

Financial Accounts

1995-2001

In Accordance with the European System of Accounts (ESA95)

- *Financial balance sheets*
- *Financial transactions*

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Foreword

Statistics Finland publishes Finnish financial accounts, which form a part of Finnish national accounts, in accordance with the European System of Accounts (ESA 1995). This publication contains financial accounts data from 1995 to 2001.

Financial accounts describe the financial assets and liabilities of the sectors of national economy, and the financial transactions targeted at them. Financial accounts consist of two parts: the year-end financial balance sheets and the financial transactions targeted at the financial assets and liabilities in the course of the year.

With regard to the balance sheets and flows, the ESA 1995 financial accounts cover all sectors of the national economy, as well as the financial transactions between Finland and the rest of the world.

Paula Koistinen-Jokiniemi has been responsible for the compilation of the statistics. Financial accounts data are also available in Statistics Finland's FINSERIES database and from Statistics Finland's StatFin online service (<http://statfin.stat.fi/>).

Helsinki, November 2002

Ari Tyrkkö
Director, Economic Statistics

Contents

<i>Contents of the publication</i>	6
<i>Methodological and other changes</i>	6
<i>Review of the 2001 financial markets</i>	8
<i>Financial accounts compilation methods</i>	10
Tables	
1. Financial assets and liabilities 1995-2001*	21
1.1. Financial assets and liabilities of non-financial and housing corporations	22
1.2. Financial assets and liabilities of financial and insurance corporations	24
1.3. Financial assets and liabilities of the central bank	26
1.4. Financial assets and liabilities of deposit banks	28
1.5. Financial assets and liabilities of other financial corporations than deposit banks	30
1.6. Financial assets and liabilities of other financial intermediaries	32
1.7. Financial assets and liabilities of financial auxiliaries	34
1.8. Financial assets and liabilities of insurance corporations	36
1.9. Financial assets and liabilities of general government	38
1.10. Financial assets and liabilities of central government	40
1.11. Financial assets and liabilities of local government	42
1.12. Financial assets and liabilities of employment pension schemes	44
1.13. Financial assets and liabilities of other social security funds	46
1.14. Financial assets and liabilities of households	48
1.15. Financial assets and liabilities of non-profit institutions serving households	50
1.16. Financial assets and liabilities of the rest of the world	52
2. Non-consolidated financial balance sheets	55
2.1. Non-consolidated financial assets and liabilities for sectors 1999	56
2.2. Non-consolidated financial assets and liabilities for sectors 2000	58
2.3. Non-consolidated financial assets and liabilities for sectors 2001*	60
3. Financial flows 1995-2001*	63
3.1. Financial transactions of non-financial and housing corporations	64
3.2. Financial transactions of financial and insurance corporations	65
3.3. Financial transactions of the central bank	66
3.4. Financial transactions of deposit banks	67
3.5. Financial transactions of other financial corporations than deposit banks	68
3.6. Financial transactions of other financial intermediaries	69
3.7. Financial transactions of financial auxiliaries	70
3.8. Financial transactions of insurance corporations	71
3.9. Financial transactions of general government	72
3.10. Financial transactions of central government	73
3.11. Financial transactions of local government	74
3.12. Financial transactions of employment pension schemes	75
3.13. Financial transactions of other social security funds	76
3.14. Financial transactions of households	77
3.15. Financial transactions of non-profit institutions serving households	78
3.16. Financial transactions of the rest of the world	79
4. Classifications and notations used in the publication	80

Contents of the publication

This publication contains Finnish financial accounts data in accordance with the European System of Accounts 1995 (hereinafter ESA 1995) for the years 1995 to 2001. The majority of the data in the time series are comparable from one year to the next. Breaks in the time series are described in the chapter "Financial accounts compilation methods" and are marked with a vertical line (|) in the tables.

The data on 2001 are preliminary. Final data concerning the year 2001 will be published in October 2003. The statistics are based on data that were available by the middle of September 2002.

Revisions of the previously published preliminary data concerning 1993-2000 are listed in the chapter "Methodological and other changes". The figure for the housing corporation share debt concerning 2001, contained in the claim "Other shares", should be ap-

proached with reservations due to shortages in the source data.

The chapter "Review of the 2001 financial market" examines the development of the financial market over the period the statistics cover. The contents, classifications and compilation method of the statistics are described in the chapter "Financial accounts compilation methods". Revisions to the compilation methods are explained in the chapter "Methodological and other changes". The tables are divided into three sections, with a description of the contents at the beginning of each section.

Statistics Finland's Economic Statistics Unit will be pleased to answer any queries about these financial accounts, or receive comments or suggestions concerning the statistics.

Table 1.

Map of entries from opening balance sheet to closing balance sheet in Financial Accounts in accordance with the ESA 1995.

This publication includes financial transactions (flows) and balances for the years 1995-2001 (excl. opening balance 1995).

Other volume changes and holding gains are not presented.

Financial assets/liabilities	Opening balance sheet	Financial transactions	Other volume changes	Holding gains/ losses	Closing balance sheet
Monetary gold and SDRs					
Currency and deposits					
Securities other than shares					
Loans					
Shares and other equity					
Insurance technical reserves					
Other accounts receivable/payable					
NET WORTH					

Methodological and other changes

Compared to the previous issue of this publication the following changes have been made to the series:

- Voluntary pension foundations and funds are classified under the insurance corporation sector (S125) from 2000 onwards. The data before that are included in employment pension schemes (S13141). This change was made on balance accounts starting from 2000 but on flow accounts not until from 2001. This change means that insurance technical reserves of insurance corporations also include technical reserves of those units.
- The sector division of currency was revised from 1999 onwards on both balance and flow accounts.

The following verifications have also been made in respect of the already published data concerning the years 1995 to 2000:

- The 2000 data concerning housing corporation shares have been revised according to the final data.
- The data for e.g. the rest of the world, central government, local government, non-financial corporations and non-profit institutions for 1999 and/or 2000 have been revised to correspond to the latest data.

Review of the 2001 financial market

Households

At the end of 2001, the financial assets of households totalled EUR 192 billion. Close on one half of this continued to be tied to housing corporation shares. Dwelling prices rose by just one per cent during the year. The share of bank deposits also remained unchanged, at around one quarter of households' financial assets. The popularity of saving remained at the previous year's level and households acquired financial assets with the net amount of approximately EUR 8 billion. In net terms, households' insurance claims (so-called insurance technical reserves) rose by most as did investments in housing corporation shares and bank deposits. Households' interest in stocks and bonds went up in 2001; while investments in mutual funds grew only a little. At year-end households held quoted shares to the total value of EUR 19 billion, which is clearly less than the year before.

Borrowing also continued lively; households' acquisitions of new loans amounted to EUR 3 billion more than their repayments on old ones. At the end of 2001, households' total debts amounted to EUR 44 billion.

Insurance technical reserves entered in the statistics as households' financial assets totalled EUR 27 billion at the end of 2001. It should be noted that national accounts classify all private life and pension

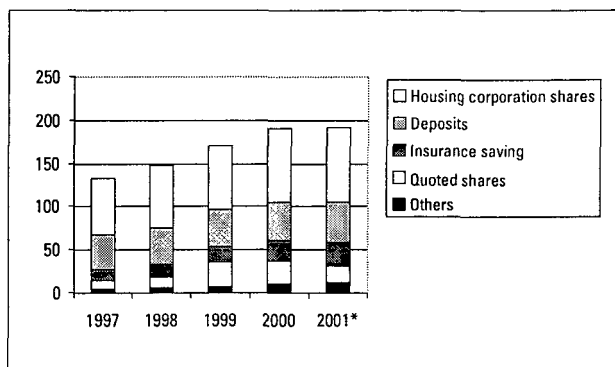
Mutual Funds

The market value of mutual funds went up to EUR 15 billion during the year 2001. Households held 34 per cent of all mutual funds shares, with insurance corporations and non-financial corporations the next largest owners. For the first time, investments in foreign mutual funds are recorded as a separate claim in financial accounts. The data are not exhaustive, however, as they are available on a few sectors only.

General government

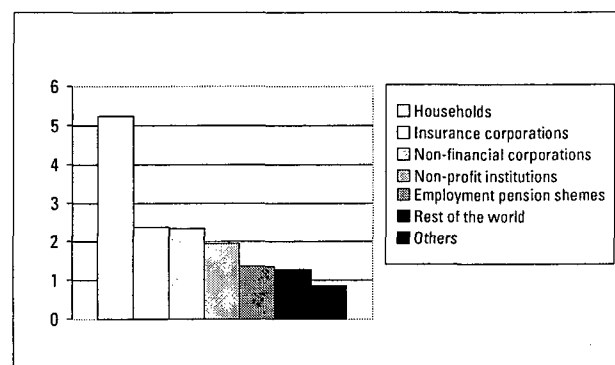
During 2001, the gross debt of central government fell to EUR 28 billion. Net acquisitions of central government financial assets rose, as central government subscribed to quoted shares to the net value of EUR 840 million (excluding central government

Figure 1. Financial assets of households in 1997-2001*, EUR billion



insurance technical reserves as households' savings even if the contributions to them are in some cases paid by e.g. non-financial corporations. Technical reserves also contain households' share of non-life insurance technical reserves. From 2000 insurance technical reserves also include technical reserves of voluntary pension foundations and funds. However, pension technical reserves of compulsory employment pension funds are not entered there, as they are described in financial accounts as financial assets of employment pension schemes (general government).

Figure 2. Ownership of mutual funds shares by sector in 2001*, EUR billion



subscription to Sampo shares). At the year-end, the central government held quoted shares to the value of EUR 12 billion, while at its highest the corresponding year-end figure for 1999 was EUR 36 billion.

Calculated in accordance with financial accounts, the gross central government debt at market prices has decreased since 1999 and amounted to EUR 69 billion at the end of last year. Bonds, which in these statistics are valued at market prices, accounted for the largest part of the debt. In terms of its valuation and coverage, the central government debt of financial accounts differs both from the debt in the State Treasury's statistics and from the so-called EMU debt as defined by the Maastricht Treaty.


The net assets of local government (municipalities and joint municipal boards) amounted to EUR 20 bil-

lion at the end of 2001. The sector's acquisition of financial assets decreased and its debts grew slightly.

At the end of 2001, the financial assets of employment pension funds were at the previous year's level, totalling EUR 64 billion. The net lending of employment pension funds continued to decline and they were still directing their assets increasingly to foreign bonds, shares and mutual funds while at the same time contracting their investments in government bonds, in particular. The net increase in employment pension funds' investments abroad grew by nearly EUR 8 billion.

Figure 3. Central government debt in different statistics in 2001, EUR billion

	Treasury debt	EMU debt	Financial accounts
1. Treasury debt	61,8	60,6	65,4
+ In domestic currency	55,3	55,3	55,3
+ In foreign currency	9,1	9,1	9,1
+ swap effect (recorded under financial derivatives)			0,3
+ Difference between market and nominal values (incl. accrued interest)			4,8
- Central government liabilities held by the state and repo portfolio (consolidation)	-2,6	-3,8	-4,1
2. Financial derivatives (swap effect)			-0,3
3. Other loans (coverage correction)		1,4	1,4
4. Currency (coins in circulation)		0,2	0,2
5. Other accounts payable, trade credits, etc.			2,2
1.5. Total	61,8	62,2	68,9
6. Other general government liabilities (consolidation)		-7,4	
CENTRAL GOVERNMENT DEBT, TOTAL	61,8	54,8	68,9

 = Not included in debt category

Rest of the world

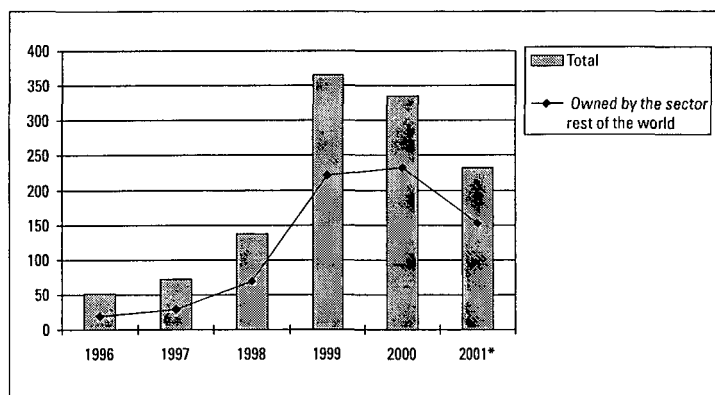
At the turn of the year, Finnish financial assets invested in the rest of the world totalled EUR 193 billion, while the corresponding figure was EUR 163 billion at the end of 2000. Finnish investors' interest in foreign bonds increased by good EUR 7 billion, as did investments in foreign shares and funds, although the growth was considerably lower than the year before. Employment pension funds were the keenest investors in foreign securities.

Foreign deposits receivable and payable grew significantly, which is mainly due to accounts re-

ceivable/payable between Finnish and foreign banks.

Foreign investments, especially in quoted shares grew further. Foreign ownership amounted to around two-thirds, or EUR 152 billion, of the total market value of the shares quoted in Finland. However, the fall in share prices decreased the value of quoted shares in foreign ownership by about one third from the year before. Finland's total net liabilities to the rest of the world according to financial accounts fell by nearly one half to EUR 106 billion.

Figure 4. Quoted shares in 1996-2001*, value at year-end, EUR billion



Financial accounts compilation methods

Financial accounts produced in accordance with the European System of Accounts 1995, (ESA 1995)¹, comprise statistics on the financial accounts receivable/payable (stocks) of the sectors of the Finnish national economy and between Finland and the rest of the world at year-end, and the financial transactions (flows) targeted at them in the course of the year. National Accounts statistics on output and income, expenditure and redistribution of income, and capital formation are extended to financial transactions in financial accounts. These may either be connected with real economic transactions or their counter entries may also constitute (separate) financial transactions.

Financial flow accounts describe who provides financing to whom and in what form and how much. Over the year, the financial flows, which follow economic fluctuations, generally reflect the different sectors' net borrowing from (or lending to) the other sectors of the national economy or abroad. Financial balance sheets describe the more stable accounts receivable/payable relationships by sectors of the national economy. The accounts show which sectors

credit is owed to and how much has been invested in which instruments.

Financial accounts also form a part of balance sheet accounting in compliance with the ESA 1995. For the time being, exhaustive asset accounts are not compiled in Finland.

Example 1

If a financial transaction entry relates to a real economic transaction, the units' net lending changes. When a household purchases a product from a retail outlet, either its currency assets are reduced or, alternatively, trade credit debt is created for the household. Both reduce the net lending of the household sector - its net financial assets decrease. If a household makes a bank deposit, the counter entry is also a financial transaction. The currency assets of the household diminish, but its deposits increase correspondingly. A financial transaction has no impact on the net lending or financial assets of any sector.

The compilation process

Financial accounts are primarily statistics that have been derived from other financial statistics. Besides financial statistics, other statistics and data containing information on balance sheets and flows by eco-

nomical sector are also exploited in their compilation. The main data sources are described in the chapter "Sectors and data sources".

Compilation of financial balance sheets

The compilation of financial balance sheets is started by collecting data from each sector's own data sources. Next, these data are matched with each other. One sector's account receivable is another sector's account payable, so the matching is done entry by entry for each pair of counter sectors.

Financial balance sheet statistics are a consistent statistical system. Deviations in the primary data do not result in statistical differences but deviating data are matched together. The compilation process is laborious and each item of data is assessed separately. At the same time, the basic data are analysed closely, bringing to light any possible incompatibilities. When financial balance sheets are dealt with as an

entity, limitations by asset and liability are taken into account in addition to (market) limitations by sector.

In selecting the final data, reliability and systematic exploitation of the sources of data are highlighted and, particularly in respect of the category "Other accounts receivable/payable", special emphasis is put on the entirety (totals of financial assets or liabilities) of the financial balance sheet of a sector.

Most of the balance sheets of the household and non-financial corporations sectors are simply produced from data on the counter sectors, although the final sums of the balance sheet of the non-financial corporations sector are determined by the information in the database of business structures statistics.

¹ European System of Accounts ESA 1995, Statistical Office of the European Communities, 1995. Chapters 5 to 7 of the manual deal with financial accounts.

...and compilation of the flow accounts describing financial transactions.

Compared to data on balance sheets, there is very little basic statistical data available on financial transactions (flows). For this reason, the point of departure for statistics on financial transactions in both Finland and most other countries is the difference between the financial balance sheets of two consecutive years. If the balance sheet data changes from one year to the next only as a result of financial transactions, the difference between the balance sheets describes exactly the net financial flows on which statistics are to be produced.

Example 2

From one balance sheet to the next, the amount of currency available to households increases by EUR 100 million. The net acquisition of currency of households is EUR +100 million, provided there are no other factors influencing the balance sheet value.

Without other financial transactions, households' net lending (=net financial transactions) would in this case be EUR +100 million. Correspondingly, some other sector would incur liabilities and its net lending would be EUR -100 million (or its net borrowing would be EUR +100 million). The sum of the net lending of all domestic sectors and the rest of the world is nil.

Changes in the financial balance sheet are also due to many other factors besides financial transactions. Only real financial transactions are described in financial flow accounts. To reveal the real values of the financial transactions, differences in the balance sheet are adjusted to eliminate those factors that, along with flows, also influence balance sheet data. Obviously, a certain amount of real net flow data are also available².

The most significant adjustment items are changes in currency exchange rates, other valuation items (revaluations and depreciations), credit losses, classification changes, and mergers and closures of statistical units. In financial accounts produced according to the ESA 1995, these entries are described in the accounts headed "Other volume changes", and "Holding gains and losses". For the time being, these accounts are not compiled in the Finnish financial accounts (see Table 1).

There may be recording differences between the balance sheet and the profit and loss account, and these should also be taken into account. Financial accounts follow primarily the same recording principles as other national accounts.

Example 3

The balance sheet value of the foreign currency loan debt of Finnish enterprises increases from EUR 300 million to EUR 500 million. EUR 50 million of the growth in the loan stock is due to the weakening of the currency. In addition, the bank issuing the loan has recorded EUR 20 million as credit losses for the statistical year in respect of loans to enterprises.

Calculated with the balance sheet difference, the enterprise sector's real net acquisition of debt in the form of loans would then be: $(500 - 300) - 50 + 20 = \text{EUR } 170 \text{ million}$. The weakening of the currency increases, while credit losses decrease, the credit stock, but neither constitutes a real financial transaction.

In practice, both financial transactions and balance sheets are derived in a consistent calculation system, in other words flow data are recorded simultaneously in the debtor and creditor sector data. However, because data by sector (which sector financial assets were bought from and which sold to during the year) are not available on trading on the secondary market, financial flows by sector do not give a full answer to the question of who financed whom. Tables 3 show financial flows without taking into account the counter sector aspect.

The sector-specific accounts describing the real economic actions in national accounts end at net lending. In simplified terms, on the real side net lending is obtained as the difference between income and expenditure per sector. The yielded surplus is assigned to other sectors.

In financial accounts, net lending which is described with the term "Net Financial Transactions", is the difference between the net acquisition of financial assets and the net acquisition of debts. If the amount of financial assets accumulated over a year exceeds that of additional debt, the sector is deemed to be a net lender.

As far as definition is concerned, net lending is of the same magnitude on both the "real" and the "financial" sides. Due to the dissimilarities in the statistical sources, data on the net lending of the two sides usually differ and are not forcibly made to agree in the Finnish accounting system. Deviations in the net lending items will appear in Tables 3 as statistical differences by sector.

2 In respect of central government debt, for example, data are available on withdrawals and amortisations, the difference between which corresponds with the net acquisition of debts.)

Valuation, netting

The ESA 1995 requires that financial balance sheets be compiled at market values. In the financial balance sheet, the domestic currency denominated market values of financial assets and liabilities other than those in the form of securities generally correspond with their nominal values. This being the case, financial transactions can also generally be valued by the net changes in the balance sheets.

Foreign currency denominated balance items have been valued at the mean exchange rate at the time of the compilation of the balance sheet statistics (31 Dec.). Quoted shares and bonds have mainly been valued at market prices³ in the financial balance sheet, while money market instruments have mainly been valued at purchase prices.

The item financial derivatives of the financial balance sheet describes essentially the values of counter agreements repealing currency exchange agreements at the exchange rates of the reference period. Financial transactions directed at foreign derivatives have been netted since 1999 and are only included in the description of net acquisition of liabilities. Housing corporation shares have been valued at weighted annual average prices. Annual average prices are obtained as weighted averages of quarterly average prices by using as the weights the numbers of share transactions per quarter⁴.

Consolidation

Stocks and flows can either be described as consolidated or non-consolidated. In national accounts, non-consolidated recordings are aimed for, in other words all transactions, including internal transactions within sectors and sub-sectors, should be recorded as full amounts (cf. netting).

This publication only describes non-consolidated financial assets and liabilities, and the transactions targeted at them. Internal items within a sector formed by a single institutional unit (e.g. central government borrowing from a state pension fund for budget finances, own bonds held by the central government) have been consolidated away in the financial balance sheets. Internal items do not affect the net wealth or net lending of a sector⁵.

The data can also be presented as consolidated, in other words as data from which internal items within sub-sectors, such as municipalities' debts to

Whenever available, real purchase and selling prices are used for producing statistics on financial transactions such as issues of securities and selling prices of new housing corporation shares. Financial flows include, among other things, issue gains and losses of (central government) bonds at full amounts. In national accounts, issue gains and losses are treated as interest that is accrued over the life of the security.

Unpaid interest accumulated during a year on accrual basis increases the borrower's debt in the instrument the interest relates to; unpaid interest is capitalised.

Financial transactions, or flows, are presented as net amounts, in other words, net acquisitions of financial assets and liabilities by sector. Because flow statistics are often based on balance sheet changes from one year to the next, statistics cannot be produced on gross transactions. It is questionable whether separate gross amounts of items like currency withdrawals and deposits over the year would have any analytical significance, as the amounts would be enormous. However, itemised data on, for example, the gross sales of government's benchmark bonds could be useful.

other municipalities, and summary sector items, such as municipalities' debts to the state, employment pension funds and other social security funds in the summary sector general government, have been eliminated. Thus, the data only describe the position of one sector in relation to the other, and only the other, sectors.

Example 4

The EMU debt as defined by the Maastricht Treaty is the consolidated gross debt of the general government at nominal value. All debts that are internal to or exist between the central government, municipalities and municipal federations and social security funds are eliminated in EMU deficit calculations. At the end of 2001, EUR 12 billion of the total central government debt of EUR 71 were internal general government debt.

3 At the end of 2001, for example, the total value of the EUR denominated bond stock of the central government was EUR 4 billion (or 8%) higher at market prices than at nominal values. Accrued but unpaid interest is included in the debt.

4 Although quarterly data are available on housing corporation share prices, they are not comprehensive in coverage. For this reason, the annual average price is used in the financial balance sheet to describe the market price of housing corporation shares.

5 Due to lack of basic data, statistics are not produced on the internal items of the household sector. There are also shortages in the counter sector data in respect of some other sectors. With regard to the definition, the sector "Rest of the world" is treated as consolidated in accordance to the ESA 1995 definition.

Sectors and data sources

Financial accounts, as national accounts in general, follow the classification of sectors.⁶

The most important data sources common to almost all sectors are Statistics Finland's outstanding credit statistics and the balance of payments statistics compiled by the Bank of Finland. To compile financial accounts, Statistics Finland collects financial balance sheet data with a special inquiry from approximately 250 financial corporations and social security

funds, mainly employment pension funds and the most important foundations in the sector of non-profit institutions. The data collected with this own inquiry constitute important basic material for the compilation of the statistics.

The contents of the sector categories and the main data sources for the financial accounts publication are described in the following.

S11 Non-financial and housing corporations

The main source of data for the financial balance sheet of the non-financial corporations sector is the database of Statistics Finland's statistics on business structures. It provides the total book value amounts of the financial assets and liabilities of the sector and also a certain amount of data itemised by asset and liability. Most of the itemisation of financial assets and liabilities by sector is accomplished with the help of counter sector data.

Along with the revision to comply with the ESA 1995, housing corporations were moved from non-profit institutions serving households to a sub-sector of non-financial corporations, for which the main source of data are the financial statements statistics on housing corporations. The most important financial item of the housing corporations sector is the housing corporation share debt, detailed in the chapter describing this item.

S12 Financial and insurance corporations

The financial corporations sector is naturally a significant constituent in financial accounts. In compliance with the ESA 1995, it has been divided in this publication into six sub-sectors, for each of which statistical data are produced on both the balance sheet and the flow.

The central bank (S121), or the Bank of Finland, is described as a sector on its own.

The sector other monetary financial institutions (S122) includes, in accordance with the European Central Bank's definition⁷, deposit banks (S1221), money market funds (S1222) and other monetary financial institutions practising financial intermediation (S1223). By this ECB definition, credit institutions licensed by the Finnish Financial Supervision Authority, e.g. Luottokunta, Sampo Finance Ltd and Municipality Finance Plc, are also included in this sector. In this publication, deposit banks (S1221) are presented as a separate sub-sector, while other monetary financial institutions (S1222 and S1223) are shown combined.

Other financial intermediaries (S123) comprise other units practising financial intermediation. According to the definitions of the ESA 1995, other mutual funds, holding companies of banks, such as Sampo Group Plc, as well as bank guarantee funds,

e.g. OKOBANK Group Security Fund, also belong to this sub-sector. As distinct from the ESA 1995, asset management companies, like Arsenal plc, are also included in this sub-sector.

As a rule, financial auxiliaries (S124) do not incur debts on their own account and, therefore, the financial assets and liabilities of their balance sheets are insignificant. However, some units of this sector may have significant items which are external to the balance sheet and on which no comprehensive statistics are available.

Life and non-life insurance corporations and their holding companies are included in insurance corporations and pension funds (S125). Voluntary pension foundations and funds are classified under this sector from 2000 onwards. Compulsory Employment pension schemes are included in the sector social security funds.

The most significant data sources for statistics on financial institutions are bank and credit institution statistics, outstanding credit statistics, insurance corporation statistics, mutual fund statistics, investment service enterprise statistics, the balance of payments, and data obtained with Statistics Finland's own inquiry.

6 Classification of Sectors 2000, Handbooks 5, Statistics Finland 2000. The classifications used in the compiling and publishing of these statistics are described at the end of the publication.

7 List of Monetary Financial Institutions is available at the ECB's Internet address: <http://www.ecb.int>

S 13 General government

In line with the terminology of the ESA 1995, the sub-sectors of general government are central government (S1311), local government (S1313) and social security funds (S1314). Central government comprises the national budget and funds external to the national budget serving public activities. Local government comprises municipalities, joint municipal boards and the regional government of the Autonomous Territory of the Åland Islands. Compulsory Employment pension schemes (S13141), like employment pension management companies, pension foundations and funds, as well as other social security funds (S13149), including the Social Insurance Institution, are classified as social security funds. In financial accounts, data are published separately on employment pension schemes and other social security funds. Non-financial and public cor-

porations owned by the state or municipalities are classified into the sector non-financial corporations.

The main data sources regarding the state's financial position are the state's financial statements, debt data and the balance sheets of extra-budgetary funds. A revision of the state's bookkeeping in 1998 has brought some changes to the financial accounts time series. Unquoted shares owned by the state were in 1998 entered at book value, which is higher than the previously used nominal value. Most of the data on municipalities are based on the economic statistics of municipalities and joint municipal boards.

Statistics on social security funds are mainly based on data collected with Statistics Finland's own inquiry and/or investment monitoring data collected by the Finnish Pension Alliance TELA.

S14 Households

Data on the financial assets and liabilities of the household sector are obtained from the pertinent counter sectors. In respect of the financial assets and liabilities detailed in the ESA 1995, the financial bal-

ance sheet of households, therefore, provides a fairly accurate description of their financial assets and liabilities.

S15 Non-profit institutions serving households

The financial balance sheet of this sector contains primarily data on foundations and the Finnish Evangelical Lutheran Church. Statistics Finland's own inquiry covers the most important foundations, on which little financial data would otherwise be avail-

able. Housing corporations, which prior to the ESA revision belonged to this sector, have been moved to the non-financial corporations sector in accordance with the new sector classification.

S2 Rest of the world

Transactions of the sector rest of the world are described from the viewpoint of foreign countries; thus, its financial assets constitute some domestic sector's debt. According to the sector definition, an establishment of a domestic unit, such as a bank, located abroad is included in the sector rest of the world. Correspondingly, a foreign bank's branch in Finland is included in the sector Finnish financial corporations.

The financial balance sheet and flows of the sector rest of the world are almost congruent with the

balance of payments⁸ data. The balance of payments item "Direct investments" is divided between financial accounts categories "Loans" and "Shares and other equity". The main deviation from the balance of payments relates to the recording of shares.

In Tables 3 describing financial flows, financial accounts data differ a great deal from the 1998 to 2001 balance of payments data on the ownership of foreign shares. This is due to the different methods applied in the production of the statistics (see Quoted shares).

8 For information on the compilation of the balance of payments see Finland's Balance of Payments, Compilation Methods, Sources of Information and the Time Series for 1975 to 1992, Kariluoto, Bank of Finland, Studies A:93.

Financial assets and liabilities

In national accounts, financial assets and liabilities are fairly broadly defined. Apart from the actual interest-bearing and non-interest-bearing debt instruments, financial accounts also comprise transactions targeted at shares and other equity, items of insurance technical reserves and the central bank's possession of monetary gold. The main criteria in classifying⁹ financial assets and liabilities have been the liquidity of the financial instruments and the apper-

taining legislation. The accounts receivable/payable ratio must be absolute; provisional receivables are only included if a market price can be defined for them or if they can be offset with counter-receivables.

Other investment targets, such as art and valuables, are not included in financial assets. Fixed capital stock, such as real estate and land, do not come within the scope of financial accounts, either.

1 Monetary gold and special drawing rights

Monetary gold and special drawing rights (SDR) constitute a part of the central bank's reserve assets.

In accordance with the ESA 1995, gold has been valued at the market price¹⁰.

21+22 Currency and transferable deposits

Notes and coins in circulation and commonly used as legal tender in Finland, and notes and coins released into circulation abroad held by Finnish economic units are classified as currency. Coins constitute the state's and notes the central bank's debt to the holders of currency. Transferable deposits are deposits payable on demand which can be withdrawn immediately or, at most, within one banking day. Transferable deposits between credit institutions, including those between banks and the central bank, are

also included in this category. Transferable deposits can only constitute debt of monetary institutions or the rest of the world.

The item "Foreign Exchange Assets from outside the Eurozone" of the reserve assets held by the Bank of Finland is included in its entirety in (foreign) transferable deposits although it also contains other financial assets and liabilities.

29 Other deposits

All deposits other than transferable deposits are classed as other deposits. Only monetary institutions may accept deposits in Finland.

331 Money market instruments

Negotiable claim certificates intended for short-term (max. 12 months) financing are primarily classed as money market instruments. The category includes

certificates of deposit, commercial papers, municipal papers, treasury bills and other short-term negotiable debt papers.

9 Classification of financial assets and liabilities is described in more detail in the publication *Classification of Financial Assets and Liabilities 1996, Handbooks 6*, Statistics Finland, May 1995

10 Recorded as liabilities of the rest of the world in Finnish financial accounts although according to the ESA 1995 it should be shown only as the central bank's receivable and not as any sector's liabilities.

332 Bonds

This category includes negotiable bonds, such as government bonds, debenture bonds, warrant bonds and convertible bonds.

Market priced balance sheet data on bonds are obtained with Statistics Finland's own inquiry. The FIM and foreign currency denominated central government bond debt is recorded at market prices in accordance with State Treasury calculations. Interest accumulated on accrual basis but unpaid has been reinvested under the debt instrument. Because com-

34 Financial derivatives

Such monetary instruments for which the value is dependent on the value of another commodity or the like are classified as financial derivatives. Examples of these are security or commodity options, forwards, futures and swaps.

In 1999, the item financial derivatives was extended in financial accounts to cover also the derivatives in bank statistics, in addition to those in the

4 Loans

Credits granted direct or through an intermediary, usually evidenced by a promissory note, are classified as loans.

This category includes such as housing loans, consumer credit, credit connected with a bank account (current account overdrafts), bills of exchange, loans

5 Shares and other equity

Ownership of shares and other equity carries (ownership) rights with asset value to non-financial corporations and quasicorporate units. Such rights include the right to a share of the company's or corporation's profits and the right to a proportion of the assets at the closure of a company or corporation.

Shares and other equity are included in financial assets and liabilities on the basis of instructions issued in international manuals (ESA 1995 and SNA 1993).¹¹ From the investor's viewpoint, investing in shares is just one form of investing among many others. For a company, issuing shares is an alternative way to obtain external financing, which in financial accounts is recorded as debt for the company. The

prehensive data are not available on the holder sectors of bonds, the residual central government bond amount has been divided evenly between the sectors of non-financial corporations and households.

Flow calculations are essentially based on the exploitation of nominal values, price changes and known issue gains and losses. The data on central government debt are based on real issue and amortisation figures.

balance of payments. For the time being, only partial data on relationships in respect of accounts receivable/payable and financial transactions between domestic units are included in these statistics. Basing on data collected with a separate inquiry for financial accounts, the net values of domestic financial derivatives, totalled up by sector, are often close to nil.

intermediated from government funds, repos (repurchase agreements), money market promissory notes, capitalisation agreements, financial leasing credit and hire purchase credit. Savings association deposits are also classified as loans.

balance sheets of financial accounts generally describe separately quoted shares, mutual funds shares, and other shares and equity.

The inclusion in Finland of housing and real estate corporation shares in financial assets and liabilities is not entirely without problems, and this must be taken into account in international comparisons. In Finland, the ownership of dwellings is usually based on the ownership of shares in a housing corporation. In addition to the totalled up market value of housing corporation shares, statistics have also been compiled on the market value of the entire dwelling stock between 1995 and 2001.

11 System of National Accounts (SNA 1993), UN et al., 1993.

511 Quoted shares

Creditor and debtor sector data on quoted shares¹² at market prices are presented in the financial balance sheets from 1996 to 2001. The Book-Entry Securities Register of the Finnish Central Securities Depository Ltd has been exploited in producing statistics on the holder sectors of quoted shares. Ownership in respect of the sector rest of the world includes shares marked in the banks' administrative registers.

In compliance with the ESA 1995, a quoted company's series of unquoted shares are in these statistics included at the same price as its quoted shares. These shares are also included in the quoted shares category. The Register of the Finnish Central Securities Depository is exploited in establishing the quantities of quoted shares. Detailed, itemised data on the ownership of each share series by sector are received quarterly from the Register.

5121 Housing corporation shares

The balance sheet values are based on the average market prices and floor areas of occupied dwellings calculated by dwelling type and region. Values for old dwellings and dwellings completed during the statistical year have been calculated separately. Dwellings that have exited from the housing market are also taken into account in the calculations of year-end balance values.

Owner sectors of housing corporation shares have been determined by first exploiting data on the

For flow data, all scrip issue and invalidated shares, for example, are removed from the share quantities thus established. Balance sheet and flow values for financial accounts are then obtained by multiplying share-specific flows by the average price of the quarter, i.e. genuine volume changes by issue prices and balance sheet volumes by the average price on the last day of the examination period.

Because the methods for recording the net acquisitions of quoted shares differ in financial accounts and in the balance of payments, the statistics also differ from each other, especially in respect of the net acquisition of Finnish companies' shares by the sector rest of the world. As a result, the amount for the net lending of the sector rest of the world also differs in the two statistics.

counter sector and then the classification of types of tenure, after which the ownership of the household sector is obtained as residual. The data on the net acquisition of shares in new dwellings are based on the average prices and floor areas of new dwellings. No final data on the dwelling stock in 2001 were available at the time these statistics were compiled. Due to this shortage of source data, the figures concerning the housing corporation share debt are highly preliminary and will be revised later.

5122+5123+513 Other shares and equity

Unquoted shares of limited companies and comparable shares of title, excluding mutual funds shares, to the capital of other company forms are included in this category. Real estate corporation shares and owners' investments in quasicorporate units, including departmental enterprises owned by the state and municipalities¹³.

Other shares and equity are a problematic item in financial accounts. The situation is similar in several other countries, and unified frames are being developed for these statistics within the Member States of the EU. Statistics on other shares and equity in non-financial corporations are essentially based on the exploitation of the database of Statistics Finland's business structures statistics. Thus, the point of departure for balance sheet statistics is the debt's

book value, corresponding with the nominal value. The main problem with the data, which otherwise cover the non-financial corporation sector comprehensively, is valuation – the ESA 1995 requires valuation to be done at market prices.

For the time being, statistics cannot be produced on households' share of other unquoted shares and equity but housing and real estate corporation shares in financial accounts due to lack of data (e.g. the share is now nil).

In compliance with the ESA 1995, net assets (assets minus liabilities) of corporations are defined as the value of the general government's ownership in quasicorporate units.

For the time being, the share debt is not itemised in the flow table of the sector rest of the world.

12 Quoted shares refer to the shares of the companies included in the Book-Entry Securities Register of the Finnish Central Securities Depository Ltd at the time of statistics compilation. Up to the year 1995, all shares are shown as one item on the balance sheet due to unavailability of basic data.

13 Municipalities' equity in joint municipal boards (local government's internal share debt contracted strongly when the municipal bookkeeping system was revised in 1997. Therefore, the time series for 1996-1997 is not commensurate in this respect.)

52 Mutual funds shares

Balance sheet data on mutual funds shares held by the domestic sectors and the rest of the world are based on Statistics Finland's statistics on mutual funds. In accordance with the ESA 1995, mutual funds investments (flows) include paid equity in net amounts and income from fund assets deducted with administrative costs (undistributed income is capitalised). Net flow of investments is divided between sectors pro rata to changes in balance sheet values.

Due to lack of data, separate statistics could not be produced on foreign mutual funds shares (investments in foreign mutual funds) before 2001. From 2001 onwards, foreign mutual funds are presented as separate assets only in the sectors where data were available.

The mutual funds debt of money market funds has been included in the data on sector S1222 and that of other mutual funds in the data on sector S123.

6 Insurance technical reserves

This category includes funds, and changes in the funds, relating to individual (voluntary) pension schemes and life assurance, collected by life assurance corporations for future compensations¹⁴. In compliance with the ESA 1995, the insurance technical reserves of life assurance and individual pension schemes are included in their entirety in households'

receivables, regardless of the paying (receiving) sector. The item has been divided between domestic and foreign households pro rata to the amounts of first premiums. Non-life insurance premiums and claim reserves, and changes in them, are also included in this category.

7 Other accounts receivable/payable

This category comprises trade credits (accounts receivable and payable, supplier credits) and advances for current or future performances. All items deemed as financial assets and liabilities not classi-

fied above are also classified as other accounts receivable/payable. Examples of these include taxes as yet unpaid or paid in advance, dividends, rents, wages and salaries, social security payments, etc.

Financial accounts and other statistics

Differences and interfaces between the balance of payments and financial and national accounts have been considered in the foregoing. Outstanding credit statistics are statistics on the lending of financial corporations, the state and social security funds. Financial accounts data differ partly from the data in outstanding credit statistics, because outstanding credit statistics are based on nominal values and financial accounts on market prices. The sector financial corporations also contains more

units in financial accounts than in outstanding credit statistics.

Like many other statistics, Statistics Finland's business structures statistics are essentially based on book values. Because financial accounts data are based on market prices they may disagree with data in these statistical sources. Statistics Finland's bonds and debentures statistics are statistics on the stock according to the original amortisation plan, and issuance, of euro denominated bonds at nominal values.

Limitations of financial accounts statistics

The stock and flow data of financial accounts are published in accordance with the ESA 1995. Certain weaknesses still remain in the information base, which is why some data should be approached with due reservation. However, the consistent statistical

system, with clear definitions, helps to eliminate shortages.

Data on other shares and equity are essentially based on financial statements material, which leads to underestimation in the data in respect of both fi-

14 Funds accumulated in a compulsory and collective pension insurance system, such as TEL, do not constitute households' assets. If employment pension contributions exceed pensions paid, the surplus is regarded in national accounts as general government (social security funds) savings.

nancial assets and liabilities. The data on the flow of shares for 1993 to 1996 should also be approached with reservations.

Since the statistical year 1995, bonds have mainly been valued at market prices that are inclusive of accrued but unpaid interest. The valuation at market prices fails to cover fully the accounts receivable/payable of all sectors.

In respect of some sectors, the category "Other accounts receivable/payable" includes items which could not be assigned elsewhere. The statistics contain no data on credits granted by retail trade direct to households. However, in Finland these credits usually transfer to financial corporations, which the statistics do cover.

Like the rest of national accounts, financial accounts are statistics derived from other (basic) statistics. The SNA and its latest European communities version ESA 1995 cover comprehensively the entire area of statistics on macroeconomics. Financial accounts can be regarded as the guiding foundation for the methodology and classification of all statistics on financing. Therefore, basic statistics are being increasingly built on the ESA 1995 classifications. A good example of this is the fact that the European Central Bank collects balance sheet data from monetary financial institutions in the EMU area entirely on the basis of the asset and liability and sector classifications of the ESA. This development trend both harmonises and adds to the quality of the statistics of the different countries concerned.

Financial assets and liabilities

1

The tables describe each sector's itemised financial assets and liabilities at the end of 1995 - 2001. The counter sector from which receivables are due or to which credit is owed is also given for each asset and liability. Additionally, the tables give each sector's total financial assets and liabilities by statistical year. Net financial assets are obtained by deducting total debt from total financial assets.*

Financial assets and liabilities

1.1 ■ Non-financial corporations and housing corporations (S11), financial assets and liabilities 1995-2001*

Financial assets

million euro	1995	1996	1997	1998	1999 ¹	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	5 581	7 014	8 936	10 164	10 753	9 610	10 585
of which from							
financial and insurance corporations	5 203	6 490	8 514	9 795	10 245	9 226	9 867
general government	27	29	30	28	30	63	66
other domestic sectors	-	-	-	-	-	-	-
rest of the world	351	495	392	341	478	321	652
Other deposits	3 318	2 203	806	514	611	937	1 443
of which from							
financial and insurance corporations	3 318	2 203	806	514	611	937	1 443
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Money-market instruments	2 757	2 037	3 642	3 380	3 694	1 970	1 301
of which from							
financial and insurance corporations	2 326	1 645	3 192	3 031	3 108	1 036	635
general government	388	391	268	168	557	823	615
other domestic sectors	43	-	146	163	-	-	-
rest of the world	-	-	36	18	29	111	51
Bonds	6 783	5 576	5 036	5 780	7 681	8 049	9 153
of which from							
financial and insurance corporations	1 961	1 168	1 139	1 417	1 966	2 494	2 107
general government	3 863	3 632	3 059	3 406	2 156	1 647	2 890
other domestic sectors	959	691	760	855	3 454	3 835	3 961
rest of the world	-	85	78	102	104	73	195
Financial derivatives	11	6	4	0	478	849	582
of which from							
financial and insurance corporations	..	..	..	..	116	306	254
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	11	6	4	0	363	543	328
Loans	16 046	18 730	28 171	25 160	42 406	60 726	72 531
of which from							
financial and insurance corporations	3 241	3 717	2 766	2 254	3 525	3 899	3 976
general government	1 002	709	654	965	1 334	1 324	1 350
other domestic sectors	10 002	10 773	19 650	15 807	29 668	40 412	45 746
rest of the world	1 801	3 530	5 101	6 135	7 879	15 092	21 460
Quoted shares	..	6 823	9 247	14 496	24 325	15 341	11 464
of which from							
financial and insurance corporations	..	619	1 026	1 113	1 441	1 548	942
general government	-	-	-	-	-	-	-
other domestic sectors	..	6 204	8 176	13 328	22 731	13 303	10 098
rest of the world	..	..	46	55	153	491	424
Other shares and equity, excl. mutual funds shares	28 239	24 367	26 865	31 344	42 802	69 671	77 843
of which from							
financial and insurance corporations	691	137	120	77	138	64	76
general government	1	-	-	-	-	2	2
other domestic sectors	19 298	14 661	13 620	16 757	21 473	35 869	42 583
rest of the world	8 249	9 569	13 125	14 510	21 192	33 737	35 182
Mutual funds shares	141	488	750	921	1 643	2 354	2 347
of which from							
financial and insurance corporations	141	488	750	921	1 643	2 354	2 347
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	1 527	1 434	1 353	1 383	1 470	1 619	1 665
Other accounts receivable and payable	32 220	32 402	37 381	40 084	32 591	32 665	34 886
of which from							
financial and insurance corporations	3 089	3 132	3 659	2 351	2 820	2 991	4 340
general government	1 667	1 783	3 437	4 434	4 168	2 993	3 248
other domestic sectors	23 560	23 120	26 708	30 616	20 783	20 730	21 094
rest of the world	3 904	4 368	3 578	2 683	4 820	5 951	6 204
Financial assets, total	96 624	101 081	122 192	133 226	168 454	203 792	223 800
Net financial assets	-133 944	-157 202	-178 803	-244 857	-451 418	-439 394	-338 262

1) Break in timeserie year 1999 because source of information changed.

Liabilities

million euro	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	412	756	1 262	1 176	1 806	2 122	1 942
of which to							
financial and insurance corporations	207	245	339	314	730	897	1 213
general government	70	339	172	256	633	622	460
other domestic sectors	43	-	146	163	0	1	1
rest of the world	92	172	604	443	443	603	268
Bonds	5 734	5 251	5 653	5 571	8 648	12 060	14 722
of which to							
financial and insurance corporations	3 098	2 974	2 749	2 411	2 627	2 612	2 349
general government	399	599	656	923	1 088	962	905
other domestic sectors	983	713	822	890	3 508	3 883	4 007
rest of the world	1 255	965	1 426	1 347	1 424	4 603	7 460
Financial derivatives	-25	7	31	17	842	722	504
of which to							
financial and insurance corporations	..	..	..	..	157	200	286
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	-25	7	31	17	685	522	218
Loans	64 512	66 867	75 386	73 944	95 277	118 149	122 988
of which to							
financial and insurance corporations	25 516	26 312	25 033	27 482	30 573	32 898	34 189
general government	21 342	19 682	19 425	18 581	18 903	19 107	18 797
other domestic sectors	10 231	11 034	19 946	16 123	30 034	40 799	46 199
rest of the world	7 423	9 839	10 982	11 759	15 766	25 345	23 804
Quoted shares	..	45 088	60 634	122 436	339 685	304 861	206 577
of which to							
financial and insurance corporations	..	3 775	4 699	7 297	14 328	10 457	7 330
general government	..	8 897	10 499	21 451	49 309	21 407	16 556
other domestic sectors	..	14 493	18 988	28 009	58 152	43 546	32 078
rest of the world	..	17 924	26 448	65 678	217 897	229 451	150 613
Other shares and equity, excl. mutual funds shares	127 973	109 701	121 586	134 360	145 706	175 930	186 539
of which to							
financial and insurance corporations	12 182	9 172	9 059	7 693	5 084	6 547	6 951
general government	23 256	20 574	22 489	24 149	28 723	29 132	30 000
other domestic sectors	77 241	74 628	83 426	94 432	101 639	128 495	138 340
rest of the world	15 295	5 328	6 612	8 086	10 261	11 756	11 248
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	31 961	30 612	36 443	40 580	27 908	29 340	28 791
of which to							
financial and insurance corporations	3 652	2 551	3 510	3 962	2 579	2 914	1 951
general government	2 209	1 923	3 438	3 768	1 834	2 547	2 624
other domestic sectors	23 285	23 174	26 706	30 645	20 825	20 590	20 967
rest of the world	2 815	2 965	2 790	2 204	2 670	3 290	3 249
Liabilities, total	230 567	258 283	300 995	378 083	619 872	643 186	562 062

1.2. Financial and insurance corporations (S12), financial assets and liabilities 1995-2001*

Financial assets

million euro	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	716	687	717	791	745	611	762
Currency and transferable deposits	16 312	13 589	17 771	20 180	28 174	29 883	41 089
of which from							
financial and insurance corporations	3 747	2 219	2 569	3 624	6 906	5 329	6 675
general government	50	49	49	39	45	45	17
other domestic sectors	-	-	-	-	-	-	-
rest of the world	12 515	11 322	15 154	16 517	21 223	24 509	34 397
Other deposits	5 761	6 603	6 774	4 959	5 942	5 569	6 424
of which from							
financial and insurance corporations	4 596	5 732	5 008	3 978	5 188	4 602	5 614
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	1 165	871	1 766	981	755	967	810
Money-market instruments	14 075	11 423	11 582	9 904	10 374	9 683	11 953
of which from							
financial and insurance corporations	9 223	6 458	6 574	6 994	8 293	6 736	7 649
general government	4 141	4 064	4 160	2 146	334	802	2 285
other domestic sectors	207	245	339	314	730	897	1 217
rest of the world	503	656	509	450	1 017	1 248	802
Bonds	18 047	20 796	24 170	26 313	29 192	32 300	30 624
of which from							
financial and insurance corporations	3 230	2 781	2 548	2 231	1 683	2 062	1 741
general government	10 429	11 552	13 467	16 168	14 536	13 661	10 427
other domestic sectors	3 108	2 979	2 753	2 414	2 630	2 616	2 351
rest of the world	1 279	3 483	5 402	5 499	10 343	13 961	16 104
Financial derivatives	19	-10	232	126	2 163	1 860	1 589
of which from							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	157	200	286
rest of the world	19	-10	232	126	2 006	1 660	1 303
Loans	74 685	76 605	78 160	80 113	86 747	92 949	97 737
of which from							
financial and insurance corporations	10 340	8 515	9 546	9 569	9 799	8 605	9 709
general government	3 194	2 788	2 616	2 579	2 698	3 212	3 160
other domestic sectors	55 340	55 511	54 974	60 071	66 826	72 302	76 923
rest of the world	5 812	9 791	11 025	7 895	7 424	8 830	7 945
Quoted shares	..	5 763	8 252	11 980	24 432	22 987	17 143
of which from							
financial and insurance corporations	..	1 277	1 939	1 727	2 367	958	1 221
general government	-	-	-	-	-	-	-
other domestic sectors	..	3 775	4 699	7 297	14 328	10 457	7 330
rest of the world	..	711	1 614	2 956	7 737	11 571	8 592
Other shares and equity, excl. mutual funds shares	16 535	12 837	13 180	16 808	16 229	19 114	20 981
of which from							
financial and insurance corporations	3 698	3 399	3 784	7 360	8 530	6 262	3 994
general government	17	19	15	31	31	14	12
other domestic sectors	12 182	9 172	9 059	7 693	5 084	6 547	6 951
rest of the world	638	247	321	1 725	2 583	6 291	10 025
Mutual funds shares	85	187	335	774	1 833	2 654	4 989
of which from							
financial and insurance corporations	85	187	335	774	1 833	2 654	2 970
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	341	332	346	336	334	353	236
Other accounts receivable and payable	8 646	7 188	7 907	9 366	8 061	8 976	7 358
of which from							
financial and insurance corporations	1 434	1 160	735	1 226	2 327	2 779	1 790
general government	398	520	393	307	228	118	355
other domestic sectors	4 929	3 333	4 312	5 015	3 373	3 709	2 700
rest of the world	1 884	2 174	2 466	2 818	2 132	2 370	2 512
Financial assets, total	155 223	155 999	169 426	181 652	214 226	226 938	240 885
Net financial assets	3 921	5 669	4 829	5 684	10 908	11 817	10 825

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	39 979	43 330	46 198	56 253	62 574	64 923	82 423
of which to							
financial and insurance corporations	3 747	2 219	2 569	3 624	6 906	5 329	6 675
general government	1 921	2 393	2 658	1 549	2 253	1 630	1 744
other domestic sectors	29 058	33 173	35 142	41 948	44 144	43 385	45 196
rest of the world	5 253	5 545	5 829	9 133	9 271	14 579	28 809
Other deposits	25 563	21 061	21 876	15 841	18 338	20 067	19 639
of which to							
financial and insurance corporations	4 596	5 732	5 008	3 978	5 188	4 602	5 614
general government	1 544	434	2 004	1 370	1 979	3 804	1 275
other domestic sectors	19 422	14 895	14 755	10 175	10 645	11 205	12 392
rest of the world	-	-	108	318	526	456	358
Money-market instruments	21 652	19 351	19 360	20 076	20 620	15 380	14 683
of which to							
financial and insurance corporations	9 223	6 458	6 574	6 994	8 293	6 736	7 649
general government	7 930	9 205	7 588	8 823	7 769	4 418	4 567
other domestic sectors	2 333	1 652	3 204	3 062	3 145	1 072	731
rest of the world	2 166	2 036	1 994	1 197	1 413	3 155	1 736
Bonds	18 895	17 418	18 112	15 058	15 287	14 935	12 958
of which to							
financial and insurance corporations	3 230	2 781	2 548	2 231	1 683	2 062	1 741
general government	3 527	3 834	3 082	2 596	2 056	1 432	1 017
other domestic sectors	2 404	1 686	1 698	1 567	2 111	2 780	2 602
rest of the world	9 734	9 117	10 784	8 664	9 436	8 661	7 598
Financial derivatives	-443	-52	399	37	1 523	1 596	1 273
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	17
other domestic sectors	..	..	..	..	116	306	254
rest of the world	-443	-52	399	37	1 407	1 289	1 001
Loans	19 773	17 586	18 663	16 453	19 118	19 025	21 887
of which to							
financial and insurance corporations	10 340	8 515	9 546	9 569	9 799	8 605	9 709
general government	3 649	2 209	1 550	1 475	1 276	1 293	1 092
other domestic sectors	3 277	3 746	2 789	2 259	3 547	3 904	3 976
rest of the world	2 508	3 116	4 779	3 151	4 495	5 223	7 110
Quoted shares	..	4 212	8 169	9 179	10 833	6 992	7 215
of which to							
financial and insurance corporations	..	1 277	1 939	1 727	2 367	958	1 221
general government	..	314	493	671	811	1 131	2 668
other domestic sectors	..	1 752	2 970	3 127	3 525	2 485	1 726
rest of the world	..	869	2 768	3 655	4 130	2 418	1 600
Other shares and equity, excl. mutual funds shares	6 868	5 175	5 659	12 545	15 317	16 669	15 082
of which to							
financial and insurance corporations	3 698	3 399	3 784	7 360	8 530	6 262	3 994
general government	1 319	1 288	1 323	2 662	2 346	2 358	1 056
other domestic sectors	1 533	387	441	483	629	664	755
rest of the world	319	101	110	2 040	3 811	7 386	9 277
Mutual funds shares	876	1 981	3 088	4 869	10 315	14 030	15 447
of which to							
financial and insurance corporations	85	187	335	774	1 833	2 654	2 970
general government	65	277	432	380	692	471	1 637
other domestic sectors	720	1 498	2 276	3 567	7 356	9 687	9 561
rest of the world	6	19	44	148	434	1 218	1 278
Insurance technical reserves	10 396	12 317	14 622	17 828	21 208	29 768	31 260
Other accounts receivable and payable	7 742	7 950	8 452	7 827	8 185	11 736	8 195
of which to							
financial and insurance corporations	1 434	1 160	735	1 226	2 327	2 779	1 790
general government	407	367	579	618	1 203	678	449
other domestic sectors	3 696	3 715	4 129	2 917	3 278	3 479	4 764
rest of the world	2 205	2 707	3 008	3 066	1 377	4 800	1 191
Liabilities, total	151 302	150 330	164 596	175 968	203 318	215 122	230 060

1.3. The central bank (S121), financial assets and liabilities 1995-2001*

Financial assets

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	716	687	717	791	745	611	762
Currency and transferable deposits	6 812	4 847	6 867	7 292	7 795	8 077	8 268
of which from							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	3	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	6 812	4 847	6 867	7 292	7 795	8 074	8 268
Other deposits	2 224	2 963	1 662	716	2 147	989	1 919
of which from							
financial and insurance corporations	1 375	2 208	466	-	1 513	454	1 294
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	849	756	1 196	716	634	535	625
Money-market instruments	-	-	-	-	183	75	-
of which from							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	183	75	-
Bonds	489	403	311	258	649	746	729
of which from							
financial and insurance corporations	70	33	19	11	5	18	1
general government	-	-	-	-	-	-	-
other domestic sectors	419	370	291	248	204	143	83
rest of the world	..	..	..	..	440	584	645
Financial derivatives	..	..	..	..	..	..	..
of which from							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Loans	887	57	31	19	8	8	8
of which from							
financial and insurance corporations	802	29	11	3	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	85	27	20	16	8	7	8
rest of the world	-	-	-	-	-	-	-
Quoted shares	..	-	-	-	-	-	-
of which from							
financial and insurance corporations	..	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	..	-	-	-	-	-	-
rest of the world	..	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	83	35	36	141	811	811	802
of which from							
financial and insurance corporations	57	8	8	6	2	2	2
general government	-	-	-	-	-	-	-
other domestic sectors	8	8	8	55	30	30	20
rest of the world	19	19	20	80	780	780	780
Mutual funds shares	-	-	-	-	-	-	-
of which from							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	129	84	91	76	101	-	226
of which from							
financial and insurance corporations	116	82	91	-	101	-	30
general government	4	-	-	-	-	-	195
other domestic sectors	9	2	1	76	-	-	0
rest of the world	-	-	-	-	-	-	-
Financial assets, total	11 341	9 075	9 715	9 293	12 440	11 317	12 714
Net financial assets	1 234	2 278	3 402	3 505	4 224	5 219	5 239

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	4 821	3 465	3 727	4 908	7 965	5 799	7 368
of which to							
financial and insurance corporations	2 814	1 316	1 501	2 629	5 644	3 185	4 552
general government	18	6	2	3	11	6	6
other domestic sectors	1 785	1 986	2 125	2 154	2 218	2 246	1 910
rest of the world	204	157	98	123	93	361	901
Other deposits	676	685	812	1	240	299	106
of which to							
financial and insurance corporations	509	588	806	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	167	97	5	1	1	-	-
rest of the world	-	-	-	-	239	299	106
Money-market instruments	4 556	2 612	1 766	833	-	-	-
of which to							
financial and insurance corporations	3 224	1 811	1 606	763	-	-	-
general government	1 111	801	111	13	-	-	-
other domestic sectors	220	-	49	56	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Financial derivatives	..	..	..	..	..	..	..
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Loans	-	-	1	-	-	-	-
of which to							
financial and insurance corporations	-	-	1	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Quoted shares	..	-	-	-	-	-	-
of which to							
financial and insurance corporations	..	-	-	-	-	-	-
general government	..	-	-	-	-	-	-
other domestic sectors	..	-	-	-	-	-	-
rest of the world	..	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	53	35	8	47	11	-	-
of which to							
financial and insurance corporations	51	33	8	-	11	-	-
general government	1	1	-	-	-	-	-
other domestic sectors	2	1	-	47	-	-	-
rest of the world	-	-	-	-	-	-	-
Liabilities, total	10 107	6 797	6 313	5 789	8 216	6 098	7 474

Financial assets and liabilities

1.4. Deposit banks (S1221), financial assets and liabilities 1995-2001*

Financial assets

million euro	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	8 895	8 201	10 342	12 234	19 251	19 806	31 184
of which from							
financial and insurance corporations	3 213	1 718	2 050	3 013	5 897	3 440	5 145
general government	49	48	48	39	43	40	17
other domestic sectors	-	-	-	-	-	-	-
rest of the world	5 633	6 435	8 244	9 182	13 311	16 326	26 023
Other deposits	2 474	2 710	3 970	3 471	3 054	3 479	3 611
of which from							
financial and insurance corporations	2 474	2 710	3 970	3 471	3 054	3 479	3 611
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	11 619	8 879	7 906	6 611	6 302	5 212	7 122
of which from							
financial and insurance corporations	8 068	5 558	4 519	4 961	5 975	4 329	5 106
general government	3 530	3 299	3 375	1 572	219	504	1 822
other domestic sectors	21	21	12	65	22	104	81
rest of the world	-	-	-	14	87	275	114
Bonds	11 838	11 201	11 754	12 408	13 068	12 880	8 877
of which from							
financial and insurance corporations	2 153	1 734	1 665	1 259	652	1 126	900
general government	6 880	6 293	7 156	7 824	6 912	5 788	3 693
other domestic sectors	2 223	2 108	1 698	1 473	1 423	1 196	912
rest of the world	582	1 067	1 234	1 852	4 080	4 770	3 372
Financial derivatives	21	-13	1	19	1 471	1 461	1 431
of which from							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	157	200	286
rest of the world	21	-13	1	19	1 314	1 260	1 145
Loans	55 090	58 288	59 707	63 033	68 769	78 377	77 603
of which from							
financial and insurance corporations	5 407	4 793	5 869	6 698	8 431	8 135	8 935
general government	947	1 090	812	841	886	1 093	1 090
other domestic sectors	45 100	45 126	44 870	50 092	54 852	60 408	62 112
rest of the world	3 637	7 279	8 155	5 401	4 600	8 740	5 466
Quoted shares	..	470	451	272	331	341	432
of which from							
financial and insurance corporations	..	294	285	213	135	224	193
general government	-	-	-	-	-	-	-
other domestic sectors	..	153	162	14	185	117	238
rest of the world	..	23	4	45	10	0	2
Other shares and equity, excl. mutual funds shares	5 744	5 951	5 440	3 607	2 757	2 717	11 388
of which from							
financial and insurance corporations	779	568	687	817	471	429	936
general government	1	1	-	1	-	-	-
other domestic sectors	4 814	5 262	4 635	2 698	2 211	2 130	2 361
rest of the world	151	120	118	91	74	157	8 090
Mutual funds shares	12	15	16	30	52	40	46
of which from							
financial and insurance corporations	12	15	16	30	52	40	46
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	9	5	5	5	6	6	26
Other accounts receivable and payable	5 944	4 777	5 282	6 666	3 167	3 808	3 939
of which from							
financial and insurance corporations	756	697	212	589	456	307	450
general government	86	287	268	181	12	14	12
other domestic sectors	3 745	2 296	3 035	3 710	2 108	2 412	1 319
rest of the world	1 357	1 496	1 766	2 186	591	1 076	2 158
Financial assets, total	101 646	100 483	104 872	108 356	118 227	128 127	145 659
Net financial assets	115	809	337	1 075	480	1 500	2 541

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	35 158	39 865	42 471	51 345	54 609	59 124	75 055
of which to							
financial and insurance corporations	933	903	1 068	995	1 263	2 144	2 123
general government	1 903	2 387	2 655	1 546	2 242	1 624	1 738
other domestic sectors	27 273	31 187	33 017	39 794	41 927	41 138	43 286
rest of the world	5 049	5 388	5 731	9 009	9 178	14 218	27 908
Other deposits	24 886	20 377	21 064	15 840	18 098	19 768	19 406
of which to							
financial and insurance corporations	4 087	5 144	4 202	3 978	5 188	4 602	5 514
general government	1 544	434	2 004	1 370	1 979	3 804	1 275
other domestic sectors	19 255	14 799	14 750	10 174	10 644	11 204	12 392
rest of the world	-	-	108	318	287	158	226
Money-market instruments	13 153	13 904	14 847	17 913	19 964	14 964	13 175
of which to							
financial and insurance corporations	3 626	3 288	4 002	5 873	8 202	6 609	6 645
general government	6 655	8 078	7 299	8 720	7 659	4 366	4 429
other domestic sectors	1 740	1 314	2 931	2 779	2 925	907	524
rest of the world	1 132	1 223	615	541	1 178	3 080	1 576
Bonds	9 187	7 028	7 153	6 793	6 833	10 625	8 187
of which to							
financial and insurance corporations	888	676	864	1 044	1 036	1 258	795
general government	2 032	1 974	1 524	1 351	713	580	423
other domestic sectors	1 444	1 089	1 106	1 271	1 828	2 024	2 122
rest of the world	4 825	3 289	3 658	3 127	3 255	6 762	4 847
Financial derivatives	-310	-126	13	-106	1 310	1 420	1 259
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	17
other domestic sectors	..	..	..	..	116	306	254
rest of the world	-310	-126	13	-106	1 195	1 114	988
Loans	11 438	10 327	10 434	6 773	9 395	10 595	9 686
of which to							
financial and insurance corporations	4 066	3 088	2 820	2 121	2 199	2 351	1 495
general government	3 063	1 796	1 123	988	905	1 035	1 001
other domestic sectors	2 389	2 980	2 399	1 720	3 206	3 763	3 732
rest of the world	1 920	2 463	4 093	1 944	3 086	3 446	3 459
Quoted shares	..	381	494	726	899	1 251	819
of which to							
financial and insurance corporations	..	227	129	298	428	265	478
general government	..	18	21	38	77	88	57
other domestic sectors	..	134	288	356	358	764	203
rest of the world	..	2	57	34	36	135	82
Other shares and equity, excl. mutual funds shares	2 541	1 973	2 067	2 723	2 773	3 752	10 335
of which to							
financial and insurance corporations	1 959	1 605	1 605	2 278	2 236	3 078	924
general government	187	106	113	2	12	6	0
other domestic sectors	392	238	312	401	482	600	677
rest of the world	3	23	38	42	43	69	8 734
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	5 478	5 946	5 992	5 274	3 865	5 129	5 194
of which to							
financial and insurance corporations	764	591	254	342	381	840	281
general government	121	148	221	235	153	190	117
other domestic sectors	3 074	3 182	3 345	2 312	2 567	2 826	3 805
rest of the world	1 519	2 026	2 172	2 385	763	1 274	991
Liabilities, total	101 531	99 674	104 536	107 281	117 746	126 628	143 117

Financial assets and liabilities

1.5. Other monetary financial institutions than deposit banks (S1222+S1223), financial assets and liabilities 1995-2001*

Financial assets

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	119	110	148	125	108	103	129
of which from							
financial and insurance corporations	114	106	146	124	106	99	127
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	5	4	2	0	2	4	2
Other deposits	660	327	695	392	285	122	196
of which from							
financial and insurance corporations	376	231	176	181	203	122	88
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	284	96	519	210	82	-	108
Money-market instruments	1 178	1 107	1 370	1 139	936	1 087	1 555
of which from							
financial and insurance corporations	425	158	543	536	445	487	428
general government	153	183	152	178	80	205	299
other domestic sectors	112	121	195	-	80	115	381
rest of the world	489	645	480	425	332	279	446
Bonds	993	2 095	3 636	2 398	1 874	1 324	2 596
of which from							
financial and insurance corporations	253	160	117	307	318	202	319
general government	410	495	555	266	310	418	400
other domestic sectors	104	64	65	44	43	59	189
rest of the world	226	1 377	2 898	1 781	1 203	645	1 688
Financial derivatives	-3	3	231	8	561	245	144
of which from							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	-3	3	231	8	561	245	144
Loans	11 162	11 971	12 073	11 950	14 124	9 674	15 136
of which from							
financial and insurance corporations	232	189	216	253	285	135	453
general government	2 070	1 641	1 747	1 688	1 779	1 738	1 702
other domestic sectors	7 038	7 960	7 681	7 933	9 315	7 783	10 832
rest of the world	1 822	2 182	2 429	2 075	2 746	18	2 149
Quoted shares	..	2	9	357	24	16	342
of which from							
financial and insurance corporations	..	1	3	347	3	-	322
general government	-	-	-	-	-	-	-
other domestic sectors	..	0	7	10	22	16	20
rest of the world	..	..	..	..	..	..	..
Other shares and equity, excl. mutual funds shares	267	208	223	228	113	135	109
of which from							
financial and insurance corporations	59	32	34	70	41	20	29
general government	-	-	-	-	-	-	-
other domestic sectors	208	175	188	154	65	103	52
rest of the world	1	1	1	4	7	12	28
Mutual funds shares	3	6	4	2	40	7	5
of which from							
financial and insurance corporations	3	6	4	2	40	7	4
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	751	715	830	780	1 186	429	404
of which from							
financial and insurance corporations	81	59	50	168	157	64	155
general government	128	105	94	73	46	39	52
other domestic sectors	186	159	182	167	108	163	159
rest of the world	356	393	505	373	875	163	39
Financial assets, total	15 132	16 543	19 220	17 378	19 250	13 143	20 618
Net financial assets	713	1 171	1 047	890	1 598	-86	730

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	127
of which to							
financial and insurance corporations	-	-	-	-	-	-	100
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	27
Money-market instruments	1 717	1 690	1 935	993	624	393	1 067
of which to							
financial and insurance corporations	146	284	244	33	79	105	761
general government	163	264	88	79	91	49	31
other domestic sectors	373	330	225	225	219	165	134
rest of the world	1 034	812	1 378	656	235	74	141
Bonds	8 104	8 692	9 817	7 051	7 577	3 126	3 605
of which to							
financial and insurance corporations	1 776	1 155	924	702	470	385	219
general government	865	1 174	1 212	667	785	564	364
other domestic sectors	554	534	555	144	140	279	480
rest of the world	4 909	5 829	7 126	5 538	6 181	1 897	2 542
Financial derivatives	-133	74	385	106	163	156	12
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	-133	74	385	106	163	156	12
Loans	3 254	3 431	4 288	5 470	6 343	6 600	9 969
of which to							
financial and insurance corporations	2 284	2 648	3 690	4 635	5 575	5 484	7 389
general government	240	142	116	111	110	87	46
other domestic sectors	329	271	-	5	30	133	238
rest of the world	401	371	482	719	629	896	2 297
Quoted shares	..	..	-	-	-	-	-
of which to							
financial and insurance corporations	..	..	-	-	-	-	-
general government	..	..	-	-	-	-	-
other domestic sectors	..	..	-	-	-	-	-
rest of the world	..	..	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	570	568	684	1 651	1 124	835	1 052
of which to							
financial and insurance corporations	339	285	404	1 353	1 029	172	1 026
general government	203	216	208	231	27	16	20
other domestic sectors	8	-	6	-	5	6	5
rest of the world	20	67	67	67	62	641	-
Mutual funds shares	-	-	-	-	363	1 698	3 215
of which to							
financial and insurance corporations	-	-	-	-	14	163	297
general government	-	-	-	-	43	141	250
other domestic sectors	-	-	-	-	305	1 215	2 343
rest of the world	-	-	-	-	1	179	326
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	906	917	1 064	1 218	1 458	420	842
of which to							
financial and insurance corporations	178	135	100	288	444	109	229
general government	58	36	68	127	137	51	39
other domestic sectors	150	181	191	226	348	175	507
rest of the world	520	565	705	576	529	85	67
Liabilities, total	14 419	15 372	18 172	16 488	17 652	13 229	19 888

1.6

Other financial intermediaries (S123), financial assets and liabilities 1995-2001*

Financial assets

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	252	207	202	249	540	1 012	398
of which from							
financial and insurance corporations	250	206	202	248	536	985	397
general government	-	-	-	-	1	1	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	2	1	0	1	3	26	2
Other deposits	39	247	76	41	114	550	361
of which from							
financial and insurance corporations	39	240	67	23	98	155	361
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	8	9	18	16	395	-
Money-market instruments	306	637	1 201	1 179	1 093	904	1 090
of which from							
financial and insurance corporations	166	326	654	826	963	728	676
general government	121	280	521	325	31	75	158
other domestic sectors	13	29	26	26	94	65	145
rest of the world	6	2	1	2	5	36	111
Bonds	604	1 099	1 426	2 198	3 151	3 598	3 372
of which from							
financial and insurance corporations	213	306	278	313	340	399	127
general government	268	666	766	1 637	1 457	1 036	789
other domestic sectors	91	88	300	148	192	235	214
rest of the world	32	40	83	99	1 163	1 927	2 242
Financial derivatives	..	..	..	86	105	110	11
of which from							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	86	105	110	11
Loans	5 921	4 904	5 001	3 973	2 638	2 625	2 892
of which from							
financial and insurance corporations	3 642	3 236	3 174	2 338	857	174	51
general government	43	2	6	39	30	37	34
other domestic sectors	1 908	1 360	1 434	1 182	1 676	2 345	2 485
rest of the world	329	305	387	414	76	70	322
Quoted shares	..	1 330	2 203	2 537	6 855	7 861	7 670
of which from							
financial and insurance corporations	..	530	828	303	790	87	81
general government	-	-	-	-	-	-	-
other domestic sectors	..	627	814	1 077	2 559	1 995	1 895
rest of the world	..	173	562	1 157	3 506	5 779	5 695
Other shares and equity, excl. mutual funds shares	4 661	3 021	3 188	7 042	6 692	8 625	4 107
of which from							
financial and insurance corporations	1 837	1 785	1 708	4 468	4 669	3 059	2 500
general government	-	1	-	-	2	-	-
other domestic sectors	2 689	1 209	1 448	1 132	593	810	1 176
rest of the world	136	26	32	1 442	1 428	4 755	431
Mutual funds shares	0	3	1	8	30	84	211
of which from							
financial and insurance corporations	0	3	1	8	30	84	144
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	684	558	606	501	797	1 830	674
of which from							
financial and insurance corporations	126	28	37	49	396	805	339
general government	123	102	2	22	67	24	23
other domestic sectors	427	346	544	374	199	215	294
rest of the world	8	81	22	55	135	786	19
Financial assets, total	12 468	12 006	13 904	17 814	22 015	27 200	20 786
Net financial assets	259	58	-777	-3 289	-4 876	-947	-2 307

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	2 226	1 145	812	337	32	21	402
of which to							
financial and insurance corporations	2 226	1 075	722	325	12	19	216
general government	-	62	90	11	19	2	97
other domestic sectors	-	8	-	1	1	0	71
rest of the world	-	-	-	-	-	-	19
Bonds	1 603	1 698	1 125	1 192	810	914	688
of which to							
financial and insurance corporations	565	949	741	476	171	249	295
general government	631	686	346	563	496	188	184
other domestic sectors	407	63	38	152	143	477	1
rest of the world	-	-	-	-	-	-	209
Financial derivatives	..	..	..	..	..	..	..
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Loans	4 615	3 494	3 433	3 819	2 684	1 446	1 755
of which to							
financial and insurance corporations	3 855	2 636	2 764	2 547	1 461	509	424
general government	53	110	101	251	131	84	8
other domestic sectors	543	486	375	534	311	8	4
rest of the world	164	263	193	488	780	845	1 319
Quoted shares	..	2 176	4 468	4 677	5 271	450	5 353
of which to							
financial and insurance corporations	..	345	781	664	352	29	442
general government	..	147	183	354	393	4	2 330
other domestic sectors	..	1 240	2 149	1 900	2 280	381	1 212
rest of the world	..	443	1 355	1 760	2 246	36	1 370
Other shares and equity, excl. mutual funds shares	2 519	1 277	1 307	5 893	7 639	9 015	2 058
of which to							
financial and insurance corporations	332	326	348	1 599	1 822	247	593
general government	821	855	870	2 298	2 039	2 105	916
other domestic sectors	1 085	96	87	64	80	0	10
rest of the world	281	-	2	1 931	3 698	6 663	539
Mutual funds shares	876	1 981	3 088	4 869	9 952	12 332	12 232
of which to							
financial and insurance corporations	85	187	335	774	1 819	2 491	2 674
general government	65	277	432	380	649	330	1 387
other domestic sectors	720	1 498	2 276	3 567	7 051	8 472	7 218
rest of the world	6	19	44	148	433	1 038	952
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	368	176	450	315	504	3 969	604
of which to							
financial and insurance corporations	97	70	73	109	245	583	291
general government	26	10	37	43	91	87	134
other domestic sectors	228	79	330	138	139	77	110
rest of the world	17	17	9	25	29	3 222	69
Liabilities, total	12 208	11 948	14 682	21 102	26 891	28 147	23 093

Financial assets and liabilities

1.7 ■ Financial auxiliaries (S124), financial assets and liabilities 1995-2001*

Financial assets

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	33	44	46	64	264	374	463
of which from							
financial and insurance corporations	32	42	43	64	263	372	462
general government	-	-	-	-	1	2	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	1	1	3	-	-	-	-
Other deposits	6	2	6	11	12	13	1
of which from							
financial and insurance corporations	5	2	6	11	12	13	1
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	19	35	43	-	36	46	206
of which from							
financial and insurance corporations	8	24	12	-	33	43	202
general government	9	10	29	-	-	4	4
other domestic sectors	2	-	2	-	3	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	24	28	85	71	23	32	50
of which from							
financial and insurance corporations	5	4	7	-	-	-	-
general government	15	20	74	45	23	32	49
other domestic sectors	3	2	3	26	-	-	1
rest of the world	1	3	1	-	-	-	-
Financial derivatives	..	..	..	..	..	..	..
of which from							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Loans	13	14	7	82	169	184	167
of which from							
financial and insurance corporations	4	0	3	21	47	31	95
general government	-	-	-	-	-	-	-
other domestic sectors	9	14	4	61	122	153	72
rest of the world	-	-	-	-	-	-	-
Quoted shares	..	55	46	63	209	375	92
of which from							
financial and insurance corporations	..	25	1	5	31	132	5
general government	-	-	-	-	-	-	-
other domestic sectors	..	23	44	58	177	243	87
rest of the world	..	7	1	-	-	-	-
Other shares and equity, excl. mutual funds shares	32	34	11	35	28	6	30
of which from							
financial and insurance corporations	8	22	2	26	26	3	8
general government	-	-	-	-	-	-	5
other domestic sectors	23	12	8	9	2	3	18
rest of the world	2	0	2	-	-	-	-
Mutual funds shares	1	4	20	46	6	11	23
of which from							
financial and insurance corporations	1	4	20	46	6	11	23
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	199	103	162	186	530	468	560
of which from							
financial and insurance corporations	117	42	83	80	393	347	542
general government	22	10	3	5	0	14	1
other domestic sectors	33	15	37	41	137	104	17
rest of the world	27	36	39	61	0	4	-
Financial assets, total	327	318	425	559	1 277	1 509	1 592
Net financial assets	-154	9	13	176	272	709	241

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	20
of which to							
financial and insurance corporations	-	-	-	-	-	-	19
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	2
rest of the world	-	-	-	-	-	-	-
Bonds	1	1	18	23	26	103	89
of which to							
financial and insurance corporations	1	1	18	9	6	5	61
general government	-	-	-	14	20	98	28
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Financial derivatives	..	..	..	..	..	..	..
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Loans	149	36	147	162	427	71	298
of which to							
financial and insurance corporations	78	24	131	161	427	70	297
general government	58	1	2	1	1	1	1
other domestic sectors	12	10	14	-	-	-	-
rest of the world	1	1	1	-	-	-	-
Quoted shares	..	-	-	-	-	-	43
of which to							
financial and insurance corporations	..	-	-	-	-	-	-
general government	..	-	-	-	-	-	-
other domestic sectors	..	-	-	-	-	-	22
rest of the world	..	-	-	-	-	-	21
Other shares and equity, excl. mutual funds shares	90	85	39	55	103	120	153
of which to							
financial and insurance corporations	41	46	27	43	58	66	94
general government	24	-	-	3	3	3	10
other domestic sectors	24	30	9	9	35	39	44
rest of the world	1	8	2	1	8	11	5
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	241	188	208	143	448	507	747
of which to							
financial and insurance corporations	116	79	67	134	441	479	718
general government	76	51	60	9	6	25	8
other domestic sectors	43	56	63	-	2	3	22
rest of the world	7	2	18	-	-	-	-
Liabilities, total	481	309	412	383	1 004	800	1 351

1.8. Insurance corporations (S125), financial assets and liabilities 1995-2001* ¹⁾

Financial assets

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	200	181	166	216	217	512	646
of which from							
financial and insurance corporations	137	147	128	174	104	433	545
general government	1	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	62	34	38	42	113	78	102
Other deposits	359	354	366	328	330	415	336
of which from							
financial and insurance corporations	327	342	324	291	308	378	259
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	32	12	42	37	23	37	76
Money-market instruments	953	765	1 063	975	1 824	2 358	1 980
of which from							
financial and insurance corporations	556	391	846	671	878	1 148	1 236
general government	328	291	83	71	4	14	2
other domestic sectors	60	75	105	223	532	612	610
rest of the world	8	8	29	10	410	584	131
Bonds	4 099	5 969	6 959	8 980	10 427	13 720	15 000
of which from							
financial and insurance corporations	536	545	462	342	368	317	394
general government	2 857	4 080	4 916	6 397	5 834	6 386	5 496
other domestic sectors	269	348	395	474	768	982	953
rest of the world	438	997	1 186	1 767	3 457	6 035	8 156
Financial derivatives	..	..	..	13	26	45	3
of which from							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	13	26	45	3
Loans	1 611	1 372	1 341	1 056	1 039	2 081	1 932
of which from							
financial and insurance corporations	252	268	273	255	179	129	175
general government	134	56	51	11	4	343	335
other domestic sectors	1 200	1 023	964	786	854	1 607	1 414
rest of the world	25	25	53	4	2	2	8
Quoted shares	..	3 906	5 543	8 751	17 014	14 392	8 606
of which from							
financial and insurance corporations	..	427	823	859	1 408	514	621
general government	-	-	-	-	-	-	-
other domestic sectors	..	2 972	3 674	6 138	11 384	8 086	5 091
rest of the world	..	508	1 047	1 754	4 221	5 792	2 895
Other shares and equity, excl. mutual funds shares	5 747	3 589	4 282	5 756	5 828	6 820	4 546
of which from							
financial and insurance corporations	959	985	1 346	1 974	3 321	2 749	519
general government	17	17	15	30	29	14	7
other domestic sectors	4 441	2 505	2 772	3 645	2 183	3 470	3 324
rest of the world	330	81	149	108	294	587	696
Mutual funds shares	69	160	293	687	1 704	2 511	4 704
of which from							
financial and insurance corporations	69	160	293	687	1 704	2 511	2 755
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	332	327	341	331	328	347	210
Other accounts receivable and payable	939	951	935	1 157	2 279	2 441	1 555
of which from							
financial and insurance corporations	238	253	262	340	823	1 256	274
general government	35	16	25	27	102	28	72
other domestic sectors	529	514	513	645	821	815	912
rest of the world	137	168	135	145	532	342	297
Financial assets, total	14 310	17 575	21 289	28 252	41 017	45 642	39 517
Net financial assets	1 754	1 345	808	3 326	9 209	5 422	4 381

1) This sector includes voluntary pension foundations and funds from 2000 onwards.

Liabilities

million euro	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	2	18
of which to							
financial and insurance corporations	-	-	-	-	-	2	8
general government	-	-	-	-	-	-	10
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	-	-	-	-	42	167	388
of which to							
financial and insurance corporations	-	-	-	-	0	164	371
general government	-	-	-	-	42	2	18
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1	-
Financial derivatives	..	..	..	37	49	20	1
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	37	49	20	1
Loans	318	298	360	229	269	314	179
of which to							
financial and insurance corporations	56	120	141	105	138	191	104
general government	236	161	209	124	130	86	36
other domestic sectors	4	-	1	1	1	1	2
rest of the world	22	18	10	1	1	36	36
Quoted shares	..	1 655	3 208	3 776	4 662	5 291	999
of which to							
financial and insurance corporations	..	705	1 029	765	1 587	664	301
general government	..	149	290	280	342	1 039	281
other domestic sectors	..	378	533	871	887	1 341	289
rest of the world	..	423	1 356	1 862	1 847	2 248	127
Other shares and equity, excl. mutual funds shares	1 147	1 272	1 562	2 224	3 677	2 947	1 484
of which to							
financial and insurance corporations	1 027	1 137	1 401	2 086	3 385	2 699	1 356
general government	82	110	132	128	266	227	109
other domestic sectors	24	23	27	9	26	20	19
rest of the world	13	2	2	-	-	2	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	10 396	12 317	14 622	17 828	21 208	29 768	31 260
Other accounts receivable and payable	695	688	730	830	1 899	1 711	807
of which to							
financial and insurance corporations	229	253	234	352	804	769	272
general government	125	121	193	203	816	325	152
other domestic sectors	200	216	199	194	223	398	320
rest of the world	142	98	104	81	56	219	64
Liabilities, total	12 556	16 230	20 481	24 925	31 808	40 220	35 136

1.9. General government (S13), financial assets and liabilities 1995-2001*

Financial assets

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	2 021	2 616	2 662	1 562	2 323	1 705	1 849
of which from							
financial and insurance corporations	1 921	2 393	2 658	1 549	2 253	1 630	1 744
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	100	222	4	13	70	75	105
Other deposits	1 544	438	2 043	1 372	2 087	4 006	2 386
of which from							
financial and insurance corporations	1 544	434	2 004	1 370	1 979	3 804	1 275
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	4	39	2	108	202	1 111
Money-market instruments	9 453	10 820	8 409	9 281	8 916	5 226	5 303
of which from							
financial and insurance corporations	7 930	9 205	7 588	8 823	7 769	4 418	4 567
general government	1 453	1 275	643	180	74	53	73
other domestic sectors	70	339	172	256	633	622	460
rest of the world	-	-	5	22	440	133	203
Bonds	15 527	21 035	23 450	28 289	28 501	30 943	32 448
of which from							
financial and insurance corporations	3 527	3 834	3 082	2 596	2 056	1 432	1 017
general government	11 251	15 509	18 109	21 384	17 375	10 737	7 226
other domestic sectors	399	599	657	923	1 088	962	907
rest of the world	349	1 093	1 602	3 387	7 981	17 813	23 298
Financial derivatives	..	..	..	..	6	110	24
of which from							
financial and insurance corporations	..	..	..	..	..	..	17
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	6	110	7
Loans	33 191	28 673	26 769	25 302	24 596	23 788	22 877
of which from							
financial and insurance corporations	3 649	2 209	1 550	1 475	1 276	1 293	1 092
general government	4 687	3 954	3 385	3 157	2 761	1 907	1 699
other domestic sectors	24 764	22 418	21 737	20 533	20 478	20 508	19 998
rest of the world	90	91	97	137	80	80	88
Quoted shares	..	9 870	12 231	24 107	55 815	30 204	26 805
of which from							
financial and insurance corporations	..	314	493	671	811	1 131	2 668
general government	-	-	-	-	-	-	-
other domestic sectors	..	8 897	10 499	21 451	49 309	21 407	16 556
rest of the world	..	658	1 239	1 985	5 695	7 666	7 581
Other shares and equity, excl. mutual funds shares	29 250	26 555	27 122	30 218	34 740	35 468	35 378
of which from							
financial and insurance corporations	1 319	1 288	1 323	2 662	2 346	2 358	1 056
general government	3 536	3 574	2 000	2 107	2 196	2 330	2 372
other domestic sectors	23 256	20 574	22 489	24 149	28 723	29 132	30 000
rest of the world	1 140	1 118	1 311	1 300	1 476	1 647	1 950
Mutual funds shares	65	277	432	380	692	471	3 609
of which from							
financial and insurance corporations	65	277	432	380	692	471	1 637
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	28	38	75	65	64	64	59
Other accounts receivable and payable	6 487	6 818	8 897	8 695	7 776	8 409	8 720
of which from							
financial and insurance corporations	407	367	579	618	1 203	678	449
general government	2 080	2 329	1 911	1 391	1 354	1 429	1 049
other domestic sectors	2 935	2 663	4 163	4 953	2 807	3 535	3 617
rest of the world	1 066	1 459	2 244	1 733	2 412	2 767	3 604
Financial assets, total	97 566	107 138	112 090	129 272	165 516	140 395	139 458
Net financial assets	11 895	14 879	16 649	29 955	74 368	54 279	57 044

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	230	242	251	227	241	252	211
of which to							
financial and insurance corporations	50	49	49	39	45	45	17
general government	0	0	-	-	0	0	0
other domestic sectors	179	193	203	188	196	207	194
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	6 398	6 299	5 278	2 792	1 544	5 234	7 133
of which to							
financial and insurance corporations	4 141	4 064	4 160	2 146	334	802	2 285
general government	1 453	1 275	643	180	74	53	73
other domestic sectors	388	391	268	168	557	823	615
rest of the world	415	568	207	298	579	3 555	4 159
Bonds	59 517	66 779	71 932	77 626	71 061	61 756	56 209
of which to							
financial and insurance corporations	10 429	11 552	13 467	16 168	14 536	13 661	10 427
general government	11 251	15 509	18 109	21 384	17 375	10 737	7 226
other domestic sectors	6 532	6 492	5 422	5 601	3 643	2 800	4 911
rest of the world	31 305	33 225	34 935	34 472	35 507	34 558	33 645
Financial derivatives	728	610	622	210	-113	-152	-272
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	728	610	622	210	-113	-152	-272
Loans	10 754	9 661	9 071	9 550	9 183	9 189	9 498
of which to							
financial and insurance corporations	3 194	2 788	2 616	2 579	2 698	3 212	3 160
general government	4 687	3 954	3 385	3 157	2 761	1 907	1 699
other domestic sectors	1 002	709	654	965	1 334	1 328	1 350
rest of the world	1 871	2 209	2 416	2 848	2 390	2 742	3 288
Quoted shares	..	-	-	-	-	-	-
of which to							
financial and insurance corporations	..	-	-	-	-	-	-
general government	..	-	-	-	-	-	-
other domestic sectors	..	-	-	-	-	-	-
rest of the world	..	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	3 554	3 594	2 015	2 139	2 234	2 354	2 388
of which to							
financial and insurance corporations	17	19	15	31	31	14	12
general government	3 536	3 574	2 000	2 107	2 196	2 330	2 372
other domestic sectors	1	1	1	1	7	10	4
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	4 490	5 074	6 271	6 774	6 997	7 483	7 248
of which to							
financial and insurance corporations	398	520	393	307	228	118	355
general government	2 080	2 329	1 911	1 391	1 354	1 429	1 049
other domestic sectors	1 838	1 945	3 560	4 967	4 723	5 670	5 757
rest of the world	174	281	408	109	692	266	87
Liabilities, total	85 671	92 259	95 441	99 317	91 148	86 116	82 414

Financial assets and liabilities

1.10. Central government (S1311), financial assets and liabilities 1995-2001*

Financial assets

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	378	497	936	309	367	235	366
of which from							
financial and insurance corporations	306	389	933	306	367	235	366
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	72	108	2	3	-	-	-
Other deposits	-	-	1 655	1 295	1 984	3 278	1 646
of which from							
financial and insurance corporations	-	-	1 655	1 295	1 890	3 094	539
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	94	185	1 107
Money-market instruments	5 226	5 762	3 107	4 734	3 170	2 159	1 350
of which from							
financial and insurance corporations	5 226	5 762	3 107	4 719	3 165	1 993	1 350
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	15	5	166	-
rest of the world	-	-	-	-	-	-	-
Bonds	2 412	2 451	1 557	1 091	618	674	1 544
of which from							
financial and insurance corporations	2 412	2 451	1 557	1 091	578	271	126
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	39	402	1 418
Financial derivatives	..	..	..	..	..	..	..
of which from							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Loans	13 326	11 771	11 550	11 597	11 618	11 680	11 760
of which from							
financial and insurance corporations	2 812	1 394	915	825	827	725	760
general government	2 900	2 329	2 053	1 855	1 592	1 418	1 279
other domestic sectors	7 523	7 957	8 494	8 780	9 126	9 456	9 642
rest of the world	90	91	89	137	74	80	80
Quoted shares	..	4 841	5 179	14 610	36 387	13 569	12 419
of which from							
financial and insurance corporations	..	3	6	5	18	5	1 965
general government	-	-	-	-	-	-	-
other domestic sectors	..	4 838	5 173	14 604	36 370	13 565	10 360
rest of the world	..	-	-	-	-	-	93
Other shares and equity, excl. mutual funds shares	6 898	5 534	5 741	6 326	8 314	8 772	7 571
of which from							
financial and insurance corporations	1 105	1 140	1 132	2 492	1 966	2 055	715
general government	-	-	-	-	-	-	-
other domestic sectors	4 837	3 276	3 301	2 551	4 968	5 231	5 324
rest of the world	955	1 118	1 308	1 283	1 380	1 485	1 532
Mutual funds shares	-	-	-	-	-	15	336
of which from							
financial and insurance corporations	-	-	-	-	-	15	79
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	1 982	2 479	3 281	2 865	3 648	3 436	4 037
of which from							
financial and insurance corporations	191	147	230	306	935	346	252
general government	699	812	518	473	453	464	394
other domestic sectors	49	117	339	431	4	321	377
rest of the world	1 043	1 403	2 194	1 655	2 256	2 305	3 014
Financial assets, total	30 222	33 335	33 006	42 827	66 107	43 819	41 031
Net financial assets	-40 379	-44 648	-48 930	-43 024	-11 447	-28 377	-27 824

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	230	242	251	227	241	252	211
of which to							
financial and insurance corporations	50	49	49	39	45	45	17
general government	-	-	-	-	-	-	-
other domestic sectors	179	193	203	188	196	207	194
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	6 368	6 238	5 151	2 617	1 364	4 951	6 882
of which to							
financial and insurance corporations	4 137	4 050	4 112	1 988	260	574	2 083
general government	1 429	1 229	606	163	44	33	61
other domestic sectors	388	391	225	168	481	789	580
rest of the world	415	568	207	298	579	3 555	4 159
Bonds	58 338	65 893	71 173	76 929	70 558	61 308	55 774
of which to							
financial and insurance corporations	10 182	11 377	13 281	15 971	14 372	13 497	10 279
general government	10 981	15 243	17 835	21 218	17 178	10 630	7 088
other domestic sectors	6 072	6 200	5 268	5 403	3 642	2 799	4 910
rest of the world	31 103	33 073	34 789	34 337	35 365	34 382	33 496
Financial derivatives	728	611	623	131	-127	-153	-290
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	728	611	623	131	-127	-153	-290
Loans	3 296	3 346	3 534	4 173	3 652	3 756	4 115
of which to							
financial and insurance corporations	432	320	263	152	83	492	307
general government	331	454	500	502	469	32	28
other domestic sectors	1 001	708	653	930	959	1 158	1 221
rest of the world	1 533	1 864	2 118	2 588	2 141	2 074	2 558
Quoted shares	..	-	-	-	-	-	-
of which to							
financial and insurance corporations	..	-	-	-	-	-	-
general government	..	-	-	-	-	-	-
other domestic sectors	..	-	-	-	-	-	-
rest of the world	..	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	1 642	1 652	1 204	1 774	1 866	2 081	2 163
of which to							
financial and insurance corporations	192	69	64	73	73	38	285
general government	510	644	131	44	138	116	101
other domestic sectors	776	688	603	1 566	1 063	1 682	1 729
rest of the world	164	251	406	90	593	244	48
Liabilities, total	70 602	77 983	81 936	85 851	77 553	72 195	68 854

Financial assets and liabilities

1.11

Local government (S1313), financial assets and liabilities 1995-2001*

Financial assets

million euro	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	814	1 111	537	589	1 044	1 065	981
of which from							
financial and insurance corporations	810	1 104	536	587	1 044	1 065	981
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	3	7	1	1	-	-	-
Other deposits	688	197	178	63	54	435	410
of which from							
financial and insurance corporations	688	197	178	63	54	435	410
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	912	855	1 169	1 155	1 480	1 124	1 142
of which from							
financial and insurance corporations	644	427	858	1 118	1 456	1 097	1 112
general government	259	354	311	37	24	27	30
other domestic sectors	10	75	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	256	188	185	137	177	501	517
of which from							
financial and insurance corporations	-	99	52	90	124	199	211
general government	248	84	130	39	51	288	251
other domestic sectors	-	-	-	-	-	-	-
rest of the world	8	5	2	8	2	13	55
Financial derivatives	..	..	..	..	6	5	3
of which from							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	6	5	3
Loans	5 135	4 884	4 700	4 353	4 271	4 838	4 427
of which from							
financial and insurance corporations	289	332	160	16	1	29	32
general government	649	565	486	551	436	156	69
other domestic sectors	4 198	3 987	4 053	3 786	3 835	4 653	4 326
rest of the world	-	-	-	-	-	-	-
Quoted shares	..	263	389	423	673	442	489
of which from							
financial and insurance corporations	..	7	18	21	24	14	9
general government	-	-	-	-	-	-	-
other domestic sectors	..	256	370	403	649	428	480
rest of the world	..	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	16 394	17 090	16 437	18 662	21 207	21 469	21 865
of which from							
financial and insurance corporations	16	20	17	6	5	6	11
general government	3 524	3 563	2 000	2 107	2 195	2 330	2 372
other domestic sectors	12 854	13 507	14 420	16 549	19 005	19 133	19 468
rest of the world	-	-	-	-	1	-	14
Mutual funds shares	18	91	96	96	101	101	123
of which from							
financial and insurance corporations	18	91	96	96	101	101	123
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	28	28	65	65	64	64	59
Other accounts receivable and payable	2 025	2 013	2 641	3 013	1 772	2 079	2 146
of which from							
financial and insurance corporations	23	20	17	9	30	33	17
general government	601	786	220	1	12	1	9
other domestic sectors	1 390	1 188	2 386	3 002	1 730	2 046	2 120
rest of the world	10	19	19	1	-	-	-
Financial assets, total	26 271	26 721	26 396	28 556	30 849	32 123	32 162
Net financial assets	12 511	13 969	14 801	16 996	18 865	19 687	19 711

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	29	61	127	175	180	282	251
of which to							
financial and insurance corporations	4	14	47	158	74	228	202
general government	25	47	37	17	30	21	13
other domestic sectors	-	-	43	-	76	34	35
rest of the world	-	-	-	-	-	-	-
Bonds	1 180	886	759	697	504	447	435
of which to							
financial and insurance corporations	247	175	186	197	164	164	148
general government	270	266	274	166	196	107	137
other domestic sectors	460	293	154	198	1	1	-
rest of the world	202	152	146	135	142	176	149
Financial derivatives	..	-1	-1	-1	2	1	-
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	-1	-1	-1	2	1	-
Loans	7 353	6 279	5 525	5 350	5 474	5 407	5 352
of which to							
financial and insurance corporations	2 696	2 454	2 344	2 414	2 603	2 711	2 843
general government	4 319	3 481	2 883	2 641	2 279	1 857	1 650
other domestic sectors	-	-	-	35	343	170	129
rest of the world	338	345	298	260	249	669	730
Quoted shares	..	-	-	-	-	-	-
of which to							
financial and insurance corporations	..	-	-	-	-	-	-
general government	..	-	-	-	-	-	-
other domestic sectors	..	-	-	-	-	-	-
rest of the world	..	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	3 524	3 563	2 000	2 107	2 195	2 330	2 372
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	3 524	3 563	2 000	2 107	2 195	2 330	2 372
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	1 674	1 965	3 184	3 232	3 629	3 968	4 042
of which to							
financial and insurance corporations	103	65	54	36	50	42	39
general government	668	792	366	219	213	208	213
other domestic sectors	902	1 107	2 764	2 977	3 366	3 718	3 789
rest of the world	-	-	-	-	-	-	-
Liabilities, total	13 760	12 752	11 594	11 560	11 984	12 436	12 451

1.12. Employment pension schemes (S13141), financial assets and liabilities 1995-2001* ¹⁾

Financial assets

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	127	740	803	448	562	134	241
of which from							
financial and insurance corporations	103	634	802	440	491	59	136
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	25	107	1	8	70	75	105
Other deposits	716	232	205	9	46	276	228
of which from							
financial and insurance corporations	716	228	166	7	32	258	227
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	4	39	2	14	18	1
Money-market instruments	2 725	3 144	3 666	2 954	3 684	1 279	2 124
of which from							
financial and insurance corporations	1 498	2 129	3 254	2 663	2 678	873	1 592
general government	1 195	921	332	143	50	21	5
other domestic sectors	32	94	75	126	516	253	325
rest of the world	-	-	5	22	440	133	203
Bonds	12 829	18 347	21 662	27 005	27 661	29 589	30 200
of which from							
financial and insurance corporations	1 115	1 284	1 473	1 415	1 354	951	653
general government	10 978	15 376	17 934	21 290	17 283	10 352	6 887
other domestic sectors	395	599	655	922	1 083	927	884
rest of the world	341	1 088	1 600	3 379	7 940	17 359	21 776
Financial derivatives	..	..	..	..	..	105	20
of which from							
financial and insurance corporations	..	..	..	..	..	..	17
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	105	3
Loans	14 681	11 976	10 475	9 351	8 631	7 166	6 632
of which from							
financial and insurance corporations	549	484	475	634	449	505	265
general government	1 138	1 060	846	751	733	333	329
other domestic sectors	12 994	10 433	9 147	7 966	7 442	6 328	6 030
rest of the world	-	-	8	-	7	-	8
Quoted shares	..	4 319	6 189	8 499	17 637	15 347	13 016
of which from							
financial and insurance corporations	..	296	449	625	747	1 112	693
general government	-	-	-	-	-	-	-
other domestic sectors	..	3 365	4 501	5 889	11 194	6 569	4 838
rest of the world	..	658	1 239	1 985	5 695	7 666	7 486
Other shares and equity, excl. mutual funds shares	5 608	3 876	4 888	5 221	5 208	5 176	5 933
of which from							
financial and insurance corporations	191	127	173	164	371	297	329
general government	12	12	-	-	-	-	-
other domestic sectors	5 221	3 737	4 712	5 040	4 743	4 716	5 199
rest of the world	185	0	2	17	94	162	404
Mutual funds shares	47	186	336	284	592	323	3 094
of which from							
financial and insurance corporations	47	186	336	284	592	323	1 381
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	-	9	10	-	-	-	-
Other accounts receivable and payable	2 288	2 126	2 634	2 443	2 103	2 566	2 311
of which from							
financial and insurance corporations	178	191	189	100	122	213	137
general government	695	669	1 052	818	764	813	556
other domestic sectors	1 402	1 230	1 362	1 448	1 063	1 081	1 029
rest of the world	13	37	31	77	154	460	588
Financial assets, total	39 021	44 955	50 869	56 215	66 123	61 960	63 800
Net financial assets	37 946	43 646	49 298	54 639	64 893	61 097	62 979

1) Sector includes the data of pension foundations and funds until year 1999.

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Financial derivatives	..	..	..	80	12	..	18
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	80	12	..	18
Loans	104	34	12	21	57	26	31
of which to							
financial and insurance corporations	67	14	9	8	12	9	10
general government	37	19	2	14	13	17	21
other domestic sectors	1	-	-	-	31	-	-
rest of the world	-	-	-	-	-	-	-
Quoted shares	..	-	-	-	-	-	-
of which to							
financial and insurance corporations	..	-	-	-	-	-	-
general government	..	-	-	-	-	-	-
other domestic sectors	..	-	-	-	-	-	-
rest of the world	..	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	30	31	16	32	39	24	16
of which to							
financial and insurance corporations	17	19	15	31	31	14	12
general government	12	12	-	-	-	-	-
other domestic sectors	1	1	1	1	7	10	4
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	940	1 244	1 544	1 443	1 122	813	755
of which to							
financial and insurance corporations	98	371	270	191	101	35	13
general government	676	694	1 091	819	647	552	505
other domestic sectors	156	149	180	414	273	205	198
rest of the world	10	30	2	18	100	21	39
Liabilities, total	1 075	1 309	1 571	1 576	1 230	863	820

1.13. Other social security funds (S13149), financial assets and liabilities 1995-2001*

Financial assets

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	702	267	386	216	351	271	261
of which from							
financial and insurance corporations	702	267	386	216	351	271	261
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	140	9	5	6	3	17	102
of which from							
financial and insurance corporations	140	9	5	6	3	17	99
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	3
Money-market instruments	590	1 058	466	438	582	663	688
of which from							
financial and insurance corporations	562	888	369	323	470	454	514
general government	-	-	-	-	-	6	39
other domestic sectors	28	171	98	115	112	203	135
rest of the world	-	-	-	-	-	-	-
Bonds	29	49	46	56	46	180	187
of which from							
financial and insurance corporations	-	-	-	-	0	11	27
general government	25	49	44	55	41	96	88
other domestic sectors	4	-	2	1	5	34	23
rest of the world	-	-	-	-	-	38	49
Financial derivatives	..	..	..	..	..	..	..
of which from							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Loans	49	42	43	1	75	105	57
of which from							
financial and insurance corporations	-	-	-	-	-	33	35
general government	-	-	-	-	-	-	22
other domestic sectors	49	42	43	1	75	71	-
rest of the world	-	-	-	-	-	-	-
Quoted shares	..	447	474	575	1 118	847	882
of which from							
financial and insurance corporations	..	9	20	20	22	1	1
general government	-	-	-	-	-	-	-
other domestic sectors	..	438	454	555	1 096	845	878
rest of the world	..	-	-	-	-	-	3
Other shares and equity, excl. mutual funds shares	350	54	56	9	10	52	8
of which from							
financial and insurance corporations	7	-	-	-	3	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	343	54	56	9	7	52	8
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	31	55
of which from							
financial and insurance corporations	-	-	-	-	-	31	53
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	192	200	342	374	253	328	225
of which from							
financial and insurance corporations	14	9	144	202	116	86	43
general government	84	63	122	99	126	152	90
other domestic sectors	94	128	77	72	10	88	91
rest of the world	-	-	-	-	2	2	2
Financial assets, total	2 053	2 127	1 819	1 674	2 438	2 493	2 465
Net financial assets	1 818	1 912	1 479	1 344	2 057	1 872	2 177

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Financial derivatives	..	..	..	..	..	..	..
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Loans	1	1	-	6	-	-	-
of which to							
financial and insurance corporations	-	-	-	6	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	1	1	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Quoted shares	..	-	-	-	-	-	-
of which to							
financial and insurance corporations	..	-	-	-	-	-	-
general government	..	-	-	-	-	-	-
other domestic sectors	..	-	-	-	-	-	-
rest of the world	..	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	..	..	..	..	..	..	..
Other accounts receivable and payable	234	214	340	324	381	621	288
of which to							
financial and insurance corporations	5	14	4	6	4	4	18
general government	225	199	323	308	357	552	229
other domestic sectors	4	1	13	10	21	65	41
rest of the world	-	-	-	-	-	-	-
Liabilities, total	235	215	340	330	381	621	288

1.14

Households (S14), financial assets and liabilities 1995-2001*

Financial assets

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	23 670	26 470	26 255	31 849	33 601	33 980	35 243
of which from							
financial and insurance corporations	23 526	26 313	26 090	31 696	33 441	33 836	35 116
general government	144	156	165	153	160	144	127
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	16 104	12 685	13 433	9 291	9 607	9 831	10 367
of which from							
financial and insurance corporations	16 104	12 685	13 433	9 291	9 607	9 831	10 367
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
of which from							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	3 120	3 372	2 950	2 375	1 680	1 479	3 013
of which from							
financial and insurance corporations	434	510	551	140	138	278	479
general government	2 629	2 768	2 309	2 139	1 438	1 098	1 927
other domestic sectors	-	-	-	-	-	-	-
rest of the world	58	94	90	95	104	102	606
Financial derivatives	..	..	..	..	..	..	..
of which from							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Loans	217	244	269	301	311	376	416
of which from							
financial and insurance corporations	12	4	-	4	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	205	239	269	297	311	376	416
rest of the world	-	-	-	-	-	-	-
Quoted shares	..	6 980	9 812	12 432	28 360	25 802	18 986
of which from							
financial and insurance corporations	..	1 015	1 748	1 787	1 825	832	717
general government	-	-	-	-	-	-	-
other domestic sectors	..	5 806	7 778	10 158	25 903	21 850	15 893
rest of the world	..	159	286	487	631	3 120	2 377
Other shares and equity, excl. mutual funds shares	55 074	57 021	66 293	73 440	75 414	85 756	88 828
of which from							
financial and insurance corporations	736	201	265	352	438	550	623
general government	-	-	-	-	1	-	-
other domestic sectors	53 768	56 342	65 496	72 528	74 375	84 564	87 523
rest of the world	570	477	532	560	601	641	681
Mutual funds shares	461	675	1 050	1 897	4 000	5 127	5 258
of which from							
financial and insurance corporations	461	675	1 050	1 897	4 000	5 127	5 258
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	8 207	10 184	12 563	15 136	17 133	24 906	27 404
Other accounts receivable and payable	767	718	576	1 094	966	3 241	2 982
of which from							
financial and insurance corporations	586	558	452	556	407	462	403
general government	164	155	117	522	545	2 667	2 498
other domestic sectors	17	5	7	15	14	112	81
rest of the world	-	-	-	-	-	-	-
Financial assets, total	107 621	118 349	133 200	147 815	171 072	190 497	192 499
Net financial assets	73 494	85 987	100 407	112 122	132 789	149 086	147 978

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Financial derivatives	..	..	..	..	..	..	..
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Loans	31 852	30 871	31 210	33 436	36 579	39 607	42 686
of which to							
financial and insurance corporations	29 180	28 580	29 343	31 953	35 471	38 692	41 951
general government	2 671	2 291	1 867	1 483	1 108	915	735
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Quoted shares	..	..	..	..	..	..	..
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Other shares and equity, excl. mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	2 275	1 491	1 583	2 257	1 704	1 803	1 835
of which to							
financial and insurance corporations	1 233	730	792	1 031	682	776	735
general government	701	698	719	1 164	946	953	960
other domestic sectors	342	63	72	62	76	74	140
rest of the world	-	-	-	-	-	-	-
Liabilities, total	34 127	32 362	32 793	35 693	38 282	41 411	44 521

1.15. Non-profit institutions serving households (S15), financial assets and liabilities 1995-2001*

Financial assets

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	337	377	546	465	467	327	214
of which from							
financial and insurance corporations	329	369	538	457	458	323	213
general government	8	8	7	7	7	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	1	1	3	4	1
Other deposits	1	7	517	370	427	437	582
of which from							
financial and insurance corporations	1	7	517	370	427	437	582
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	8	7	13	33	38	37	97
of which from							
financial and insurance corporations	8	7	12	31	37	36	96
general government	-	-	-	-	1	-	-
other domestic sectors	-	-	-	-	-	1	1
rest of the world	-	-	-	2	-	-	-
Bonds	78	129	133	120	122	127	202
of which from							
financial and insurance corporations	10	8	8	9	7	7	16
general government	40	91	54	57	49	55	93
other domestic sectors	24	23	62	35	54	48	48
rest of the world	5	6	9	19	12	17	45
Financial derivatives	..	..	..	..	..	..	..
of which from							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	..	..
Loans	55	53	51	26	80	55	41
of which from							
financial and insurance corporations	23	25	23	1	23	5	1
general government	-	-	-	-	-	4	-
other domestic sectors	32	29	29	24	57	45	41
rest of the world	-	-	-	-	-	-	-
Quoted shares	..	2 621	3 276	4 795	9 776	8 655	6 188
of which from							
financial and insurance corporations	..	118	196	227	259	105	68
general government	-	-	-	-	-	-	-
other domestic sectors	..	2 482	3 034	4 523	9 517	8 393	6 087
rest of the world	..	20	45	45	-	157	34
Other shares and equity, excl. mutual funds shares	4 300	3 675	4 368	5 216	5 851	8 120	8 291
of which from							
financial and insurance corporations	105	49	56	54	53	50	56
general government	0	1	1	1	7	7	2
other domestic sectors	4 175	3 625	4 310	5 147	5 791	8 062	8 234
rest of the world	19	-	-	14	1	1	-
Mutual funds shares	118	335	476	748	1 712	2 206	2 018
of which from							
financial and insurance corporations	118	335	476	748	1 712	2 206	1 956
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	..	..
Insurance technical reserves	28	23	25	27	29	32	26
Other accounts receivable and payable	102	159	189	204	201	69	97
of which from							
financial and insurance corporations	22	25	18	10	51	26	21
general government	6	6	6	11	10	10	11
other domestic sectors	74	127	164	183	139	32	65
rest of the world	0	1	1	1	-	1	-
Financial assets, total	5 026	7 385	9 594	12 004	18 703	20 065	17 756
Net financial assets	3 519	6 200	8 427	10 740	17 276	18 560	16 313

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	4
of which to							4
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Bonds	11	5	4	3	3	4	6
of which to							
financial and insurance corporations	11	5	3	3	3	4	3
general government	0	0	1	-	-	-	2
other domestic sectors	-	-	-	-	-	-	1
rest of the world	-	-	-	-	-	-	-
Financial derivatives	..	..	..	..	..	..	..
of which to							
financial and insurance corporations	..	..	..	..	..	..	..
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
rest of the world	-	-	-	-	-	-	-
Loans	1 402	1 071	1 044	1 110	1 250	1 231	1 253
of which to							
financial and insurance corporations	644	618	597	636	782	712	783
general government	750	445	446	468	467	486	467
other domestic sectors	8	7	1	6	2	33	3
rest of the world	-	-	-	-	-	-	-
Quoted shares	..	-	-	-	-	-	-
of which to							
financial and insurance corporations	..	-	-	-	-	-	-
general government	..	-	-	-	-	-	-
other domestic sectors	..	-	-	-	-	-	-
rest of the world	..	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
of which to							
financial and insurance corporations	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	93	109	118	151	175	270	180
of which to							
financial and insurance corporations	44	52	10	21	112	18	14
general government	25	42	7	22	27	36	33
other domestic sectors	24	15	101	108	36	210	133
rest of the world	-	-	-	-	-	6	-
Liabilities, total	1 506	1 186	1 166	1 263	1 428	1 505	1 443

1.16. Rest of the world (S2), financial assets and liabilities 1995-2001*

Financial assets

million euro	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	5 253	5 545	5 829	9 133	9 271	14 579	28 809
of which from							
financial and insurance corporations	5 253	5 545	5 829	9 133	9 271	14 579	28 809
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
Other deposits	-	-	108	318	526	456	358
of which from							
financial and insurance corporations	-	-	108	318	526	456	358
general government	-	-	-	-	-	-	-
other domestic sectors	-	-	-	-	-	-	-
Money-market instruments	2 672	2 776	2 804	1 938	2 434	7 312	6 162
of which from							
financial and insurance corporations	2 166	2 036	1 994	1 197	1 413	3 155	1 736
general government	415	568	207	298	579	3 555	4 159
other domestic sectors	92	172	604	443	443	603	268
Bonds	42 294	43 308	47 144	44 483	46 368	47 822	48 703
of which from							
financial and insurance corporations	9 734	9 117	10 784	8 664	9 436	8 661	7 598
general government	31 305	33 225	34 935	34 472	35 507	34 558	33 645
other domestic sectors	1 255	965	1 426	1 347	1 424	4 603	7 460
Financial derivatives	260	565	1 051	264	1 980	1 660	948
of which from							
financial and insurance corporations	-443	-52	399	37	1 407	1 289	1 001
general government	728	610	622	210	-113	-152	-272
other domestic sectors	-25	7	31	17	685	522	218
Loans	11 802	15 164	18 177	17 758	22 651	33 310	34 203
of which from							
financial and insurance corporations	2 508	3 116	4 779	3 151	4 495	5 223	7 110
general government	1 871	2 209	2 416	2 848	2 390	2 742	3 288
other domestic sectors	7 423	9 839	10 982	11 759	15 766	25 345	23 804
Quoted shares	..	18 793	29 215	69 333	222 027	231 869	152 212
of which from							
financial and insurance corporations	..	869	2 768	3 655	4 130	2 418	1 600
general government	..	..	..	..	..	..	..
other domestic sectors	..	17 924	26 448	65 678	217 897	229 451	150 613
Other shares and equity, excl. mutual funds shares	15 614	5 428	6 722	10 126	14 072	19 142	20 525
of which from							
financial and insurance corporations	319	101	110	2 040	3 811	7 386	9 277
general government	..	..	..	..	..	..	..
other domestic sectors	15 295	5 328	6 612	8 086	10 261	11 756	11 248
Mutual funds shares	6	19	44	148	434	1 218	1 278
of which from							
financial and insurance corporations	6	19	44	148	434	1 218	1 278
general government	..	..	..	..	..	..	..
other domestic sectors	..	..	..	..	..	..	..
Insurance technical reserves	266	306	259	882	2 178	2 792	1 869
Other accounts receivable and payable	5 194	5 953	6 206	5 379	4 739	8 362	4 527
of which from							
financial and insurance corporations	2 205	2 707	3 008	3 066	1 377	4 800	1 191
general government	174	281	408	109	692	266	87
other domestic sectors	2 815	2 965	2 790	2 205	2 670	3 296	3 249
Financial assets, total	83 360	97 857	117 561	159 761	326 681	368 522	299 594
Net financial assets	41 114	44 468	48 490	86 356	216 078	205 652	106 103

Liabilities

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Monetary gold and special drawing rights	716	687	717	791	745	611	762
Currency and transferable deposits	12 966	12 039	15 551	16 872	21 775	24 908	35 154
of which to							
financial and insurance corporations	12 515	11 322	15 154	16 517	21 223	24 509	34 397
general government	100	222	4	13	70	75	105
other domestic sectors	351	495	393	342	481	325	652
	-	-	-	-	-	-	-
Other deposits	1 165	874	1 805	984	863	1 169	1 921
of which to							
financial and insurance corporations	1 165	871	1 766	981	755	967	810
general government	-	4	39	2	108	202	1 111
other domestic sectors	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Money-market instruments	504	656	550	492	1 485	1 492	1 056
of which to							
financial and insurance corporations	503	656	509	450	1 017	1 248	802
general government	-	-	5	22	440	133	203
other domestic sectors	-	-	36	21	29	111	51
	-	-	-	-	-	-	-
Bonds	1 691	4 762	7 182	9 102	18 544	31 966	40 248
of which to							
financial and insurance corporations	1 279	3 483	5 402	5 499	10 343	13 961	16 104
general government	349	1 093	1 602	3 387	7 981	17 813	23 298
other domestic sectors	63	185	177	216	219	192	846
	-	-	-	-	-	-	-
Financial derivatives	30	-4	236	126	2 374	2 312	1 637
of which to							
financial and insurance corporations	19	-10	232	126	2 006	1 660	1 303
general government	-	-	-	-	6	110	7
other domestic sectors	11	6	4	-	363	543	328

Loans	7 703	13 413	16 222	14 166	15 384	24 002	29 493
of which to							
financial and insurance corporations	5 812	9 791	11 025	7 895	7 424	8 830	7 945
general government	90	91	97	137	80	80	88
other domestic sectors	1 801	3 530	5 101	6 135	7 879	15 092	21 460
	-	-	-	-	0	0	-
Quoted shares	..	1 548	3 229	5 527	14 216	23 004	19 007
of which to							
financial and insurance corporations	..	711	1 614	2 956	7 737	11 571	8 592
general government	..	658	1 239	1 985	5 695	7 666	7 581
other domestic sectors	..	179	377	586	784	3 767	2 834
	..	-	-	-	-	-	-
Other shares and equity, excl. mutual funds shares	10 616	11 412	15 289	18 108	25 852	42 316	47 839
of which to							
financial and insurance corporations	638	247	321	1 725	2 583	6 291	10 025
general government	1 140	1 118	1 311	1 300	1 476	1 647	1 950
other domestic sectors	8 838	10 046	13 657	15 084	21 793	34 378	35 864
	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	4 052
of which to							
financial and insurance corporations	-	-	-	-	-	-	2 018
general government	-	-	-	-	-	-	1 972
other domestic sectors	-	-	-	-	-	-	62
	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable and payable	6 854	8 002	8 289	7 235	9 365	11 089	12 321
of which to							
financial and insurance corporations	1 884	2 174	2 466	2 818	2 132	2 370	2 512
general government	1 066	1 459	2 244	1 733	2 412	2 767	3 604
other domestic sectors	3 904	4 369	3 579	2 684	4 821	5 951	6 204
	-	-	-	-	-	-	-
Liabilities, total	42 246	53 389	69 070	73 405	110 603	162 870	193 491

(1) Monetary gold is recorded as a liability for the rest of the world, while in accordance with the ESA95 is the only financial asset for which is no counterpart liability in the system.

Non-consolidated financial balance sheets

2

The tables describe the financial balance sheets by sector at statistical year end. The tables contain both itemised financial assets and liabilities and the total financial assets and liabilities of all sectors. The data are non-consolidated, in other words accounts receivable/payable within a sector or between sectors have not been deducted from the data.

2.1. Non-consolidated financial balance sheet for sectors 1999

<i>million euro</i>	Monetary gold and special drawing rights	Currency and transfer- able deposits	Other deposits	Money- market instru- ments	Bonds
Financial assets					
Non-financial corporations and housing corporations	-	10 753	611	3 694	7 681
Financial and insurance corporations	745	28 174	5 942	10 374	29 192
The central bank	745	7 795	2 147	183	649
Deposit banks	-	19 251	3 054	6 302	13 068
Money market funds and other monetary financial institutions practising financial intermediation	-	108	285	936	1 874
Other financial intermediaries	-	540	114	1 093	3 151
Financial auxiliaries	-	264	12	36	23
Insurance corporations	-	217	330	1 824	10 427
General government	-	2 323	2 087	8 916	28 501
Central government	-	367	1 984	3 170	618
Local government	-	1 044	54	1 480	177
Employment pension schemes	-	562	46	3 684	27 661
Other social security funds	-	351	3	582	46
Households	-	33 601	9 607	-	1 680
Non-profit institutions serving households	-	467	427	38	122
Rest of the world	-	9 271	526	2 434	46 368
Financial assets, total	745	84 590	19 201	25 455	113 543
Liabilities					
Non-financial corporations and housing corporations	-	-	-	1 806	8 648
Financial and insurance corporations	-	62 574	18 338	20 620	15 287
The central bank	-	7 965	240	-	-
Deposit banks	-	54 609	18 098	19 964	6 833
Money market funds and other monetary financial institutions practising financial intermediation	-	-	-	624	7 577
Other financial intermediaries	-	-	-	32	810
Financial auxiliaries	-	-	-	-	26
Insurance corporations	-	-	-	-	42
General government	-	241	-	1 544	71 061
Central government	-	241	-	1 364	70 558
Local government	-	-	-	180	504
Employment pension schemes	-	-	-	-	-
Other social security funds	-	-	-	-	-
Households	-	-	-	-	-
Non-profit institutions serving households	-	-	-	-	3
Rest of the world	745	21 775	863	1 485	18 544
Liabilities, total	745	84 590	19 201	25 455	113 543

Non-consolidated financial balance sheets

Financial derivatives	Loans	Quoted shares	Other shares and equity, excluding mutual funds shares	Mutual funds shares	Insurance technical reserves	Other accounts receivable and payable	Total
478	42 406	24 325	42 802	1 643	1 470	32 591	168 454
2 163	86 747	24 432	16 229	1 833	334	8 061	214 226
-	8	-	811	-	-	101	12 440
1 471	68 769	331	2 757	52	6	3 167	118 227
561	14 124	24	113	40	-	1 186	19 250
105	2 638	6 855	6 692	30	-	797	22 015
-	169	209	28	6	-	530	1 277
26	1 039	17 014	5 828	1 704	328	2 279	41 017
6	24 596	55 815	34 740	692	64	7 776	165 516
-	11 618	36 387	8 314	-	-	3 648	66 107
6	4 271	673	21 207	101	64	1 772	30 849
-	8 631	17 637	5 208	592	-	2 103	66 123
-	75	1 118	10	-	-	253	2 438
-	311	28 360	75 414	4 000	17 133	966	171 072
-	80	9 776	5 851	1 712	29	201	18 703
1 980	22 651	222 027	14 072	434	2 178	4 739	326 681
4 627	176 791	364 734	189 108	10 315	21 208	54 334	1 064 652
842	95 277	339 685	145 706	-	-	27 908	619 872
1 523	19 118	10 833	15 317	10 315	21 208	8 185	203 318
-	-	-	-	-	-	11	8 216
1 310	9 395	899	2 773	-	-	3 865	117 746
163	6 343	-	1 124	363	-	1 458	17 652
-	2 684	5 271	7 639	9 952	-	504	26 891
-	427	-	103	-	-	448	1 004
49	269	4 662	3 677	-	21 208	1 899	31 808
-113	9 183	-	2 234	-	-	6 997	91 148
-127	3 652	-	-	-	-	1 866	77 553
2	5 474	-	2 195	-	-	3 629	11 984
12	57	-	39	-	-	1 122	1 230
-	-	-	-	-	-	381	381
-	36 579	-	-	-	-	1 704	38 282
-	1 250	-	-	-	-	175	1 428
2 374	15 384	14 216	25 852	-	-	9 365	110 603
4 627	176 791	364 734	189 108	10 315	21 208	54 334	1 064 652

Statistics Finland, Financial Accounts

Non-consolidated financial balance sheets

2.2. Non-consolidated financial balance sheet for sectors 2000*

<i>million euro</i>	Monetary gold and special drawing rights	Currency and transfer- able deposits	Other deposits	Money- market instru- ments	Bonds
Financial assets					
Non-financial corporations and housing corporations	-	9 610	937	1 970	8 049
Financial and insurance corporations	611	29 883	5 569	9 683	32 300
The central bank	611	8 077	989	75	746
Deposit banks	-	19 806	3 479	5 212	12 880
Money market funds and other monetary financial institutions practising financial intermediation	-	103	122	1 087	1 324
Other financial intermediaries	-	1 012	550	904	3 598
Financial auxiliaries	-	374	13	46	32
Insurance corporations	-	512	415	2 358	13 720
General government	-	1 705	4 006	5 226	30 943
Central government	-	235	3 278	2 159	674
Local government	-	1 065	435	1 124	501
Employment pension schemes	-	134	276	1 279	29 589
Other social security funds	-	271	17	663	180
Households	-	33 980	9 831	-	1 479
Non-profit institutions serving households	-	327	437	37	127
Rest of the world	-	14 579	456	7 312	47 822
Financial assets, total	611	90 083	21 236	24 228	120 720
Liabilities					
Non-financial corporations and housing corporations	-	-	-	2 122	12 060
Financial and insurance corporations	-	64 923	20 067	15 380	14 935
The central bank	-	5 799	299	-	-
Deposit banks	-	59 124	19 768	14 964	10 625
Money market funds and other monetary financial institutions practising financial intermediation	-	-	-	393	3 126
Other financial intermediaries	-	-	-	21	914
Financial auxiliaries	-	-	-	-	103
Insurance corporations	-	-	-	2	167
General government	-	252	-	5 234	61 756
Central government	-	252	-	4 951	61 308
Local government	-	-	-	282	447
Employment pension schemes	-	-	-	-	-
Other social security funds	-	-	-	-	-
Households	-	-	-	-	-
Non-profit institutions serving households	-	-	-	-	4
Rest of the world	611	24 908	1 169	1 492	31 966
Liabilities, total	611	90 083	21 236	24 228	120 720

Non-consolidated financial balance sheets

Financial derivatives	Loans	Quoted shares	Other shares and equity, excluding mutual funds shares	Mutual funds shares	Insurance technical reserves	Other accounts receivable and payable	Total
849	60 726	15 341	69 671	2 354	1 619	32 665	203 792
1 860	92 949	22 987	19 114	2 654	353	8 976	226 938
-	8	-	811	-	-	-	11 317
1 461	78 377	341	2 717	40	6	3 808	128 127
245							
	9 674	16	135	7	-	429	13 143
110	2 625	7 861	8 625	84	-	1 830	27 200
-	184	375	6	11	-	468	1 509
45	2 081	14 392	6 820	2 511	347	2 441	45 642
110	23 788	30 204	35 468	471	64	8 409	140 395
-	11 680	13 569	8 772	15	-	3 436	43 819
5	4 838	442	21 469	101	64	2 079	32 123
105	7 166	15 347	5 176	323	-	2 566	61 960
-	105	847	52	31	-	328	2 493
-	376	25 802	85 756	5 127	24 906	3 241	190 497
-	55	8 655	8 120	2 206	32	69	20 065
1 660	33 310	231 869	19 142	1 218	2 792	8 362	368 522
4 479	211 204	334 858	237 270	14 030	29 768	61 722	1 150 209
722	118 149	304 861	175 930	-	-	29 340	643 186
1 596	19 025	6 992	16 669	14 030	29 768	11 736	215 122
-	-	-	-	-	-	-	6 098
1 420	10 595	1 251	3 752	-	-	5 129	126 628
156							
	6 600	-	835	1 698	-	420	13 229
-	1 446	450	9 015	12 332	-	3 969	28 147
-	71	-	120	-	-	507	800
20	314	5 291	2 947	-	29 768	1 711	40 220
-152	9 189	-	2 354	-	-	7 483	86 116
-153	3 756	-	-	-	-	2 081	72 195
1	5 407	-	2 330	-	-	3 968	12 436
-	26	-	24	-	-	813	863
-	-	-	-	-	-	621	621
-	39 607	-	-	-	-	1 803	41 411
-	1 231	-	-	-	-	270	1 505
2 312	24 002	23 004	42 316	-	-	11 089	162 870
4 479	211 204	334 858	237 270	14 030	29 768	61 722	1 150 209

Statistics Finland, Financial Accounts

2.3. Non-consolidated financial balance sheet for sectors 2001

<i>million euro</i>	Monetary gold and special drawing rights	Currency and transfer- able deposits	Other deposits	Money- market instru- ments	Bonds
Financial assets					
Non-financial corporations and	-	10 585	1 443	1 301	9 153
Financial and insurance corporations	762	41 089	6 424	11 953	30 624
The central bank	762	8 268	1 919	-	729
Deposit banks	-	31 184	3 611	7 122	8 877
Money market funds and other monetary financial institutions practising financial intermediation	-	129	196	1 555	2 596
Other financial intermediaries	-	398	361	1 090	3 372
Financial auxiliaries	-	463	1	206	50
Insurance corporations	-	646	336	1 980	15 000
General government	-	1 849	2 386	5 303	32 448
Central government	-	366	1 646	1 350	1 544
Local government	-	981	410	1 142	517
Employment pension schemes	-	241	228	2 124	30 200
Other social security funds	-	261	102	688	187
Households	-	35 243	10 367	-	3 013
Non-profit institutions serving households	-	214	582	97	202
Rest of the world	-	28 809	358	6 162	48 703
Financial assets, total	762	117 788	21 560	24 817	124 142
Liabilities					
Non-financial corporations and housing corporations	-	-	-	1 942	14 722
Financial and insurance corporations	-	82 423	19 639	14 683	12 958
The central bank	-	7 368	106	-	-
Deposit banks	-	75 055	19 406	13 175	8 187
Money market funds and other monetary financial institutions practising financial intermediation	-	-	127	1 067	3 605
Other financial intermediaries	-	-	-	402	688
Financial auxiliaries	-	-	-	20	89
Insurance corporations	-	-	-	18	388
General government	-	211	-	7 133	56 209
Central government	-	211	-	6 882	55 774
Local government	-	-	-	251	435
Employment pension schemes	-	-	-	-	-
Other social security funds	-	-	-	-	-
Households	-	-	-	-	-
Non-profit institutions serving households	-	-	-	4	6
Rest of the world	762	35 154	1 921	1 056	40 248
Liabilities, total	762	117 788	21 560	24 817	124 142

Non-consolidated financial balance sheets

Financial deriva- tives	Loans	Quoted shares	Other shares and equity, excluding mutual funds shares	Mutual funds shares	Insurance technical reserves	Other accounts receivable and payable	Total
582	72 531	11 464	77 843	2 347	1 665	34 886	223 800
1 589	97 737	17 143	20 981	4 989	236	7 358	240 885
-	8	-	802	-	-	226	12 714
1 431	77 603	432	11 388	46	26	3 939	145 659
144	15 136	342	109	5	-	404	20 618
11	2 892	7 670	4 107	211	-	674	20 786
-	167	92	30	23	-	560	1 592
3	1 932	8 606	4 546	4 704	210	1 555	39 517
24	22 877	26 805	35 378	3 609	59	8 720	139 458
-	11 760	12 419	7 571	336	-	4 037	41 031
3	4 427	489	21 865	123	59	2 146	32 162
20	6 632	13 016	5 933	3 094	-	2 311	63 800
-	57	882	8	55	-	225	2 465
-	416	18 986	88 828	5 258	27 404	2 982	192 499
-	41	6 188	8 291	2 018	26	97	17 756
948	34 203	152 212	20 525	1 278	1 869	4 527	299 594
3 142	227 805	232 799	251 848	19 499	31 260	58 570	1 113 993
504	122 988	206 577	186 539	-	-	28 791	562 062
1 273	21 887	7 215	15 082	15 447	31 260	8 195	230 060
-	-	-	-	-	-	-	7 474
1 259	9 686	819	10 335	-	-	5 194	143 117
12	9 969	-	1 052	3 215	-	842	19 888
-	1 755	5 353	2 058	12 232	-	604	23 093
-	298	43	153	-	-	747	1 351
1	179	999	1 484	-	31 260	807	35 136
-272	9 498	-	2 388	-	-	7 248	82 414
-290	4 115	-	-	-	-	2 163	68 854
-	5 352	-	2 372	-	-	4 042	12 451
18	31	-	16	-	-	755	820
-	-	-	-	-	-	288	288
-	42 686	-	-	-	-	1 835	44 521
-	1 253	-	-	-	-	180	1 443
1 637	29 493	19 007	47 839	4 052	-	12 321	193 491
3 142	227 805	232 799	251 848	19 499	31 260	58 570	1 113 993

Statistics Finland, Financial Accounts

Financial transactions

3

The tables describe the itemised net acquisition of financial assets and liabilities in 1995 - 2001. The financial transactions of each sector are given by asset and liability. Net financial transactions, which conceptually corresponds with net lending in national accounts, is obtained by deducting the net acquisition of debts from that of financial assets.*

The statistical discrepancy shows the difference between the financial accounts net lending (=Financial transactions, net) and national accounts net lending by sector.

Financial transactions

3.1 ■ Non-financial corporations and housing corporations (S11), financial transactions 1995-2001*

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	704	1 433	466	1 233	-103	-1 142	965
Other deposits	283	-1 090	-199	-291	97	326	506
Money-market instruments	319	-866	1 348	-366	370	-1 734	-688
Bonds	835	-1 499	-61	479	-607	185	1 671
Financial derivatives	-17	2	2	-	116	191	-52
Loans	1 135	6 316	4 734	-2 785	3 343	18 472	12 056
Quoted shares	-	-	-1 300	3 223	1 807	-360	-187
Other shares and equity, excluding mutual funds shares	1 338	558	2 706	11 129	2 983	21 573	7 112
Mutual funds shares	-101	308	253	167	611	816	232
Insurance technical reserves	151	-92	-81	29	88	149	-65
Other accounts receivable	1 240	1 115	4 389	3 662	5 974	579	2 450
Net acquisition of financial assets, total	5 889	6 184	12 255	16 480	14 678	39 054	24 001
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-126	265	264	-27	683	470	-536
Bonds	295	-762	39	73	191	2 841	2 637
Financial derivatives	-58	56	-14	-38	-172	-405	146
Loans	-1 169	3 489	2 598	-691	7 832	21 398	5 606
Quoted shares	-	-	768	8 662	489	5 338	2 734
Other shares and equity, excluding mutual funds shares	3 026	5 397	2 611	5 055	3 097	7 893	11 596
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	410	-1 793	4 504	4 111	2 426	69	-541
Net incurrence of liabilities, total	2 378	6 651	10 770	17 145	14 547	37 604	21 641
Net financial transactions ¹	3 511	-467	1 485	-666	131	1 450	2 360
Statistical discrepancy	143	-4 536	-3 170	-3 095	-3 735	-1 506	-581
Net lending (+) / net borrowing (-)	3 368	4 069	4 655	2 429	3 866	2 956	2 941

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.2. Financial and insurance corporations (S12), financial transactions 1995-2001*

million euro	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-53	-36	67	108	-111	-139	116
Currency and transferable deposits	77	-4 084	1 720	1 621	8 174	2 233	11 155
Other deposits	2 085	345	234	-1 804	990	-219	853
Money-market instruments	-2 936	-2 586	151	-1 629	371	-901	2 464
Bonds	2 707	2 617	3 064	1 648	4 258	2 873	-1 563
Financial derivatives	-12	-31	61	-	157	44	86
Loans	-2 396	-558	873	5 720	8 178	5 211	2 555
Quoted shares	-	-	-53	334	1 041	-934	975
Other shares and equity, excluding mutual funds shares	277	1 262	228	9 280	-1 115	3 199	3 282
Mutual funds shares	89	90	143	428	624	700	847
Insurance technical reserves	105	-9	14	-9	-2	19	14
Other accounts receivable	1 746	748	545	524	-1 192	1 671	-1 668
Net acquisition of financial assets, total	1 691	-2 243	7 049	16 219	21 372	13 756	19 114
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	3 080	2 697	2 492	9 866	5 679	3 371	17 501
Other deposits	2 354	-4 949	-705	-5 782	2 383	1 803	-428
Money-market instruments	-3 975	-2 173	468	1 101	351	-4 965	-838
Bonds	-3 874	-2 396	-689	-2 417	576	499	-1 312
Financial derivatives	334	159	-88	-58	39	31	-72
Loans	331	-1 334	-290	-1 127	2 899	162	1 455
Quoted shares	-	-	11	473	47	10	3 334
Other shares and equity, excluding mutual funds shares	1 287	139	-187	10 171	840	1 899	-785
Mutual funds shares	7	981	1 066	1 764	3 487	5 900	1 212
Insurance technical reserves	625	1 927	1 876	2 241	3 014	3 709	2 381
Other accounts payable	1 712	-206	1 676	-705	489	4 728	-378
Net incurrence of liabilities, total	1 881	-5 154	5 630	15 527	19 802	17 149	22 069
Net financial transactions ¹	-191	2 910	1 419	692	1 571	-3 393	-2 955
Statistical discrepancy	-898	1 137	358	-483	1 603	-1 779	-1 534
Net lending (+) / net borrowing (-)	707	1 773	1 061	1 175	-32	-1 614	-1 421

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

Financial transactions

3.3 ■ The central bank (S121), financial transactions 1995-2001*

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-53	-36	67	108	-111	-139	116
Currency and transferable deposits	-845	-2 199	1 374	568	1 177	1 300	192
Other deposits	1 701	716	-1 369	-1 140	1 439	-1 158	930
Money-market instruments							
Bonds	-75	-	-	-	158	-108	-75
Financial derivatives	-93	-86	-92	-52	298	97	-17
Loans	-	-	-	-	-	-	-
Quoted shares	-17	-830	-26	-12	-4	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	9	-49	-	79	420	-524	-15
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	-	-	-	-	-	-	-
Other accounts receivable	13	-81	8	-91	25	-101	226
Net acquisition of financial assets, total	641	-2 565	-37	-541	3 402	-634	1 357
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	1 544	-1 359	258	990	3 065	-1 147	1 570
Other deposits	-92	32	127	-811	29	59	-193
Money-market instruments							
Bonds	-1 369	-1 945	-895	-933	-833	-	-
Financial derivatives	-	-	-	-	-	-	-
Loans	-	-	1	-1	-	-	-
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-24	-18	-28	-8	-36	-11	-
Net incurrence of liabilities, total	58	-3 290	-537	-763	2 225	-1 099	1 377
Net financial transactions ¹	583	725	500	222	1 177	466	-20
Statistical discrepancy	390	527	141	-134	888	168	-157
Net lending (+) / net borrowing (-)	193	198	359	356	289	298	137

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.4. Deposit banks (S1221), financial transactions 1995-2001*

million euro	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	828	-1 857	325	959	6 680	403	11 378
Other deposits	191	-236	1 260	-499	-405	425	132
Money-market instruments	-2 189	-2 740	-961	-1 283	-157	-1 311	2 143
Bonds	1 610	-631	572	269	1 232	-768	-3 549
Financial derivatives	-7	-20	30	-	157	44	86
Loans	-2 478	1 273	1 655	6 373	6 157	4 645	-774
Quoted shares	-	-	-	-	154	23	117
Other shares and equity, excluding mutual funds shares	116	364	-681	-1 816	-693	163	2 671
Mutual funds shares	-52	2	2	13	13	-31	2
Insurance technical reserves	4	-5	-	-	1	1	20
Other accounts receivable	1 550	1 149	571	217	-2 259	291	131
Net acquisition of financial assets, total	-426	-2 701	2 773	4 234	10 879	3 885	12 357
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	1 536	4 056	2 233	8 876	2 613	4 519	15 931
Other deposits	2 446	-4 981	-832	-4 971	2 354	1 744	-362
Money-market instruments	-4 416	916	1 465	3 360	1 882	-4 872	-1 789
Bonds	-2 144	-2 808	-309	-422	410	137	-1 883
Financial derivatives	43	51	6	-4	33	26	-75
Loans	1 001	-317	-996	-2 008	3 264	30	-908
Quoted shares	-	-	2	79	20	4	15
Other shares and equity, excluding mutual funds shares	18	88	-	120	50	306	917
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	1 632	142	1 215	-1 155	-217	990	65
Net incurrence of liabilities, total	115	-2 854	2 785	3 876	10 410	2 885	11 911
Net financial transactions ¹	-542	152	-11	359	469	1 001	446
Statistical discrepancy	-1 143	-1 023	-654	-311	-443	162	-65
Net lending (+) / net borrowing (-)	601	1 175	643	670	912	839	511

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

Financial transactions

3.5. Other monetary financial institutions than deposit banks (S1222+S1223), financial transactions 1995-2001*

million euro	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-5	-9	39	-18	-18	-	26
Other deposits	195	-333	499	-112	-119	-24	72
Money-market instruments	-728	-158	256	-205	-427	169	354
Bonds	-133	1 097	1 460	-1 062	-518	478	333
Financial derivatives	-5	-11	31	-	-	-	-
Loans	-306	787	-524	431	1 932	317	3 289
Quoted shares	-	-	1	15	1	-3	405
Other shares and equity, excluding mutual funds shares	-146	-9	15	-7	-34	60	-37
Mutual funds shares	16	2	-2	-1	21	-74	2
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	93	-70	50	89	405	-50	-74
Net acquisition of financial assets, total	-1 019	1 295	1 825	-871	1 244	873	4 368
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	127
Money-market instruments	82	-63	217	-858	-369	-108	533
Bonds	-1 117	317	176	-2 066	390	-84	479
Financial derivatives	291	108	-95	-54	7	5	3
Loans	-68	237	650	1 156	859	1 096	2 134
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-15	13	1	209	-316	-19	-425
Mutual funds shares	-	-	-	-	-	455	978
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	217	-77	376	272	108	-173	409
Net incurrence of liabilities, total	-610	535	1 326	-1 341	679	1 172	4 239
Net financial transactions ¹	-408	760	499	470	565	-299	129

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.6. Other financial intermediaries (S123), financial transactions 1995-2001*

million euro	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	96	-9	-5	47	288	472	-614
Other deposits	15	208	-172	-23	73	452	-189
Money-market instruments	48	483	553	-19	-86	88	152
Bonds	89	347	123	936	1 099	776	290
Financial derivatives	-	-	-	-	-	-	-
Loans	964	-1 550	-141	-861	17	115	207
Quoted shares	-	-	-35	442	1 505	1 488	1 237
Other shares and equity, excluding mutual funds shares	113	305	29	10 209	-986	3 890	193
Mutual funds shares	1	2	-1	7	12	87	69
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	-110	-184	-179	82	190	1 552	-1 156
Net acquisition of financial assets, total	1 217	-398	173	10 819	2 112	8 919	190
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	1 761	-1 081	-319	-475	-331	13	381
Bonds	-557	95	-573	67	-269	340	-115
Financial derivatives	-	-	-	-	-	-	-
Loans	-403	-1 121	-59	-158	-1 529	-651	138
Quoted shares	-	-	10	358	26	6	415
Other shares and equity, excluding mutual funds shares	1 243	22	-229	9 643	612	2 300	545
Mutual funds shares	7	981	1 066	1 764	3 487	5 445	233
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-449	-193	51	133	155	3 536	-190
Net incurrence of liabilities, total	1 602	-1 296	-53	11 330	2 152	10 989	1 408
Net financial transactions ¹	-385	898	226	-511	-39	-2 070	-1 218

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

Financial transactions

3.7 ■ Financial auxiliaries (S124), financial transactions 1995-2001*

million euro	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-5	10	2	15	47	110	89
Other deposits	1	-4	4	6	-	2	-12
Money-market instruments	-14	16	8	-43	36	10	160
Bonds	-6	3	48	-9	-63	31	21
Financial derivatives	-	-	-	-	-	-	-
Loans	-7	1	-12	76	92	15	-17
Quoted shares	-	-	-19	25	57	168	44
Other shares and equity, excluding mutual funds shares	-1	16	-22	-3	2	-23	25
Mutual funds shares	4	3	15	25	-23	6	6
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	99	-105	64	6	344	-62	91
Net acquisition of financial assets, total	71	-61	88	98	492	256	408
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-32	-	-	8	-	-	20
Bonds	-56	-	17	5	3	78	-14
Financial derivatives	-	-	-	-	-	-	-
Loans	-109	-113	51	15	265	-348	227
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	19	5	-2	24	49	16	33
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	100	-53	19	-72	269	58	241
Net incurrence of liabilities, total	-78	-161	85	-20	586	-196	508
Net financial transactions ¹	149	100	3	118	-94	452	-100
Statistical discrepancy	120	51	-71	4	-227	196	-304
Net lending (+) / net borrowing (-)	29	49	74	114	133	256	204

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.8

Insurance corporations (S125), financial transactions 1995-2001* ¹⁾

million euro	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	8	-20	-15	50	1	-54	83
Other deposits	-19	-5	12	-37	2	85	-80
Money-market instruments	22	-187	295	-79	849	251	-270
Bonds	1 240	1 888	954	1 566	2 209	2 260	1 359
Financial derivatives	-	-	-	-	-	-	-
Loans	-552	-239	-80	-286	-16	120	-149
Quoted shares	-	-	-	-147	-677	-2 609	-828
Other shares and equity, excluding mutual funds shares	185	635	887	818	176	-367	444
Mutual funds shares	121	81	128	384	601	712	768
Insurance technical reserves	101	-5	13	-10	-2	19	-6
Other accounts receivable	100	39	31	221	102	41	-886
Net acquisition of financial assets, total	1 206	2 187	2 226	2 479	3 243	457	435
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	2	16
Bonds	-	-	-	-	42	29	222
Financial derivatives	-	-	-	-	-	-	-
Loans	-90	-20	63	-131	40	36	-136
Quoted shares	-	-	-1	35	-	-	220
Other shares and equity, excluding mutual funds shares	23	11	44	174	445	-705	827
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	625	1 927	1 876	2 241	3 014	3 709	2 381
Other accounts payable	235	-7	42	126	210	328	-904
Net incurrence of liabilities, total	793	1 912	2 024	2 446	3 750	3 399	2 627
Net financial transactions ²	412	276	202	34	-507	-2 942	-2 193
Statistical discrepancy	670	178	601	171	613	-237	-178
Net lending (+) / net borrowing (-)	-258	98	-399	-137	-1 120	-2 705	-2 015

(1) Sector includes the data of voluntary pension foundations and funds from 2001 onwards.

(2) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

Financial transactions

3.9. General government (S13), financial transactions 1995-2001*

million euro	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-100	489	101	-1 087	428	-320	144
Other deposits	375	-1 107	409	-503	788	1 919	-1 624
Money-market instruments	-2 076	1 337	-2 323	876	-533	-3 448	78
Bonds	3 406	4 408	2 022	4 067	2 440	3 968	1 615
Financial derivatives	-	-	-	-	-	-	-
Loans	169	-4 896	-1 537	-1 086	-876	-894	-911
Quoted shares	-	-	91	-405	-2 778	-978	5 601
Other shares and equity, excluding mutual funds shares	1 598	1 806	739	1 061	904	1 853	-1 835
Mutual funds shares	-	188	150	-21	206	193	1 474
Insurance technical reserves	-4	10	38	-11	-1	1	-5
Other accounts receivable	420	662	1 167	83	-1 482	1 566	183
Net acquisition of financial assets, total	3 788	2 897	858	2 975	-904	3 860	4 720
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	13	27	9	-24	14	11	-41
Other deposits	-	-	-	-	-	-	-
Money-market instruments	578	-99	-978	-2 486	-1 231	3 636	1 918
Bonds	7 926	5 802	2 629	3 293	-2 973	-9 101	-4 604
Financial derivatives	159	38	206	-473	-4	-87	-11
Loans	-527	-971	953	557	107	-108	396
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	212	40	-	123	96	126	28
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	31	804	-337	239	203	500	-235
Net incurrence of liabilities, total	8 392	5 640	2 483	1 228	-3 789	-5 023	-2 548
Net financial transactions ¹	-4 603	-2 743	-1 625	1 747	2 885	8 883	7 268
Statistical discrepancy	-1 078	370	-13	253	579	-356	549
Net lending (+) / net borrowing (-)	-3 525	-3 113	-1 612	1 494	2 306	9 239	6 719

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.10. Central government (S1311), financial transactions 1995-2001*

million euro	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-568	14	411	-614	61	-132	131
Other deposits	-	-	516	-193	763	1 294	-1 636
Money-market instruments	-1 494	536	-2 655	1 626	-1 564	-1 011	-809
Bonds	-811	39	-894	-294	-27	71	1 069
Financial derivatives	-	-	-	-	-	-	-
Loans	1 151	-1 553	173	-5	-36	-175	81
Quoted shares	-	-	4	-1 679	-3 498	-2 046	840
Other shares and equity, excluding mutual funds shares	1 429	523	-518	63	-358	205	112
Mutual funds shares	-	-	-	-	-	35	329
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	216	407	956	285	-281	729	474
Net acquisition of financial assets, total	-78	-35	-2 007	-809	-4 939	-1 029	591
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	13	27	9	-24	14	11	-41
Other deposits	-	-	-	-	-	-	-
Money-market instruments	802	-130	-1 088	-2 534	-1 236	3 533	1 950
Bonds	8 062	6 081	2 734	3 344	-2 781	-9 000	-4 591
Financial derivatives	159	38	206	-473	14	117	-1
Loans	-107	223	1 205	569	2	-57	416
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	159	230	-202	305	-59	145	82
Net incurrence of liabilities, total	9 089	6 468	2 864	1 186	-4 047	-5 252	-2 185
Net financial transactions ¹	-9 167	-6 503	-4 871	-1 995	-892	4 223	2 776
Statistical discrepancy	-892	591	-947	-270	2	-313	73
Net lending (+) / net borrowing (-)	-8 275	-7 094	-3 924	-1 725	-894	4 536	2 703

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

Financial transactions

3.11. Local government (S1313), financial transactions 1995-2001*

million euro	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	6	298	-375	52	119	21	-84
Other deposits	-91	-491	-77	-115	-9	382	-26
Money-market instruments	35	-57	314	-14	156	-356	18
Bonds	124	-135	-13	-32	51	309	-40
Financial derivatives	-	-	-	-	-	-	-
Loans	148	-596	-207	-202	-82	-317	-410
Quoted shares	-	-	-30	-6	5	-230	-13
Other shares and equity, excluding mutual funds shares	365	276	185	558	651	1 010	202
Mutual funds shares	-	21	3	-	-	6	9
Insurance technical reserves	-4	-	37	-1	-1	1	-5
Other accounts receivable	-31	265	-124	-59	-740	307	67
Net acquisition of financial assets, total	552	-419	-286	182	151	1 133	-282
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	13	31	110	48	5	103	-32
Bonds	-137	-279	-104	-51	-192	-101	-12
Financial derivatives	-	-	-	-	-	3	1
Loans	-385	-1 122	-229	-27	76	-21	-24
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	209	39	-	107	89	140	36
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-14	291	-195	50	391	341	74
Net incurrence of liabilities, total	-314	-1 041	-418	127	368	465	42
Net financial transactions ¹	865	622	132	55	-217	668	-324
Statistical discrepancy	-267	-131	850	420	96	352	160
Net lending (+) / net borrowing (-)	1 132	753	-718	-365	-313	316	-484

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.12. Employment pension schemes (S13141), financial transactions 1995-2001*

million euro	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-9	613	-54	-355	114	-120	107
Other deposits	370	-485	-26	-196	38	230	-48
Money-market instruments	-379	419	610	-708	730	-2 145	845
Bonds	4 098	4 494	2 929	4 389	2 420	3 457	577
Financial derivatives	-	-	-	-	-	-	-
Loans	-1 127	-2 705	-1 501	-874	-832	-374	-534
Quoted shares	-	-	109	1 279	719	1 310	2 088
Other shares and equity, excluding mutual funds shares	-129	1 014	1 071	490	608	620	577
Mutual funds shares	-	167	146	-21	206	141	1 109
Insurance technical reserves	-	9	1	-10	-	-	-
Other accounts receivable	183	16	180	-198	-341	493	-255
Net acquisition of financial assets, total	3 008	3 542	3 465	3 795	3 661	3 613	4 466
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-18	-206	-10
Loans	-35	-71	-22	10	35	-30	5
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	3	2	-	16	7	-15	-8
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-66	304	-65	-101	-186	-225	-58
Net incurrence of liabilities, total	-98	234	-87	-75	-162	-476	-72
Net financial transactions ¹	3 105	3 308	3 552	3 870	3 823	4 089	4 538
Statistical discrepancy	-13	-29	38	117	399	-109	146
Net lending (+) / net borrowing (-)	3 118	3 337	3 514	3 753	3 424	4 198	4 392

(1) Sector includes the data of voluntary pension foundations and funds until year 2000.

(2) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

Financial transactions

3.13. Other social security funds (S13149), financial transactions 1995-2001*

<i>million euro</i>	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	472	-435	119	-170	134	-89	-10
Other deposits	96	-132	-3	1	-3	13	85
Money-market instruments	-238	439	-592	-29	145	63	24
Bonds	-5	10	1	4	-5	130	9
Financial derivatives	-	-	-	-	-	-	-
Loans	-3	-41	-2	-5	74	-29	-47
Quoted shares	-	-	9	-	-5	-11	4
Other shares and equity, excluding mutual funds shares	-67	-7	1	-49	3	18	-43
Mutual funds shares	-	-	-	-	-	11	27
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts receivable	52	-26	154	55	-121	37	-103
Net acquisition of financial assets, total	307	-191	-313	-193	223	143	-55
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-237	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-
Loans	-	-1	-1	6	-6	-	-
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	-49	-20	126	-15	57	240	-333
Net incurrence of liabilities, total	-286	-21	125	-10	51	240	-333
Net financial transactions ¹	593	-170	-438	-183	172	-97	279
Statistical discrepancy	93	-61	46	-14	83	-286	171
Net lending (+) / net borrowing (-)	500	-109	-484	-169	89	189	108

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.14. Households (S14), financial transactions 1995-2001*

million euro	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	1 279	2 716	1 224	5 593	2 272	409	1 264
Other deposits	236	-3 419	-377	-4 142	316	224	536
Money-market instruments	-	-	-	-	2	-	-
Bonds	928	229	243	-261	-690	-271	1 339
Financial derivatives	-	-	-	-	-	-	-
Loans	-306	26	29	32	10	65	40
Quoted shares	-	-	-492	618	-1 055	-1 040	319
Other shares and equity, excluding mutual funds shares	179	1 186	1 527	1 988	1 602	1 032	2 111
Mutual funds shares	2	190	361	825	1 272	2 019	250
Insurance technical reserves	736	1 984	1 987	2 108	2 589	3 023	2 265
Other accounts receivable	640	-49	-141	-329	-114	249	-259
Net acquisition of financial assets, total	3 695	2 863	4 361	6 432	6 204	5 710	7 866
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-
Loans	-938	-767	480	2 226	3 567	3 024	3 079
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	125	319	71	126	-560	62	32
Net incurrence of liabilities, total	-813	-449	551	2 352	3 007	3 087	3 111
Net financial transactions ¹	4 508	3 311	3 810	4 080	3 197	2 624	4 755
Statistical discrepancy	1 191	2 411	1 920	3 059	1 827	3 616	3 882
Net lending (+) / net borrowing (-)	3 317	900	1 890	1 021	1 370	-992	873

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

Financial transactions

3.15

Non-profit institutions serving households (S15), financial transactions 1995-2001*

million euro	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	37	40	-9	-81	2	-140	-113
Other deposits	1	7	124	-147	57	9	145
Money-market instruments	7	-	6	21	4	-	60
Bonds	67	10	-32	25	7	5	73
Financial derivatives	-	-	-	-	-	-	-
Loans	32	-2	-3	-3	32	-3	-14
Quoted shares	-	-	-184	155	-681	-1 105	-303
Other shares and equity, excluding mutual funds shares	84	183	147	247	45	621	561
Mutual funds shares	11	193	136	265	607	727	239
Insurance technical reserves	2	-4	2	2	2	3	-6
Other accounts receivable	10	58	-10	-	-4	-132	28
Net acquisition of financial assets, total	251	485	177	483	72	-14	671
Net incurrence of liabilities							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	-	-	-	-	-	-	-
Other deposits	-	-	-	-	-	-	-
Money-market instruments	-	-	-	-	-	-	4
Bonds	-27	-6	-2	-1	-	1	2
Financial derivatives	-	-	-	-	-	-	-
Loans	32	-62	-27	65	141	-56	22
Quoted shares	-	-	-	-	-	-	-
Other shares and equity, excluding mutual funds shares	-	-	-	-	-	-	-
Mutual funds shares	-	-	-	-	-	-	-
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	87	16	1	21	4	-17	-90
Net incurrence of liabilities, total	92	-52	-27	86	144	-72	-62
Net financial transactions ¹	159	537	204	397	-73	58	733
Statistical discrepancy	267	575	87	365	-230	-793	-293
Net lending (+) / net borrowing (-)	-108	-38	117	32	157	851	1 026

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

3.16

Rest of the world (S2), financial transactions 1995-2001*

million euro	1995	1996	1997	1998	1999	2000	2001*
Net acquisition of financial assets							
Monetary gold and special drawing rights	-	-	-	-	-	-	-
Currency and transferable deposits	54	-185	93	3 112	164	6 327	14 230
Other deposits	-	-	-	209	-2	-70	-98
Money-market instruments	239	171	467	-374	507	5 153	-1 621
Bonds	-3 005	-527	-716	-3 364	1 630	1 434	1 020
Financial derivatives	435	252	104	-569	-409	-695	29
Loans	-1 221	1 766	1 909	1 129	4 420	9 909	311
Quoted shares	-	-	2 716	5 209	7 026	17 797	3 074
Other shares and equity, excluding mutual funds shares	2 296	2 481	1 770	8 446	2 937	3 446	1 196
Mutual funds shares	6	12	24	101	166	1 445	166
Insurance technical reserves	-364	40	-83	122	338	514	178
Other accounts receivable	1 265	-346	951	134	38	3 787	-663
Net acquisition of financial assets, total	-296	3 665	7 234	14 155	16 814	49 048	17 822
Net incurrence of liabilities							
Monetary gold and special drawing rights	-53	-36	67	108	-111	-139	116
Currency and transferable deposits	-1 041	-2 316	1 094	549	5 244	3 984	10 183
Other deposits	626	-314	897	-897	-137	386	747
Money-market instruments	-924	61	-106	-60	918	-69	-256
Bonds	620	2 599	2 542	1 645	9 244	13 953	7 433
Financial derivatives	-28	-29	62	-	-	-	-
Loans	-315	2 298	2 291	1 976	562	8 339	3 479
Quoted shares	-	-	-	-	4 824	8 033	3 412
Other shares and equity, excluding mutual funds shares	1 247	1 900	4 694	16 801	3 323	21 807	1 588
Mutual funds shares	-	-	-	-	-	-	1 996
Insurance technical reserves	-	-	-	-	-	-	-
Other accounts payable	2 957	3 050	986	282	659	2 377	1 284
Net incurrence of liabilities, total	3 088	7 213	12 529	20 405	24 526	58 670	29 982
Net financial transactions ¹	-3 384	-3 549	-5 294	-6 250	-7 712	-9 622	-12 160
Statistical discrepancy ²	535	442	785	317	-412	389	-2 799
Net lending (+) / net borrowing (-)	-3 919	-3 991	-6 079	-6 567	-7 300	-10 011	-9 361

(1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

(2) Includes errors and omissions of Balance of Payments.

Classifications

4

Classifications used in the publication are accordance to European System of Accounts (ESA 1995).

Classifications of financial assets and liabilities

Financial transactions

FAS	Net acquisition of financial assets, total
FLI	Net incurrence of liabilities, total
F1AS/LI	Monetary gold and special drawing rights
F21AS/LI+F22AS/LI	Currency and transferable deposits
F29AS/LI	Other deposits
F331AS/LI	Money-market instruments
F332AS/LI	Bonds
F34AS/LI	Financial derivatives
F4AS/LI	Loans
F511AS/LI	Quoted shares
F512AS/LI+F513AS/LI	Other shares and equity, excluding mutual funds shares
F52AS/LI	Mutual funds shares
F6AS/LI	Insurance technical reserves
F7AS/LI	Other accounts receivable and payable

Financial assets and liabilities

AFAS	Financial assets, total
AFLI	Liabilities, total
AF1AS/LI	Monetary gold and special drawing rights
AF21AS/LI+AF22AS/LI	Currency and transferable deposits
AF29AS/LI	Other deposits
AF331AS/LI	Money-market instruments
AF332AS/LI	Bonds
AF34AS/LI	Financial derivatives
AF4AS/LI	Loans
AF511AS/LI	Quoted shares
AF512AS/LI+AF513AS/LI	Other shares and equity, excluding mutual funds shares
AF52AS/LI	Mutual funds shares
AF6AS/LI	Insurance technical reserves
AF7AS/LI	Other accounts receivable and payable

Symbols

*	Preliminary figures
-	Magnitude nil
0	Less than 0,5 million FIM
..	Data not available or too uncertain for presentation
|	Break in timeserie

Classification of institutional sectors

S0	Sectors, total
S11	Non-financial corporations and housing corporations
S12	Financial and insurance corporations
S121	The central bank
S122	Other monetary financial institutions
S1221	Deposit banks
S1222	Money market funds
S1223	Other monetary financial institutions practising financial intermediation
S123	Other financial intermediaries
S124	Financial auxiliaries
S125	Insurance corporations
S13	General government
S1311	Central government
S1313	Local government
S13141	Employment pension schemes
S13149	Other social security funds
S14	Households
S15	Non-profit institutions serving households
S2	Rest of the world