the world	-	-	-	-	-	-	4 458
Financial assets, total	55 979	66 645	67 428	53 959	57 763	55 255	76 482
Net financial assets	14 278	7 883	7 336	13 545	20 227	20 838	27 631

Liabilities

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	17 799	14 990	28 663	20 603	22 160	29 183	48 782
of which to							
financial and insurance corporations	6 288	5 008	16 729	7 826	8 926	15 630	32 330
general government	821	124	108	36	14	15	52
other domestic sectors	10 497	9 728	10 612	11 807	12 636	12 805	14 424
rest of the world	193	130	1 214	934	584	733	1 976
Other deposits	8 458	8 075	4 022	4 070	4 827	5	4
of which to							
financial and insurance corporations	6 371	6 526	3 028	3 496	4 795	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	2 087	1 549	994	574	32	5	4
rest of the world	-	-	-	-	-	-	-
Money-market instruments	14 837	35 236	27 089	15 530	10 500	4 950	-
of which to							
financial and insurance corporations	7 164	19 984	19 171	10 770	9 549	4 535	-
general government	6 061	13 063	6 608	4 760	659	80	-
other domestic sectors	1 612	2 189	1 310	-	292	335	-
rest of the world	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Financial derivatives	..	..	..	..	..	..	..
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Loans	71	-	-	-	3	-	-
of which to							
financial and insurance corporations	-	-	-	-	3	-	-
general government	71	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Quoted shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	536	461	318	211	46	279	65
of which to							
financial and insurance corporations	1	3	301	196	46	-	65
general government	9	-	7	7	-	-	-
other domestic sectors	526	458	10	8	-	279	-
rest of the world	-	-	-	-	-	-	-
Liabilities, total	41 701	58 762	60 092	40 414	37 536	34 417	48 851

1.4. Other monetary financial institutions (S122), financial assets and liabilities 1993-99*

Financial assets

million FIM	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	32 144	47 174	52 890	48 762	61 490	72 739	114 227
of which from financial and insurance corporations	11 080	8 210	19 106	10 212	12 187	17 917	34 830
general government	281	279	293	287	288	231	254
other domestic sectors	-	-	-	-	-	-	-
rest of the world	20 783	38 685	33 491	38 263	49 015	54 591	79 143
Other deposits	20 094	21 959	14 707	16 110	23 603	20 639	18 230
of which from financial and insurance corporations	20 094	21 959	14 707	16 110	23 603	20 639	18 230
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	61 319	79 275	69 082	52 790	47 006	39 307	38 806
of which from financial and insurance corporations	42 835	54 964	47 973	33 049	26 870	29 495	36 694
general government	16 965	23 952	20 987	19 614	20 067	9 346	1 446
other domestic sectors	790	359	122	127	69	385	149
rest of the world	729	-	-	-	-	81	517
Bonds	54 940	44 728	70 383	66 600	69 884	73 774	78 415
of which from financial and insurance corporations	15 252	11 765	12 803	10 308	9 900	7 484	3 976
general government	10 824	15 343	40 905	37 415	42 548	46 517	41 415
other domestic sectors	20 173	15 175	13 217	12 535	10 097	8 760	8 484
rest of the world	8 691	2 445	3 458	6 342	7 339	11 013	24 540
Financial derivatives	-528	-457	126	-76	6	110	8 745
of which from financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	933
rest of the world	-528	-457	126	-76	6	110	7 812
Loans	442 760	343 163	327 552	346 564	355 000	374 780	408 879
of which from financial and insurance corporations	50 273	28 389	32 147	28 495	34 898	39 827	50 128
general government	6 671	5 686	5 629	6 481	4 830	5 003	5 267
other domestic sectors	348 215	297 079	268 153	268 307	266 783	297 836	326 134
rest of the world	37 601	12 009	21 623	43 281	48 489	32 114	27 350
Quoted shares	..	..	..	2 796	2 679	1 615	1 966
of which from financial and insurance corporations	..	..	..	1 751	1 692	1 265	804
general government	-	-	-	-	-	-	-
other domestic sectors	..	..	..	911	961	84	1 102
rest of the world	..	..	..	134	26	266	60
Other shares and equity, excl. mutual funds shares	34 465	38 074	34 153	35 381	32 345	21 447	16 627
of which from financial and insurance corporations	5 516	6 357	4 634	3 376	4 086	4 858	2 803
general government	-	3	3	3	-	4	-
other domestic sectors	25 557	28 759	28 621	31 289	27 557	16 042	13 383
rest of the world	3 392	2 955	895	713	702	543	441
Mutual funds shares	183	133	72	87	97	178	312
of which from financial and insurance corporations	183	133	72	87	97	178	312
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	29	31	55	28	30	32	35
Other accounts receivable and payable	29 283	26 750	35 340	28 401	31 403	39 635	18 831
of which from financial and insurance corporations	1 263	1 993	4 495	4 142	1 262	3 503	2 714
general government	101	275	509	1 709	1 593	1 076	71
other domestic sectors	21 288	16 872	22 269	13 653	18 046	22 061	12 534
rest of the world	6 631	7 610	8 067	8 897	10 502	12 995	3 512
Financial assets, total	674 689	600 830	604 360	597 443	623 543	644 256	705 073
Net financial assets	-17 754	-37 202	682	4 809	2 002	6 394	1 918

Liabilities

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	198 685	198 750	209 041	237 027	252 519	305 285	326 507
of which to							
financial and insurance corporations	7 027	6 126	5 547	5 367	6 348	5 917	7 509
general government	9 611	11 464	11 313	14 194	15 788	9 195	15 143
other domestic sectors	138 577	144 585	162 160	185 428	196 309	236 605	249 284
rest of the world	43 470	36 575	30 021	32 038	34 074	53 568	54 571
Other deposits	156 346	148 092	147 967	121 155	118 974	87 055	96 370
of which to							
financial and insurance corporations	22 004	26 416	24 299	30 586	24 984	23 652	30 844
general government	5 239	6 954	9 183	2 580	5 645	1 022	532
other domestic sectors	129 103	114 722	114 485	87 989	87 700	60 492	63 289
rest of the world	-	-	-	-	645	1 889	1 705
Money-market instruments	99 758	101 587	78 205	82 669	88 275	106 507	118 699
of which to							
financial and insurance corporations	42 970	40 582	21 560	19 550	23 796	34 919	48 764
general government	39 074	47 125	39 569	48 032	43 395	51 844	45 541
other domestic sectors	9 511	10 640	10 344	7 813	17 426	16 525	17 392
rest of the world	8 203	3 240	6 732	7 274	3 658	3 219	7 002
Bonds	94 040	78 290	54 625	41 784	42 527	40 389	40 626
of which to							
financial and insurance corporations	5 213	3 374	5 277	4 020	5 139	6 209	6 161
general government	20 804	19 347	12 079	11 737	9 064	8 033	4 242
other domestic sectors	23 203	20 122	8 583	6 474	6 574	7 557	10 870
rest of the world	44 820	35 447	28 686	19 553	21 750	18 590	19 353
Financial derivatives	-1 484	-1 908	-1 846	-751	79	-632	7 791
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	688
rest of the world	-1 484	-1 908	-1 846	-751	79	-632	7 103
Loans	100 210	66 222	68 005	61 400	68 309	47 395	66 803
of which to							
financial and insurance corporations	40 657	12 093	24 178	18 360	16 766	12 611	13 072
general government	10 050	8 151	18 211	10 678	12 945	13 000	16 324
other domestic sectors	26 231	31 303	14 202	17 716	14 264	10 225	19 060
rest of the world	23 272	14 675	11 414	14 646	24 334	11 559	18 347
Quoted shares	..	..	..	2 267	2 939	4 315	5 346
of which to							
financial and insurance corporations	..	..	..	1 349	768	1 772	2 545
general government	..	..	..	107	122	224	457
other domestic sectors	..	..	..	797	1 713	2 119	2 129
rest of the world	..	..	..	14	336	200	215
Other shares and equity, excl. mutual funds shares	20 233	21 371	15 111	11 731	12 291	16 190	16 488
of which to							
financial and insurance corporations	3 197	4 395	11 650	9 545	9 542	13 547	13 294
general government	4 335	4 227	1 114	631	671	12	71
other domestic sectors	11 578	11 468	2 328	1 416	1 855	2 383	2 868
rest of the world	1 123	1 281	19	139	223	248	255
Mutual funds shares	-	-	-	-	-	-	2 158
of which to							
financial and insurance corporations	-	-	-	-	-	-	83
general government	-	-	-	-	-	-	256
other domestic sectors	-	-	-	-	-	-	1 813
rest of the world	-	-	-	-	-	-	6
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	24 655	25 628	32 570	35 352	35 628	31 358	22 367
of which to							
financial and insurance corporations	758	1 148	4 541	3 511	1 509	2 034	1 657
general government	340	169	719	879	1 315	1 399	910
other domestic sectors	16 416	17 891	18 279	18 918	19 887	13 746	15 262
rest of the world	7 141	6 420	9 031	12 044	12 917	14 179	4 538
Liabilities, total	692 443	638 032	603 678	592 634	621 541	637 862	703 155

1.5. Other financial intermediaries (S123), financial assets and liabilities 1993-99*

Financial assets

million FIM	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	1 579	2 128	2 205	1 884	2 085	2 223	3 840
of which from financial and insurance corporations	1 537	2 063	2 162	1 857	2 069	2 216	3 806
general government	-	-	1	2	1	2	7
other domestic sectors	-	-	-	-	-	-	-
rest of the world	42	65	42	25	15	5	27
Other deposits	1 267	9 934	4 157	3 413	4 583	2 573	2 302
of which from financial and insurance corporations	1 242	8 368	2 466	2 799	1 446	1 215	1 717
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	25	1 566	1 691	614	3 137	1 358	585
Money-market instruments	14 454	13 537	8 827	10 371	15 284	13 780	10 728
of which from financial and insurance corporations	3 320	2 855	3 511	2 879	7 116	8 099	7 198
general government	1 650	992	1 632	2 755	3 999	2 990	515
other domestic sectors	61	943	740	888	1 311	157	1 010
rest of the world	9 423	8 747	2 944	3 849	2 858	2 534	2 005
Bonds	12 696	12 156	9 493	18 993	30 098	27 324	29 160
of which from financial and insurance corporations	1 243	1 518	2 766	2 767	2 349	3 684	3 812
general government	7 538	7 496	4 028	6 900	7 858	11 317	10 186
other domestic sectors	2 650	2 012	1 160	900	2 168	1 145	1 375
rest of the world	1 265	1 130	1 539	8 426	17 723	11 178	13 787
Financial derivatives	74	79	-16	17	1 376	558	3 957
of which from financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	74	79	-16	17	1 376	558	3 957
Loans	79 784	79 861	101 575	100 331	101 519	94 674	99 666
of which from financial and insurance corporations	2 062	2 332	23 033	20 362	20 156	15 408	6 788
general government	9 420	8 561	12 562	9 766	10 420	10 270	10 751
other domestic sectors	51 874	56 834	53 194	55 416	54 198	54 197	65 349
rest of the world	16 428	12 134	12 786	14 787	16 745	14 799	16 778
Quoted shares	..	..	..	7 918	13 153	17 207	40 900
of which from financial and insurance corporations	..	..	..	3 159	4 937	3 866	4 710
general government	-	-	-	-	-	-	-
other domestic sectors	..	..	..	3 728	4 877	6 461	15 344
rest of the world	..	..	..	1 031	3 339	6 880	20 846
Other shares and equity, excl. mutual funds shares	11 675	16 986	29 304	19 198	20 282	43 221	40 457
of which from financial and insurance corporations	1 946	2 942	11 270	10 802	10 356	26 978	28 004
general government	6	6	-	7	-	2	11
other domestic sectors	9 365	13 495	17 222	8 230	9 730	7 646	3 908
rest of the world	358	543	812	159	196	8 595	8 534
Mutual funds shares	-	-	19	48	30	62	413
of which from financial and insurance corporations	-	-	19	48	30	62	413
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	8 210	10 078	8 533	7 568	8 537	7 617	11 790
of which from financial and insurance corporations	692	1 138	1 233	515	517	1 292	2 677
general government	1 428	2 036	1 494	1 231	573	564	675
other domestic sectors	2 335	3 092	3 642	3 003	4 319	3 221	3 154
rest of the world	3 755	3 812	2 164	2 819	3 128	2 540	5 284
Financial assets, total	129 739	144 759	164 097	169 741	196 947	209 239	243 213
Net financial assets	-14 472	2 806	5 781	7 306	1 606	-14 263	-20 470

Liabilities

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	10 158	10 599	23 442	16 856	16 334	7 908	3 900
of which to							
financial and insurance corporations	1 497	1 041	14 106	8 078	5 741	2 130	543
general government	1 101	807	971	1 937	1 062	535	651
other domestic sectors	1 764	2 868	2 220	2 011	1 335	1 345	1 308
rest of the world	5 796	5 883	6 145	4 830	8 196	3 898	1 398
Bonds	77 156	66 070	57 716	61 775	65 055	49 007	49 866
of which to							
financial and insurance corporations	14 613	12 799	13 922	12 511	9 903	7 004	3 814
general government	5 147	5 997	8 894	11 057	9 262	7 318	7 615
other domestic sectors	10 182	7 721	5 711	3 550	3 521	1 760	1 684
rest of the world	47 214	39 553	29 189	34 657	42 369	32 925	36 753
Financial derivatives	-435	-2 047	-789	442	2 291	632	972
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	-435	-2 047	-789	442	2 291	632	972
Loans	32 724	33 839	46 789	41 178	45 904	55 230	53 668
of which to							
financial and insurance corporations	18 687	24 536	36 501	31 414	38 373	42 702	41 833
general government	2 691	2 949	1 743	1 498	1 286	2 152	1 432
other domestic sectors	9 092	5 259	5 185	4 498	2 231	3 203	2 027
rest of the world	2 254	1 095	3 360	3 768	4 014	7 173	8 376
Quoted shares	..	..	..	12 936	26 563	27 811	31 342
of which to							
financial and insurance corporations	..	..	..	2 052	4 644	3 948	2 095
general government	..	..	..	875	1 088	2 102	2 334
other domestic sectors	..	..	..	7 374	12 775	11 298	13 557
rest of the world	..	..	..	2 635	8 056	10 463	13 356
Other shares and equity, excl. mutual funds shares	13 547	17 934	18 371	10 969	11 836	44 851	52 100
of which to							
financial and insurance corporations	3 890	4 386	3 989	3 635	4 468	17 553	16 955
general government	4 615	4 742	6 093	6 369	6 405	15 036	12 280
other domestic sectors	4 976	8 748	6 499	569	556	382	506
rest of the world	66	58	1 790	396	407	11 880	22 359
Mutual funds shares	3 571	5 202	5 210	11 781	18 359	28 951	59 172
of which to							
financial and insurance corporations	277	404	508	1 112	1 991	4 601	10 813
general government	-	-	387	1 646	2 571	2 262	3 861
other domestic sectors	3 294	4 769	4 279	8 909	13 533	21 210	41 922
rest of the world	-	29	36	114	264	878	2 576
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	7 490	10 356	7 577	6 498	8 999	9 112	12 663
of which to							
financial and insurance corporations	1 894	2 908	1 637	1 218	1 028	2 366	4 096
general government	747	1 238	497	274	625	1 012	2 359
other domestic sectors	2 242	3 668	2 246	1 547	3 102	2 163	2 893
rest of the world	2 607	2 542	3 197	3 459	4 244	3 571	3 315
Liabilities, total	144 211	141 953	158 316	162 435	195 341	223 502	263 683

1.6

Financial auxiliaries (S124), financial assets and liabilities 1993-99*

Financial assets

million FIM	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-
Currency and transferable deposits	197	259	271	381	587
of which from financial and insurance corporations	192	251	254	380	584
general government	1	1	-	1	3
other domestic sectors	-	-	-	-	-
rest of the world	4	7	17	-	-
Other deposits	33	12	34	68	70
of which from financial and insurance corporations	32	12	34	68	70
general government	-	-	-	-	-
other domestic sectors	-	-	-	-	-
rest of the world	1	-	-	-	-
Money-market instruments	111	207	255	-	213
of which from financial and insurance corporations	47	145	70	-	196
general government	54	62	174	-	-
other domestic sectors	10	-	11	-	17
rest of the world	-	-	-	-	-
Bonds	142	164	503	422	-
of which from financial and insurance corporations	29	23	41	-	-
general government	91	117	438	266	-
other domestic sectors	15	9	17	156	-
rest of the world	7	15	7	-	-
Financial derivatives	-	-	-	-	-
of which from financial and insurance corporations	-	-	-	-	-
general government	-	-	-	-	-
other domestic sectors	-	-	-	-	-
rest of the world	-	-	-	-	-
Loans	80	83	41	490	1 005
of which from financial and insurance corporations	26	1	15	125	281
general government	-	-	-	-	-
other domestic sectors	54	82	26	365	724
rest of the world	-	-	-	-	-
Quoted shares	327	274	376	1 240
of which from financial and insurance corporations	149	8	30	185
general government	-	-	-	-	-
other domestic sectors	136	261	346	1 055
rest of the world	42	5	-	-
Other shares and equity, excl. mutual funds shares	193	201	64	207	168
of which from financial and insurance corporations	47	128	9	153	155
general government	1	-	-	-	-
other domestic sectors	134	72	46	54	13
rest of the world	11	1	9	-	-
Mutual funds shares	4	25	120	274	37
of which from financial and insurance corporations	4	25	120	274	37
general government	-	-	-	-	-
other domestic sectors	-	-	-	-	-
rest of the world
Insurance technical reserves	-	-	-	-	-
Other accounts receivable and payable	1 184	611	965	1 108	3 152
of which from financial and insurance corporations	694	249	494	475	2 334
general government	133	57	20	28	2
other domestic sectors	197	90	220	244	816
rest of the world	160	215	231	361	-
Financial assets, total	1 944	1 889	2 527	3 326	6 472
Net financial assets	-913	51	76	1 048	500

Liabilities

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-
general government	-	-	-	-	-
other domestic sectors	-	-	-	-	-
rest of the world	-	-	-	-	-
Bonds	4	5	107	136	152
of which to							
financial and insurance corporations	4	5	107	54	33
general government	-	-	-	82	119
other domestic sectors	-	-	-	-	-
rest of the world	-	-	-	-	-
Financial derivatives	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-
general government	-	-	-	-	-
other domestic sectors	-	-	-	-	-
rest of the world	-	-	-	-	-
Loans	884	213	873	964	2 539
of which to							
financial and insurance corporations	462	144	779	958	2 536
general government	343	6	9	6	3
other domestic sectors	73	57	82	-	-
rest of the world	6	6	3	-	-
Quoted shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	537	504	232	326	615
of which to							
financial and insurance corporations	242	272	163	254	342
general government	145	2	2	18	20
other domestic sectors	142	180	56	51	207
rest of the world	8	50	11	3	46
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	1 432	1 116	1 239	852	2 666
of which to							
financial and insurance corporations	687	468	400	796	2 623
general government	452	304	355	56	33
other domestic sectors	253	334	377	-	10
rest of the world	40	10	107	-	-
Liabilities, total	2 857	1 838	2 451	2 278	5 972

1.7 ■ Insurance corporations (S125), financial assets and liabilities 1993-99*

Financial assets

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	831	1 083	1 192	1 076	989	1 286	1 289
of which from financial and insurance corporations	698	861	816	873	764	1 034	619
general government	-	-	5	-	-	-	1
other domestic sectors	-	-	-	-	-	-	-
rest of the world	133	222	371	203	225	252	669
Other deposits	1 922	2 243	2 133	2 104	2 174	1 952	1 964
of which from financial and insurance corporations	1 546	1 734	1 945	2 035	1 926	1 730	1 829
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	376	509	188	69	248	222	135
Money-market instruments	6 061	4 645	5 665	4 551	6 319	5 800	10 845
of which from financial and insurance corporations	3 631	3 345	3 306	2 325	5 030	3 990	5 220
general government	1 926	30	1 951	1 733	492	423	24
other domestic sectors	452	1 074	359	443	627	1 327	3 164
rest of the world	52	196	49	50	170	60	2 437
Bonds	11 085	14 822	24 373	35 492	41 375	53 393	61 995
of which from financial and insurance corporations	2 230	2 087	3 188	3 242	2 744	2 036	2 191
general government	6 895	10 001	16 984	24 256	29 228	38 032	34 688
other domestic sectors	600	1 399	1 598	2 067	2 351	2 818	4 564
rest of the world	1 360	1 335	2 603	5 927	7 052	10 507	20 552
Financial derivatives	..	..	..	..	..	79	157
of which from financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	-	-	-	-	-	79	157
Loans	20 320	10 829	9 579	8 159	7 976	6 277	6 180
of which from financial and insurance corporations	2 607	3 273	1 500	1 596	1 622	1 514	1 067
general government	1 890	620	798	330	305	64	25
other domestic sectors	15 172	6 478	7 133	6 085	5 734	4 673	5 076
rest of the world	651	458	148	148	315	26	12
Quoted shares	..	..	..	23 224	32 958	52 032	101 158
of which from financial and insurance corporations	..	..	..	2 536	4 891	5 105	8 374
general government	-	-	-	-	-	-	-
other domestic sectors	..	..	..	17 669	21 842	36 497	67 687
rest of the world	..	..	..	3 019	6 225	10 430	25 097
Other shares and equity, excl. mutual funds shares	21 967	28 937	34 170	21 340	25 457	34 226	37 664
of which from financial and insurance corporations	1 903	4 428	5 699	5 859	8 002	11 735	19 747
general government	37	74	99	101	88	178	175
other domestic sectors	19 439	22 801	26 407	14 896	16 484	21 671	15 993
rest of the world	588	1 634	1 965	484	883	642	1 749
Mutual funds shares	94	271	413	952	1 744	4 087	10 134
of which from financial and insurance corporations	94	271	413	952	1 744	4 087	10 134
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	1 859	1 376	1 974	1 945	2 025	1 967	1 953
Other accounts receivable and payable	7 185	12 038	5 584	5 655	5 562	6 877	18 609
of which from financial and insurance corporations	794	1 595	1 418	1 505	1 560	2 021	4 896
general government	677	46	210	95	148	158	5 666
other domestic sectors	5 357	9 670	3 143	3 059	3 050	3 836	4 881
rest of the world	357	727	813	996	804	862	3 166
Financial assets, total	71 324	76 244	85 083	104 498	126 579	167 976	251 948
Net financial assets	10 653	6 717	10 428	7 996	4 803	19 778	63 680

Liabilities

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	1
of which to							
financial and insurance corporations	-	-	-	-	-	-	1
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	250
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	250
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Financial derivatives	..	..	..	..	..	222	293
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	-	-	-	-	-	222	293
Loans	4 582	2 424	1 889	1 771	2 143	1 364	1 601
of which to							
financial and insurance corporations	1 608	2 151	335	711	836	622	823
general government	470	18	1 401	955	1 243	735	771
other domestic sectors	2 201	126	22	-	3	3	3
rest of the world	303	129	131	105	61	4	4
Quoted shares	..	..	..	9 842	19 071	22 452	27 721
of which to							
financial and insurance corporations	..	..	..	4 194	6 116	4 546	9 433
general government	..	..	..	886	1 723	1 662	2 031
other domestic sectors	..	..	..	2 245	3 169	5 176	5 274
rest of the world	..	..	..	2 517	8 063	11 068	10 983
Other shares and equity, excl. mutual funds shares	3 188	5 498	6 818	7 565	9 287	13 222	21 865
of which to							
financial and insurance corporations	2 615	5 283	6 106	6 759	8 328	12 405	20 128
general government	-	-	488	657	787	763	1 580
other domestic sectors	510	134	145	135	158	54	157
rest of the world	63	81	79	14	14	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	51 418	58 274	61 813	73 233	86 936	106 001	125 245
Other accounts receivable and payable	1 483	3 331	4 135	4 091	4 339	4 937	11 292
of which to							
financial and insurance corporations	114	681	1 362	1 504	1 389	2 095	4 783
general government	604	652	742	719	1 150	1 207	4 850
other domestic sectors	663	1 415	1 189	1 283	1 182	1 156	1 324
rest of the world	102	583	842	585	618	479	335
Liabilities, total	60 671	69 527	74 655	96 502	121 776	148 198	188 268

1.8. General government (S13), financial assets and liabilities 1993-99*

Financial assets

million FIM	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	10 482	12 818	12 017	15 552	15 827	9 287	16 177
of which from financial and insurance corporations	10 432	11 588	11 421	14 230	15 802	9 210	15 195
general government	-	-	2	2	-	-	2
other domestic sectors	-	-	-	-	-	-	-
rest of the world	50	1 230	594	1 320	25	77	980
Other deposits	5 239	6 954	9 183	2 602	5 877	1 035	614
of which from financial and insurance corporations	5 239	6 954	9 183	2 580	5 645	1 022	532
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	22	232	13	82
Money-market instruments	56 148	69 163	56 207	64 330	49 996	55 182	53 011
of which from financial and insurance corporations	46 236	60 995	47 148	54 729	45 116	52 459	46 192
general government	3 770	7 242	8 642	7 583	3 825	1 071	440
other domestic sectors	6 142	926	417	2 018	1 025	1 522	3 765
rest of the world	-	-	-	-	30	130	2 614
Bonds	45 643	62 619	92 317	125 068	139 428	168 199	169 457
of which from financial and insurance corporations	25 951	25 344	20 973	22 794	18 326	15 433	12 226
general government	15 916	34 873	66 897	92 213	107 669	127 141	103 306
other domestic sectors	3 630	2 271	2 373	3 560	3 905	5 488	6 471
rest of the world	146	131	2 074	6 501	9 528	20 137	47 454
Financial derivatives	..	..	..	..	..	..	35
of which from financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	35
Loans	194 912	198 025	197 342	170 483	165 428	157 564	158 273
of which from financial and insurance corporations	13 282	11 118	21 698	13 137	15 483	15 893	18 530
general government	29 664	28 361	27 868	23 512	20 128	18 772	16 418
other domestic sectors	149 486	157 803	147 238	133 292	129 243	122 083	122 847
rest of the world	2 480	743	538	542	574	816	478
Quoted shares	..	..	..	58 682	72 720	143 334	331 860
of which from financial and insurance corporations	..	..	..	1 868	2 933	3 988	4 822
general government	-	-	-	-	-	-	-
other domestic sectors	..	..	..	52 901	62 423	127 544	293 176
rest of the world	..	..	..	3 913	7 364	11 802	33 862
Other shares and equity, excl. mutual funds shares	89 721	105 961	173 914	157 888	161 260	179 670	222 847
of which from financial and insurance corporations	8 950	8 969	7 840	7 659	7 865	15 829	13 951
general government	18 939	19 713	21 024	21 253	11 890	12 527	13 054
other domestic sectors	56 240	72 043	138 272	122 328	133 712	143 586	187 068
rest of the world	5 592	5 236	6 778	6 648	7 793	7 728	8 774
Mutual funds shares	-	-	387	1 646	2 571	2 262	4 117
of which from financial and insurance corporations	-	-	387	1 646	2 571	2 262	4 117
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	176	187	166	223	448	384	379
Other accounts receivable and payable	40 576	47 840	38 570	40 539	52 902	58 252	51 858
of which from financial and insurance corporations	1 700	2 059	2 417	2 183	3 445	3 674	8 152
general government	11 482	14 401	12 365	13 845	11 362	8 269	9 532
other domestic sectors	27 390	26 535	17 448	15 835	24 755	30 596	22 323
rest of the world	4	4 845	6 340	8 676	13 340	15 713	11 851
Financial assets, total	442 897	503 567	580 103	637 013	666 457	775 169	1 008 628
Net financial assets	79 628	85 528	70 727	88 605	99 415	184 894	461 759

Liabilities

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	1 426	1 429	1 366	1 439	1 494	1 350	1 431
of which to							
financial and insurance corporations	281	279	300	290	289	234	265
general government	-	-	2	2	-	-	2
other domestic sectors	1 145	1 150	1 064	1 147	1 205	1 116	1 164
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	27 033	34 659	38 038	37 452	31 381	16 600	8 726
of which to							
financial and insurance corporations	20 541	24 974	24 624	24 164	24 732	12 759	1 985
general government	3 770	7 242	8 642	7 583	3 825	1 071	440
other domestic sectors	2 275	1 410	2 307	2 326	1 594	998	2 860
rest of the world	447	1 033	2 465	3 379	1 230	1 772	3 441
Bonds	233 443	272 804	353 874	397 051	427 691	461 541	422 511
of which to							
financial and insurance corporations	25 257	32 840	62 008	68 688	80 072	96 132	86 289
general government	15 916	34 873	66 897	92 213	107 669	127 141	103 306
other domestic sectors	17 834	21 240	38 840	38 601	32 238	33 305	13 176
rest of the world	174 436	183 851	186 129	197 549	207 712	204 963	219 740
Financial derivatives	-3 549	-871	4 331	3 486	3 273	1 013	-1 283
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	-3 549	-871	4 331	3 486	3 273	1 013	-1 283
Loans	63 581	62 356	63 939	57 439	53 934	56 781	57 697
of which to							
financial and insurance corporations	17 981	14 867	18 989	16 577	15 555	15 337	16 043
general government	29 664	28 361	27 868	23 512	20 128	18 772	16 418
other domestic sectors	8 769	10 375	5 957	4 218	3 886	5 738	7 930
rest of the world	7 167	8 753	11 125	13 132	14 365	16 934	17 306
Quoted shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	18 992	19 805	21 132	21 370	11 983	12 716	13 284
of which to							
financial and insurance corporations	43	83	103	111	88	184	186
general government	18 939	19 713	21 024	21 253	11 890	12 527	13 054
other domestic sectors	10	9	5	6	5	5	44
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	22 343	27 857	26 696	30 171	37 286	40 274	44 503
of which to							
financial and insurance corporations	2 206	2 357	2 369	3 092	2 334	1 826	6 414
general government	11 482	14 401	12 365	13 845	11 362	8 269	9 532
other domestic sectors	8 655	9 868	10 929	11 563	21 165	29 532	27 536
rest of the world	-	1 231	1 033	1 671	2 425	647	1 021
Liabilities, total	363 269	418 039	509 376	548 408	567 042	590 275	546 869

1.9

Central government (S1311), financial assets and liabilities 1993-99*

Financial assets

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	4 151	5 492	2 248	2 956	5 563	1 837	4 557
of which from financial and insurance corporations	4 151	4 290	1 820	2 312	5 550	1 817	3 996
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	1 202	428	644	13	20	561
Other deposits	-	-	-	-	3 569	573	-
of which from financial and insurance corporations	-	-	-	-	3 569	573	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	34 030	39 960	31 075	34 260	18 476	28 145	18 848
of which from financial and insurance corporations	34 030	39 960	31 075	34 260	18 476	28 055	18 818
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	90	30
rest of the world	-	-	-	-	-	-	-
Bonds	20 764	18 918	14 344	14 573	9 258	6 488	3 673
of which from financial and insurance corporations	20 764	18 918	14 344	14 573	9 258	6 488	3 439
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	234
Financial derivatives	-	-	-	-	-	-	-
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Loans	69 974	73 775	79 230	69 989	74 945	76 080	81 114
of which from financial and insurance corporations	8 343	7 925	16 717	8 289	11 710	12 028	15 857
general government	18 140	17 996	17 244	13 850	12 207	11 031	9 468
other domestic sectors	41 011	47 113	44 731	47 308	50 501	52 205	55 351
rest of the world	2 480	741	538	542	527	816	438
Quoted shares	..	..	..	28 781	30 792	86 866	216 350
of which from financial and insurance corporations	..	..	..	16	34	32	106
general government	-	-	-	-	-	-	-
other domestic sectors	..	..	..	28 765	30 758	86 834	216 244
rest of the world	..	..	..	-	-	-	-
Other shares and equity, excl. mutual funds shares	39 736	40 439	41 011	32 903	34 136	37 614	49 185
of which from financial and insurance corporations	8 318	8 094	6 570	6 780	6 731	14 818	11 691
general government	-	-	-	-	-	-	-
other domestic sectors	25 852	27 384	28 762	19 476	19 626	15 167	29 287
rest of the world	5 566	4 961	5 679	6 647	7 779	7 629	8 207
Mutual funds shares	-	-	-	-	-	-	-
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	6 702	11 894	11 785	14 738	19 505	23 586	27 313
of which from financial and insurance corporations	782	1 557	1 135	875	1 368	1 819	6 560
general government	4 698	4 941	4 155	4 825	3 077	2 813	4 172
other domestic sectors	1 222	561	292	697	2 014	3 705	5 658
rest of the world	-	4 835	6 203	8 341	13 046	15 249	10 923
Financial assets, total	175 357	190 478	179 693	198 200	196 244	261 189	401 040
Net financial assets	-91 170	-133 095	-240 085	-265 326	-290 499	-249 024	-65 452

Liabilities

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	1 426	1 429	1 366	1 439	1 494	1 350	1 431
of which to							
financial and insurance corporations	281	279	300	290	289	234	265
general government	-	-	2	2	-	-	2
other domestic sectors	1 145	1 150	1 064	1 147	1 205	1 116	1 164
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	22 828	33 154	37 864	37 092	30 624	15 559	8 109
of which to							
financial and insurance corporations	19 693	23 745	24 598	24 082	24 451	11 818	1 547
general government	2 558	6 966	8 494	7 305	3 605	971	261
other domestic sectors	130	1 410	2 307	2 326	1 338	998	2 860
rest of the world	447	1 033	2 465	3 379	1 230	1 772	3 441
Bonds	225 246	264 548	346 861	391 782	423 177	457 399	419 516
of which to							
financial and insurance corporations	20 485	27 445	60 539	67 647	78 967	94 961	85 313
general government	14 525	33 287	65 289	90 631	106 041	126 155	102 138
other domestic sectors	17 114	21 240	36 103	36 861	31 323	32 125	13 170
rest of the world	173 122	182 576	184 930	196 643	206 846	204 158	218 895
Financial derivatives	-3 549	-871	4 331	3 494	3 279	545	-1 366
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	-3 549	-871	4 331	3 494	3 279	545	-1 366
Loans	14 056	16 053	19 596	19 897	21 013	24 812	24 810
of which to							
financial and insurance corporations	2 398	2 337	2 566	1 904	1 566	906	496
general government	692	219	1 967	2 700	2 971	2 986	2 787
other domestic sectors	5 495	6 590	5 949	4 211	3 885	5 530	5 704
rest of the world	5 471	6 907	9 114	11 082	12 591	15 390	15 823
Quoted shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	6 520	9 260	9 760	9 822	7 156	10 548	13 992
of which to							
financial and insurance corporations	1 460	1 496	1 144	412	382	436	5 490
general government	4 778	5 329	3 030	3 830	778	261	819
other domestic sectors	282	1 229	4 612	4 088	3 585	9 313	7 254
rest of the world	-	1 206	974	1 492	2 411	538	429
Liabilities, total	266 527	323 573	419 778	463 526	486 743	510 213	466 492

1.10. Local government (S1313), financial assets and liabilities 1993-99*

Financial assets

million FIM	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	3 718	5 224	4 838	6 607	3 193	3 500	6 196
of which from financial and insurance corporations	3 668	5 196	4 818	6 563	3 185	3 492	6 196
general government	-	-	2	2	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	50	28	18	42	8	8	-
Other deposits	2 711	4 633	4 091	1 173	1 056	375	319
of which from financial and insurance corporations	2 711	4 633	4 091	1 173	1 056	375	319
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	5 692	5 215	5 425	5 085	6 951	6 870	8 797
of which from financial and insurance corporations	-	3 996	3 828	2 536	5 102	6 649	8 655
general government	-	1 219	1 537	2 106	1 849	221	142
other domestic sectors	5 692	-	60	443	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	-	520	1 522	1 116	1 097	813	1 051
of which from financial and insurance corporations	-	-	-	589	311	534	738
general government	-	520	1 477	497	774	232	303
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	45	30	12	47	10
Financial derivatives	..	..	..	..	..	..	35
of which from financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	35
Loans	23 944	28 874	30 533	29 038	27 943	25 882	25 397
of which from financial and insurance corporations	4	131	1 718	1 972	950	95	4
general government	5 197	4 507	3 857	3 358	2 892	3 276	2 591
other domestic sectors	18 743	24 236	24 958	23 708	24 101	22 511	22 802
rest of the world	-	-	-	-	-	-	-
Quoted shares	..	..	..	1 564	2 310	2 518	4 003
of which from financial and insurance corporations	..	..	..	41	109	123	144
general government	-	-	-	-	-	-	-
other domestic sectors	..	..	..	1 523	2 201	2 395	3 859
rest of the world	..	..	..	-	-	-	-
Other shares and equity, excl. mutual funds shares	30 345	31 790	97 476	101 615	97 730	110 959	142 632
of which from financial and insurance corporations	36	160	95	121	104	35	32
general government	18 939	19 713	20 955	21 184	11 889	12 526	13 053
other domestic sectors	11 370	11 917	76 426	80 310	85 737	98 398	129 539
rest of the world	-	-	-	-	-	-	8
Mutual funds shares	-	-	107	542	572	572	600
of which from financial and insurance corporations	-	-	107	542	572	572	600
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	117	187	166	167	388	384	379
Other accounts receivable and payable	15 610	18 516	12 040	11 967	15 702	17 913	10 536
of which from financial and insurance corporations	62	4	136	119	99	56	179
general government	3 303	3 844	3 575	4 672	1 306	3	70
other domestic sectors	12 245	14 668	8 267	7 062	14 186	17 850	10 287
rest of the world	-	-	62	114	111	4	-
Financial assets, total	82 137	94 959	156 198	158 874	156 942	169 786	199 945
Net financial assets	-3 045	9 086	74 387	83 053	88 005	101 056	129 146

Liabilities

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	350	94	174	360	757	1 041	617
of which to							
financial and insurance corporations	183	37	26	82	281	941	438
general government	167	57	148	278	220	100	179
other domestic sectors	-	-	-	-	256	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	8 197	8 256	7 013	5 269	4 514	4 142	2 995
of which to							
financial and insurance corporations	4 772	5 395	1 469	1 041	1 105	1 171	976
general government	1 391	1 586	1 608	1 582	1 628	986	1 168
other domestic sectors	720	-	2 737	1 740	915	1 180	6
rest of the world	1 314	1 275	1 199	906	866	805	845
Financial derivatives	..	..	..	-8	-6	-5	9
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	-8	-6	-5	9
Loans	48 341	45 467	43 717	37 335	32 852	31 807	32 549
of which to							
financial and insurance corporations	14 664	12 508	16 027	14 588	13 935	14 351	15 475
general government	28 966	27 683	25 679	20 697	17 143	15 704	13 551
other domestic sectors	3 019	3 430	-	-	-	208	2 040
rest of the world	1 692	1 846	2 011	2 050	1 774	1 544	1 483
Quoted shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	18 939	19 713	20 955	21 184	11 889	12 526	13 053
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	18 939	19 713	20 955	21 184	11 889	12 526	13 053
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	9 355	12 343	9 952	11 681	18 931	19 219	21 576
of which to							
financial and insurance corporations	416	395	612	389	322	217	300
general government	2 383	4 601	3 974	4 708	2 176	1 304	2 744
other domestic sectors	6 556	7 347	5 366	6 584	16 433	17 698	18 532
rest of the world	-	-	-	-	-	-	-
Liabilities, total	85 182	85 873	81 811	75 821	68 937	68 730	70 799

1.11 ■ Employment pension schemes (S13141), financial assets and liabilities 1993-99*

Financial assets

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	1 068	836	758	4 401	4 775	2 663	3 340
of which from financial and insurance corporations	1 068	836	610	3 767	4 771	2 614	2 919
general government	-	-	-	-	-	-	2
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	148	634	4	49	419
Other deposits	2 390	2 057	4 258	1 377	1 220	52	275
of which from financial and insurance corporations	2 390	2 057	4 258	1 355	988	39	193
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	22	232	13	82
Money-market instruments	14 601	19 124	16 201	18 692	21 797	17 565	21 903
of which from financial and insurance corporations	10 581	12 175	8 904	12 656	19 346	15 836	15 922
general government	3 570	6 023	7 105	5 477	1 976	850	298
other domestic sectors	450	926	192	559	445	749	3 069
rest of the world	-	-	-	-	30	130	2 614
Bonds	24 879	43 112	76 276	109 086	128 799	160 567	164 462
of which from financial and insurance corporations	5 187	6 426	6 629	7 632	8 757	8 411	8 049
general government	15 916	34 284	65 271	91 423	106 633	126 584	102 761
other domestic sectors	3 630	2 271	2 347	3 560	3 893	5 482	6 442
rest of the world	146	131	2 029	6 471	9 516	20 090	47 210
Financial derivatives	-	-	-	-	-	-	-
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Loans	99 494	95 342	87 287	71 209	62 284	55 596	51 318
of which from financial and insurance corporations	3 435	3 062	3 263	2 876	2 823	3 770	2 669
general government	6 327	5 858	6 765	6 304	5 029	4 465	4 359
other domestic sectors	89 732	86 420	77 259	62 029	54 385	47 361	44 250
rest of the world	-	2	-	-	47	-	40
Quoted shares	..	..	..	25 678	36 798	50 532	104 862
of which from financial and insurance corporations	..	..	..	1 757	2 672	3 714	4 442
general government	-	-	-	-	-	-	-
other domestic sectors	..	..	..	20 008	26 762	35 016	66 558
rest of the world	..	..	..	3 913	7 364	11 802	33 862
Other shares and equity, excl. mutual funds shares	18 766	31 279	33 345	23 046	29 064	31 045	30 968
of which from financial and insurance corporations	563	659	1 134	758	1 030	976	2 208
general government	-	-	69	69	1	1	1
other domestic sectors	18 177	30 345	31 043	22 218	28 019	29 969	28 200
rest of the world	26	275	1 099	1	14	99	559
Mutual funds shares	-	-	280	1 104	-1 999	1 690	3 517
of which from financial and insurance corporations	-	-	280	1 104	1 999	1 690	3 517
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	59	-	-	56	60	-	-
Other accounts receivable and payable	15 694	15 954	13 602	12 642	15 659	14 528	12 503
of which from financial and insurance corporations	853	410	1 061	1 134	1 123	595	724
general government	1 274	5 042	4 133	3 975	6 254	4 863	4 543
other domestic sectors	13 563	10 492	8 333	7 312	8 099	8 610	6 318
rest of the world	4	10	75	221	183	460	918
Financial assets, total	176 951	207 704	232 007	267 291	302 455	334 238	393 148
Net financial assets	172 934	202 192	225 618	259 509	293 113	324 869	385 837

Liabilities

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	473	74
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	473	74
Loans	1 176	834	621	200	69	127	338
of which to							
financial and insurance corporations	918	20	396	85	54	45	72
general government	6	459	222	115	14	82	80
other domestic sectors	248	355	3	-	1	-	186
rest of the world	4	-	-	-	-	-	-
Quoted shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	53	92	177	186	94	190	230
of which to							
financial and insurance corporations	43	83	103	111	88	184	186
general government	-	-	69	69	1	1	-
other domestic sectors	10	9	5	6	5	5	44
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	2 788	4 586	5 591	7 396	9 179	8 579	6 669
of which to							
financial and insurance corporations	279	423	585	2 205	1 604	1 138	602
general government	1 792	2 883	4 021	4 124	6 489	4 870	3 849
other domestic sectors	717	1 255	926	888	1 072	2 462	1 626
rest of the world	-	25	59	179	14	109	592
Liabilities, total	4 017	5 512	6 389	7 782	9 342	9 369	7 311

1.12. Other social security funds (S13149), financial assets and liabilities 1993-99*

Financial assets

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	1 545	1 266	4 173	1 588	2 296	1 287	2 084
of which from financial and insurance corporations	1 545	1 266	4 173	1 588	2 296	1 287	2 084
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	138	264	834	52	32	35	20
of which from financial and insurance corporations	138	264	834	52	32	35	20
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	1 825	4 864	3 506	6 293	2 772	2 602	3 463
of which from financial and insurance corporations	1 625	4 864	3 341	5 277	2 192	1 919	2 797
general government	200	-	-	-	-	-	-
other domestic sectors	-	-	165	1 016	580	683	666
rest of the world	-	-	-	-	-	-	-
Bonds	-	69	175	293	274	331	271
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	69	149	293	262	325	242
other domestic sectors	-	-	26	-	12	6	29
rest of the world	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Loans	1 500	34	292	247	256	6	444
of which from financial and insurance corporations	1 500	-	-	-	-	-	-
general government	-	-	2	-	-	-	-
other domestic sectors	-	34	290	247	256	6	444
rest of the world	-	-	-	-	-	-	-
Quoted shares	..	..	..	2 659	2 820	3 418	6 645
of which from financial and insurance corporations	..	..	..	54	118	119	130
general government	-	-	-	-	-	-	-
other domestic sectors	..	..	..	2 605	2 702	3 299	6 515
rest of the world	..	..	..	-	-	-	-
Other shares and equity, excl. mutual funds shares	874	2 453	2 082	324	330	52	62
of which from financial and insurance corporations	33	56	41	-	-	-	20
general government	-	-	-	-	-	-	-
other domestic sectors	841	2 397	2 041	324	330	52	42
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which from financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	2 570	1 476	1 143	1 192	2 036	2 225	1 506
of which from financial and insurance corporations	3	88	85	55	855	1 204	689
general government	2 207	574	502	373	725	590	747
other domestic sectors	360	814	556	764	456	431	60
rest of the world	-	-	-	-	-	-	10
Financial assets, total	8 452	10 426	12 205	12 648	10 816	9 956	14 495
Net financial assets	909	7 345	10 807	11 369	8 796	7 993	12 228

Liabilities

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	3 855	1 411	-	-	-	-	-
of which to							
financial and insurance corporations	665	1 192	-	-	-	-	-
general government	1 045	219	-	-	-	-	-
other domestic sectors	2 145	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Loans	8	2	5	7	-	35	-
of which to							
financial and insurance corporations	1	2	-	-	-	35	-
general government	-	-	-	-	-	-	-
other domestic sectors	7	-	5	7	-	-	-
rest of the world	-	-	-	-	-	-	-
Quoted shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	-	-	-	-	-	-	1
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	1
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	3 680	1 668	1 393	1 272	2 020	1 928	2 266
of which to							
financial and insurance corporations	51	43	28	86	26	35	22
general government	2 529	1 588	1 340	1 183	1 919	1 834	2 120
other domestic sectors	1 100	37	25	3	75	59	124
rest of the world	-	-	-	-	-	-	-
Liabilities, total	7 543	3 081	1 398	1 279	2 020	1 963	2 267

1.13. Households (S14), financial assets and liabilities 1993-99*

Financial assets

million FIM	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	121 880	122 814	140 735	157 381	156 107	189 364	203 636
of which from financial and insurance corporations	120 880	121 814	139 878	156 452	155 124	188 457	202 687
general government	1 000	1 000	857	929	983	907	949
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Other deposits	103 847	98 646	95 748	75 420	79 868	55 239	57 120
of which from financial and insurance corporations	103 847	98 646	95 748	75 420	79 868	55 239	57 120
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Money-market instruments	..	..	2	1	-	1	-
of which from financial and insurance corporations	..	..	-	-	-	-	-
general government	..	..	-	-	-	-	-
other domestic sectors	..	..	-	-	-	-	-
rest of the world	..	..	2	1	-	1	-
Bonds	..	..	18 553	20 051	17 537	16 889	7 879
of which from financial and insurance corporations	..	..	2 578	3 030	3 276	835	818
general government	..	..	15 630	16 460	13 728	15 490	6 441
other domestic sectors	..	..	-	-	-	-	-
rest of the world	..	..	345	561	533	564	620
Financial derivatives	..	..	..	..	..	..	..
of which from financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Loans	..	..	1 291	1 448	1 597	1 790	1 848
of which from financial and insurance corporations	..	..	72	25	-	23	-
general government	..	..	-	-	-	-	-
other domestic sectors	..	..	1 219	1 423	1 597	1 767	1 848
rest of the world	..	..	-	-	-	-	-
Quoted shares	..	..	..	41 503	58 338	73 919	168 619
of which from financial and insurance corporations	..	..	..	6 032	10 391	10 627	10 853
general government	-	-	-	-	-	-	-
other domestic sectors	..	..	..	34 523	46 248	60 399	154 014
rest of the world	..	..	..	948	1 699	2 893	3 752
Other shares and equity, excl. mutual funds shares	..	..	327 456	339 029	394 162	436 654	586 648
of which from financial and insurance corporations	..	..	4 379	1 197	1 575	2 091	2 605
general government	..	..	-	1	-	-	3
other domestic sectors	..	..	319 690	334 995	389 421	431 232	580 469
rest of the world	..	..	3 387	2 836	3 166	3 331	3 571
Mutual funds shares	2 191	3 125	2 741	4 015	6 241	11 282	23 785
of which from financial and insurance corporations	2 191	3 125	2 741	4 015	6 241	11 282	23 785
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	38 406	44 599	48 795	60 552	74 965	93 844	112 608
Other accounts receivable and payable	..	..	4 563	4 271	3 424	6 504	6 944
of which from financial and insurance corporations	..	..	3 484	3 319	2 687	3 308	2 417
general government	..	..	978	924	693	3 106	4 441
other domestic sectors	..	..	101	27	43	90	86
rest of the world	..	..	-	1	1	-	-
Financial assets, total	..	..	639 884	703 671	792 239	885 486	1 169 087
Net financial assets	..	..	436 974	511 253	597 260	674 463	941 470

Liabilities

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Loans	205 831	196 742	189 381	183 552	185 567	198 804	217 486
of which to							
financial and insurance corporations	187 776	179 565	173 497	169 931	174 468	189 985	210 900
general government	18 055	17 177	15 884	13 621	11 099	8 819	6 586
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Quoted shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	11 711	7 974	13 529	8 866	9 412	12 219	10 131
of which to							
financial and insurance corporations	8 434	6 693	7 330	4 342	4 710	6 131	4 056
general government	3 277	1 281	4 166	4 152	4 274	5 719	5 625
other domestic sectors	..	..	2 033	372	428	369	450
rest of the world	..	..	..	..	..	..	..
Liabilities, total	217 542	204 716	202 910	192 418	194 979	211 023	227 617

1.14. Non-profit institutions serving households (S15), financial assets and liabilities 1993-99*

Financial assets

million FIM	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	2 003	2 239	3 247	2 763	2 778
of which from financial and insurance corporations	1 957	2 194	3 201	2 715	2 722
general government	46	45	41	41	39
other domestic sectors	-	-	-	-	-
rest of the world	-	-	5	7	17
Other deposits	3	43	3 074	2 200	2 540
of which from financial and insurance corporations	3	43	3 074	2 200	2 540
general government	-	-	-	-	-
other domestic sectors	-	-	-	-	-
rest of the world	-	-	-	-	-
Money-market instruments	46	41	75	198	223
of which from financial and insurance corporations	46	41	74	184	219
general government	-	-	-	-	3
other domestic sectors	-	-	-	-	-
rest of the world	-	-	1	14	1
Bonds	465	766	793	714	725
of which from financial and insurance corporations	57	50	49	54	44
general government	240	544	321	336	293
other domestic sectors	140	136	367	211	319
rest of the world	28	36	56	113	69
Financial derivatives	-	-	-	-	-
of which from financial and insurance corporations	-	-	-	-	-
general government	-	-	-	-	-
other domestic sectors	-	-	-	-	-
rest of the world	-	-	-	-	-
Loans	326	317	304	153	477
of which from financial and insurance corporations	137	147	134	8	134
general government	1	-	-	-	1
other domestic sectors	188	170	170	145	341
rest of the world	-	-	-	-	1
Quoted shares	15 581	19 476	28 507	58 128
of which from financial and insurance corporations	704	1 168	1 350	1 541
general government	-	-	-	-
other domestic sectors	14 760	18 039	26 892	56 587
rest of the world	117	269	265	-
Other shares and equity, excl. mutual funds shares	25 566	21 848	25 969	31 011	41 171
of which from financial and insurance corporations	626	291	335	320	313
general government	2	5	5	5	41
other domestic sectors	24 823	21 552	25 629	30 604	40 812
rest of the world	115	-	-	82	5
Mutual funds shares	341	687	700	1 992	2 832	4 450	10 180
of which from financial and insurance corporations	341	687	700	1 992	2 832	4 450	10 180
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world
Insurance technical reserves	117	156	166	139	149	160	172
Other accounts receivable and payable	607	945	1 123	1 215	1 194
of which from financial and insurance corporations	128	150	106	58	305
general government	38	38	38	63	58
other domestic sectors	440	754	973	1 090	829
rest of the world	1	3	6	4	2
Financial assets, total	29 882	43 911	57 042	71 371	117 588
Net financial assets	20 925	36 862	50 107	63 860	109 100

Liabilities

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	-	216	66	32	23	16	15
of which to							
financial and insurance corporations	-	216	64	31	20	16	15
general government	-	-	2	1	3	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Loans	8 690	8 938	8 336	6 369	6 209	6 598	7 434
of which to							
financial and insurance corporations	4 481	4 103	3 828	3 677	3 551	3 780	4 647
general government	4 209	4 835	4 461	2 648	2 650	2 784	2 774
other domestic sectors	-	-	47	44	8	34	13
rest of the world	-	-	-	-	-	-	-
Quoted shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	338	212	555	648	703	897	1 039
of which to							
financial and insurance corporations	175	41	263	308	62	127	666
general government	163	171	148	252	42	128	158
other domestic sectors	-	-	144	88	599	640	215
rest of the world	-	-	-	-	-	2	-
Liabilities, total	9 028	9 366	8 957	7 049	6 935	7 511	8 488

1.15. Rest of the world (S2), financial assets and liabilities 1993-99*

Financial assets

million FIM	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	43 663	36 705	31 235	32 972	34 658	54 301	56 547
of which from financial and insurance corporations	43 663	36 705	31 235	32 972	34 658	54 301	56 547
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
Other deposits	-	-	-	-	645	1 889	1 705
of which from financial and insurance corporations	-	-	-	-	645	1 889	1 705
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
Money-market instruments	15 034	10 302	15 888	16 504	16 674	11 521	14 473
of which from financial and insurance corporations	13 999	9 123	12 877	12 104	11 854	7 117	8 400
general government	447	1 033	2 465	3 379	1 230	1 772	3 441
other domestic sectors	588	146	546	1 021	3 590	2 632	2 632
Bonds	274 308	269 173	251 467	257 497	280 307	264 484	284 315
of which from financial and insurance corporations	92 034	75 000	57 875	54 210	64 119	51 515	56 106
general government	174 436	183 851	186 129	197 549	207 712	204 963	219 740
other domestic sectors	7 838	10 322	7 463	5 738	8 476	8 006	8 469
Financial derivatives	-6 103	-6 877	1 545	3 358	5 401	1 640	13 327
of which from financial and insurance corporations	-1 919	-3 955	-2 635	-309	2 370	222	8 368
general government	-3 549	-871	4 331	3 486	3 273	1 013	-1 283
other domestic sectors	-635	-2 051	-151	181	-242	405	6 242
Loans	88 559	76 929	70 171	90 160	108 074	105 583	137 773
of which from financial and insurance corporations	25 829	15 899	14 911	18 525	28 412	18 736	26 727
general government	7 167	8 753	11 125	13 132	14 365	16 934	17 306
other domestic sectors	55 563	52 277	44 135	58 503	65 297	69 913	93 740
Quoted shares	..	..	..	111 736	173 705	412 234	1 320 112
of which from financial and insurance corporations	..	..	..	5 166	16 455	21 731	24 554
general government	-	-	-	-	-	-	-
other domestic sectors	..	..	..	106 570	157 250	390 503	1 295 558
Other shares and equity, excl. mutual funds shares	48 668	81 000	92 834	32 275	39 968	60 208	83 668
of which from financial and insurance corporations	1 252	1 420	1 896	599	655	12 131	22 660
general government	-	-	-	-	-	-	-
other domestic sectors	47 416	79 580	90 938	31 676	39 313	48 077	61 008
Mutual funds shares	-	29	36	114	264	878	2 582
of which from financial and insurance corporations	-	29	36	114	264	878	2 582
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
Insurance technical reserves	5 796	3 746	1 579	1 818	1 273	1 393	1 356
Other accounts receivable and payable	28 036	28 391	30 881	35 397	36 899	31 984	25 084
of which from financial and insurance corporations	9 850	9 545	13 110	16 098	17 886	18 229	8 188
general government	-	1 231	1 033	1 671	2 425	647	1 021
other domestic sectors	18 186	17 615	16 738	17 628	16 588	13 108	15 875
Financial assets, total	497 961	499 398	495 636	581 831	697 868	946 115	1 940 942
Net financial assets	269 638	259 131	244 453	264 396	287 195	504 191	1 296 595

Liabilities

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Monetary gold and special drawing rights	5 188	5 171	4 257	4 082	4 261	4 704	4 477
Currency and transferable deposits	52 765	90 287	77 095	71 579	92 462	100 319	128 041
of which to							
financial and insurance corporations	49 840	86 644	74 413	67 315	90 099	98 206	124 201
general government	50	1 230	594	1 320	25	77	980
other domestic sectors	2 875	2 413	2 088	2 944	2 338	2 036	2 860
Other deposits	2 148	3 429	6 928	5 199	10 731	5 848	4 570
of which to							
financial and insurance corporations	2 148	3 429	6 928	5 177	10 499	5 835	4 488
general government	-	-	-	22	232	13	82
other domestic sectors	-	-	-	-	-	-	-
Money-market instruments	11 028	8 951	2 995	3 901	3 271	2 928	8 832
of which to							
financial and insurance corporations	10 204	8 943	2 993	3 899	3 028	2 675	6 046
general government	-	-	-	-	30	130	2 614
other domestic sectors	824	8	2	2	213	123	172
Bonds	11 527	5 349	10 054	28 313	42 701	54 117	110 257
of which to							
financial and insurance corporations	11 316	4 910	7 607	20 710	32 121	32 698	61 498
general government	146	131	2 074	6 501	9 528	20 137	47 454
other domestic sectors	65	308	373	1 102	1 052	1 282	1 305
Financial derivatives	-446	-487	177	-22	1 403	819	15 672
of which to							
financial and insurance corporations	-454	-378	110	-59	1 382	747	11 926
general government	-	-	-	-	-	-	35
other domestic sectors	8	-109	67	37	21	72	3 711
Loans	60 294	38 231	45 801	79 749	96 452	84 230	89 135
of which to							
financial and insurance corporations	54 680	24 601	34 557	58 216	65 549	46 939	44 141
general government	2 480	743	538	542	574	816	478
other domestic sectors	3 134	12 887	10 706	20 991	30 329	36 475	44 516
Quoted shares	..	..	..	9 204	19 201	32 864	84 524
of which to							
financial and insurance corporations	..	..	..	4 226	9 595	17 576	46 003
general government	..	..	..	3 913	7 364	11 802	33 862
other domestic sectors	..	..	..	1 065	2 242	3 486	4 659
Other shares and equity, excl. mutual funds shares	54 104	55 201	63 121	67 852	90 905	107 668	142 972
of which to							
financial and insurance corporations	4 403	5 185	3 794	1 471	1 911	10 254	15 359
general government	5 592	5 236	6 778	6 648	7 793	7 728	8 774
other domestic sectors	44 109	44 780	52 549	59 733	81 201	89 686	118 839
Mutual funds shares	..	..	..	..	..	..	..
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	31 715	34 135	40 755	47 578	49 286	48 427	55 867
of which to							
financial and insurance corporations	10 743	12 149	11 204	12 927	14 665	16 758	16 420
general government	4	4 845	6 340	8 676	13 340	15 713	11 851
other domestic sectors	20 968	17 141	23 211	25 975	21 281	15 956	27 596
Liabilities, total	228 323	240 267	251 183	317 435	410 673	441 924	644 347

Non-consolidated financial balance sheets

2

The tables describe the financial balance sheets by sector at statistical year end. The tables contain both itemised financial assets and liabilities and the total financial assets and liabilities of all sectors. The data are non-consolidated, in other words accounts receivable/payable within a sector or between sectors have not been deducted from the data.

2.1. Non-consolidated financial balance sheet for sectors 1998

<i>million FIM</i>	Monetary gold and special drawing rights	Currency and transfer- able deposits	Other deposits	Money- market instru- ments	Bonds
Financial assets					
Non-financial corporations	-	60 435	3 058	20 095	31 594
Financial and insurance corporations	4 704	119 987	29 487	58 887	156 449
The central bank	4 704	43 358	4 255	-	1 536
Other monetary financial institutions	-	72 739	20 639	39 307	73 774
Other financial intermediaries	-	2 223	2 573	13 780	27 324
Financial auxiliaries	-	381	68	-	422
Insurance corporations	-	1 286	1 952	5 800	53 393
General government	-	9 287	1 035	55 182	168 199
Central government	-	1 837	573	28 145	6 488
Local government	-	3 500	375	6 870	813
Employment pension schemes	-	2 663	52	17 565	160 567
Other social security funds	-	1 287	35	2 602	331
Households	-	189 364	55 239	1	16 889
Non-profit institutions serving households	-	2 763	2 200	198	714
Rest of the world	-	54 301	1 889	11 521	264 484
Financial assets, total	4 704	436 137	92 908	145 884	638 329
Liabilities					
Non-financial corporations	-	-	-	6 991	33 123
Financial and insurance corporations	-	334 468	87 060	119 365	89 532
The central bank	-	29 183	5	4 950	-
Other monetary financial institutions	-	305 285	87 055	106 507	40 389
Other financial intermediaries	-	-	-	7 908	49 007
Financial auxiliaries	-	-	-	-	136
Insurance corporations	-	-	-	-	-
General government	-	1 350	-	16 600	461 541
Central government	-	1 350	-	15 559	457 399
Local government	-	-	-	1 041	4 142
Employment pension schemes	-	-	-	-	-
Other social security funds	-	-	-	-	-
Households	-	-	-	-	-
Non-profit institutions serving households	-	-	-	-	16
Rest of the world	4 704	100 319	5 848	2 928	54 117
Liabilities, total	4 704	436 137	92 908	145 884	638 329

Financial derivatives	Loans	Quoted shares	Other shares and equity, excluding mutual funds shares	Mutual funds shares	Insurance technical reserves	Other accounts receivable and payable	Total
72	149 596	86 187	186 362	5 478	8 221	238 329	789 427
747	476 333	71 230	99 938	4 601	1 999	55 690	1 080 052
-	112	-	837	-	-	453	55 255
110	374 780	1 615	21 447	178	32	39 635	644 256
558	94 674	17 207	43 221	62	-	7 617	209 239
-	490	376	207	274	-	1 108	3 326
79	6 277	52 032	34 226	4 087	1 967	6 877	167 976
-	157 564	143 334	179 670	2 262	384	58 252	775 169
-	76 080	86 866	37 614	-	-	23 586	261 189
-	25 882	2 518	110 959	572	384	17 913	169 786
-	55 596	50 532	31 045	1 690	-	14 528	334 238
-	6	3 418	52	-	-	2 225	9 956
-	1 790	73 919	436 654	11 282	93 844	6 504	885 486
-	153	28 507	31 011	4 450	160	1 215	71 371
1 640	105 583	412 234	60 208	878	1 393	31 984	946 115
2 459	891 019	815 411	993 843	28 951	106 001	391 974	4 547 620
405	439 653	727 969	798 870	-	-	243 619	2 250 630
222	104 953	54 578	74 589	28 951	106 001	46 538	1 046 257
-	-	-	-	-	-	279	34 417
-632	47 395	4 315	16 190	-	-	31 358	637 862
632	55 230	27 811	44 851	28 951	-	9 112	223 502
-	964	-	326	-	-	852	2 278
222	1 364	22 452	13 222	-	106 001	4 937	148 198
1 013	56 781	-	12 716	-	-	40 274	590 275
545	24 812	-	-	-	-	10 548	510 213
-5	31 807	-	12 526	-	-	19 219	68 730
473	127	-	190	-	-	8 579	9 369
-	35	-	-	-	-	1 928	1 963
-	198 804	-	-	-	-	12 219	211 023
-	6 598	-	-	-	-	897	7 511
819	84 230	32 864	107 668	-	-	48 427	441 924
2 459	891 019	815 411	993 843	28 951	106 001	391 974	4 547 620

2.2. Non-consolidated financial balance sheet for sectors 1999*

<i>million FIM</i>	Monetary gold and special drawing rights	Currency and transfer- able deposits	Other deposits	Money- market instru- ments	Bonds
Financial assets					
Non-financial corporations	-	61 318	3 633	21 509	24 536
Financial and insurance corporations	4 477	164 305	35 332	61 679	173 430
The central bank	4 477	44 362	12 766	1 087	3 860
Other monetary financial institutions	-	114 227	18 230	38 806	78 415
Other financial intermediaries	-	3 840	2 302	10 728	29 160
Financial auxiliaries	-	587	70	213	-
Insurance corporations	-	1 289	1 964	10 845	61 995
General government	-	16 177	614	53 011	169 457
Central government	-	4 557	-	18 848	3 673
Local government	-	6 196	319	8 797	1 051
Employment pension schemes	-	3 340	275	21 903	164 462
Other social security funds	-	2 084	20	3 463	271
Households	-	203 636	57 120	-	7 879
Non-profit institutions serving households	-	2 778	2 540	223	725
Rest of the world	-	56 547	1 705	14 473	284 315
Financial assets, total	4 477	504 761	100 944	150 895	660 342
Liabilities					
Non-financial corporations	-	-	-	10 737	36 665
Financial and insurance corporations	-	375 289	96 374	122 600	90 894
The central bank	-	48 782	4	-	-
Other monetary financial institutions	-	326 507	96 370	118 699	40 626
Other financial intermediaries	-	-	-	3 900	49 866
Financial auxiliaries	-	-	-	-	152
Insurance corporations	-	-	-	1	250
General government	-	1 431	-	8 726	422 511
Central government	-	1 431	-	8 109	419 516
Local government	-	-	-	617	2 995
Employment pension schemes	-	-	-	-	-
Other social security funds	-	-	-	-	-
Households	-	-	-	-	-
Non-profit institutions serving households	-	-	-	-	15
Rest of the world	4 477	128 041	4 570	8 832	110 257
Liabilities, total	4 477	504 761	100 944	150 895	660 342

Financial deriva- tives	Loans	Quoted shares	Other shares and equity, excluding mutual funds shares	Mutual funds shares	Insurance technical reserves	Other accounts receivable and payable	Total
4 399	168 374	144 627	245 189	9 770	8 742	277 879	969 976
12 859	515 776	145 264	99 739	10 896	1 988	57 443	1 283 188
-	46	-	4 823	-	-	5 061	76 482
8 745	408 879	1 966	16 627	312	35	18 831	705 073
3 957	99 666	40 900	40 457	413	-	11 790	243 213
-	1 005	1 240	168	37	-	3 152	6 472
157	6 180	101 158	37 664	10 134	1 953	18 609	251 948
35	158 273	331 860	222 847	4 117	379	51 858	1 008 628
-	81 114	216 350	49 185	-	-	27 313	401 040
35	25 397	4 003	142 632	600	379	10 536	199 945
-	51 318	104 862	30 968	3 517	-	12 503	393 148
-	444	6 645	62	-	-	1 506	14 495
-	1 848	168 619	586 648	23 785	112 608	6 944	1 169 087
-	477	58 128	41 171	10 180	172	1 194	117 588
13 327	137 773	1 320 112	83 668	2 582	1 356	25 084	1 940 942
30 620	982 521	2 168 610	1 279 262	61 330	125 245	420 402	6 489 409
7 175	486 158	2 019 677	1 031 938	-	-	259 809	3 852 159
9 056	124 611	64 409	91 068	61 330	125 245	49 053	1 209 929
-	-	-	-	-	-	65	48 851
7 791	66 803	5 346	16 488	2 158	-	22 367	703 155
972	53 668	31 342	52 100	59 172	-	12 663	263 683
-	2 539	-	615	-	-	2 666	5 972
293	1 601	27 721	21 865	-	125 245	11 292	188 268
-1 283	57 697	-	13 284	-	-	44 503	546 869
-1 366	24 810	-	-	-	-	13 992	466 492
9	32 549	-	13 053	-	-	21 576	70 799
74	338	-	230	-	-	6 669	7 311
-	-	-	1	-	-	2 266	2 267
-	217 486	-	-	-	-	10 131	227 617
-	7 434	-	-	-	-	1 039	8 488
15 672	89 135	84 524	142 972	-	-	55 867	644 347
30 620	982 521	2 168 610	1 279 262	61 330	125 245	420 402	6 489 409

3

The tables describe the itemised net acquisition of financial assets and liabilities in 1993 - 1999. The financial transactions of each sector are given by asset and liability. Net financial transactions, which conceptually corresponds with net lending in national accounts, is obtained by deducting the net acquisition of debts from that of financial assets.*

The statistical discrepancy shows the difference between the financial accounts net lending (=Financial transactions, net) and national accounts net lending by sector.

3.1 ■ Non-financial corporations and housing corporations (S11), financial transactions 1993-99*

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	4 625	3 025	4 187	8 518	2 769	7 331	1 919
Other deposits	2 193	-2 466	1 685	-6 481	-1 185	-1 732	575
Money-market instruments	-3 985	-4 069	1 899	-5 151	8 016	-2 179	1 750
Bonds	4 095	-1 036	4 967	-8 911	-363	19	-1 732
Financial derivatives	..	..	-99	11	9	-	688
Loans	-6 666	-6 406	6 750	37 552	28 146	-16 559	17 522
Quoted shares	-	-	-	-	-7 730	19 166	10 742
Other shares and equity, excluding mutual funds shares	3 493	-514	7 957	3 316	16 089	66 169	35 730
Mutual funds shares	..	..	-602	1 833	1 502	991	3 635
Insurance technical reserves	104	3 144	899	-549	-482	175	522
Other accounts receivable	-3 120	10 202	7 370	6 632	26 096	21 772	33 641
Net acquisition of financial assets, total	739	1 880	35 013	36 770	72 867	95 153	104 992
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	2 460	-3 478	-750	1 574	1 572	-160	4 063
Bonds	7 851	-3 807	1 754	-4 529	233	436	1 136
Financial derivatives	..	..	-345	191	-83	-226	-1 087
Loans	-34 297	-28 858	-6 948	20 744	15 446	-4 108	47 660
Quoted shares	..	..	..	..	4 564	51 501	2 909
Other shares and equity, excluding mutual funds shares	17 675	16 859	17 989	32 089	15 523	30 056	38 022
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	5 155	4 529	2 439	-10 662	26 780	24 443	17 809
Net incurrence of liabilities, total	-1 156	-14 755	14 139	39 407	64 035	101 942	110 512
Net financial transactions ¹	1 895	16 635	20 874	-2 637	8 832	-6 789	-5 520
Statistical discrepancy	-2 571	-9 981	850	-26 832	-18 848	-21 566	-24 628
Net lending (+) / net borrowing (-)	4 466	26 616	20 024	24 195	27 680	14 777	19 108

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.2. Financial and insurance corporations (S12), financial transactions 1993-99*

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-123	772	-314	-216	401	640	-613
Currency and transferable deposits	4 216	28 498	457	-24 282	10 229	9 637	46 355
Other deposits	-20 280	5 070	12 398	2 053	1 393	-10 727	5 886
Money-market instruments	15 233	15 899	-17 455	-15 378	899	-9 685	2 207
Bonds	10 582	-5 525	16 098	15 559	18 220	9 796	25 314
Financial derivatives	..	..	-70	-183	362	-	933
Loans	-10 314	-26 496	-14 246	-3 320	5 189	34 011	48 623
Quoted shares	..	..	..	..	-314	1 987	2 842
Other shares and equity, excluding mutual funds shares	4 613	7 532	1 647	7 502	1 358	55 174	-5 320
Mutual funds shares	..	..	532	535	848	2 543	3 712
Insurance technical reserves	39	-481	622	-56	82	-56	-11
Other accounts receivable	-2 183	4 866	10 383	4 448	3 243	3 113	3 819
Net acquisition of financial assets, total	1 783	30 135	10 052	-13 338	41 910	96 433	133 747
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-7 395	5 854	18 311	16 037	14 814	58 661	38 618
Other deposits	-27 435	-4 398	13 995	-29 428	-3 691	-35 234	9 314
Money-market instruments	18 491	19 370	-23 632	-12 918	2 785	6 549	2 084
Bonds	-17 358	-15 856	-23 034	-14 245	-4 097	-14 369	3 424
Financial derivatives	..	..	1 986	945	-526	-345	234
Loans	15 307	-4 944	1 968	-7 929	-2 228	-5 845	20 126
Quoted shares	..	..	..	..	66	2 810	278
Other shares and equity, excluding mutual funds shares	9 214	12 478	7 651	825	-1 111	60 473	4 993
Mutual funds shares	..	..	43	5 835	6 341	10 488	20 731
Insurance technical reserves	2 014	4 164	3 719	11 460	13 445	14 941	23 207
Other accounts payable	-3 662	8 276	10 179	-1 225	9 964	-4 192	9 012
Net incurrence of liabilities, total	-10 824	24 944	11 186	-30 643	35 762	93 937	132 021
Net financial transactions ¹	12 607	5 191	-1 134	17 305	6 148	2 496	1 726
Statistical discrepancy	6 344	2 962	-5 335	6 762	-160	-4 933	-17
Net lending (+) / net borrowing (-)	6 263	2 229	4 201	10 543	6 308	7 429	1 743

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.3

The central bank (S121), financial transactions 1993-99*

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-123	772	-314	-216	401	640	-613
Currency and transferable deposits	1 684	24 750	-5 023	-13 076	8 171	3 380	5 073
Other deposits	-	1 038	10 113	4 258	-8 139	-6 777	8 554
Money-market instruments	-1 955	-1 402	-443	-	-	-	937
Bonds	1 678	-340	-551	-513	-548	-312	1 773
Financial derivatives	..	..	-	-	-	-	-
Loans	-8 735	-6 828	-104	-4 936	-154	-71	-23
Quoted shares	..	..	..	..	-	-	-
Other shares and equity, excluding mutual funds shares	17	-	56	-290	-1	467	3 804
Mutual funds shares	..	..	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	-701	-14	78	-479	50	-544	150
Net acquisition of financial assets, total	-8 135	17 976	3 812	-15 252	-220	-3 217	19 655
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	3 238	-3 034	9 180	-8 079	1 535	5 884	18 396
Other deposits	-17 323	-384	-548	189	757	-4 822	-1
Money-market instruments	9 957	20 368	-8 142	-11 563	-5 322	-5 550	-4 950
Bonds	-	-	-	-	-	-	-
Financial derivatives	..	..	-	-	-	-	-
Loans	-5	-71	-	-	3	-3	-
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-4 006	-75	-143	-107	-165	-46	-214
Net incurrence of liabilities, total	-8 139	16 804	347	-19 560	-3 192	-4 537	13 231
Net financial transactions ¹	4	1 172	3 465	4 308	2 972	1 320	6 424

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

3.4. Other monetary financial institutions (S122), financial transactions 1993-99*

million FIM	1993	1994	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	2 115	2 251	4 924	-11 043	1 932	5 701	39 470
Other deposits	-18 278	1 864	1 134	-1 405	7 493	-2 964	-2 409
Money-market instruments	17 644	18 079	-13 014	-16 292	-5 712	-7 626	-936
Bonds	4 590	-10 135	9 571	-3 753	3 401	1 602	7 328
Financial derivatives	..	..	-43	-120	178	-	933
Loans	4 517	-21 730	-14 732	7 570	9 839	37 890	36 607
Quoted shares	..	..	..	..	-	-	918
Other shares and equity, excluding mutual funds shares	-423	5 942	691	2 162	-4 047	-10 796	-4 122
Mutual funds shares	..	..	-307	13	10	78	77
Insurance technical reserves	1	2	24	-27	2	2	3
Other accounts receivable	1 553	-1 867	9 218	6 833	3 394	1 289	-13 429
Net acquisition of financial assets, total	11 719	-5 594	-2 534	-16 062	16 490	25 176	64 440
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-10 633	8 888	9 131	24 116	13 279	52 777	20 222
Other deposits	-10 112	-4 014	14 543	-29 617	-4 448	-30 412	9 315
Money-market instruments	12 977	-2 052	-26 257	5 445	8 711	19 976	11 192
Bonds	-8 918	-10 591	-12 748	-16 696	-1 836	-2 509	2 437
Financial derivatives	..	..	256	301	36	-22	195
Loans	16 206	-5 613	5 950	-1 884	-6 421	-11 084	22 297
Quoted shares	..	..	..	..	10	471	121
Other shares and equity, excluding mutual funds shares	729	1 613	108	524	-	714	298
Mutual funds shares	-	-	-	-	-	-	2 158
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	971	1 529	9 703	844	7 226	-6 867	-1 291
Net incurrence of liabilities, total	1 220	-10 240	686	-16 967	16 557	23 044	66 944
Net financial transactions ¹	10 499	4 646	-3 220	905	-67	2 132	-2 504

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

3.5

Other financial intermediaries (S123), financial transactions 1993-99*

<i>million FIM</i>	1993 ²	1994 ²	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	426	1 184	541	-109	201	169	1 603
Other deposits	-1 933	1 852	1 254	-748	1 947	-798	-273
Money-market instruments	-1 344	-921	-4 042	1 932	4 809	-1 334	-3 052
Bonds	2 013	-240	-257	8 584	9 412	-751	3 453
Financial derivatives	..	..	-27	-63	184	-	-
Loans	-6 818	8 944	3 911	-4 537	-3 953	-2 558	11 591
Quoted shares	..	..	..	..	-200	2 715	5 611
Other shares and equity, excluding mutual funds shares	3 333	1 312	-196	1 760	262	60 658	-6 062
Mutual funds shares	..	..	97	25	-17	33	201
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	-1 461	1 930	-99	-1 512	-765	1 016	3 538
Net acquisition of financial assets, total	-5 784	14 061	1 182	5 332	11 880	59 150	16 610
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-4 443	1 054	10 956	-6 800	-604	-7 926	-4 159
Bonds	-8 171	-5 265	-9 956	2 450	-2 363	-11 889	721
Financial derivatives	..	..	1 730	644	-562	-323	39
Loans	-1 012	2 269	-2 797	-5 256	3 515	5 933	-3 983
Quoted shares	..	..	..	..	59	2 129	157
Other shares and equity, excluding mutual funds shares	7 733	9 886	7 297	206	-1 361	58 578	1 763
Mutual funds shares	..	..	43	5 835	6 341	10 488	18 573
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-176	4 022	-1 376	-1 602	2 542	2 403	2 560
Net incurrence of liabilities, total	-6 069	11 966	5 897	-4 523	7 567	59 393	15 671
Net financial transactions¹	285	2 095	-4 715	9 855	4 313	-243	939

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

(2) In 1993 to 1994, the financial transactions of sector S124 are included in the data on sector S123.

3.6. Financial auxiliaries (S124), financial transactions 1993-99*

million FIM	1993 ²	1994 ²	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-32	62	12	90	206
Other deposits	7	-23	22	34	2
Money-market instruments	-86	96	48	-255	213
Bonds	-35	16	284	-54	-375
Financial derivatives	-	-	-	-	-
Loans	-39	3	-69	449	545
Quoted shares	-114	148	339
Other shares and equity, excluding mutual funds shares	-3	93	-131	-16	12
Mutual funds shares	21	18	92	150	-137
Insurance technical reserves	-	-	-	-	-
Other accounts receivable	591	-627	379	37	2 048
Net acquisition of financial assets, total	424	-362	523	583	2 853
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-189	-	-	49	-
Bonds	-330	1	102	29	16
Financial derivatives	-	-	-	-	-
Loans	-650	-671	303	88	1 575
Quoted shares	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	112	27	-14	144	289
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	596	-316	113	-430	1 602
Net incurrence of liabilities, total	-461	-959	504	-120	3 482
Net financial transactions¹	885	597	19	703	-629
Statistical discrepancy	712	306	-419	27	-1 152
Net lending (+) / net borrowing (-)	173	291	438	676	523

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

(2) In 1993 to 1994, the financial transactions of sector S124 are included in the data on sector S123.

3.7 ■ Insurance corporations (S125), financial transactions 1993-99*

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-9	313	47	-116	-87	297	3
Other deposits	-69	316	-110	-29	70	-222	12
Money-market instruments	888	143	130	-1 114	1 754	-470	5 045
Bonds	2 301	5 190	7 370	11 225	5 671	9 311	13 135
Financial derivatives	..	..	-	-	-	-	-
Loans	722	-6 882	-3 282	-1 420	-474	-1 699	-97
Quoted shares	..	..	..	..	-	-876	-4 026
Other shares and equity, excluding mutual funds shares	1 686	278	1 099	3 777	5 275	4 861	1 048
Mutual funds shares	..	..	721	479	763	2 282	3 571
Insurance technical reserves	38	-483	598	-29	80	-58	-14
Other accounts receivable	-1 574	4 817	595	233	185	1 315	11 512
Net acquisition of financial assets, total	3 983	3 692	7 168	13 006	13 237	14 741	30 189
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	1
Bonds	-269	-	-	-	-	-	250
Financial derivatives	..	..	-	-	-	-	-
Loans	118	-1 529	-535	-118	372	-779	237
Quoted shares	-	-	-	-	-3	210	-
Other shares and equity, excluding mutual funds shares	752	979	134	68	264	1 037	2 643
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	2 014	4 164	3 719	11 460	13 445	14 941	23 207
Other accounts payable	-451	2 800	1 399	-44	248	748	6 355
Net incurrence of liabilities, total	2 164	6 414	4 717	11 366	14 326	16 157	32 693
Net financial transactions ¹	1 819	-2 722	2 451	1 640	-1 089	-1 416	-2 504
Statistical discrepancy	3 186	237	3 983	1 057	1 286	-1 044	2 479
Net lending (+) / net borrowing (-)	-1 367	-2 959	-1 532	583	-2 375	-372	-4 983

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.8. General government (S13), financial transactions 1993-99*

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	1 698	2 409	-596	2 910	598	-6 462	4 773
Other deposits	-350	1 288	2 229	-6 581	2 935	-3 847	-421
Money-market instruments	28 050	13 000	-12 346	7 949	-13 810	5 210	-3 171
Bonds	12 706	16 670	20 253	26 208	12 025	24 182	14 100
Financial derivatives	..	..	-	-	-	-	-
Loans	-2 611	-9 851	1 006	-29 108	-9 637	-5 601	-1 300
Quoted shares	..	..	..	..	544	-2 410	-16 773
Other shares and equity, excluding mutual funds shares	7 721	11 562	9 502	10 736	4 395	6 311	5 372
Mutual funds shares	..	..	-	1 119	891	-126	1 222
Insurance technical reserves	3	11	-21	58	225	-64	-5
Other accounts receivable	3 105	1 668	2 497	3 934	6 938	496	287
Net acquisition of financial assets, total	50 322	36 757	22 524	17 225	5 104	17 689	4 084
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	342	18	76	159	55	-144	81
Other deposits	-	-	-	-	-	-	-
Money-market instruments	12 172	7 658	3 437	-586	-5 815	-14 783	-7 773
Bonds	73 272	58 966	47 124	34 496	15 634	19 580	-15 740
Financial derivatives	..	..	947	223	1 225	-2 814	43
Loans	1 938	-280	-3 134	-5 774	5 669	3 313	637
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	605	779	1 262	238	-	733	568
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	331	2 051	183	4 779	-2 005	1 419	8 638
Net incurrence of liabilities, total	88 660	69 192	49 895	33 535	14 763	7 304	-13 546
Net financial transactions ¹	-38 338	-32 435	-27 371	-16 310	-9 659	10 385	17 630
Statistical discrepancy	-2 274	-2 801	-6 412	2 200	-76	1 656	3 754
Net lending (+) / net borrowing (-)	-36 064	-29 634	-20 959	-18 510	-9 583	8 729	13 876

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.9

Central government (S1311), financial transactions 1993-99*

million FIM	1993	1994	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	1 140	1 388	-3 380	82	2 441	-3 648	2 603
Other deposits	-	-	-	-	3 569	-2 001	-573
Money-market instruments	16 520	5 930	-8 885	3 185	-15 784	9 669	-9 297
Bonds	1 633	-846	-4 820	229	-5 315	-1 751	-160
Financial derivatives	..	..	-	-	-	-	-
Loans	5 732	1 428	6 846	-9 236	529	828	3 695
Quoted shares	..	..	..	..	24	-9 980	-20 797
Other shares and equity, excluding mutual funds shares	5 940	4 530	8 494	3 110	-3 081	375	-2 131
Mutual funds shares	..	..	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	738	2 217	1 282	2 422	5 686	1 697	7 429
Net acquisition of financial assets, total	31 703	14 647	-463	-208	-11 931	-4 811	-19 231
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	342	18	76	159	55	-144	81
Other deposits	-	-	-	-	-	-	-
Money-market instruments	8 463	10 329	4 768	-772	-6 468	-15 067	-7 349
Bonds	71 538	58 921	47 937	36 157	16 254	19 882	-14 599
Financial derivatives	..	..	947	224	1 225	-2 814	151
Loans	4 022	2 630	-635	1 324	7 167	3 382	9
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	736	783	948	1 366	-1 204	1 811	6 550
Net incurrence of liabilities, total	85 101	72 681	54 041	38 458	17 029	7 050	-15 157
Net financial transactions ¹	-53 398	-58 034	-54 504	-38 666	-28 960	-11 861	-4 074
Statistical discrepancy	-942	-1 795	-5 302	3 514	-5 630	-1 604	1 535
Net lending (+) / net borrowing (-)	-52 456	-56 239	-49 202	-42 180	-23 330	-10 257	-5 609

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.10. Local government (S1313), financial transactions 1993-99*

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	539	1 489	34	1 770	-2 229	307	696
Other deposits	-1 455	1 495	-542	-2 918	-457	-681	-56
Money-market instruments	3 235	1 092	210	-340	1 866	-81	927
Bonds	..	..	736	-803	-79	-190	306
Financial derivatives	..	..	-	-	-	-	-
Loans	1 137	541	878	-3 545	-1 231	-1 200	-488
Quoted shares	..	..	..	..	-181	-34	32
Other shares and equity, excluding mutual funds shares	440	2 199	2 171	1 640	1 102	3 315	3 872
Mutual funds shares	..	..	-	126	20	-	-
Insurance technical reserves	2	70	-21	2	221	-4	-5
Other accounts receivable	-1 835	764	-186	1 574	-735	-348	-4 398
Net acquisition of financial assets, total	2 063	7 650	3 280	-2 494	-1 703	1 084	886
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-145	-228	80	186	653	284	-424
Bonds	1 734	45	-813	-1 661	-620	-302	-1 141
Financial derivatives	..	..	-	-1	-	-	-
Loans	-408	-2 382	-2 289	-6 672	-1 360	-162	452
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	596	774	1 242	229	-	637	527
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-607	2 989	-84	1 729	-1 160	300	2 324
Net incurrence of liabilities, total	1 170	1 198	-1 864	-6 190	-2 487	757	1 738
Net financial transactions ¹	893	6 452	5 144	3 696	784	327	-852
Statistical discrepancy	-1 651	-552	-1 588	-780	5 056	2 496	704
Net lending (+) / net borrowing (-)	2 544	7 004	6 732	4 476	-4 272	-2 169	-1 556

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.11 ■ Employment pension schemes (S13141), financial transactions 1993-99*

million FIM	1993	1994	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-19	-188	-56	3 643	-322	-2 112	677
Other deposits	1 105	-333	2 201	-2 881	-157	-1 168	223
Money-market instruments	6 670	2 939	-2 253	2 491	3 629	-4 208	4 338
Bonds	11 073	17 355	24 366	26 721	17 413	26 097	13 981
Financial derivatives	..	..	-	-	-	-	-
Loans	-10 375	-10 605	-6 700	-16 083	-8 924	-5 198	-4 945
Quoted shares	..	..	..	..	647	7 605	4 019
Other shares and equity, excluding mutual funds shares	1 249	4 824	-766	6 027	6 368	2 913	3 613
Mutual funds shares	..	..	-	993	871	-126	1 222
Insurance technical reserves	1	-59	-	56	4	-60	-
Other accounts receivable	4 697	-19	1 091	95	1 071	-1 180	-2 025
Net acquisition of financial assets, total	14 401	13 914	17 883	21 062	20 600	22 563	21 103
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
Financial derivatives	..	..	-	-	-	-	-108
Loans	259	-521	-210	-421	-131	58	211
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	9	5	20	9	-	96	40
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-1 338	299	-390	1 805	-389	-600	-574
Net incurrence of liabilities, total	-1 070	-217	-580	1 393	-520	-446	-431
Net financial transactions ¹	15 471	14 131	18 463	19 669	21 120	23 009	21 534
Statistical discrepancy	-632	-971	-74	-173	225	696	1 586
Net lending (+) / net borrowing (-)	16 103	15 102	18 537	19 842	20 895	22 313	19 948

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.12. Other social security funds (S13149), financial transactions 1993-99*

<i>million FIM</i>	1993	1994	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	38	-280	2 806	-2 585	708	-1 009	797
Other deposits	-	126	570	-782	-20	3	-15
Money-market instruments	1 625	3 039	-1 418	2 613	-3 521	-170	861
Bonds	-	161	-29	61	6	26	-27
Financial derivatives	..	..	-	-	-	-	-
Loans	895	-1 215	-18	-244	-11	-31	438
Quoted shares	..	..	..	..	54	-1	-27
Other shares and equity, excluding mutual funds shares	92	9	-397	-41	6	-292	18
Mutual funds shares	..	..	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	-495	-1 294	310	-157	916	327	-719
Net acquisition of financial assets, total	2 155	546	1 824	-1 135	-1 862	-1 147	1 326
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	3 854	-2 443	-1 411	-	-	-	-
Bonds	-	-	-	-	-	-	-
Financial derivatives	..	..	-	-	-	-	-
Loans	-1 935	-7	-	-5	-7	35	-35
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	1
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	1 540	-2 020	-291	-121	748	-92	338
Net incurrence of liabilities, total	3 459	-4 470	-1 702	-126	741	-57	304
Net financial transactions ¹	-1 304	5 016	3 526	-1 009	-2 603	-1 090	1 022
Statistical discrepancy	951	517	552	-361	273	68	-71
Net lending (+) / net borrowing (-)	-2 255	4 499	2 974	-648	-2 876	-1 158	1 093

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.13. Households (S14), financial transactions 1993-99*

million FIM	1993	1994	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	625	3 274	7 607	16 146	7 276	33 257	14 170
Other deposits	-4 004	-6 612	1 401	-20 328	-2 239	-24 629	1 881
Money-market instruments	-	-	2	-1	-	-	10
Bonds	4 888	1 503	5 519	1 360	1 442	518	-3 846
Financial derivatives	..	..	-	-	-	-	-
Loans	-38	-39	-1 821	157	173	193	58
Quoted shares	..	..	..	..	-2 923	3 673	-6 270
Other shares and equity, excluding mutual funds shares	6 900	2 533	1 064	7 054	9 081	11 822	9 528
Mutual funds shares	..	..	14	1 131	2 146	4 907	7 564
Insurance technical reserves	1 746	3 501	4 376	11 794	14 154	14 755	22 726
Other accounts receivable	290	-1 416	3 808	-293	-841	-1 957	519
Net acquisition of financial assets, total	10 407	2 744	21 970	17 020	28 269	42 539	46 340
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
Financial derivatives	..	..	-	-	-	-	64
Loans	-11 936	-9 973	-5 577	-4 563	2 855	13 237	21 271
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-276	-1 407	745	1 894	420	747	-1 946
Net incurrence of liabilities, total	-12 212	-11 380	-4 832	-2 669	3 275	13 984	19 389
Net financial transactions ¹	22 619	14 124	26 802	19 689	24 994	28 555	26 951
Statistical discrepancy	-137	3 457	7 080	14 337	13 755	21 936	20 995
Net lending (+) / net borrowing (-)	22 756	10 667	19 722	5 352	11 239	6 619	5 956

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.14

Non-profit institutions serving households (S15), financial transactions 1993-99*

million FIM	1993	1994	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-67	57	221	236	-55	-484	15
Other deposits	-34	90	5	43	739	-874	340
Money-market instruments	32	-1	42	-1	33	123	25
Bonds	55	80	399	57	-188	151	40
Financial derivatives	..	..	-	-	-	-	-
Loans	5	76	191	-9	-16	-20	193
Quoted shares	..	..	..	..	-1 094	922	-4 048
Other shares and equity, excluding mutual funds shares	17	748	498	1 087	875	1 466	266
Mutual funds shares	..	..	65	1 148	809	1 575	3 609
Insurance technical reserves	2	39	10	-26	10	11	12
Other accounts receivable	48	24	62	347	-61	2	-23
Net acquisition of financial assets, total	58	1 113	1 493	2 882	1 052	2 872	429
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-2	-	-	-	-	-	-
Bonds	-	-	-161	-34	-9	-7	-1
Financial derivatives	..	..	-	-	-	-	-
Loans	80	93	188	-370	-160	389	836
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	9	-10	519	93	8	127	142
Net incurrence of liabilities, total	87	83	546	-311	-161	509	977
Net financial transactions ¹	-29	1 030	947	3 193	1 213	2 363	-548
Statistical discrepancy	789	1 743	1 591	3 419	515	1 799	-1 141
Net lending (+) / net borrowing (-)	-818	-713	-644	-226	698	564	593

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.15

Rest of the world (S2), financial transactions 1993-99*

million FIM	1993	1994	1995	1996	1997	1998	1999*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-19 675	-723	320	-1 102	554	18 505	1 145
Other deposits	-7 070	-	-	-	-	1 244	-184
Money-market instruments	-4 277	-2 134	1 420	1 016	2 776	-2 221	3 012
Bonds	32 988	22 986	-17 868	-3 131	-4 259	-19 243	9 496
Financial derivatives	..	..	2 588	1 359	616	-3 385	-2 367
Loans	2 043	3 003	-7 258	10 501	11 350	6 711	26 346
Quoted shares	..	..	..	..	16 147	30 973	41 772
Other shares and equity, excluding mutual funds shares	16 443	19 284	13 649	14 753	10 522	50 217	17 460
Mutual funds shares	..	..	34	69	145	598	989
Insurance technical reserves	120	-2 050	-2 167	239	-544	120	-37
Other accounts receivable	2 640	1 826	7 524	-2 056	5 657	794	228
Net acquisition of financial assets, total	23 212	42 192	-1 758	21 648	42 964	84 313	97 860
Net incurrence of liabilities							
Monetary gold and special drawing rights	-123	772	-314	-216	401	640	-613
Currency and transferable deposits	-1 525	30 668	-6 191	-13 770	6 502	3 267	29 678
Other deposits	-2 110	1 768	3 723	-1 866	5 334	-5 331	-1 237
Money-market instruments	1 932	-855	-5 493	364	-628	-358	5 459
Bonds	1 549	-4 625	3 685	15 454	15 116	9 783	54 553
Financial derivatives	..	..	-169	-172	371	-	-
Loans	11 327	4 249	-1 875	13 665	13 623	11 749	912
Quoted shares	..	..	..	..	..	..	..
Other shares and equity, excluding mutual funds shares	11 693	11 029	7 415	11 296	27 908	99 897	44 531
Mutual funds shares	..	..	..	..	..	..	..
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts payable	-777	3 731	17 579	18 133	5 865	1 676	4 816
Net incurrence of liabilities, total	21 966	46 737	18 360	42 888	74 492	121 323	138 099
Net financial transactions ¹	1 246	-4 545	-20 118	-21 240	-31 528	-37 010	-40 239
Statistical discrepancy	-5 174	1 224	3 184	2 491	4 618	2 372	-2 222
Net lending (+) / net borrowing (-)	6 420	-5 769	-23 302	-23 731	-36 146	-39 382	-38 017

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

4

Classifications used in the publication:

Classifications of financial assets and liabilities

ESA 1995 codes Financial transactions
Net acquisition of financial assets and net incurrence of liabilities

FAS	Net acquisition of financial assets, total
FLI	Net incurrence of liabilities, total
F1AS/LI	Monetary gold and special drawing rights
F21AS/LI+F22AS/LI	Currency and transferable deposits
F29AS/LI	Other deposits
F331AS/LI	Money-market instruments
F332AS/LI	Bonds
F34AS/LI	Financial derivatives
F4AS/LI	Loans
F511AS/LI	Quoted shares
F512AS/LI+F513AS/LI	Other shares and equity, excluding mutual funds shares
F52AS/LI	Mutual funds shares
F6AS/LI	Insurance technical reserves
F7AS/LI	Other accounts receivable and payable

Financial assets and liabilities

AFAS	Financial assets, total
AFLI	Liabilities, total
AF1AS/LI	Monetary gold and special drawing rights
AF21AS/LI+AF22AS/LI	Currency and transferable deposits
AF29AS/LI	Other deposits
AF331AS/LI	Money-market instruments
AF332AS/LI	Bonds
AF34AS/LI	Financial derivatives
AF4AS/LI	Loans
AF511AS/LI	Quoted shares
AF512AS/LI+AF513AS/LI	Other shares and equity, excluding mutual funds shares
AF52AS/LI	Mutual funds shares
AF6AS/LI	Insurance technical reserves
AF7AS/LI	Other accounts receivable and payable

Symbols

*	Preliminary figures
-	Magnitude nil
0	Less than 0,5 million FIM
..	Data not available or too uncertain for presentation
|	Break in timeserie

*Classification of institutional sectors***ESA 1995 codes**

S0	Sectors, total
S11	Non-financial corporations and housing corporations
S12	Financial and insurance corporations
S121	The central bank
S122	Other monetary financial institutions
S123	Other financial intermediaries
S124	Financial auxiliaries
S125	Insurance corporations
S13	General government
S1311	Central government
S1313	Local government
S13141	Employment pension schemes
S13149	Other social security funds
S14	Households
S15	Non-profit institutions serving households
S2	Rest of the world
SN	Not allocated to sectors

One further sector is used:

Other domestic sectors (S11+S14+S15+SN), which is the sum of non-financial corporations, households, non-profit institutions serving households and items not allocated to sectors.

Financial accounts describe the financial assets and liabilities of the sectors of national economy, and the financial transactions which influence their amounts. In respect of balance sheets and flows, the data in this publication cover all sectors of the national economy. The statistics in this publication have been compiled in accordance with the ESA 1995, making them internationally comparable.

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ISSN 0184 - 8661
-National Accounts
ISSN 1456 - 4687
ISBN 951 - 727 - 815 - 2
Product number: 9068
A/F0